

# UBAM - EURO CORPORATE IG SOLUTION

## Class I EUR (capitalisation share)

### Factsheet | June 2021

#### For qualified investors only

#### FUND CHARACTERISTICS

|                       |  |
|-----------------------|--|
| Legal form            | UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010) |
| Fund domicile         | LUXEMBOURG   |
| Currency              | EUR  |
| NAV                   | 105.34   |
| Duration              | 4.43   |
| Carry & roll-down *   | 1.09 %   |
| Fund's AUM            | EUR 832.51 mio   |
| Track record since    | 10 July 2018   |
| Minimum investment    | -  |
| Subscription          | Daily  |
| Redemption            | Daily  |
| Price publication     | www.ubp.com  |
| Management fee        | 0.15 %   |
| Average credit rating | BBB+   |
| Number of holdings    | 10   |
| ISIN                  | LU1808451352   |
| Telekurs              | 41207789   |
| Bloomberg ticker      | UBHGIEC LX   |
| Benchmark             | ICE BofAML Euro Large Cap Corporate Index - RI - EUR                           |

(\*Yield to maturity in the base currency)



#### SPECIFIC RISKS

- Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.
- Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.
- Credit risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.
- Full details of risks are disclosed in the chapter "Risk Factors" in the prospectus.**

#### ABOUT THE FUND

The Fund seeks to optimize income in Euro while maintaining similar risk characteristics as the Euro investment grade corporate bond market.

The Fund invests its net assets primarily in Credit Default Swaps ("CDS") for credit exposure and bonds and/or interest rate futures for interest rate exposure.

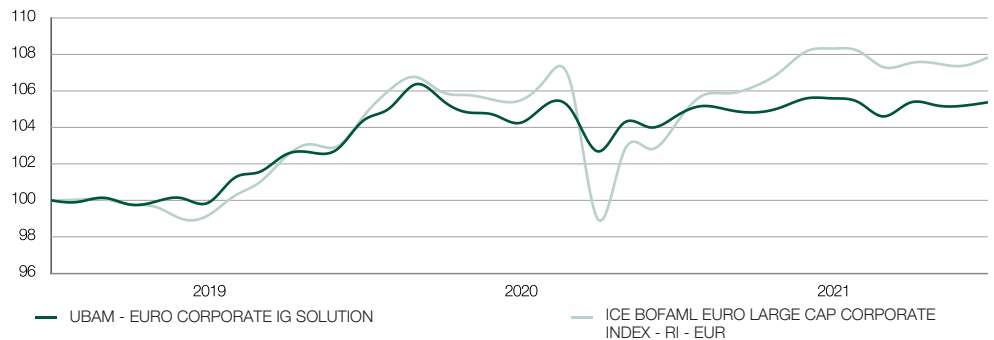
The overall portfolio will have a minimum modified duration of 2 years.

This Benchmark is representative of the risk profile of the Fund in terms of interest rate duration and spread duration.

The Fund is actively managed and aims to outperform the ICE BofAML Euro Large Cap Corporate Index (the "Benchmark").

Although the Fund's risk profile will be similar to the Benchmark, the portfolio's investments are expected to deviate materially from the Benchmark's constituents in respect to countries, sectors, issuers and instruments, in order to take advantage of specific investment opportunities.

#### PERFORMANCE EVOLUTION EUR (NET OF FEES)



Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

#### PERFORMANCE HISTORY EUR (NET OF FEES)

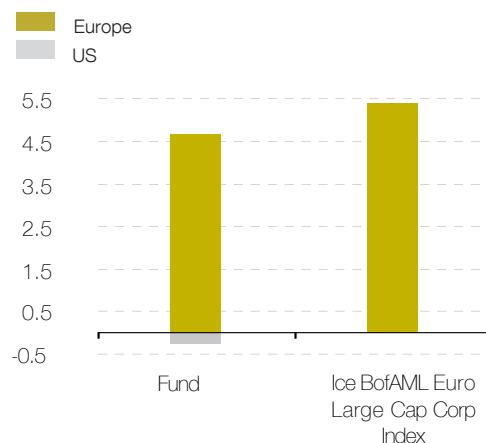
|  | YTD     | 2020   | 2019   | 2018    |
|--|---------|--------|--------|---------|
| UBAM - EURO CORPORATE IG SOLUTION                    | -0.21 % | 1.29 % | 4.36 % | -0.13 % |
| ICE BOFAML EURO LARGE CAP CORPORATE INDEX - RI - EUR | -0.44 % | 2.67 % | 6.34 % | -0.83 % |

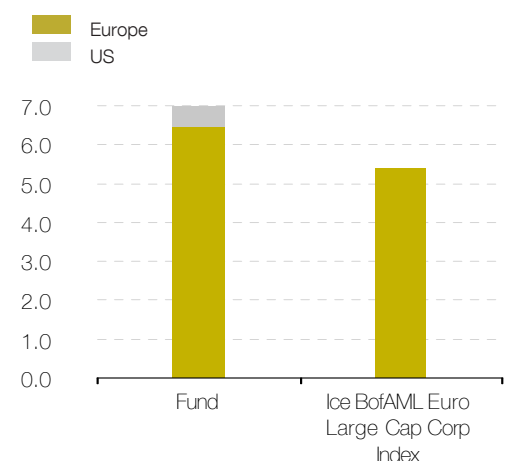
|  | June 2021 | 3 months | 1 year | 3 years | 5 years | Since inception |
|--|-----------|----------|--------|---------|---------|-----------------|
| UBAM - EURO CORPORATE IG SOLUTION                    | 0.18 %    | 0.02 %   | 0.74 % | 5.34 %  |         | 5.34 %          |
| ICE BOFAML EURO LARGE CAP CORPORATE INDEX - RI - EUR | 0.42 %    | 0.28 %   | 3.52 % | 7.78 %  |         | 7.78 %          |

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e.g. front-end load or custody fee charged by the financial intermediary).

#### INTEREST RATE ALLOCATION



#### CREDIT ALLOCATION



Source of data: UBP

## ADMINISTRATION

### Distributor

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

### Fund Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### General distributor, Swiss representative and Swiss paying agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

### Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

### Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

### Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

|                   |  |
|-------------------|--|
| Registered Office | UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg  |
| Representatives   |  |
| Austria           | Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien  |
| Belgium           | Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles   |
| France            | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13  |
| Germany           | Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln  |
| Italy             | State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano<br>Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano<br>BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3 |
| Portugal          | BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3° 1250 - 161 Lisboa  |
| Singapore         | Union Bancaire Privée, UBP SA, Singapore branch, Level 24, One Raffles Quay, South Tower, Singapore 048583   |
| Spain             | Allfunds Banks S.a., 57 Nuria, E-28034 Madrid<br>UBP Gestion Institucional S.A., Avenida Diagonal 520 2°, 2a-B, E-08006 Barcelona  |
| Sweden            | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm  |
| Switzerland       | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1  |
| United Kingdom    | Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH   |
| OTHER COUNTRIES   | Countries where distribution is authorised : Finland, Netherlands, Norway  |

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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