

# UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 29.05.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN LU0181358846 (IC - Share EUR) NAV: 1822.76 EUR

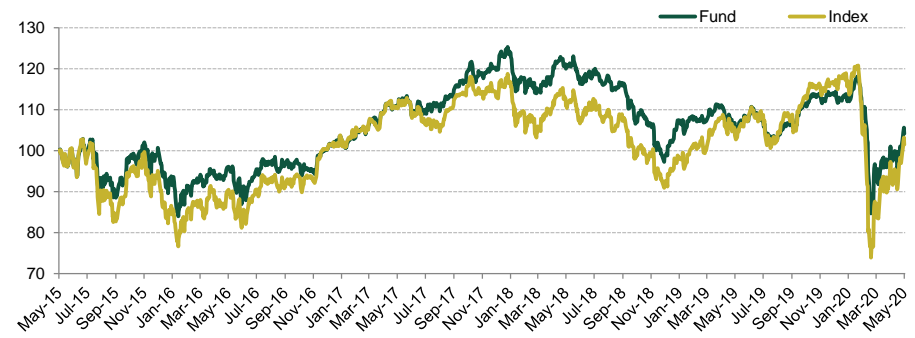
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
May 2020	4.56%	6.68%
YTD	-8.25%	-12.55%
1Y	-0.73%	-1.19%
3Y	-6.31%	-8.15%
5Y	4.15%	1.52%
Since 16.03.2005*	129.84%	168.89%
2019	15.25%	25.48%
2018	-17.71%	-18.26%
2017	19.14%	12.51%

\*Launch date of the IC share class in EUR

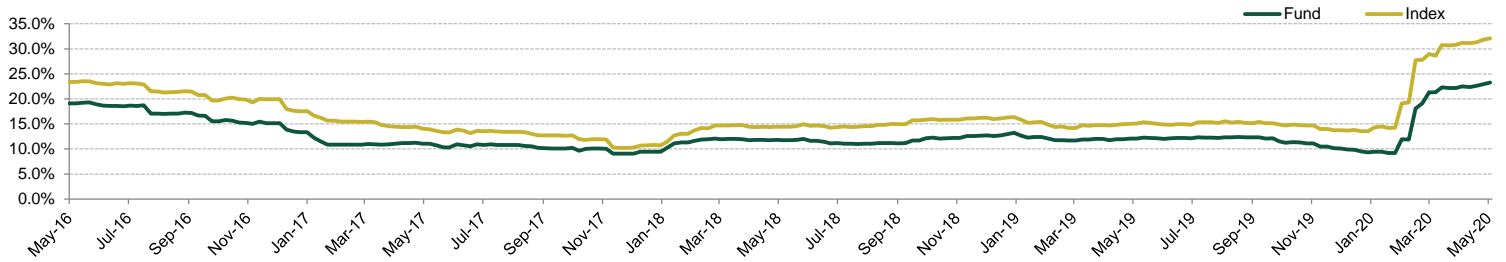
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### 5-YEAR TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	16.12	20.88	Sharpe Ratio	0.07 / 0.03
Annualised Tracking Error %	7.88	-	Information Ratio	0.07 / -
Beta	0.73	-	Jensen's Alpha %	0.70 / -
Max Drawdown %	-30.23	-35.03	Active Share	50.00 / -
Drawdown begins at	19.01.2018	14.02.2020	Dividend Yield %	3.38 / -
Period to recover (number of weeks)	≥ 10	≥ 10	AUM (EUR Mn)	20.33 / -

\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

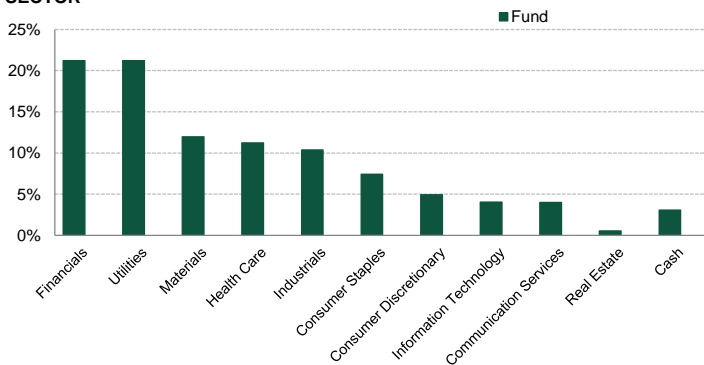
Source: UBP; data as at 29.05.2020

<sup>1</sup> Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

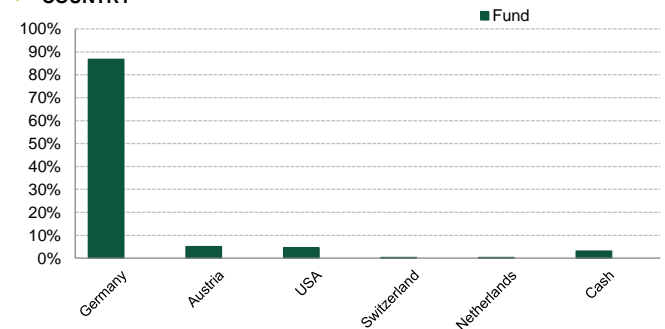
<sup>2</sup> The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

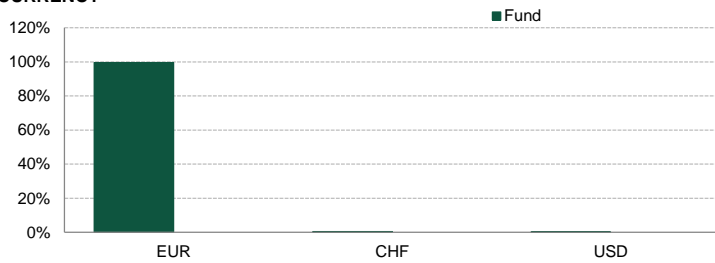
### SECTOR



### COUNTRY



## CURRENCY



Source: UBP; data as at 29.05.2020

## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
MUEN.RUECK-NOM-	9.21%	Germany	Financials
E.ON N	7.54%	Germany	Utilities
BEIERSDORF AG	7.42%	Germany	Consumer Staples
INNOGY	6.13%	Germany	Utilities
BASF N	4.71%	Germany	Materials
DEUTSCHE POST AG-N-	4.63%	Germany	Industrials
ALLIANZ SE	4.60%	Germany	Financials
STRABAG	4.60%	Austria	Industrials
LINDE RG	4.53%	USA	Materials
UNIPER N	4.45%	Germany	Utilities
<b>Total</b>	<b>57.8%</b>		

Source: UBP; data as at 29.05.2020

## TOP CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
UNIPER N	4.19%	19.12%	0.76%	Germany	Utilities
E.ON N	7.34%	7.68%	0.59%	Germany	Utilities
DERMAPHARM HLDG BR	3.05%	12.50%	0.38%	Germany	Health Care
SCOUT24 N	2.35%	15.16%	0.35%	Germany	Communication Services
LINDE RG	4.49%	7.27%	0.33%	USA	Materials

### MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
DAIMLER AG	0.47%	-6.43%	-0.19%	Germany	Consumer Discretionary
BEIERSDORF AG	7.62%	-1.38%	-0.13%	Germany	Consumer Staples
FDAX JUN20	0.16%	0.18%	-0.05%	Germany	-
DATAGROUP	0.90%	-2.75%	-0.04%	Germany	Information Technology
1.5 RFA 23	3.25%	-0.45%	-0.02%	Germany	-

Source: UBP; data as at 29.05.2020

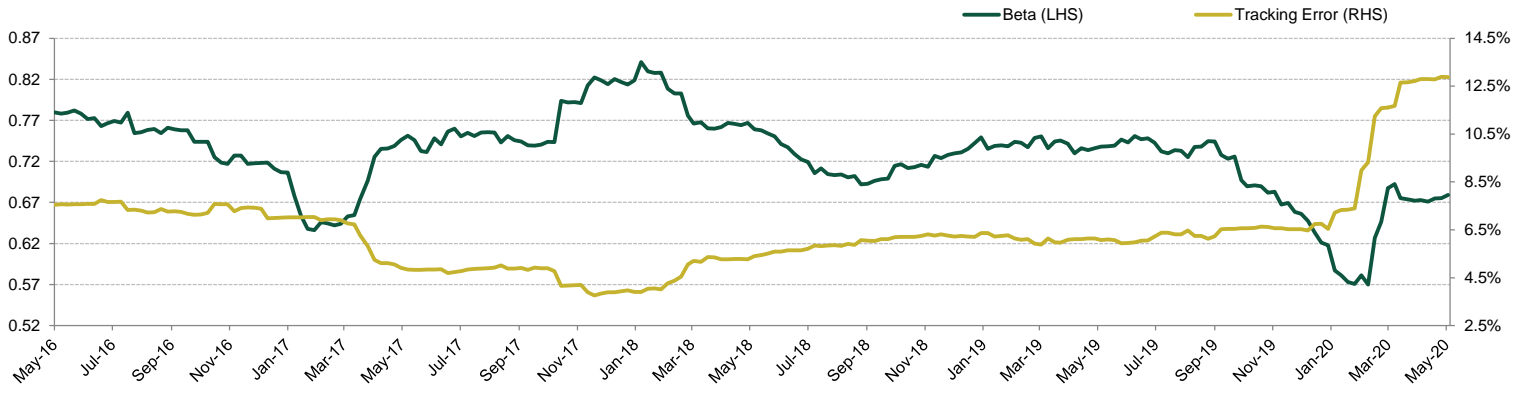
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	May-20	Apr-20	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19
Top 10 holdings weight	57.8%	56.5%	47.9%	49.0%	55.2%	57.7%	60.9%
Number of holdings	38	27	23	23	23	28	28
Tracking Error (1 year)	12.9%	12.8%	11.6%	9.0%	7.2%	6.5%	6.6%
Beta (1 year)	0.68	0.68	0.69	0.58	0.59	0.66	0.69
Large Caps (> EUR 5 billion)	83.1%	82.5%	82.6%	82.5%	83.8%	85.4%	86.7%
Mid Caps (EUR 1.5-5 billion)	10.1%	11.9%	13.4%	13.0%	12.8%	9.8%	9.0%
Small Caps (< EUR 1.5 billion)	6.9%	5.7%	4.1%	4.5%	3.4%	4.9%	4.3%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 29.05.2020

## GENERAL INFORMATION

<b>Name</b>	UBAM - Dr. Ehrhardt German Equity	<b>Applicable Management fee</b> <sup>1</sup>	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
<b>Base Currency</b>	EUR	<b>Registered Countries</b> <sup>2</sup>	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG
<b>Currency Hedged Share Classes</b>	On demand	<b>ISIN</b>	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
<b>Inception date</b>	18.05.1998	<b>Investment Manager</b>	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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