



For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws
Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): **Article 8**

U ACCESS (IRL) BAIN CAPITAL GLOBAL EQUITY LS RESPONSIBLE UCITS

Access to a liquid and regulated global and sustainable long/short equity strategy run by a large and renowned investment firm.

Key points

- *Global long/short equity strategy with sustainability fully embedded in the investment process*
- *Focus on four industry verticals: consumer, healthcare, TMT and financials*
- *Very experienced investment team, benefiting from the whole Bain Capital ecosystem*
- *Applying a private market approach to public equities*
- *UCITS with daily liquidity*

Investment case

- Although equities bring value to a portfolio in the long run, they carry an embedded risk of short-term volatility and severe drawdowns, and with valuations currently high an increasing number of equity investors are looking for protection. As a result there is strong demand for alternative investment strategies providing smoothed volatility and a more convex profile than long-only equities to reduce the overall portfolio risk.
- We strongly believe that one efficient way to cope with this market environment is to favour very active alternative managers with proven sector expertise. In addition, sustainability is becoming critical to assess companies' health and future earnings potential. As a result, the spread between winners and losers should widen, offering an improved opportunity set for long/short investing.
- The U Access (IRL) Bain Capital Global Equity L/S Responsible UCITS belongs to that category of active long/short managers. The fund aims to seize long and short investment opportunities within industry verticals in the consumer, healthcare, TMT, and financial sectors.

Bain Capital's engagement focus areas:



Climate

- Energy efficiency and natural resource conservation
- Science-based greenhouse gas (GHG) emissions targets



Diversity

- Diversity at board and executive level
- Workforce composition disclosure (EEO-1 data)



Transparency

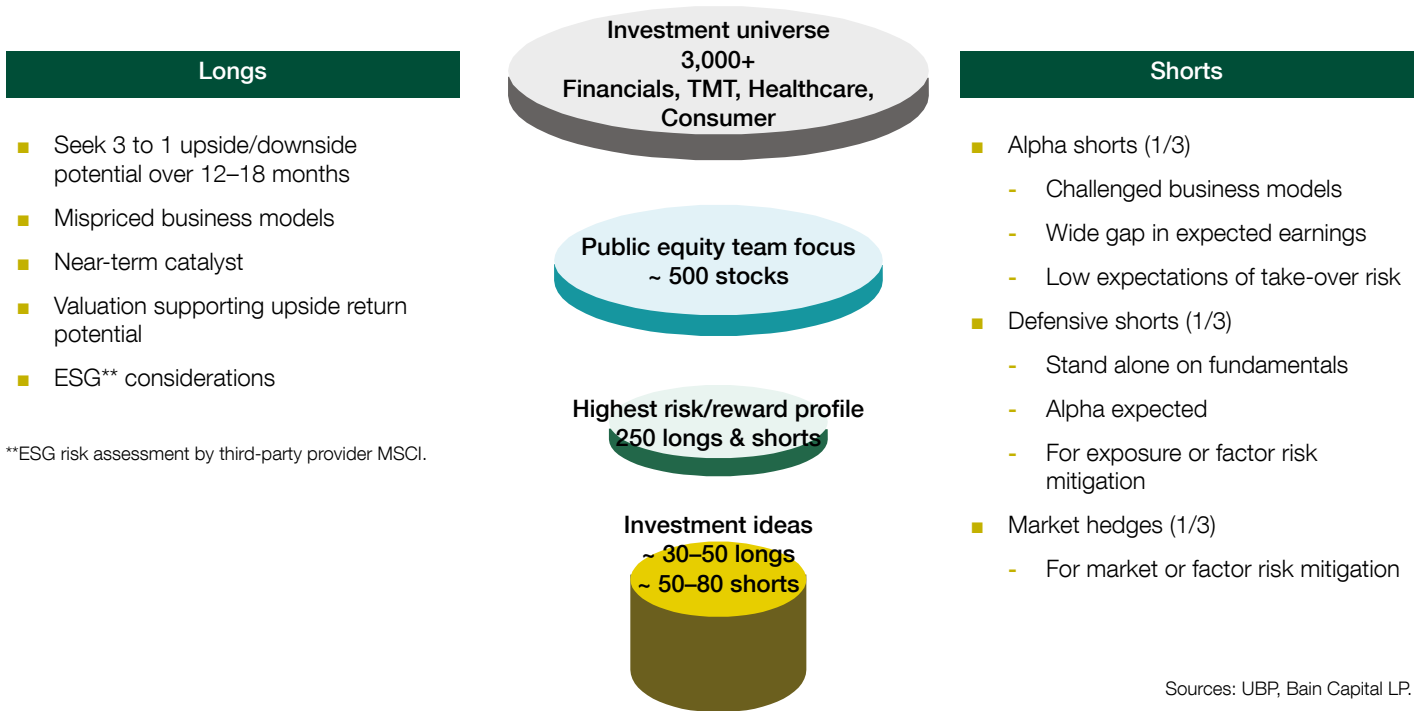
- ESG/sustainability reporting on material issues (e. g. workplace health and safety, GHG emissions, supply chain management, etc.)

Sources: UBP, Bain Capital LP.

Fund concept

- Global long/short equity fund with a focus on consumer, healthcare, TMT and financials. Sustainability is fully embedded in the investment process.
- The core investment expertise relies on the following premises:
 - Private market approach: Asset class expertise and sector specialisation; industry-level collaboration within the Bain Capital ecosystem
 - Medium-term earnings focus: Insights on 2–3-year forward earnings, as well as long-term ESG and tech trends
 - Balanced portfolio construction: Balance across factors (value, growth, momentum) and opportunistic take on regional and sector focus

Investment process



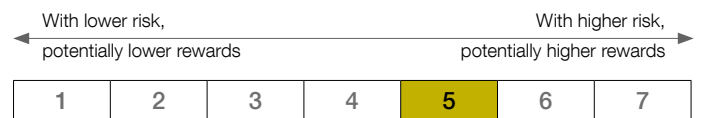
Investment guidelines*

- Number of positions: 30–50 longs; 50–80 shorts
- Typical gross exposure 140–160%
- Typical net exposure: 30–50%
- Core position size: 4–8%
- Regional exposure: global DM with a US focus
- Volatility budget: 10% historical average

Investment team

- Public equity investment team led by CIO Joshua Ross who has 24 years' investment experience
- 9 investment professionals including 4 managing directors with over 20 years' investment experience and specific expertise in the consumer, healthcare, TMT & financial sectors
- 2 dedicated ESG resources
- Access to Bain Capital's investment platform, comprising close to 500 investment professionals

SRRI



The SRRI (Synthetic Risk and Reward Indicator) relates to the B USD share class IE0009PLO304 as of 26.10.2022 and may differ for other share classes of the same fund.

The indicator above illustrates the position of this Fund on a standard risk/reward category scale. The category is chosen based on the volatility of returns. The category shown is not guaranteed to remain unchanged and may vary over time. Historical data is used in calculating the synthetic risk and reward indicator, and may not be a reliable indication of the future risk profile of the Fund. The Fund does not provide its investors with any capital guarantee on performance, nor the monies invested in it, so investors can lose the whole of their investment.

A category 1 fund is not a risk-free investment – the risk of losing the money is small, but the chance of making gains is also limited. With a category 7 fund, the risk of losing the money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 fund is not twice as risky as a category 1 fund.

*All portfolio exposures indicated are as measured at the time of investment, unless otherwise specified. While UBP generally expects to adhere to those exposures under normal market conditions, they are targets and not investment restrictions. UBP may amend them at any time and in any manner which it believes is consistent with its overall investment objective in response to market conditions or other factors without notice to investors.

Risks materially relevant to the Fund which are not captured by the Indicator

Emerging and Developing Markets Risk: Investing in emerging and developing markets involves additional risks not typically associated with investing in more established economies and markets. Such risks may include greater social, economic and political uncertainty.

Operational Risk: The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of units.

Liquidity Risk: The Fund can from time to time be invested in financial instruments that may have low levels of liquidity.

Currency Risk: The Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. The Fund is therefore subject to currency risk, which arises from changes in exchange rates. The Fund will attempt to hedge against exchange rate risk in classes denominated in other currencies than the USD, but there is no guarantee that such attempts at hedging will be successful.

Derivative and Counterparty Risk: The Fund may enter into various financial contracts (derivatives) with other parties. There is a risk that the other party to a derivative will become insolvent or fail to make its payments, which may result in the Fund and the investment suffering a loss. Investments in a derivative will not necessarily generate the same return as a direct investment in the underlying asset on which the derivative is based.

Sustainability Risk: Sustainability risk means an environmental, social or governance event or condition that, if it occurs, may have a materially negative impact on the value of the investment. This could cause the Fund to avoid or sell stocks that otherwise meet the financial criteria in the Fund's investment policy.

General information

| | | |
|------------------------------------|--|---|
| Fund name | U Access (IRL) Bain Capital Global Equity LS Responsible UCITS | |
| Legal form | Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. | |
| Base currency | USD | |
| Hedged share classes | EUR, CHF, GBP, SEK | |
| NAV frequency | Daily | |
| Inception date | 16.12.2021 | |
| Subscription/Redemption | Daily, with 2 business days' notice | |
| Fee structure (main share classes) | 1.5% management fee ¹ ; 17.5% performance fee with HWM ² , no hurdle | |
| Registered countries ³ | CH, DE, ES, FI, FR, IE, IT ⁴ , LU, NL, SE, SG, UK | |
| ISIN ⁵ | B USD: IE0009PLO304 B EUR: IE000B4YLVZ8 B CHF: IE000QRXJGH3 | B GBP: IE000ZNE3DK4 B SEK: IE000NQEYMO |
| Bloomberg ticker | B USD: UABCGBU IE B EUR: UABCGBE IE B CHF: UABCGBC IE | B GBP: UABCGBG ID B SEK: UABCGBS ID |

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|------------------------------|--|
| Portfolio manager | Bain Capital Public Equity LP |
| Principal investment manager | Union Bancaire Privée, UBP SA |
| Manager | Carne Global Fund Managers (Ireland) Limited |
| Depository | BNY Mellon Trust Company (Ireland) Limited |
| Administrator | BNY Mellon Fund Services (Ireland) Designated Activity Company |
| Auditor | KPMG |

¹Includes the portfolio manager's and the investment manager's fees.

²High-water mark: the highest peak in value that the Fund has reached.

³Please check availability before subscribing as not all share classes are registered in all jurisdictions. Subscriptions can only be made on the basis of the Fund's current Key Investor Information Document (KIID), full prospectus, and latest available audited annual report – as well as the latest semi-annual report, if published subsequently. These documents can be obtained free of charge from the Fund's headquarters, general distributor (Union Bancaire Privée, UBP SA, Geneva), or local representative for the country concerned.

⁴For professional investors only.

⁵Main share class – other share classes are available.

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