

# U ACCESS - LONG / SHORT JAPAN CORPORATE GOVERNANCE

Monthly Institutional Factsheet | 29.10.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU2187691956 (IEPC - Share USD) NAV: 114.99 USD

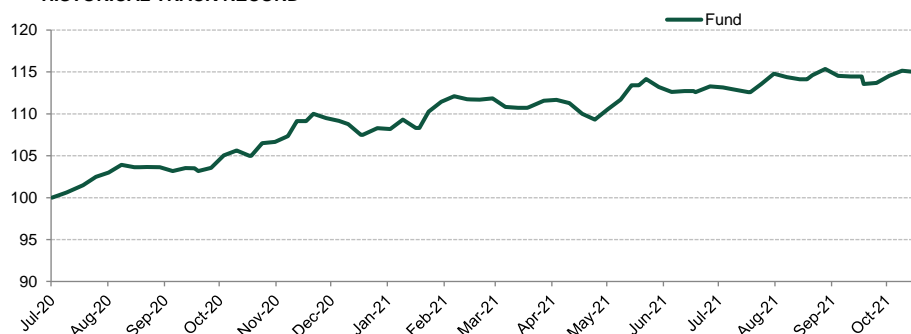
### PERFORMANCE

	Fund <sup>1</sup>
October 2021	0.48%
YTD	6.97%
1Y	9.52%
3Y	-
5Y	-
Since Inception*	14.99%
2020	-
2019	-
2018	-

\*Inception date : 14.07.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

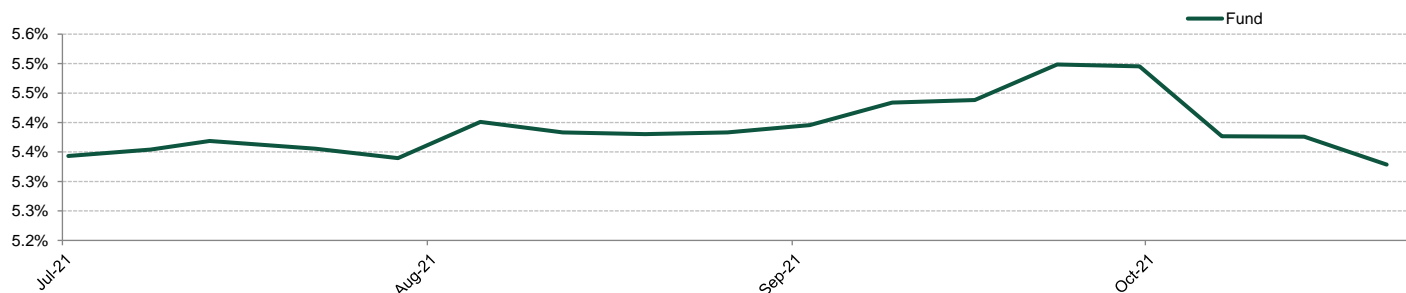
### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 29.10.2021

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility %	5.05
Sharpe Ratio	2.21
Max Drawdown %	-2.49
<sup>2</sup> Beta Equities	0.11
<sup>2</sup> Correlation with Equities	0.35

Source: UBP; data as at 29.10.2021

<sup>1</sup> Based on IEPC-Share class net of fees, USD, ISIN:LU2187691956

<sup>2</sup> Compared to the MSCI Japan in JPY

	Fund <sup>1</sup>
Size, in M USD	103
Number of lines	90
Number of long positions	30
Number of short positions	60
Top 10 Long %	36.4%
Top 10 Short %	-19.6%

### PERFORMANCE CONTRIBUTION

#### BY SECTOR

	MTD	YTD
Automotive	-0.3%	0.6%
Chemicals	-0.2%	0.0%
Consumer	-0.2%	2.3%
Electronics	-0.9%	0.4%
Financials	0.4%	0.3%
Healthcare	-0.2%	-0.1%
Machinery	0.8%	1.0%
Materials	0.1%	1.0%
Real Estate	0.1%	-0.2%
Staples	0.3%	-1.2%
Tech & Media	0.6%	4.6%
Transport	0.1%	-1.9%
Utilities	0.4%	2.0%
T Bills and T Notes	0.0%	0.1%
Cash	-0.2%	-1.3%
Dividends & other	-0.2%	1.1%
<b>Total</b>	<b>0.6%</b>	<b>8.6%</b>

Source: UBP; data as at 29.10.2021

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Performance contribution figures are shown gross of fees.

#### BY BOOK

	MTD	YTD
Long	-2.7%	8.1%
Short	3.8%	0.6%
T Bills and T Notes	0.0%	0.1%
Cash	-0.2%	-1.3%
Dividends & other	-0.2%	1.1%
<b>Total</b>	<b>0.6%</b>	<b>8.6%</b>

#### BY MARKET CAP (IN USD)

	MTD	YTD
<1 bn	-0.1%	0.0%
>= 1 bn, < 5 bn	1.5%	1.7%
>= 5 bn	-0.4%	7.0%
T Bills and T Notes	0.0%	0.1%
Cash	-0.2%	-1.3%
Dividends & other	-0.2%	1.1%
<b>Total</b>	<b>0.6%</b>	<b>8.6%</b>

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Sector	% NAV
HITACHI LTD	Electronics	4.0%
SONY GROUP CORP	Tech & Media	3.8%
TAKEUCHI MFG LTD	Machinery	3.7%
IDEMITSU KOSAN LTD	Materials	3.7%
KOMATSU LTD	Machinery	3.6%
<b>Total</b>		<b>18.7%</b>

Source: UBP; data as at 29.10.2021

### Top 5 Short Positions

Investment name	Sector	% NAV
Short 1	Transport	-2.1%
Short 2	Consumer	-2.1%
Short 3	Consumer	-2.0%
Short 4	Tech & Media	-2.0%
Short 5	Electronics	-2.0%
<b>Total</b>		<b>-10.2%</b>

Source: UBP; data as at 29.10.2021

## MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Direction	Sector	% AUM	MTD Contribution*
Short 1	Short	Utilities	-1.4%	0.5%
Short 2	Short	Healthcare	-1.4%	0.4%
TAKEUCHI MFG LTD	Long	Machinery	3.7%	0.3%
KOMATSU LTD	Long	Machinery	3.6%	0.3%
Short 3	Short	Staples	-1.6%	0.2%

### MAIN DETRACTORS

Name	Direction	Sector	% AUM	MTD Contribution*
M3 INC	Long	Healthcare	3.0%	-0.7%
MURATA MANUFACTURING LTD	Long	Electronics	3.1%	-0.5%
MITSUI CHEMICALS INC	Long	Chemicals	3.1%	-0.4%
Short A	Short	Electronics	-2.0%	-0.3%
Short B	Short	Consumer	-2.0%	-0.3%

Source: UBP; data as at 29.10.2021

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\*Performance contribution figures are shown gross of fees.

## PORTFOLIO EXPOSURES

### ◆ LONG/ SHORT EXPOSURE\*

	Long	Short	Net	Gross
<b>Current Month-End</b>	<b>101.3%</b>	<b>-101.0%</b>	<b>0.3%</b>	<b>202.2%</b>

\* Portfolio Exposures are shown excluding cash & others

Source: UBP; data as at 29.10.2021

## GENERAL INFORMATION

<b>Name</b>	U ACCESS - Long / Short Japan Corporate Governance	<b>Applicable Management fee</b> <sup>1</sup>	AEPC USD: 0.75% IEPC USD: 0.75%
<b>Legal form</b>	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee (Early Bird share class)</b>	10% Performance Fee with HWM <sup>2</sup> , no hurdle
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>3</sup>	AT, CH, DE, ES, FR, IT, LU, NL, PT, UK, SG,
<b>Hedged Share Classes</b>	CHF, EUR, GBP, JPY	<b>ISIN</b>	AEPC USD: LU2187689620 IEPC USD: LU2187691956
<b>Cut-off time</b>	13:00 (LU time) on Wednesday	<b>Bloomberg Ticker</b>	IEPC USD: UJCGIEU LX
<b>Inception date</b>	14/07/2020	<b>Investment Manager</b>	UBP Investments Co., Ltd.
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Weekly	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance fee share class. E: Early Bird share class.

<sup>2</sup> High Water-Mark is the highest peak in value that the investment fund has reached.

<sup>3</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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