

U ACCESS - BEST SELECTION CHINA A

Monthly Institutional Factsheet | 28.04.2023

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU1223210961 (APC - Share CNH)

NAV: 682.83 CNH

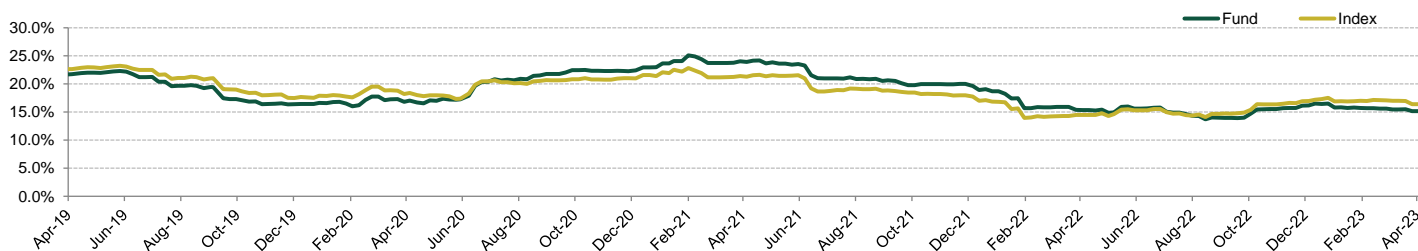
PERFORMANCE

	Fund ¹	Index ²
April 2023	0.34%	-1.27%
YTD	4.10%	3.94%
1Y	1.30%	2.90%
3Y	1.47%	11.60%
5Y	3.66%	19.70%
10Y	-	-
Since inception*	-31.72%	-24.36%
2022	-21.69%	-20.83%
2021	-8.12%	1.83%
2020	33.86%	30.62%

*Inception date : 02.06.2015

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	18.99	18.84	Sharpe Ratio	-0.10 / 0.02
Annualised Tracking Error %	5.20	-	Information Ratio	-0.40 / -
Beta	0.97	-	Jensen's Alpha %	-2.26 / -
Max Drawdown %	-39.82	-31.39	Active Share	71.33 / -
Drawdown begins at	10.02.2021	10.02.2021	Dividend Yield %	3.22 / -
Period to recover (number of weeks)	≥ 26	≥ 26	AUM (CNH Mn)	98.85 / -

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

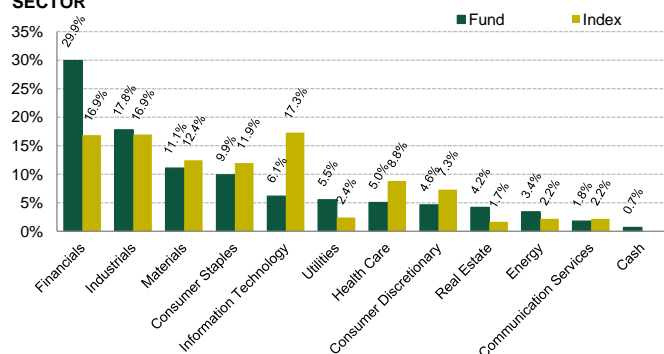
Source: UBP; data as at 28.04.2023

¹ Based on U Access - Best Selection China A APC-Share net of fees, CNH, ISIN: LU1223210961

² The index is the MSCI China A Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR



Source: UBP; data as at 28.04.2023

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
CHINA MERCHT BK -A-	4.58%	1.80%	China	Financials
PING AN INSURANCE -A-	3.71%	1.95%	China	Financials
KWEICHOW MOUTAI -A-	3.04%	3.84%	China	Consumer Staples
BK OF COMM -A-	2.78%	0.43%	China	Financials
BAOSHAN IRON&STL-A-	2.12%	0.19%	China	Materials
TBEA -A-	2.11%	0.32%	China	Industrials
PETROCHINA -A-	2.10%	0.22%	China	Energy
TONGWEI CO -A-	2.07%	0.47%	China	Information Technology
CONTEMP AMPE-A RG	1.98%	2.20%	China	Industrials
INDUSTRIAL BANK -A-	1.49%	1.09%	China	Financials
Total	26.0%	12.5%		

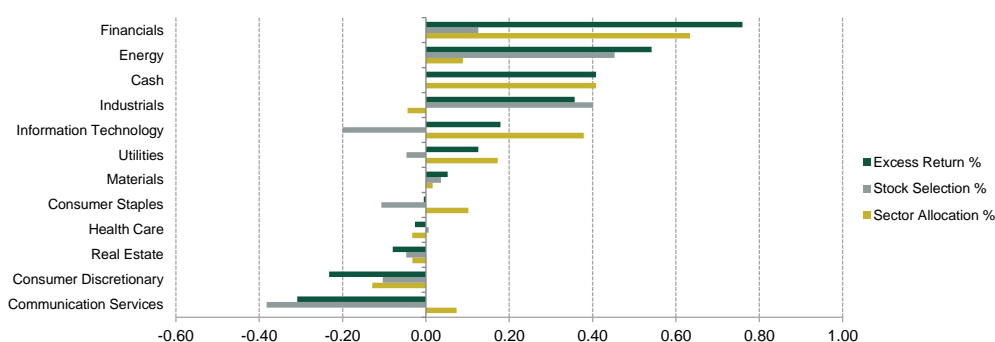
Source: UBP; data as at 28.04.2023

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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	31/03/2023 - 28/04/2023
Net Return %	0.34
Index Return %	-1.27
Excess Return %	1.61
Allocation %	1.63
Selection %	0.14
Currency %	0.00
Residual %	0.00
Others %	-0.16



Source: UBP; data as at 28.04.2023

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
PETROCHINA -A-	1.84%	0.19%	33.27%	0.53%	0.49%	China	Energy
PING AN INSURANCE -A-	3.40%	1.73%	13.56%	0.44%	0.23%	China	Financials
BK OF COMM -A-	2.69%	0.40%	9.00%	0.23%	0.22%	China	Financials
JCHX MINING -A-	1.23%	0.40%	12.53%	0.19%	0.21%	China	Materials
CHINA PACIFIC -A-	1.05%	0.33%	18.25%	0.20%	0.16%	China	Financials

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
HENGRUI MEDIC -A-	0.04%	0.63%	-0.85%	0.00%	-0.09%	China	Health Care
SEMICONDUCTOR RG-A		0.45%			-0.09%	China	Information Technology
TENCENT HLDG	0.95%		-10.00%	-0.10%	-0.09%	China	Communication Services
BEIJ SEVENSTAR-A-		0.35%			-0.08%	China	Information Technology
BAOSHAN IRON&STL-A-	1.32%	0.19%	1.39%	-0.13%	-0.08%	China	Materials

Source: UBP; data as at 28.04.2023

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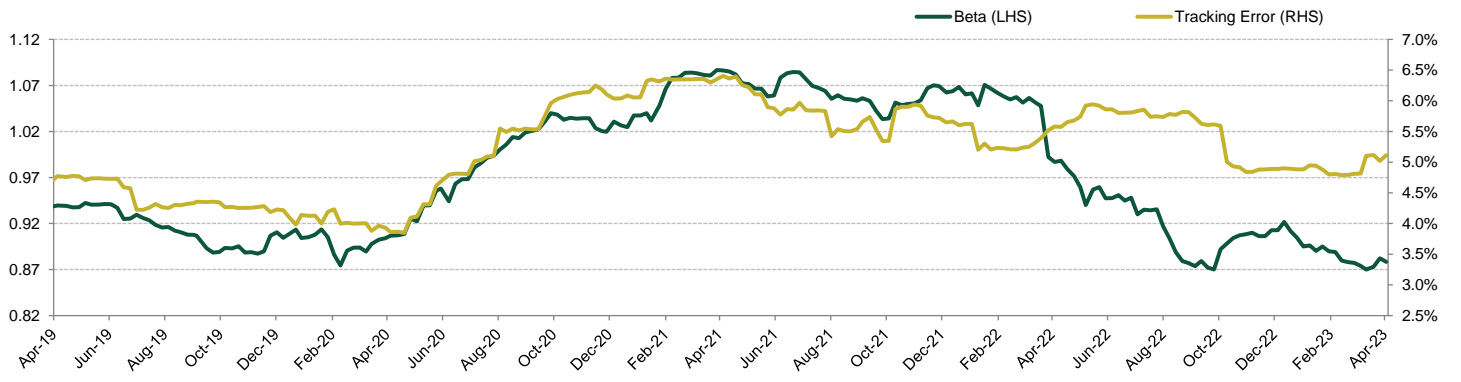
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Apr-23	Mar-23	Feb-23	Jan-23	Dec-22	Nov-22	Oct-22
Top 10 holdings weight	26.0%	26.6%	30.7%	32.1%	29.1%	25.5%	32.7%
Number of holdings	198	271	234	221	263	250	264
Tracking Error (1 year)	5.1%	4.8%	4.8%	4.9%	4.9%	4.8%	5.6%
Beta (1 year)	0.88	0.87	0.89	0.89	0.91	0.91	0.89
Large Caps (> CNH 10 billion)	95.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mid Caps (CNH 2-10 billion)	4.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Small Caps (< CNH 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 28.04.2023

GENERAL INFORMATION

Name	U ACCESS - Best Selection China A	Applicable Management fee¹	APC USD: 1.50% IPC USD: 1.00% UPC USD: 1.00%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee	20% above MSCI China A NR (applicable only to P-shares)
Base Currency	CNH	Registered Countries²	CH, FI, LU, NL, NO, SE, UK, SG,
Other Currency Share Classes	USD, EUR, CHF, GBP, SGD, JPY, HKD (unhedged) and USD, EUR (hedged)	ISIN	APC CNH: LU1223210961 IPC CNH: LU1223211852 UPC CNH: LU1223213049
Cut-off time	12:00 (LU time)	Bloomberg Ticker	APC CNH: UABAPCC LX
Inception date	02/06/2015*	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* Inception date corresponds to when the fund was launched.

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