

# U ACCESS (IRL) SHANNON RIVER UCITS

Monthly Institutional Factsheet | 28.05.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: IE00BKDRX427 (B - Share USD) NAV: 109.27 USD

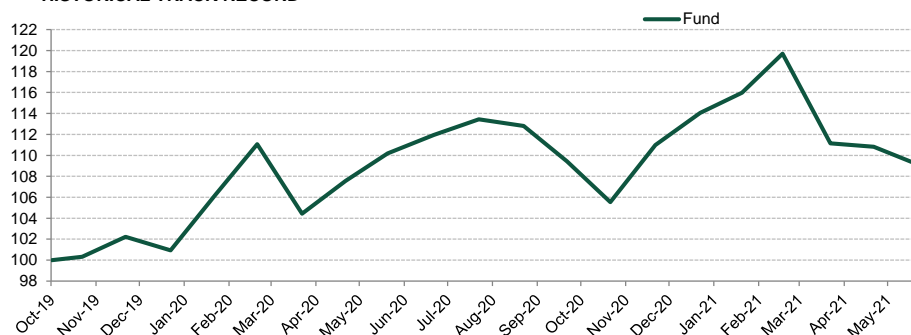
### PERFORMANCE

	Fund <sup>1</sup>
May 2021	-1.41%
YTD	-4.19%
1Y	-0.83%
3Y	-
5Y	-
Since Inception*	9.27%
2020	13.00%
2019	-
2018	-

\*Inception date : 10.10.2019

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

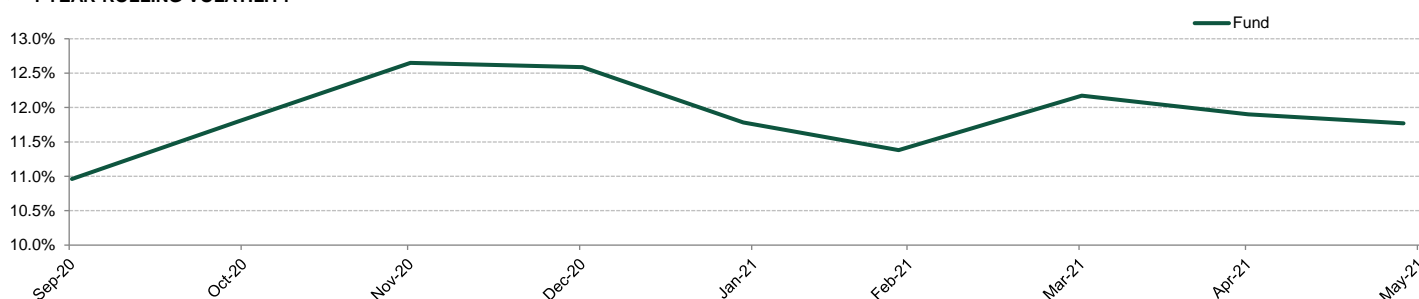
### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 28.05.2021

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 28.05.2021

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility* %	11.95
Sharpe Ratio*	0.40
Max Drawdown* %	-8.72
<sup>2</sup> Beta Equities*	0.25
<sup>2</sup> Correlation with Equities*	0.39

\*minimum 12 months

Source: Shannon River Fund Management, LLC and UBP; data as at 28.05.2021

<sup>1</sup> Based on B-Share class net of fees, USD, ISIN:IE00BKDRX427

<sup>2</sup> Compared to the MSCI World NR (local)

	Fund <sup>1</sup>
Size, in M USD	200
Number of lines	40
Number of long positions	26
Number of short positions	14
Top 10 Long %	61.6%
Top 10 Short %	-39.6%

### PERFORMANCE CONTRIBUTION

#### BY THEMATIC

	MTD	YTD
Communication Services	-0.37%	-1.38%
Consumer Discretionary	-0.23%	1.21%
Consumer Staples	0.35%	1.14%
Consumer Services	-0.47%	-0.25%
Financials	0.00%	-0.09%
Health Care	0.04%	-0.14%
Index Hedge	-0.59%	-10.52%
Sector Index Hedge	0.05%	0.94%
Industrials	-0.22%	0.00%
Information Technology	0.16%	6.67%
Materials	0.00%	-0.14%
Real Estate	-0.01%	-0.07%
<b>Total</b>	<b>-1.29%</b>	<b>-2.63%</b>

Source: Shannon River Fund Management, LLC; data as at 28.05.2021

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Performance contribution figures are shown gross of fees.

#### BY BOOK

	MTD	YTD
Long	-1.37%	10.42%
Short	0.08%	-13.05%
T-Bills	0.00%	0.00%
<b>Total</b>	<b>-1.29%</b>	<b>-2.63%</b>

#### BY MARKET CAP

	MTD	YTD
<1 bn	-0.50%	-5.46%
>= 1 bn, < 5 bn	0.25%	5.21%
>= 5 bn	-1.04%	-2.38%
T-Bills	0.00%	0.00%
<b>Total</b>	<b>-1.29%</b>	<b>-2.63%</b>

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Thematic	% NAV
DYNATRACE INC	Information Technology	8.77%
GODADDY INC - CLASS	Information Technology	8.52%
AUTODESK INC	Information Technology	7.44%
FLEX LTD	Information Technology	7.25%
WARNER MUSIC GROUP CORP-CL A	Communication Services	6.26%
<b>Total</b>		<b>38.2%</b>

Source: Shannon River Fund Management, LLC; data as at 28.05.2021

### Top 5 Short Positions

Investment name	Thematic	% NAV
Short 1	Custom Sector Basket	-14.37%
Short 2	Sector Hedge	-7.34%
Short 3	Index Hedge	-5.61%
Short 4	Index Hedge	-4.81%
Company (Single)	Information Technology	-2.80%
<b>Total</b>		<b>-34.9%</b>

Source: Shannon River Fund Management, LLC; data as at 28.05.2021

## MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
Sector Hedge - Custom Basket	Short	Sector Hedge	-14.37%	0.78%
Interdigital Inc	Long	Information Technology	4.69%	0.69%
Flex Ltd	Long	Information Technology	7.25%	0.33%
Zur Rose Group AG	Long	Consumer Staples	3.76%	0.33%
Target Corporation	Long	Consumer Discretionary	4.24%	0.32%

### MAIN DETRACTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
ZoomInfo Technologies Inc	Long	Information Technology	4.68%	-0.72%
GoDaddy Inc	Long	Information Technology	8.52%	-0.51%
Index Hedge	Short	Index Hedge	-5.61%	-0.32%
New York Times	Long	Communication Services	4.51%	-0.30%
Sector Hedge	Short	Sector Hedge	-7.34%	-0.29%

Source: Shannon River Fund Management, LLC; data as at 28.05.2021

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\*Performance contribution figures are shown gross of fees.

## PORTFOLIO EXPOSURES

### ◆ LONG/ SHORT EXPOSURE\*

	Long	Short	Net	Gross
<b>Current Month-End</b>	<b>93.0%</b>	<b>-41.4%</b>	<b>51.6%</b>	<b>134.4%</b>

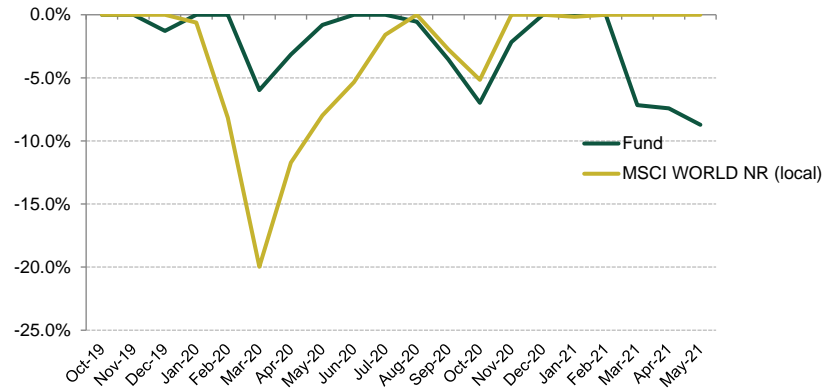
\* Portfolio Exposures are shown excluding cash & others

Source: Shannon River Fund Management, LLC; data as at 28.05.2021

## HISTORICAL ANALYSIS

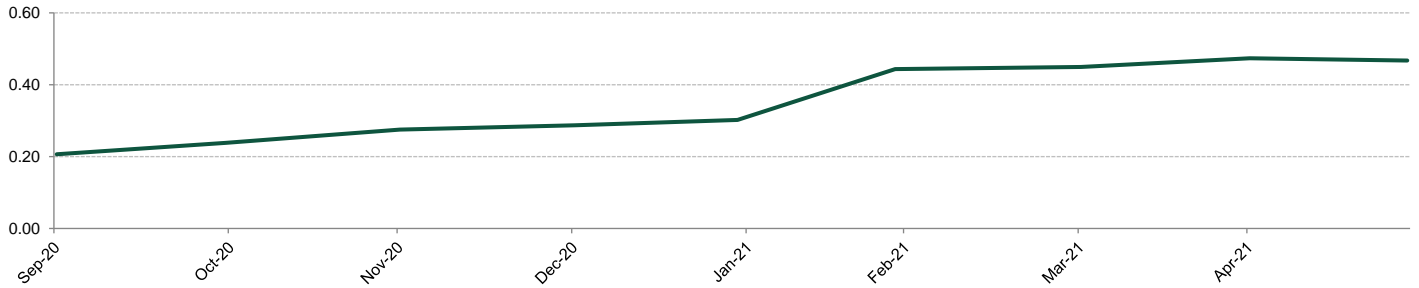
### ◆ DRAWDOWN ANALYSIS

Peak	Trough	Drawdown	Recovery Time	Recovery Date
26.02.2021	28.05.2021	-8.72%	≥ 0	
31.07.2020	30.10.2020	-6.97%	2	31.12.2020
29.02.2020	31.03.2020	-5.97%	3	30.06.2020
30.11.2019	31.12.2019	-1.27%	1	31.01.2020



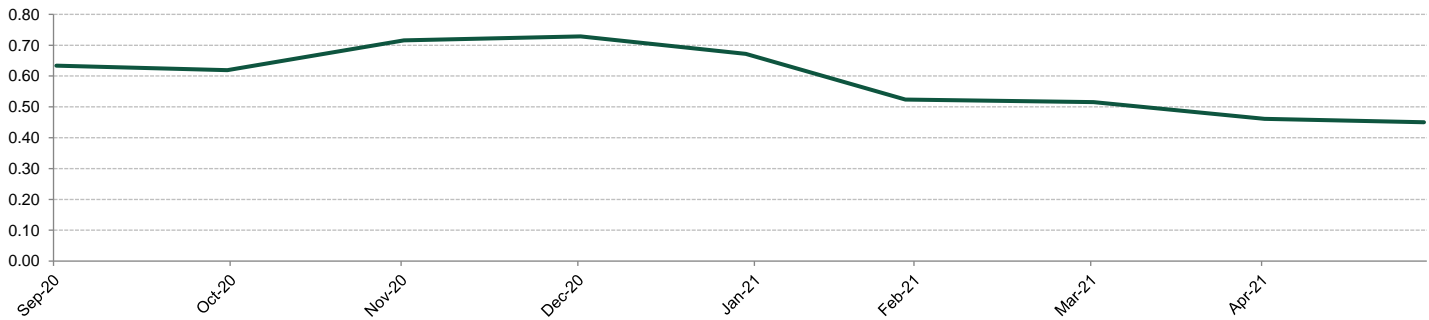
Source: UBP; data as at 28.05.2021

### ◆ 12 MONTH BETA EQUITY EVOLUTION



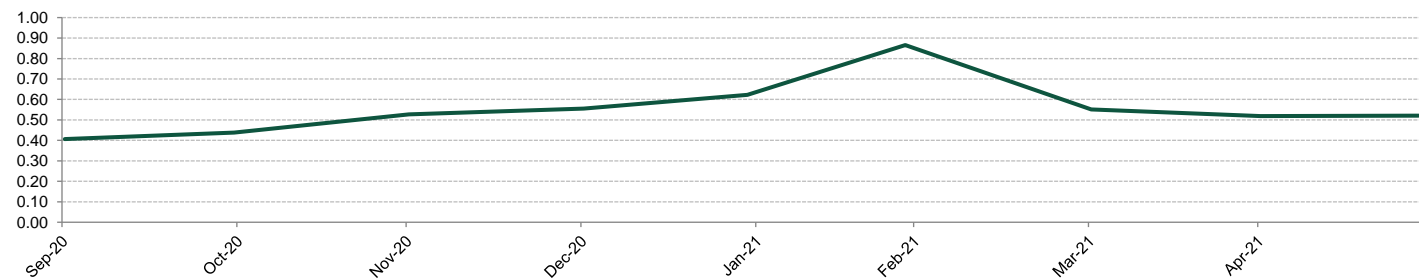
### ◆ 12 MONTH CORRELATION EQUITY EVOLUTION

Source: UBP; data as at 28.05.2021



### ◆ 12 MONTH CORRELATION BOND EVOLUTION

Source: UBP; data as at 28.05.2021



## GENERAL INFORMATION

<b>Name</b>	U Access (IRL) Shannon River UCITS	<b>ISIN<sup>4</sup></b> (main share class)	B USD: IE00BKDRX427 B EUR: IE00BKDRX534 B CHF: IE00BKDRX641	B GBP: IE00BKDRX757 B SEK: IE00BKDRX864
<b>Legal form</b>	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	<b>Bloomberg Ticker<sup>4</sup></b> (main share class)	B USD: UACSRBU ID B EUR: UACSRBE ID B CHF: UACSRBC ID	B GBP: UACSRBG ID B SEK: UACSRBS ID
<b>Base Currency</b>	USD	<b>Portfolio Manager</b>	Shannon River Fund Management, LLC	
<b>Hedged Share Classes</b>	EUR, CHF, GBP, SEK	<b>Principal Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>NAV Valuation Frequency</b>	Daily	<b>Management Company</b>	Carne Global Fund Managers (Ireland) Limited	
<b>Inception date</b>	10/10/2019	<b>Depository Bank</b>	BNY Mellon Trust Company (Ireland) Limited	
<b>Subscription / Redemption</b>	Daily, with 3 business days notice	<b>Administrator</b>	BNY Mellon Fund Services (Ireland) Designated Activity Company	
<b>Fees Structure</b> (main share class)	1.20% Management Fee <sup>1</sup> ; 20% Performance Fee with HWM <sup>2</sup> , no hurdle	<b>Auditor</b>	KPMG	
<b>Registered Countries<sup>3</sup></b>	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

<sup>4</sup>Inception date corresponds to when the fund was launched.

<sup>1</sup>Includes the Portfolio Manager Fee and the Investment Manager Fee.

<sup>3</sup>We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

<sup>4</sup>Other share classes are available

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