

# UBP FLEX - BELL GLOBAL EX-ASIA SMID CAP EQUITY

Monthly Institutional Factsheet | 31.08.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU2125595988 (IDq - Share USD) NAV: 1363.77 USD

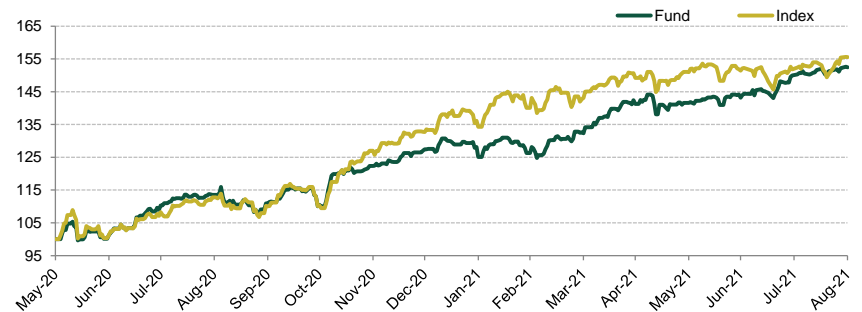
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
August 2021	1.63%	2.49%
YTD	19.46%	16.68%
1Y	34.24%	38.34%
3Y	-	-
5Y	-	-
Since inception*	52.42%	55.58%
2020	-	-
2019	-	-
2018	-	-

\*Inception date : 29.05.2020

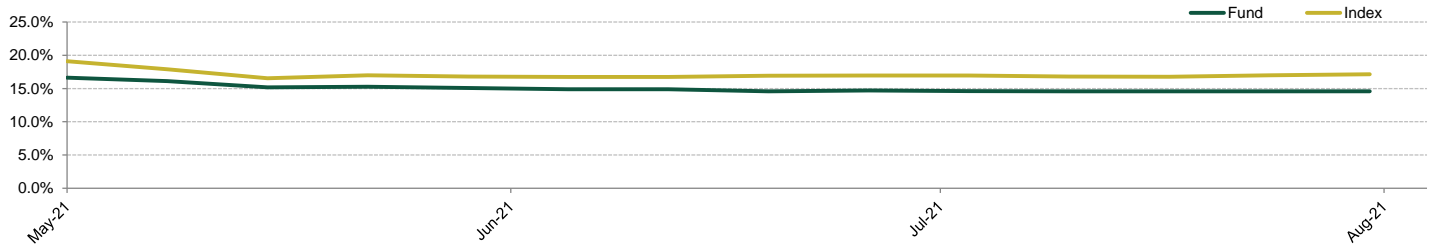
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	15.21	18.23	2.62	2.31
Annualised Tracking Error %	8.54	-	-0.28	-
Beta	0.74	-	8.67	-
Max Drawdown %	-4.73	-6.58	97.58	-
Drawdown begins at	23.10.2020	05.06.2020	0.93	-
Period to recover (number of weeks)	1	6	100	-
Sharpe Ratio				
Information Ratio				
Jensen's Alpha %				
Active Share				
Dividend Yield %				
AUM (USD Mn)				

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

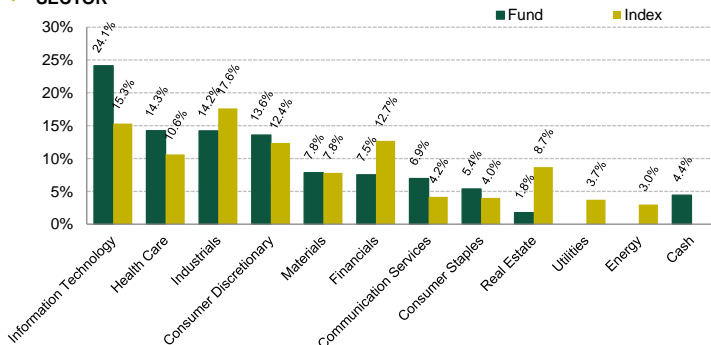
Source: UBP; data as at 31.08.2021

<sup>1</sup> Based on UBP Flex - Bell Global ex-Asia SMID Cap Equity IDq-Share net of fees, USD, ISIN: LU2125595988

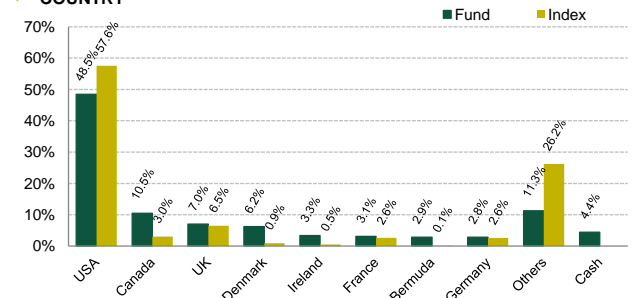
<sup>2</sup> The index is the MSCI World SMID Cap Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

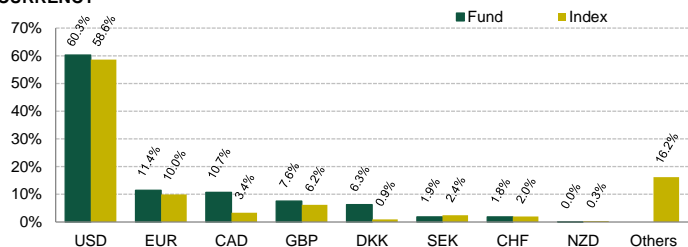
### SECTOR



### COUNTRY



## CURRENCY



Source: UBP; data as at 31.08.2021

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## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
ICON	3.33%		Ireland	Health Care
RITCHIE BRO AUCTION	3.19%	0.04%	Canada	Industrials
EURONEXT	3.09%	0.05%	France	Financials
ENGHOUSE SYSTEMS RG	2.87%	0.01%	Canada	Information Technology
RIGHTMOVE RG	2.86%	0.05%	UK	Communication Services
GENPACT	2.86%		Bermuda	Information Technology
DEUTSCHE BOERSE	2.84%		Germany	Financials
CHECKPOINT SOFTWARE	2.82%		Israel	Information Technology
BOOZ ALLEN HAM-A	2.77%	0.06%	USA	Industrials
CGI RG SV-A	2.75%		Canada	Information Technology
<b>Total</b>	<b>29.4%</b>	<b>0.2%</b>		

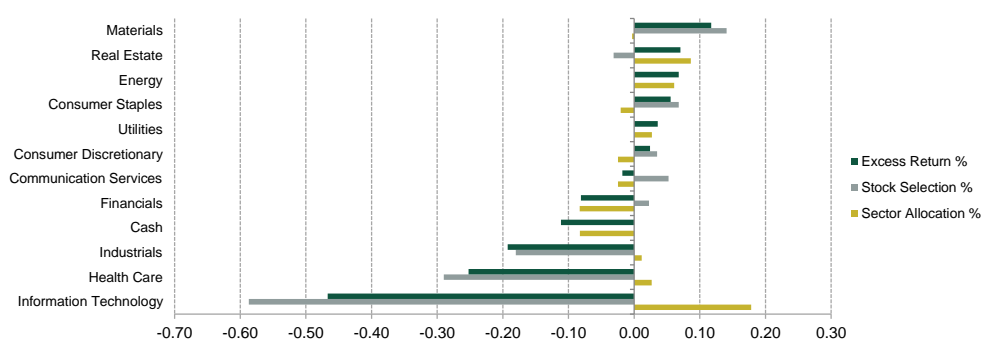
Source: UBP; data as at 31.08.2021

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## PERFORMANCE ATTRIBUTION

### SECTOR PERFORMANCE ATTRIBUTION

Period	30/07/2021 - 31/08/2021
Net Return %	1.63
Index Return %	2.49
Excess Return %	-0.85
Allocation %	0.15
Selection %	-0.77
Currency %	-0.13
Residual %	0.00
Others %	-0.10



Source: UBP; data as at 31.08.2021

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## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
KROGER CO			13.48%		0.19%	USA	Consumer Staples
ENGHOUSE SYSTEMS RG		0.01%	7.27%		0.12%	Canada	Information Technology
CHARLES RIV LAB INT		0.11%	9.04%		0.12%	USA	Health Care
CRODA INTL RG		0.09%	7.64%		0.11%	UK	Materials
VESTAS WIND BR/RG			9.55%		0.11%	Denmark	Industrials

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
CERNER CORP			-5.03%		-0.22%	USA	Health Care
BOOZ ALLEN HAM-A		0.06%	-4.22%		-0.18%	USA	Industrials
AMBU-B BR/RG		0.03%	-14.55%		-0.17%	Denmark	Health Care
CHURCH & DWIGHT		0.11%	-3.18%		-0.15%	USA	Consumer Staples
MONCLER		0.07%	-6.88%		-0.14%	Italy	Consumer Discretionary

Source: UBP; data as at 31.08.2021

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## HISTORICAL ANALYSIS

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### PORTFOLIO DATA

	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Mar-21	Feb-21
Top 10 holdings weight	29.4%	29.9%	30.1%	30.4%	30.5%	29.9%	29.8%
Number of holdings	45	45	44	42	41	43	44
> USD 20 billion	42.7%	46.2%	40.8%	38.7%	40.7%	38.5%	36.5%
USD 10-20 billion	34.1%	31.6%	36.1%	38.7%	37.8%	40.4%	36.5%
USD 5-10 billion	20.2%	19.3%	18.8%	20.5%	16.3%	17.0%	20.7%
< USD 5 billion	3.0%	2.8%	4.4%	2.1%	5.2%	4.2%	6.2%

Source: UBP; data as at 31.08.2021

## GENERAL INFORMATION

<b>Name</b>	UBP Flex - Bell Global ex-Asia SMID Cap Equity	<b>Applicable Management fee</b> <sup>1</sup>	AC USD: 1.75% IC USD: 1.00%	IDq USD: 1.00% IHDq USD: 1.00%
<b>Legal form</b>	Luxembourg Domiciled Umbrella SICAV, RAIF (Reserved Alternative Investment Fund)	<b>Performance fee</b>	-	
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>2</sup>	LU, SG,	
<b>Other Currency Share Classes</b>	-	<b>ISIN</b>	AC USD: LU2125594742 IC USD: LU2125595632	IDq USD: LU2125595988 IHDq USD: LU2125596283
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	IDq USD: UFXAIDQ LX IHDq USD: UFGXAIH LX	
<b>Inception date</b>	29/05/2020	<b>Investment Manager</b>	Bell Asset Management Ltd	
<b>Minimum Investment</b>	125'000 EUR or eq	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch	
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch	

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. C: Capitalisation share class. D: Distribution Share Class

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