

# UBP FLEX - BELL GLOBAL LARGE CAP EQUITY

Monthly Institutional Factsheet | 29.04.2022

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU2357427132 (IC - Share USD)

NAV: 923.80 USD

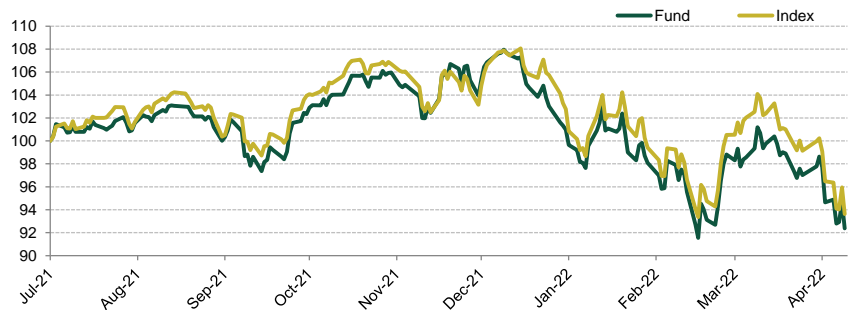
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
April 2022	-7.02%	-8.43%
YTD	-14.06%	-12.86%
1Y	-	-
3Y	-	-
5Y	-	-
Since inception*	-7.62%	-6.38%
2021	-	-
2020	-	-
2019	-	-

\*Inception date : 21.07.2021

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD\*



\* rebased at 100

### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	13.99	14.52
Annualised Tracking Error %	4.85	-
Beta	0.91	-
Max Drawdown %	-14.06	-12.86
Drawdown begins at	31.12.2021	31.12.2021
Period to recover (number of weeks)	≥ 0	≥ 0

	Fund <sup>1</sup>	Index <sup>2</sup>
Sharpe Ratio	-0.70	-0.56
Information Ratio	-0.32	-
Jensen's Alpha %	-2.30	-
Active Share	78.73	-
Dividend Yield %	1.51	-
AUM (USD Mn)	43.01	-

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

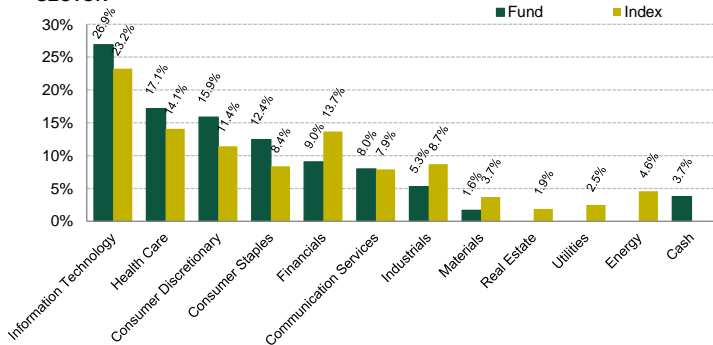
Source: UBP; data as at 29.04.2022

<sup>1</sup> Based on UBP Flex - Bell Global Large Cap Equity IC-Share net of fees, USD, ISIN: LU2357427132

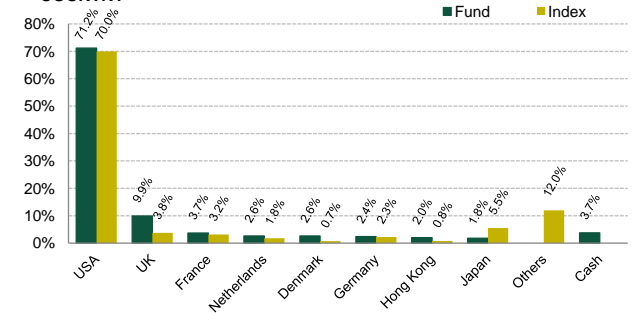
<sup>2</sup> The index is the MSCI World Large Cap NR, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

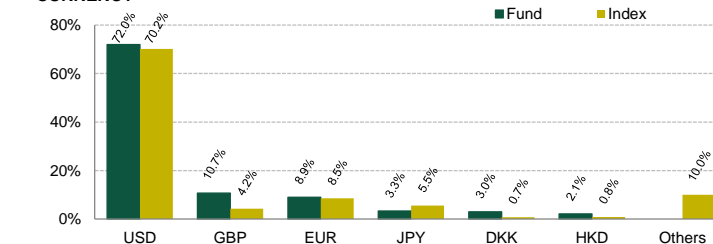
### SECTOR



### COUNTRY



### CURRENCY



Source: UBP; data as at 29.04.2022

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## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
AMAZON.COM INC	3.60%	2.50%	USA	Consumer Discretionary
ALPHABET-A	3.58%	1.51%	USA	Communication Services
VISA-A	3.33%	0.78%	USA	Information Technology
MICROSOFT CORP	3.31%	4.36%	USA	Information Technology
MASTERCARD-A	3.05%	0.70%	USA	Information Technology
FISERV INC	2.88%	0.13%	USA	Information Technology
RECKITT BENCKISER	2.68%	0.12%	UK	Consumer Staples
ASML HLDG	2.63%	0.53%	Netherlands	Information Technology
NOVO NORDISK -B-	2.62%	0.43%	Denmark	Health Care
VERIZON COMMUNICAT.	2.55%	0.42%	USA	Communication Services
<b>Total</b>	<b>30.2%</b>	<b>11.5%</b>		

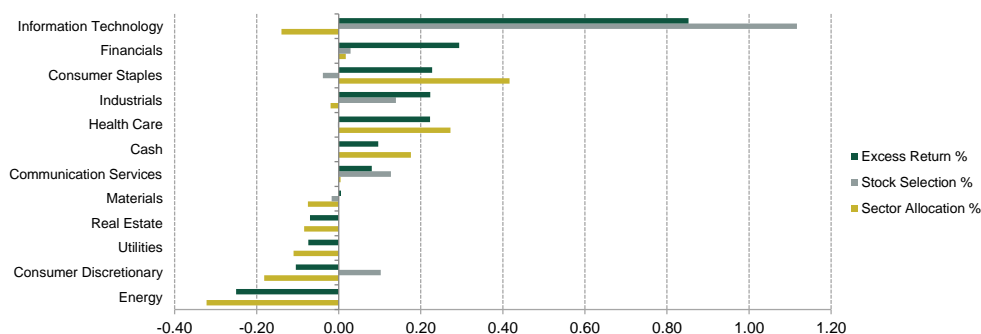
Source: UBP; data as at 29.04.2022

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## PERFORMANCE ATTRIBUTION

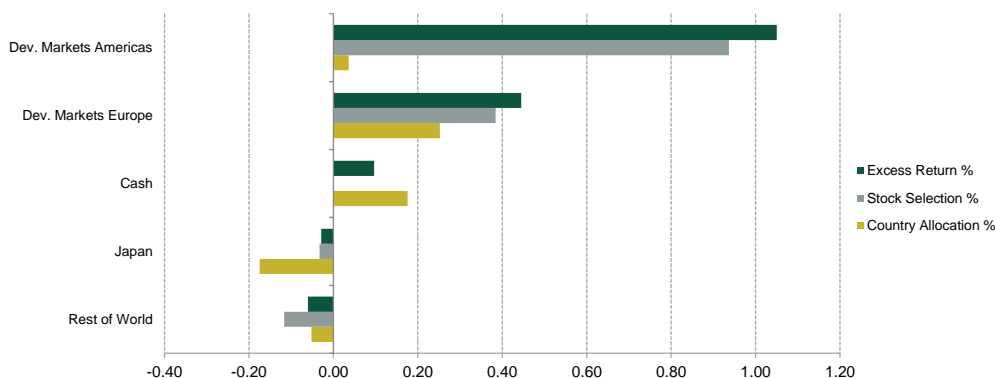
### SECTOR PERFORMANCE ATTRIBUTION

Period	31/03/2022 - 29/04/2022
Net Return %	-7.02
Index Return %	-8.43
Excess Return %	1.41
Allocation %	-0.05
Selection %	1.46
Currency %	0.09
Residual %	0.00
Others %	-0.09



### COUNTRY PERFORMANCE ATTRIBUTION

Period	31/03/2022 - 29/04/2022
Net Return %	-7.02
Index Return %	-8.43
Excess Return %	1.41
Allocation %	0.24
Selection %	1.17
Currency %	0.09
Residual %	0.00
Others %	-0.09



Source: UBP; data as at 29.04.2022

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## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
NVIDIA CORP		1.15%			0.34%	USA	Information Technology
RECKITT BENCKISER	2.81%	0.12%	3.67%	0.08%	0.27%	UK	Consumer Staples
TESLA MTRS		1.78%			0.23%	USA	Consumer Discretionary
NOVO NORDISK -B-	2.56%	0.40%	2.79%	0.08%	0.22%	Denmark	Health Care
MASTERCARD-A	2.87%	0.65%	1.78%	0.06%	0.19%	USA	Information Technology

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ALPHABET-A	3.83%	1.61%	-17.95%	-0.72%	-0.25%	USA	Communication Services
AMAZON.COM INC	4.16%	2.88%	-23.75%	-1.05%	-0.23%	USA	Consumer Discretionary
ASML HLDG	2.66%	0.53%	-14.82%	-0.41%	-0.18%	Netherlands	Information Technology
STARBUCKS CORP	1.72%	0.20%	-17.90%	-0.31%	-0.16%	USA	Consumer Discretionary
HCA HLDGS	2.25%	0.13%	-14.39%	-0.33%	-0.16%	USA	Health Care

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## HISTORICAL ANALYSIS

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### PORTFOLIO DATA

	<b>Apr-22</b>	<b>Mar-22</b>	<b>Feb-22</b>	<b>Jan-22</b>	<b>Dec-21</b>	<b>Nov-21</b>	<b>Oct-21</b>
Top 10 holdings weight	30.2%	32.0%	32.1%	33.2%	32.8%	33.0%	33.0%
Number of holdings	44	45	45	42	42	43	44
Large Caps (> USD 10 billion)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Mid Caps (USD 2-10 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Small Caps (< USD 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: UBP; data as at 29.04.2022

## GENERAL INFORMATION

<b>Name</b>	UBP Flex - Bell Global Large Cap Equity	<b>Applicable Management fee</b> <sup>1</sup>	AC USD: 1.75% IC USD: 1.00%
<b>Legal form</b>	Luxembourg Domiciled Umbrella SICAV, RAIF (Reserved Alternative Investment Fund)	<b>Performance fee</b>	-
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>2</sup>	LU, SG,
<b>Currency Hedged Share Classes</b>	USD, CHF, EUR, GBP, AUD	<b>ISIN</b>	AC USD: LU2357424626 IC USD: LU2357427132
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	IC USD: UBLCEIU LX
<b>Inception date</b>	21/07/2021	<b>Investment Manager</b>	Bell Asset Management Ltd
<b>Minimum Investment</b>	125'000 EUR or eq	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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