

# UBAM - TECH GLOBAL LEADERS EQUITY

Monthly Institutional Factsheet | 31.05.2022

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

## PERFORMANCE & KEY METRICS

ISIN: LU1808465147 (IC - Share USD)

NAV: 149.01 USD

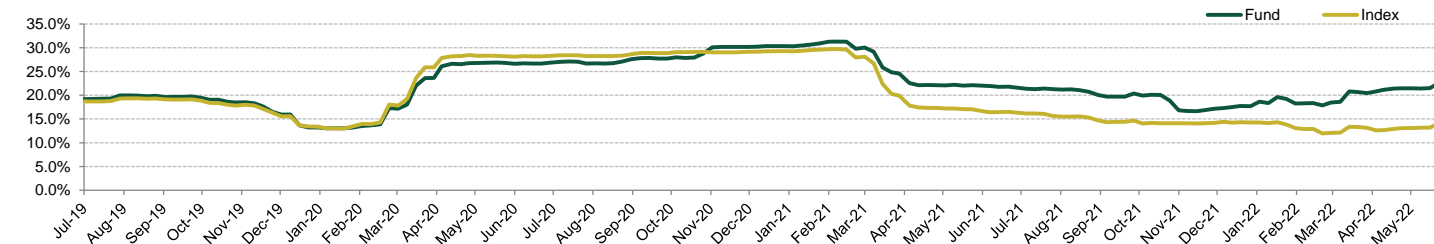
### PERFORMANCE

|                  | Fund <sup>1</sup> | Index <sup>2</sup> |
|------------------|-------------------|--------------------|
| May 2022         | 0.07%             | 0.12%              |
| YTD              | -26.56%           | -12.83%            |
| 1Y               | -13.15%           | -6.74%             |
| 3Y               | 58.18%            | 88.44%             |
| 5Y               | -                 | -                  |
| Since inception* | 49.01%            | 85.78%             |
| 2021             | 26.84%            | 16.34%             |
| 2020             | 46.86%            | 45.61%             |
| 2019             | 33.46%            | 46.89%             |

\*Inception date : 09.07.2018

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### 1 YEAR-ROLLING VOLATILITY



\* rebased at 100

### KEY METRICS\*\*

|                                     | Fund <sup>1</sup> | Index <sup>2</sup> | Fund <sup>1</sup> | Index <sup>2</sup> |
|-------------------------------------|-------------------|--------------------|-------------------|--------------------|
| Annualised Volatility %             | 22.94             | 20.29              | 0.43              | 0.79               |
| Annualised Tracking Error %         | 9.47              | -                  | -0.66             | -                  |
| Beta                                | 1.03              | -                  | -6.72             | -                  |
| Max Drawdown %                      | -32.52            | -29.90             | 83.30             | -                  |
| Drawdown begins at                  | 19.11.2021        | 14.02.2020         | 0.60              | -                  |
| Period to recover (number of weeks) | ≥ 1               | 13                 | 43.90             | -                  |
|                                     |                   |                    | AUM (USD Mn)      | -                  |

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

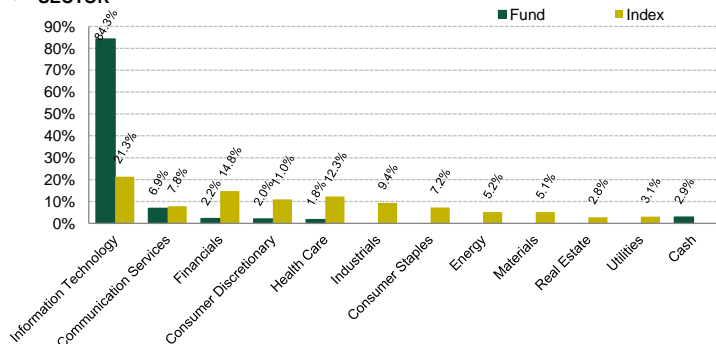
Source: UBP; data as at 31.05.2022

<sup>1</sup> Based on UBAM - Tech Global Leaders Equity IC-Share net of fees, USD, ISIN: LU1808465147

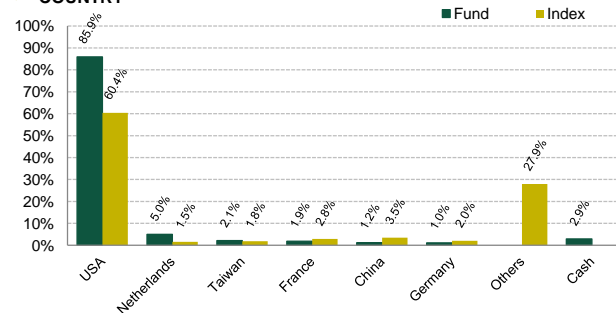
<sup>2</sup> The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index. Prior to 01.05.2021, the index was the MSCI AC World IT NR. The performance presented is the composite performance of the former index from 09.07.2018 until 30.04.2021 and the MSCI AC World NR USD since 01.05.2021.

## PORTFOLIO BREAKDOWNS

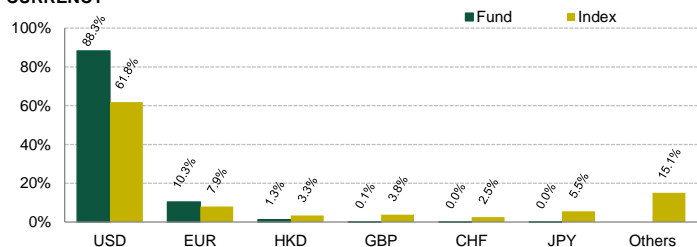
### SECTOR



### COUNTRY



◆ CURRENCY



Source: UBP; data as at 31.05.2022

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

TOP 10 HOLDINGS

| Name                 | Portfolio Weight (end) | Index Weight (end) | Country     | Sector                 |
|----------------------|------------------------|--------------------|-------------|------------------------|
| APPLE INC            | 8.20%                  | 4.02%              | USA         | Information Technology |
| MICROSOFT CORP       | 8.14%                  | 3.19%              | USA         | Information Technology |
| ASML HLDG            | 4.97%                  | 0.39%              | Netherlands | Information Technology |
| VISA-A               | 4.74%                  | 0.58%              | USA         | Information Technology |
| MASTERCARD-A         | 4.33%                  | 0.52%              | USA         | Information Technology |
| ALPHABET-C           | 4.29%                  | 1.07%              | USA         | Communication Services |
| ACCENTURE            | 4.13%                  | 0.31%              | USA         | Information Technology |
| ADVANCED MICRO DEVIC | 3.88%                  | 0.27%              | USA         | Information Technology |
| MARVELL TECH RG      | 3.69%                  | 0.08%              | USA         | Information Technology |
| INTUIT               | 3.67%                  | 0.18%              | USA         | Information Technology |
| <b>Total</b>         | <b>50.0%</b>           | <b>10.6%</b>       |             |                        |

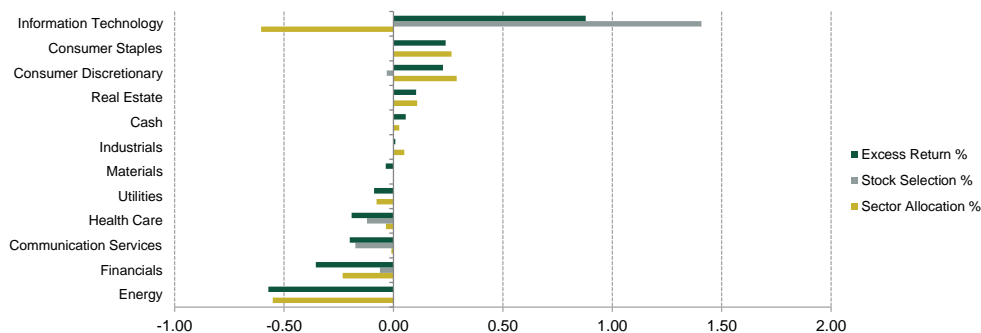
Source: UBP; data as at 31.05.2022

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PERFORMANCE ATTRIBUTION

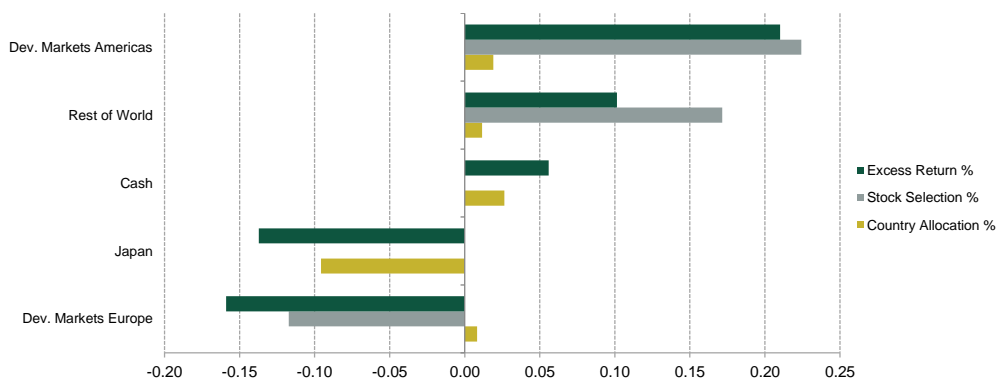
SECTOR PERFORMANCE ATTRIBUTION

| Period          | 29/04/2022 - 31/05/2022 |
|-----------------|-------------------------|
| Net Return %    | 0.07                    |
| Index Return %  | 0.12                    |
| Excess Return % | -0.04                   |
| Allocation %    | -0.77                   |
| Selection %     | 1.02                    |
| Currency %      | -0.18                   |
| Residual %      | 0.00                    |
| Others %        | -0.12                   |



COUNTRY PERFORMANCE ATTRIBUTION

| Period          | 29/04/2022 - 31/05/2022 |
|-----------------|-------------------------|
| Net Return %    | 0.07                    |
| Index Return %  | 0.12                    |
| Excess Return % | -0.04                   |
| Allocation %    | -0.03                   |
| Selection %     | 0.28                    |
| Currency %      | -0.18                   |
| Residual %      | 0.00                    |
| Others %        | -0.12                   |



Source: UBP; data as at 31.05.2022

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## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

| Name                 | Portfolio Weight (avg) | Index Weight (avg) | Portfolio Return | Portfolio Contribution | Excess Return Contribution | Country | Sector                 |
|----------------------|------------------------|--------------------|------------------|------------------------|----------------------------|---------|------------------------|
| ADVANCED MICRO DEVIC | 3.69%                  | 0.26%              | 19.11%           | 0.62%                  | 0.58%                      | USA     | Information Technology |
| SYNOPSYS INC         | 2.93%                  | 0.07%              | 11.30%           | 0.37%                  | 0.32%                      | USA     | Information Technology |
| APPLIED MATERIALS    | 3.43%                  | 0.17%              | 6.47%            | 0.22%                  | 0.21%                      | USA     | Information Technology |
| TESLA MTRS           |                        | 1.11%              |                  |                        | 0.16%                      | USA     | Consumer Discretionary |
| ADOBE SYSTEMS        | 2.93%                  | 0.32%              | 5.18%            | 0.17%                  | 0.13%                      | USA     | Information Technology |

### MAIN RELATIVE DETRACTORS

| Name              | Portfolio Weight (avg) | Index Weight (avg) | Portfolio Return | Portfolio Contribution | Excess Return Contribution | Country | Sector                 |
|-------------------|------------------------|--------------------|------------------|------------------------|----------------------------|---------|------------------------|
| CISCO SYSTEMS INC | 3.29%                  | 0.34%              | -8.02%           | -0.32%                 | -0.24%                     | USA     | Information Technology |
| APPLE INC         | 8.33%                  | 4.12%              | -5.49%           | -0.55%                 | -0.23%                     | USA     | Information Technology |
| SALESFORCE.COM    | 2.71%                  | 0.27%              | -8.92%           | -0.25%                 | -0.22%                     | USA     | Information Technology |
| VEEVA SYSTEMS-A   | 1.80%                  | 0.04%              | -6.42%           | -0.11%                 | -0.11%                     | USA     | Health Care            |
| DASSAULT SYST     | 1.88%                  | 0.05%              | -6.04%           | -0.12%                 | -0.11%                     | France  | Information Technology |

Source: UBP; data as at 31.05.2022

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

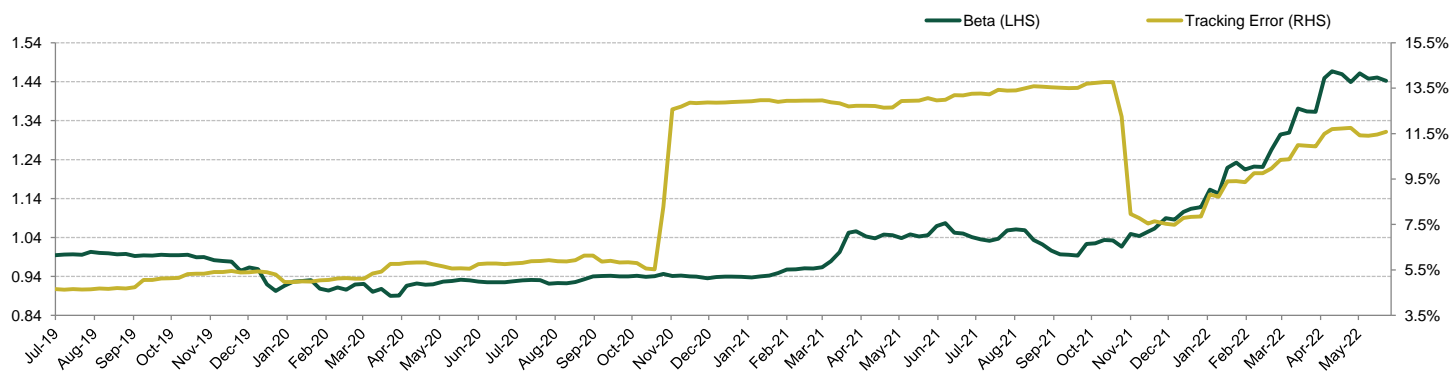
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

|                               | May-22 | Apr-22 | Mar-22 | Feb-22 | Jan-22 | Dec-21 | Nov-21 |
|-------------------------------|--------|--------|--------|--------|--------|--------|--------|
| Top 10 holdings weight        | 50.0%  | 50.0%  | 48.4%  | 48.4%  | 47.3%  | 46.2%  | 46.2%  |
| Number of holdings            | 30     | 30     | 31     | 31     | 31     | 31     | 31     |
| Tracking Error (1 year)       | 11.6%  | 11.8%  | 11.0%  | 10.0%  | 9.4%   | 7.9%   | 7.6%   |
| Beta (1 year)                 | 1.44   | 1.44   | 1.37   | 1.27   | 1.23   | 1.12   | 1.06   |
| Large Caps (> USD 10 billion) | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Mid Caps (USD 2-10 billion)   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   |
| Small Caps (< USD 2 billion)  | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   |

### ◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.05.2022

## ESG SECTION

### ◆ ESG Quality Score and Rating

|                          | Fund*      | Index      |
|--------------------------|------------|------------|
| <b>ESG Quality Score</b> | <b>9.3</b> | <b>8.0</b> |
| <b>Environmental</b>     | 5.9        | 6.0        |
| <b>Social</b>            | 5.9        | 5.1        |
| <b>Governance</b>        | 5.1        | 5.1        |
| <b>ESG Rating</b>        | <b>AAA</b> | <b>AA</b>  |

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 31.05.2022

ESG Quality Score /10

### ◆ Weighted Average Carbon Intensity\* (Tons CO2 / Sales in million of USD)

|  | Fund*       | Index        |
|--|-------------|--------------|
| <b>Weight Average Carbon Intensity</b> | <b>18.3</b> | <b>174.1</b> |

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### ◆ ESG Rating

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6,10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B, [0; 1.4] -> CCC.

### ◆ ESG Quality Score

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores. The net exposure of ESG rating positive trend, ESG rating negative trend and ESG tail risk (specifically holdings with CCC and B ESG Ratings) are applied as a multiplier to the weighted average score to calculate the ESG Quality Score.

### ◆ Environmental Score

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

### ◆ Social Score

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

### ◆ Governance Score

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

## GENERAL INFORMATION

|                                      |  |  |  |
|--------------------------------------|--|--|--|
| <b>Name</b>                          | UBAM - Tech Global Leaders Equity                      | <b>Applicable Management fee<sup>1</sup></b> | AC USD: 1.50%<br>IC USD: 1.00%<br>UC USD: 1.00%                      |
| <b>Legal form</b>                    | Sub-fund of UBAM, Luxembourg Incorporated SICAV, UCITS |  |  |
| <b>Base Currency</b>                 | USD  | <b>Registered Countries<sup>2</sup></b>      | CH, DK, ES, FI, IT, LU, NO, PT, SE, UK, SG,                          |
| <b>Currency Hedged Share Classes</b> | CHF, EUR, GBP, SEK                                     | <b>ISIN</b>                                  | AC USD: LU1808464173<br>IC USD: LU1808465147<br>UC USD: LU1808466202 |
| <b>Cut-off time</b>                  | 13:00 (LU time)  | <b>Bloomberg Ticker</b>                      | AC USD: UBTLAUC LX<br>IC USD: UBTLIUC LX                             |
| <b>Inception date</b>                | 09/07/2018   | <b>Investment Manager</b>                    | Union Bancaire Privée, UBP SA  |
| <b>Minimum Investment</b>            | None   | <b>Depository Bank</b>                       | BNP Paribas Securities Services, Luxembourg Branch                   |
| <b>Liquidity</b>                     | Daily  | <b>Administrator</b>                         | CACEIS Bank, Luxembourg Branch                                       |

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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