

Detailed NAV Report (HISINV)

Stock on 31/03/21 Fixing currency : WME REUTERSWME  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

| A S S E T                             | STATUS                                   | CONTRCT | QUANTITY +    | CUR   | CURRENCY U. C. P | PRICE     | I | <----->       | Fund currency | <----->          | PRCT           |       |        |
|---------------------------------------|--|---------|---------------|-------|------------------|-----------|---|---------------|---------------|------------------|----------------|-------|--------|
|                                       | ASST/LINE                                |         | QUANTITY TYPE | QTD   | AND PRICE TYPE   | ASSET     | F | BOOK COST     | MARKET VALUE  | ACCRUED INTEREST | UNREALISED P&L | % NAV | % P&L  |
| <b>BERMUDA</b>                        |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| <i>Ordinary shares</i>                |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| 434375                                | ALIBABA HEALTH INFORMATION               |         | 620,000.      | P HKD | 22.8034 M        | 22.       |   | 1,823,578.16  | 1,754,467.07  | 0.               | -69,111.09     | 1.17  | -3.79  |
| <b>SUBTOTAL : Ordinary shares</b>     |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 1,823,578.16  | 1,754,467.07  | 0.               | -69,111.09     | 1.17  | -3.79  |
| <b>SUBTOTAL : BERMUDA</b>             |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 1,823,578.16  | 1,754,467.07  | 0.               | -69,111.09     | 1.17  | -3.79  |
| <b>BRAZIL</b>                         |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| <i>Ordinary shares</i>                |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| 279440                                | DIRCIONAL ENGHENERIA                     |         | 653,267.      | P BRL | 12.4143 M        | 12.42     |   | 1,476,478.51  | 1,437,816.42  | 0.               | -38,662.09     | 0.96  | -2.62  |
| 736708                                | YDUQS PARTICIPACOES - REGISTERED SHS     |         | 308,052.      | P BRL | 29.8742 M        | 26.71     |   | 1,674,052.93  | 1,458,105.82  | 0.               | -215,947.11    | 0.98  | -12.90 |
| <b>SUBTOTAL : Ordinary shares</b>     |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 3,150,531.44  | 2,895,922.24  | 0.               | -254,609.2     | 1.94  | -8.08  |
| <i>Preferential shares</i>            |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| 654313                                | CEMIG PREF (CIA ENERG. MINAS GERAIS)     |         | 1,154,747.    | P BRL | 11.4492 M        | 13.03     |   | 2,418,651.74  | 2,666,382.07  | 0.               | 247,730.33     | 1.79  | 10.24  |
| 581236                                | SANEPAR                                  |         | 2,120,307.    | P BRL | 4.7354 M         | 4.42      |   | 1,827,673.63  | 1,660,780.12  | 0.               | -166,893.51    | 1.11  | -9.13  |
| <b>SUBTOTAL : Preferential shares</b> |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 4,246,325.37  | 4,327,162.19  | 0.               | 80,836.82      | 2.90  | 1.90   |
| <b>SUBTOTAL : BRAZIL</b>              |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 7,396,856.81  | 7,223,084.43  | 0.               | -173,772.38    | 4.84  | -2.35  |
| <b>CHILE</b>                          |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| <i>Ordinary shares</i>                |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| 296532                                | AGUAS ANDINAS SA -A-                     |         | 10,941,785.   | P CLP | 229.8541 M       | 222.89    |   | 3,298,417.79  | 3,394,786.32  | 0.               | 96,368.53      | 2.27  | 2.92   |
| <b>SUBTOTAL : Ordinary shares</b>     |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 3,298,417.79  | 3,394,786.32  | 0.               | 96,368.53      | 2.27  | 2.92   |
| <b>SUBTOTAL : CHILE</b>               |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 3,298,417.79  | 3,394,786.32  | 0.               | 96,368.53      | 2.27  | 2.92   |
| <b>CHINA</b>                          |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| <i>Ordinary shares</i>                |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
| 32313                                 | BYD COMPANY LTD -H-                      |         | 68,000.       | P HKD | 152.3681 M       | 164.9     |   | 1,336,529.    | 1,442,316.    | 0.               | 105,787.       | 0.97  | 7.92   |
| 839225                                | MING YANG SMART/REGSH                    |         | 793,200.      | P CNY | 20.6703 M        | 17.45     |   | 2,535,266.22  | 2,111,581.17  | 0.               | -423,685.05    | 1.41  | -16.71 |
| 63789                                 | NARI TECHNOLOGY -A-                      |         | 1,324,118.    | P CNY | 24.3311 M        | 31.14     |   | 4,816,044.06  | 6,290,351.89  | 0.               | 1,474,307.83   | 4.21  | 30.61  |
| 86583                                 | SHANDONG WEIGAO GRP -H-                  |         | 2,204,000.    | P HKD | 14.2055 M        | 15.34     |   | 4,036,187.34  | 4,348,783.64  | 0.               | 312,596.3      | 2.91  | 7.74   |
| 416336                                | SUNGROW POWER SUPPLY CO LTD              |         | 143,508.      | P CNY | 42.7103 M        | 71.78     |   | 929,109.98    | 1,571,481.27  | 0.               | 642,371.29     | 1.05  | 69.14  |
| 605083                                | WUXI LEAD INTELLIGENT EQUIPMENT-A-       |         | 191,463.      | P CNY | 63.5497 M        | 78.99     |   | 1,827,180.38  | 2,307,207.3   | 0.               | 480,026.92     | 1.54  | 26.27  |
| 480764                                | XI AN LONGI SILICON MATERIALS CORP       |         | 183,929.      | P CNY | 73.9441 M        | 88.       |   | 2,047,398.07  | 2,469,235.57  | 0.               | 421,837.5      | 1.65  | 20.60  |
| 260411                                | XINJIANG GOLDWIND SCIENCE & TECHN CO LTD |         | 1,126,600.    | P HKD | 11.305 M         | 14.6      |   | 1,642,990.27  | 2,115,696.92  | 0.               | 472,706.65     | 1.42  | 28.77  |
| 379885                                | ZHEJIANG CHINT ELECTRICS CO LTD          |         | 544,667.      | P CNY | 34.6802 M        | 36.3      |   | 2,886,340.58  | 3,016,249.98  | 0.               | 129,909.4      | 2.02  | 4.50   |
| 63776                                 | ZHENGZHOU YUTONG COACH -A-               |         | 1,363,853.    | P CNY | 14.6198 M        | 14.35     |   | 2,965,431.55  | 2,985,720.21  | 0.               | 20,288.66      | 2.00  | 0.68   |
| <b>SUBTOTAL : Ordinary shares</b>     |  |         |               |       |                  |           |   |               |               |                  |                |       |        |
|                                       |  |         |               |       |                  | SUM (USD) |   | 25,022,477.45 | 28,658,623.95 | 0.               | 3,636,146.5    | 19.19 | 14.53  |

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 Fixing currency : WME REUTERSWME  
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| A S S E T                         | STATUS                                   | CONTRCT | QUANTITY +    | CUR | CURRENCY U. C. P | PRICE     | I | <----->       | Fund currency | >----->          | PRCT           |       |       |
|-----------------------------------|--|---------|---------------|-----|------------------|-----------|---|---------------|---------------|------------------|----------------|-------|-------|
|                                   | ASST/LINE                                |         | QUANTITY TYPE | QTD | AND PRICE TYPE   | ASSET     | F | BOOK COST     | MARKET VALUE  | ACCRUED INTEREST | UNREALISED P&L | % NAV | % P&L |
| <b>SUBTOTAL : CHINA</b>           |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 25,022,477.45 | 28,658,623.95 | 0.               | 3,636,146.5    | 19.19 | 14.53 |
| <b>CAYMAN ISLANDS</b>             |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| <i>Ordinary shares</i>            |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| 642157                            | PAGSEGURO DIGITAL LTD                    |         | 52,373.       | P   | USD              | 44.1518   | M | 46.3          | 2,312,364.17  | 2,424,869.9      | 112,505.73     | 1.62  | 4.87  |
| 659610                            | PING AN HEALTHCARE AND TECHNOLOGY COMPAN |         | 120,600.      | P   | HKD              | 103.8431  | M | 97.5          | 1,615,465.7   | 1,512,456.09     | -103,009.61    | 1.01  | -6.38 |
| 222474                            | SINO BIOPHARMA                           |         | 3,381,500.    | P   | HKD              | 8.1818    | M | 7.78          | 3,568,190.82  | 3,383,918.08     | -184,272.74    | 2.27  | -5.16 |
| 393056                            | XINYI SOLAR HOLDINGS LTD                 |         | 2,487,902.    | P   | HKD              | 12.4507   | M | 12.78         | 3,995,723.68  | 4,089,733.18     | 94,009.5       | 2.74  | 2.35  |
| <b>SUBTOTAL : Ordinary shares</b> |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 11,491,744.37 | 11,410,977.25 | 0.               | -80,767.12     | 7.64  | -0.70 |
| <b>SUBTOTAL : CAYMAN ISLANDS</b>  |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 11,491,744.37 | 11,410,977.25 | 0.               | -80,767.12     | 7.64  | -0.70 |
| <b>UNITED KINGDOM</b>             |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| <i>Ordinary shares</i>            |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| 142300                            | MONDI PLC                                |         | 197,802.      | P   | GBP              | 16.5333   | M | 18.5          | 4,345,433.29  | 5,048,798.23     | 703,364.94     | 3.38  | 16.19 |
| <b>SUBTOTAL : Ordinary shares</b> |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 4,345,433.29  | 5,048,798.23  | 0.               | 703,364.94     | 3.38  | 16.19 |
| <b>SUBTOTAL : UNITED KINGDOM</b>  |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 4,345,433.29  | 5,048,798.23  | 0.               | 703,364.94     | 3.38  | 16.19 |
| <b>HONG KONG</b>                  |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| <i>Ordinary shares</i>            |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| 635363                            | CHINA EDUCATION GROUP HOLDINGS           |         | 1,876,000.    | P   | HKD              | 14.9739   | M | 13.82         | 3,623,144.67  | 3,334,814.87     | -288,329.8     | 2.23  | -7.96 |
| 10447                             | MTR CORP LTD                             |         | 585,151.      | P   | HKD              | 43.8642   | M | 44.05         | 3,309,867.84  | 3,315,467.05     | 5,599.21       | 2.22  | 0.17  |
| 246268                            | SWIRE PROPERTIES LTD                     |         | 1,182,800.    | P   | HKD              | 22.6932   | M | 24.05         | 3,461,311.37  | 3,658,956.52     | 197,645.15     | 2.45  | 5.71  |
| <b>SUBTOTAL : Ordinary shares</b> |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 10,394,323.88 | 10,309,238.44 | 0.               | -85,085.44     | 6.90  | -0.82 |
| <b>SUBTOTAL : HONG KONG</b>       |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 10,394,323.88 | 10,309,238.44 | 0.               | -85,085.44     | 6.90  | -0.82 |
| <b>INDONESIA</b>                  |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| <i>Ordinary shares</i>            |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| 275028                            | BANK RAKYAT INDONESIA                    |         | 17,082,900.   | P   | IDR              | 3737.2746 | M | 4400.         | 4,449,145.72  | 5,174,853.2      | 725,707.48     | 3.47  | 16.31 |
| <b>SUBTOTAL : Ordinary shares</b> |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 4,449,145.72  | 5,174,853.2   | 0.               | 725,707.48     | 3.47  | 16.31 |
| <b>SUBTOTAL : INDONESIA</b>       |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
|                                   |  |         |               |     |                  | SUM (USD) |   | 4,449,145.72  | 5,174,853.2   | 0.               | 725,707.48     | 3.47  | 16.31 |
| <b>INDIA</b>                      |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| <i>Ordinary shares</i>            |  |         |               |     |                  |           |   |               |               |                  |                |       |       |
| 107633                            | CIPLA SHS DEMATERIALIZED                 |         | 435,401.      | P   | INR              | 802.2764  | M | 815.1         | 4,773,869.41  | 4,854,016.03     | 80,146.62      | 3.25  | 1.68  |
| <b>SUBTOTAL : Ordinary shares</b> |  |         |               |     |                  |           |   |               |               |                  |                |       |       |

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| A S S E T                            | STATUS<br>ASST/LINE              | CONTRCT | QUANTITY +<br>QUANTITY TYPE | CUR<br>QTD | CURRENCY U. C. P<br>AND PRICE TYPE | PRICE<br>ASSET | I<br>F | <-----<br>BOOK COST | Fund currency<br>MARKET VALUE | ACCRUED INTEREST | >-----<br>UNREALISED P&L | PRCT<br>% NAV | PRCT<br>% P&L |
|--------------------------------------|----------------------------------|---------|-----------------------------|------------|------------------------------------|----------------|--------|---------------------|-------------------------------|------------------|--------------------------|---------------|---------------|
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 4,773,869.41        | 4,854,016.03                  | 0.               | 80,146.62                | 3.25          | 1.68          |
| <b>SUBTOTAL : INDIA</b>              |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 4,773,869.41        | 4,854,016.03                  | 0.               | 80,146.62                | 3.25          | 1.68          |
| <b>KENYA</b>                         |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>               |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 264244                               | SAFARI.COM                       |         | 8,951,553.                  | P          | KES 32.8399 M                      | 36.25          |        | 2,703,120.97        | 2,967,478.8                   | 0.               | 264,357.83               | 1.99          | 9.78          |
| <b>SUBTOTAL : Ordinary shares</b>    |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 2,703,120.97        | 2,967,478.8                   | 0.               | 264,357.83               | 1.99          | 9.78          |
| <b>SUBTOTAL : KENYA</b>              |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 2,703,120.97        | 2,967,478.8                   | 0.               | 264,357.83               | 1.99          | 9.78          |
| <b>KOREA, REPUBLIC OF</b>            |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>               |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 355920                               | SAMSUNG SDI CO LTD               |         | 9,826.                      | P          | KRW 528989.7874 M                  | 660000.        |        | 4,585,185.91        | 5,730,205.66                  | 0.               | 1,145,019.75             | 3.84          | 24.97         |
| <b>SUBTOTAL : Ordinary shares</b>    |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 4,585,185.91        | 5,730,205.66                  | 0.               | 1,145,019.75             | 3.84          | 24.97         |
| <b>SUBTOTAL : KOREA, REPUBLIC OF</b> |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 4,585,185.91        | 5,730,205.66                  | 0.               | 1,145,019.75             | 3.84          | 24.97         |
| <b>LUXEMBOURG</b>                    |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>               |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 753593                               | BANDHAN BANK LTD                 |         | 800,137.                    | P          | INR 341.2721 M                     | 338.9          |        | 3,728,543.16        | 3,708,829.02                  | 0.               | -19,714.14               | 2.48          | -0.53         |
| 797891                               | TRANSACTION CAPITAL LTD          |         | 2,211,856.                  | P          | ZAR 21.5521 M                      | 30.95          |        | 3,006,110.23        | 4,636,034.15                  | 0.               | 1,629,923.92             | 3.10          | 54.22         |
| <b>SUBTOTAL : Ordinary shares</b>    |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 6,734,653.39        | 8,344,863.17                  | 0.               | 1,610,209.78             | 5.59          | 23.91         |
| <b>SUBTOTAL : LUXEMBOURG</b>         |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 6,734,653.39        | 8,344,863.17                  | 0.               | 1,610,209.78             | 5.59          | 23.91         |
| <b>MEXICO</b>                        |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>               |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 395872                               | GENTERA                          |         | 3,490,431.                  | P          | MXN 9.5674 M                       | 9.13           |        | 1,604,869.54        | 1,557,518.28                  | 0.               | -47,351.26               | 1.04          | -2.95         |
| <b>SUBTOTAL : Ordinary shares</b>    |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 1,604,869.54        | 1,557,518.28                  | 0.               | -47,351.26               | 1.04          | -2.95         |
| <b>SUBTOTAL : MEXICO</b>             |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 1,604,869.54        | 1,557,518.28                  | 0.               | -47,351.26               | 1.04          | -2.95         |
| <b>THAILAND</b>                      |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>               |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 439079                               | ENERGY ABSOLUTE FOREIGN REGISTER |         | 1,902,200.                  | P          | THB 51.9783 M                      | 62.            |        | 3,227,179.11        | 3,773,962.23                  | 0.               | 546,783.12               | 2.53          | 16.94         |
| <b>SUBTOTAL : Ordinary shares</b>    |                                  |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|                                      |                                  |         |                             |            |                                    | SUM (USD)      |        | 3,227,179.11        | 3,773,962.23                  | 0.               | 546,783.12               | 2.53          | 16.94         |

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| A S S E T                              | STATUS<br>ASST/LINE                 | CONTRCT | QUANTITY +<br>QUANTITY TYPE | CUR<br>QTD | CURRENCY U. C. P<br>AND PRICE TYPE | PRICE<br>ASSET | I<br>F | <-----<br>BOOK COST | Fund currency<br>MARKET VALUE | ACCRUED INTEREST | >-----<br>UNREALISED P&L | PRCT<br>% NAV | PRCT<br>% P&L |
|--|-------------------------------------|---------|-----------------------------|------------|------------------------------------|----------------|--------|---------------------|-------------------------------|------------------|--------------------------|---------------|---------------|
| <b>SUBTOTAL : THAILAND</b>             |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 3,227,179.11        | 3,773,962.23                  | 0.               | 546,783.12               | 2.53          | 16.94         |
| <b>TURKEY</b>                          |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>                 |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 81917                                  | TURKIYE SINAI KALK                  |         | 14,373,826.                 | P TRY      | 1.6925 M                           | 1.35           |        | 3,319,763.7         | 2,344,626.88                  | 0.               | -975,136.82              | 1.57          | -29.37        |
| <b>SUBTOTAL : Ordinary shares</b>      |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 3,319,763.7         | 2,344,626.88                  | 0.               | -975,136.82              | 1.57          | -29.37        |
| <b>SUBTOTAL : TURKEY</b>               |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 3,319,763.7         | 2,344,626.88                  | 0.               | -975,136.82              | 1.57          | -29.37        |
| <b>TAIWAN, PV. OF CHINA</b>            |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>                 |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 9811                                   | ADVANTECH CO LTD                    |         | 430,682.                    | P TWD      | 312.2009 M                         | 354.           |        | 4,703,383.01        | 5,343,334.37                  | 0.               | 639,951.36               | 3.58          | 13.61         |
| 362394                                 | CLEANAWAY CO                        |         | 736,000.                    | P TWD      | 160.4823 M                         | 173.           |        | 4,136,248.12        | 4,462,480.04                  | 0.               | 326,231.92               | 2.99          | 7.89          |
| 738406                                 | DELTA ELECTRONIC INCS               |         | 619,000.                    | P TWD      | 224.7779 M                         | 288.           |        | 4,892,473.88        | 6,247,920.66                  | 0.               | 1,355,446.78             | 4.18          | 27.70         |
| 332420                                 | GIANT MANUFACTURE CO LTD            |         | 259,000.                    | P TWD      | 257.0521 M                         | 344.           |        | 2,332,727.33        | 3,122,558.44                  | 0.               | 789,831.11               | 2.09          | 33.86         |
| 226647                                 | STANDARD FOOD CORPORATION           |         | 1,062,000.                  | P TWD      | 60.4654 M                          | 58.6           |        | 2,241,421.73        | 2,181,094.6                   | 0.               | -60,327.13               | 1.46          | -2.69         |
| 621314                                 | VOLTRONIC POWER TECHNOLOGY CORP     |         | 115,400.                    | P TWD      | 1016.988 M                         | 1105.          |        | 4,115,528.48        | 4,469,103.95                  | 0.               | 353,575.47               | 2.99          | 8.59          |
| <b>SUBTOTAL : Ordinary shares</b>      |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 22,421,782.55       | 25,826,492.06                 | 0.               | 3,404,709.51             | 17.29         | 15.18         |
| <b>SUBTOTAL : TAIWAN, PV. OF CHINA</b> |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 22,421,782.55       | 25,826,492.06                 | 0.               | 3,404,709.51             | 17.29         | 15.18         |
| <b>UNITED STATES</b>                   |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>                 |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 587962                                 | LAUREATE EDUCATION - REGISTERED -A- |         | 280,331.                    | P USD      | 12.4971 M                          | 13.59          |        | 3,503,324.1         | 3,809,698.29                  | 0.               | 306,374.19               | 2.55          | 8.75          |
| 563075                                 | TPI COMPOSITES                      |         | 94,962.                     | P USD      | 40.6806 M                          | 56.43          |        | 3,863,107.85        | 5,358,705.66                  | 0.               | 1,495,597.81             | 3.59          | 38.71         |
| <b>SUBTOTAL : Ordinary shares</b>      |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 7,366,431.95        | 9,168,403.95                  | 0.               | 1,801,972.               | 6.14          | 24.46         |
| <b>SUBTOTAL : UNITED STATES</b>        |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 7,366,431.95        | 9,168,403.95                  | 0.               | 1,801,972.               | 6.14          | 24.46         |
| <b>SOUTH AFRICA</b>                    |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| <i>Ordinary shares</i>                 |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
| 319658                                 | OCEANA GRP                          |         | 287,402.                    | P ZAR      | 64.2146 M                          | 66.            |        | 1,152,100.18        | 1,284,585.                    | 0.               | 132,484.82               | 0.86          | 11.50         |
| <b>SUBTOTAL : Ordinary shares</b>      |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 1,152,100.18        | 1,284,585.                    | 0.               | 132,484.82               | 0.86          | 11.50         |
| <b>SUBTOTAL : SOUTH AFRICA</b>         |                                     |         |                             |            |                                    |                |        |                     |                               |                  |                          |               |               |
|  |                                     |         |                             |            |                                    | SUM (USD)      |        | 1,152,100.18        | 1,284,585.                    | 0.               | 132,484.82               | 0.86          | 11.50         |

Detailed NAV Report (HISINV)

Stock on 31/03/21  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV  
 Fixing currency : WME REUTERSWME  
 Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

| A S S E T | STATUS    | CONTRCT | QUANTITY +    | CUR | CURRENCY U.C.P | PRICE | I | <-----    | Fund currency | ----->           | PRCT           |             |
|-----------|-----------|---------|---------------|-----|----------------|-------|---|-----------|---------------|------------------|----------------|-------------|
|           | ASST/LINE |         | QUANTITY TYPE | QTD | AND PRICE TYPE | ASSET | F | BOOK COST | MARKET VALUE  | ACCRUED INTEREST | UNREALISED P&L | % NAV % P&L |

**TOTAL SECURITIES PORTFOLIO**  
**FUND TOTAL 7830**

SUM (USD) 126,110,934.18 138,826,980.95 0. 12,716,046.77 92.96 10.08

Detailed NAV Report (HISINV)

Stock on 31/03/21  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV  
 Fixing currency : WME REUTERSWME  
 Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

| A S S E T  | STATUS               | CONTRCT | QUANTITY +    | CUR | CURRENCY U. C. P | PRICE      | I     | <-----     | Fund currency | >-----           | PRCT           |       |       |
|--|----------------------|---------|---------------|-----|------------------|------------|-------|------------|---------------|------------------|----------------|-------|-------|
|  | ASST/LINE            |         | QUANTITY TYPE | QTD | AND PRICE TYPE   | ASSET      | F     | BOOK COST  | MARKET VALUE  | ACCRUED INTEREST | UNREALISED P&L | % NAV | % P&L |
| <b>Ordinary shares</b>                                   |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| <i>Asset Currency : HKD Hong Kong, Dollars</i>           |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| <i>Dividend on ordinary shares</i>                       |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| 246268   | SWIRE PROPERTIES LTD |         | 1,182,800.    | P   | HKD              | 0.61       | 0.    | 92,807.94  | 92,805.13     | 0.               | -2.81          | 0.06  | 0.00  |
| <b>SUBTOTAL Asset Currency : HKD Hong Kong, Dollars</b>  |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
|  |                      |         |               |     |                  | SUM        | (USD) | 92,807.94  | 92,805.13     | 0.               | -2.81          | 0.06  |       |
| <i>Asset Currency : THB Thailand, Baht</i>               |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| <i>Dividend on ordinary shares</i>                       |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| 439079   | ENERGY ABSOLUTE FOR  |         | 1,902,200.    | P   | THB              | 0.27       | 0.    | 16,680.55  | 16,435.       | 0.               | -245.55        | 0.01  | -1.47 |
| <b>SUBTOTAL Asset Currency : THB Thailand, Baht</b>      |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
|  |                      |         |               |     |                  | SUM        | (USD) | 16,680.55  | 16,435.       | 0.               | -245.55        | 0.01  | -1.47 |
| <b>SUBTOTAL : Ordinary shares</b>                        |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
|  |                      |         |               |     |                  | SUM        | (USD) | 109,488.49 | 109,240.13    | 0.               | -248.36        | 0.07  | -0.23 |
| <b>Preferential shares</b>                               |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| <i>Asset Currency : BRL Brazil, Brazil Real</i>          |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| <i>Dividend on Preferential shares</i>                   |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| 581236   | SANEPAR              |         | 1,593,550.    | P   | BRL              | 0.08540813 | 0.    | 25,899.54  | 24,118.82     | 0.               | -1,780.72      | 0.02  | -6.88 |
| 654313   | CEMIG                |         | 923,245.      | P   | BRL              | 0.09370127 | 0.    | 16,471.9   | 15,330.4      | 0.               | -1,141.5       | 0.01  | -6.93 |
| 654313-2   | CEMIG                |         | 923,245.      | P   | BRL              | 0.09370127 | 0.    | 16,471.9   | 15,330.4      | 0.               | -1,141.5       | 0.01  | -6.93 |
| <b>SUBTOTAL Asset Currency : BRL Brazil, Brazil Real</b> |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
|  |                      |         |               |     |                  | SUM        | (USD) | 58,843.34  | 54,779.62     | 0.               | -4,063.72      | 0.04  | -6.91 |
| <b>SUBTOTAL : Preferential shares</b>                    |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
|  |                      |         |               |     |                  | SUM        | (USD) | 58,843.34  | 54,779.62     | 0.               | -4,063.72      | 0.04  | -6.91 |
| <b>TOTAL COUPONS, DIVIDENDS</b>                          |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
| <b>FUND TOTAL 7830</b>                                   |                      |         |               |     |                  |            |       |            |               |                  |                |       |       |
|  |                      |         |               |     |                  | SUM        | (USD) | 168,331.83 | 164,019.75    | 0.               | -4,312.08      | 0.11  | -2.56 |

Detailed NAV Report (HISINV)

Stock on 31/03/21  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV  
 Fixing currency : WME REUTERSWME  
 Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

| A S S E T                               | STATUS                 | CONTRCT   | QUANTITY +    | CUR | CURRENCY U. C. P | PRICE      | I     | <----->       | Fund currency | <----->          | PRCT           |       |       |
|---|------------------------|-----------|---------------|-----|------------------|------------|-------|---------------|---------------|------------------|----------------|-------|-------|
|   | ASST/LINE              |           | QUANTITY TYPE | QTD | AND PRICE TYPE   | ASSET      | F     | BOOK COST     | MARKET VALUE  | ACCRUED INTEREST | UNREALISED P&L | % NAV | % P&L |
| <b>Current bank accounts</b>            |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
| <i>Treasury</i>                         |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
| BK011BRL                                | Depository             | Bk-BGLBNP | 0.            | BRL | 0.               | 0.17721118 |       | 0.            | 0.            | -30,534.65       | 0.             | 0.00  | 0.00  |
| BK011CHF                                | Depository             | Bk-BGLBNP | -36.86        | CHF | 1.06239826       | 1.06251413 |       | -39.16        | -39.16        | 0.               | 0.             | 0.00  | 0.00  |
| BK011CNY                                | Depository             | Bk-BGLBNP | -55,581.7     | CNY | 0.15255615       | 0.15255612 |       | -8,479.33     | -8,479.33     | 0.               | 0.             | -0.01 | 0.00  |
| BK011EUR                                | Depository             | Bk-BGLBNP | -370.08       | EUR | 1.17531345       | 1.1753     |       | -434.96       | -434.96       | 0.               | 0.             | 0.00  | 0.00  |
| BK011GBP                                | Depository             | Bk-BGLBNP | -297.83       | GBP | 1.37971326       | 1.379703   |       | -410.92       | -410.92       | 0.               | 0.             | 0.00  | 0.00  |
| BK011HKD                                | Depository             | Bk-BGLBNP | -31,999.23    | HKD | 0.12862653       | 0.12862662 |       | -4,115.95     | -4,115.95     | 0.               | 0.             | 0.00  | 0.00  |
| BK011IDR                                | Depository             | Bk-BGLBNP | 0.            | IDR | 0.               | 0.00006885 |       | 0.            | 0.            | -21,576.21       | 0.             | 0.00  | 0.00  |
| BK011INR                                | Depository             | Bk-BGLBNP | 0.            | INR | 0.               | 0.01367732 |       | 0.            | 0.            | -383.97          | 0.             | 0.00  | 0.00  |
| BK011KES                                | Depository             | Bk-BGLBNP | 3,423,969.02  | KES | 0.00911992       | 0.00914495 |       | 31,226.34     | 31,312.02     | 0.               | 85.68          | 0.02  | 0.27  |
| BK011MXN                                | Depository             | Bk-BGLBNP | -36,326.55    | MXN | 0.04887472       | 0.04887461 |       | -1,775.45     | -1,775.45     | 0.               | 0.             | 0.00  | 0.00  |
| BK011THB                                | Depository             | Bk-BGLBNP | -0.85         | THB | 0.03529412       | 0.03199998 |       | -0.03         | -0.03         | 0.               | 0.             | 0.00  | 0.00  |
| BK011TRY                                | Depository             | Bk-BGLBNP | -48,660.67    | TRY | 0.12082797       | 0.120828   |       | -5,879.57     | -5,879.57     | 0.               | 0.             | 0.00  | 0.00  |
| BK011USD                                | Depository             | Bk-BGLBNP | 10,513,987.13 | USD | 1.               | 1.         |       | 10,513,987.13 | 10,513,987.13 | 0.               | 0.             | 7.04  | 0.00  |
| BK011ZAR                                | Depository             | Bk-BGLBNP | -24,711.7     | ZAR | 0.06772177       | 0.0677219  |       | -1,673.52     | -1,673.52     | 0.               | 0.             | 0.00  | 0.00  |
| <b>SUBTOTAL : Treasury</b>              |                        |           |               |     |                  | SUM        | (USD) | 10,522,404.58 | 10,522,490.26 | -52,494.83       | 85.68          | 7.05  |       |
| <b>SUBTOTAL Current bank accounts</b>   |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
|   |                        |           |               |     |                  | SUM        | (USD) | 10,522,404.58 | 10,522,490.26 | -52,494.83       | 85.68          | 7.05  |       |
| <b>Payable fees (accruals)</b>          |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
| <i>Treasury</i>                         |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
| FP208USD                                | Administration fees    |           | -40,257.67    | USD | 1.               | 1.         |       | -40,257.67    | -40,257.67    | 0.               | 0.             | -0.03 | 0.00  |
| FP213USD                                | Distribution fees      |           | -7,952.2      | USD | 1.               | 1.         |       | -7,952.2      | -7,952.2      | 0.               | 0.             | -0.01 | 0.00  |
| FP301USD                                | Management fees        |           | -272,833.06   | USD | 1.               | 1.         |       | -272,833.06   | -272,833.06   | 0.               | 0.             | -0.18 | 0.00  |
| FP402EURC8                              | Crystal perform fees   |           | -2.43         | EUR | 1.17695473       | 1.1753     |       | -2.86         | -2.86         | 0.               | 0.             | 0.00  | 0.00  |
| FP402USDC6                              | Crystal perform fees   |           | -31.69        | USD | 1.               | 1.         |       | -31.69        | -31.69        | 0.               | 0.             | 0.00  | 0.00  |
| FP402USDD6                              | Crystal perform fees   |           | -3.12         | USD | 1.               | 1.         |       | -3.12         | -3.12         | 0.               | 0.             | 0.00  | 0.00  |
| FP501EUR                                | Audit fees             |           | -244.77       | EUR | 1.1863382        | 1.1753     |       | -290.38       | -287.68       | 0.               | 2.7            | 0.00  | -0.93 |
| FP603USD                                | Ucits taxes            |           | -7,229.95     | USD | 1.               | 1.         |       | -7,229.95     | -7,229.95     | 0.               | 0.             | 0.00  | 0.00  |
| FP705USD                                | Sponsorship fees       |           | -7,952.2      | USD | 1.               | 1.         |       | -7,952.2      | -7,952.2      | 0.               | 0.             | -0.01 | 0.00  |
| <b>SUBTOTAL : Treasury</b>              |                        |           |               |     |                  | SUM        | (USD) | -336,553.13   | -336,550.43   | 0.               | 2.7            | -0.23 |       |
| <b>SUBTOTAL Payable fees (accruals)</b> |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
|   |                        |           |               |     |                  | SUM        | (USD) | -336,553.13   | -336,550.43   | 0.               | 2.7            | -0.23 |       |
| <b>Payable fees</b>                     |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
| <i>Treasury</i>                         |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
| PF501EUR                                | Payable-Audit fees     |           | -964.42       | EUR | 1.22355405       | 1.1753     |       | -1,180.02     | -1,133.48     | 0.               | 46.54          | 0.00  | -3.94 |
| PF913USD                                | Payable-McRt. tr. fees |           | -31,988.52    | USD | 1.               | 1.         |       | -31,988.52    | -31,988.52    | 0.               | 0.             | -0.02 | 0.00  |
| <b>SUBTOTAL : Treasury</b>              |                        |           |               |     |                  | SUM        | (USD) | -33,168.54    | -33,122.      | 0.               | 46.54          | -0.02 | -0.14 |
| <b>SUBTOTAL Payable fees</b>            |                        |           |               |     |                  |            |       |               |               |                  |                |       |       |
|   |                        |           |               |     |                  | SUM        | (USD) | -33,168.54    | -33,122.      | 0.               | 46.54          | -0.02 | -0.14 |

Detailed NAV Report (HISINV)

Stock on 31/03/21 Fixing currency : WME REUTERSWME  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

| A S S E T  | STATUS<br>ASST/LINE   | CONTRCT | QUANTITY +<br>QUANTITY TYPE | CUR<br>QTD | CURRENCY U. C. P<br>AND PRICE TYPE | PRICE<br>ASSET | I<br>F | <-----<br>BOOK COST | Fund currency<br>MARKET VALUE | -----><br>ACCRUED INTEREST | UNREALISED P&L | PRCT<br>% NAV | PRCT<br>% P&L |
|--|-----------------------|---------|-----------------------------|------------|------------------------------------|----------------|--------|---------------------|-------------------------------|----------------------------|----------------|---------------|---------------|
| <b>Payable on units</b>                                      |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
| <i>Treasury</i>  |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
| PUGBP  | Payable on Redempt.   |         | -91.54                      | GBP        | 1.37142233                         | 1.379703       |        | -125.54             | -126.3                        | 0.                         | -0.76          | 0.00          | 0.61          |
| PUUSD  | Payable on Redempt.   |         | -125,211.95                 | USD        | 1.                                 | 1.             |        | -125,211.95         | -125,211.95                   | 0.                         | 0.             | -0.08         | 0.00          |
| <b>SUBTOTAL : Treasury</b>                                   |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
|  |                       |         |                             |            |                                    | SUM            | (USD)  | -125,337.49         | -125,338.25                   | 0.                         | -0.76          | -0.08         |               |
| <b>SUBTOTAL Payable on units</b>                             |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
|  |                       |         |                             |            |                                    | SUM            | (USD)  | -125,337.49         | -125,338.25                   | 0.                         | -0.76          | -0.08         |               |
| <b>Receivable on subscriptions</b>                           |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
| <i>Treasury</i>  |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
| RUGBP  | Receivable-Subscri pt |         | 171,468.96                  | GBP        | 1.37719305                         | 1.379703       |        | 236,145.86          | 236,576.24                    | 0.                         | 430.38         | 0.16          | 0.18          |
| RUUSD  | Receivable-Subscri pt |         | 131,725.02                  | USD        | 1.                                 | 1.             |        | 131,725.02          | 131,725.02                    | 0.                         | 0.             | 0.09          | 0.00          |
| <b>SUBTOTAL : Treasury</b>                                   |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
|  |                       |         |                             |            |                                    | SUM            | (USD)  | 367,870.88          | 368,301.26                    | 0.                         | 430.38         | 0.25          | 0.12          |
| <b>SUBTOTAL Receivable on subscriptions</b>                  |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
|  |                       |         |                             |            |                                    | SUM            | (USD)  | 367,870.88          | 368,301.26                    | 0.                         | 430.38         | 0.25          | 0.12          |
| <b>TOTAL TREASURY POSITION</b>                               |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
| <b>FUND TOTAL 7830</b>                                       |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
|  |                       |         |                             |            |                                    | SUM            | (USD)  | 10,395,216.3        | 10,395,780.84                 | -52,494.83                 | 564.54         | 6.96          | 0.01          |
| <b>FUND : UBAM - POSITIVE IMPACT EMERGING EQUITY (7830 )</b> |                       |         |                             |            |                                    |                |        |                     |                               |                            |                |               |               |
|  |                       |         |                             |            |                                    | (USD)          |        | 136,674,482.31      | 149,386,781.54                | -52,494.83                 | 12,712,299.23  | 100.04        | 9.30          |

Detailed NAV Report (HISINV)

Stock on 31/03/21  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV

Fixing currency : WME REUTERSWME  
 Fund currency : USD (Simple report, code : Short Nav by country

, Sort : OPCLUX)

Fund portfolio : 138,826,980.95      Coupons and dividends due : 164,019.75

Day's management fees

|                       |          |     |
|-----------------------|----------|-----|
| Administration fees : | 1,309.27 | USD |
| Distribution fees :   | 32.68    | USD |
| Distribution fees :   | 14.48    | USD |
| Distribution fees :   | 10.26    | USD |
| Distribution fees :   | 0.61     | USD |
| Distribution fees :   | 11.54    | USD |
| Distribution fees :   | 3.       | USD |
| Distribution fees :   | 0.68     | USD |
| Distribution fees :   | 18.27    | USD |
| Distribution fees :   | 0.59     | USD |
| Distribution fees :   | 0.59     | USD |
| Distribution fees :   | 3.04     | USD |
| Distribution fees :   | 0.06     | USD |
| Management fees :     | 490.16   | USD |
| Management fees :     | 217.19   | USD |
| Management fees :     | 102.62   | USD |
| Management fees :     | 6.07     | USD |
| Management fees :     | 799.24   | USD |
| Management fees :     | 134.95   | USD |
| Management fees :     | 15.95    | USD |
| Management fees :     | 33.48    | USD |
| Management fees :     | 1.03     | USD |
| Management fees :     | 115.45   | USD |
| Management fees :     | 75.      | USD |
| Management fees :     | 3.76     | USD |
| Management fees :     | 455.27   | USD |
| Management fees :     | 315.93   | USD |
| Management fees :     | 274.06   | USD |
| Management fees :     | 8.78     | USD |
| Management fees :     | 5.86     | USD |
| Management fees :     | 24.04    | USD |
| Management fees :     | 30.43    | USD |
| Management fees :     | 0.31     | USD |
| Management fees :     | 43.83    | USD |
| Management fees :     | 1.47     | USD |
| Management fees :     | 24.97    | USD |

Detailed NAV Report (HISINV)

Stock on 31/03/21 Fixing currency : WME REUTERSWME  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

|      |                          |   |                  |              |             |                 |         |                   |                   |
|------|--------------------------|---|------------------|--------------|-------------|-----------------|---------|-------------------|-------------------|
|      | Management fees          | : | 32.42            | USD          |             |                 |         |                   |                   |
|      | Management fees          | : | 7.63             | USD          |             |                 |         |                   |                   |
|      | Management fees          | : | 170.56           | USD          |             |                 |         |                   |                   |
|      | Audit fees               | : | 11.31            | EUR          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -2.04            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.9             | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.63            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.04            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.75            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.17            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.02            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.07            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.72            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | 0.05             | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | 0.77             | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | 0.27             | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.77            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -1.14            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.03            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.04            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.03            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.19            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.01            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.1             | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.06            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | 0.16             | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | -0.02            | USD          |             |                 |         |                   |                   |
|      | Ucits taxes              | : | 0.15             | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 32.68            | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 14.48            | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 10.26            | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 0.61             | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 11.54            | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 3.               | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 0.68             | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 18.27            | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 0.59             | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 0.59             | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 3.04             | USD          |             |                 |         |                   |                   |
|      | Sponsorship fees         | : | 0.06             | USD          |             |                 |         |                   |                   |
| Unit | Currency Net Asset Value |   | Number of shares | NAV per unit | Coefficient | Coefficient P&L | FX Rate | Std subscr. price | Std redemp. price |

Detailed NAV Report (HISINV)

Stock on 31/03/21  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV  
 Fixing currency : WME REUTERSWME  
 Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

|    |              |    |     |     |               |             |        |                 |        |        |
|----|--------------|----|-----|-----|---------------|-------------|--------|-----------------|--------|--------|
| C1 | LU2051758147 | A  | CAP | USD | 11,926,615.28 | 68,123.012  | 175.07 | 7.986701142142  | 175.07 | 175.07 |
| C3 | LU2051758659 | A  | CAP | EUR | 5,284,728.65  | 34,036.674  | 155.27 | 3.538937690374  | 155.27 | 155.27 |
| C6 | LU2051759202 | AP | CAP | USD | 3,745,422.66  | 35,691.812  | 104.94 | 2.508101500888  | 104.94 | 104.94 |
| C8 | LU2051759624 | AP | CAP | EUR | 221,413.82    | 2,109.718   | 104.95 | 0.148268541086  | 104.95 | 104.95 |
| CB | LU2051760473 | I  | CAP | USD | 29,171,271.58 | 165,928.561 | 175.81 | 19.534275897805 | 175.81 | 175.81 |
| CD | LU2051760804 | I  | CAP | EUR | 4,925,412.14  | 27,599.905  | 178.46 | 3.298257281149  | 178.46 | 178.46 |
| CF | LU2051761281 | I  | CAP | GBP | 582,021.46    | 2,692.341   | 216.18 | 0.389745358758  | 216.18 | 216.18 |
| CI | LU2051761794 | IP | CAP | USD | 1,954,894.96  | 11,324.261  | 172.63 | 1.309064116248  | 172.63 | 172.63 |
| CK | LU2051762172 | IP | CAP | EUR | 60,331.85     | 418.015     | 144.33 | 0.040400259535  | 144.33 | 144.33 |
| CN | LU2051762768 | U  | CAP | USD | 4,213,684.99  | 26,143.001  | 161.18 | 2.821670760509  | 161.18 | 161.18 |
| CR | LU2051763659 | R  | CAP | USD | 1,094,980.99  | 7,764.609   | 141.02 | 0.733278236487  | 141.02 | 141.02 |
| CX | LU2051765191 | K  | CAP | GBP | 249,273.14    | 1,414.021   | 176.29 | 0.166922859652  | 176.29 | 176.29 |
| CY | LU2051765357 | Y  | CAP | USD | 33,233,837.04 | 188,180.081 | 176.61 | 22.254431688685 | 176.61 | 176.61 |
| CZ | LU2051765605 | Y  | CAP | CHF | 23,062,299.33 | 127,035.97  | 181.54 | 15.443246681023 | 181.54 | 181.54 |
| D1 | LU2051758220 | A  | DIS | USD | 6,668,336.90  | 15,212.465  | 438.35 | 4.465475971253  | 438.35 | 438.35 |
| D3 | LU2051758733 | A  | DIS | EUR | 213,650.19    | 2,180.99    | 97.96  | 0.143071633408  | 97.96  | 97.96  |
| D6 | LU2051759384 | AP | DIS | USD | 213,852.10    | 2,335.      | 91.59  | 0.143204873047  | 91.59  | 91.59  |
| DB | LU2051760556 | I  | DIS | USD | 877,259.40    | 5,558.471   | 157.82 | 0.587448748515  | 157.82 | 157.82 |
| DN | LU2051762842 | U  | DIS | USD | 1,110,709.54  | 6,331.449   | 175.43 | 0.743780474562  | 175.43 | 175.43 |
| DX | LU2051765274 | K  | DIS | GBP | 20,352.49     | 115.404     | 176.36 | 0.013628768674  | 176.36 | 176.36 |
| DY | LU2051765514 | Y  | DIS | USD | 3,199,732.34  | 18,117.923  | 176.61 | 2.142642202799  | 176.61 | 176.61 |
| DZ | LU2051765787 | Y  | DIS | CHF | 107,114.06    | 593.        | 180.63 | 0.071726975863  | 180.63 | 180.63 |
| K1 | LU2051765860 | Y  | CAP | EUR | 1,822,696.13  | 9,576.056   | 190.34 | 1.220535109602  | 190.34 | 190.34 |
| K3 | LU2051766249 | Y  | CAP | GBP | 2,366,898.57  | 18,882.     | 125.35 | 1.584950465352  | 125.35 | 125.35 |
| R1 | LU2051765944 | Y  | DIS | EUR | 556,828.56    | 2,925.434   | 190.34 | 0.372870054198  | 190.34 | 190.34 |
| R3 | LU2051766322 | Y  | DIS | GBP | 12,450,668.54 | 57,388.631  | 216.95 | 8.337362708386  | 216.95 | 216.95 |

Net Asset Value USD : 149,334,286.71

|    |     |               |        |              |        |        |
|----|-----|---------------|--------|--------------|--------|--------|
| CZ | CHF | 21,705,404.92 | 170.86 | 0.9411639582 | 170.86 | 170.86 |
| DZ | CHF | 100,811.89    | 170.   | 0.9411639582 | 170.   | 170.   |
| C3 | EUR | 4,496,493.36  | 132.11 | 0.8508465923 | 132.11 | 132.11 |
| C8 | EUR | 188,389.19    | 89.3   | 0.8508465923 | 89.3   | 89.3   |
| CD | EUR | 4,190,770.13  | 151.84 | 0.8508465923 | 151.84 | 151.84 |
| CK | EUR | 51,333.15     | 122.8  | 0.8508465923 | 122.8  | 122.8  |
| D3 | EUR | 181,783.54    | 83.35  | 0.8508465923 | 83.35  | 83.35  |
| K1 | EUR | 1,550,834.79  | 161.95 | 0.8508465923 | 161.95 | 161.95 |
| R1 | EUR | 473,775.68    | 161.95 | 0.8508465923 | 161.95 | 161.95 |
| CF | GBP | 421,845.47    | 156.68 | 0.7247936697 | 156.68 | 156.68 |
| CX | GBP | 180,671.59    | 127.77 | 0.7247936697 | 127.77 | 127.77 |
| DX | GBP | 14,751.36     | 127.82 | 0.7247936697 | 127.82 | 127.82 |
| K3 | GBP | 1,715,513.1   | 90.85  | 0.7247936697 | 90.85  | 90.85  |

Detailed NAV Report (HISINV)

Stock on 31/03/21 Fixing currency : WME REUTERSWME  
 FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV Fund currency : USD (Simple report, code : Short Nav by country , Sort : OPCLUX)

|                                 |                 |              |        |              |             |         |
|---------------------------------|-----------------|--------------|--------|--------------|-------------|---------|
| R3                              | GBP             | 9,024,165.74 | 157.25 | 0.7247936697 | 157.25      | 157.25  |
| Previous NAV on date 30/03/21 : |                 |              |        |              |             |         |
| C1                              | Accumulation 1  | Prev. NAV:   | 175.31 | (USD)        | Variation : | -0.137% |
| C3                              | Accumulation 3  | Prev. NAV:   | 155.48 | (USD)        | Variation : | -0.135% |
| C6                              | Accumulation 6  | Prev. NAV:   | 105.08 | (USD)        | Variation : | -0.133% |
| C8                              | Accumulation 8  | Prev. NAV:   | 105.09 | (USD)        | Variation : | -0.133% |
| CB                              | Accumulation 11 | Prev. NAV:   | 176.04 | (USD)        | Variation : | -0.131% |
| CD                              | Accumulation 13 | Prev. NAV:   | 178.7  | (USD)        | Variation : | -0.134% |
| CF                              | Accumulation 15 | Prev. NAV:   | 216.47 | (USD)        | Variation : | -0.134% |
| CI                              | Accumulation 18 | Prev. NAV:   | 172.86 | (USD)        | Variation : | -0.133% |
| CK                              | Accumulation 20 | Prev. NAV:   | 144.52 | (USD)        | Variation : | -0.131% |
| CN                              | Accumulation 23 | Prev. NAV:   | 161.4  | (USD)        | Variation : | -0.136% |
| CR                              | Accumulation 27 | Prev. NAV:   | 141.22 | (USD)        | Variation : | -0.142% |
| CX                              | Accumulation 33 | Prev. NAV:   | 176.52 | (USD)        | Variation : | -0.130% |
| CY                              | Accumulation 34 | Prev. NAV:   | 176.84 | (USD)        | Variation : | -0.130% |
| CZ                              | Accumulation 35 | Prev. NAV:   | 181.78 | (USD)        | Variation : | -0.132% |
| D1                              | Distribution 1  | Prev. NAV:   | 438.95 | (USD)        | Variation : | -0.137% |
| D3                              | Distribution 3  | Prev. NAV:   | 98.09  | (USD)        | Variation : | -0.133% |
| D6                              | Distribution 6  | Prev. NAV:   | 91.71  | (USD)        | Variation : | -0.131% |
| DB                              | Distribution 11 | Prev. NAV:   | 158.04 | (USD)        | Variation : | -0.139% |
| DN                              | Distribution 23 | Prev. NAV:   | 175.66 | (USD)        | Variation : | -0.131% |
| DX                              | Distribution 33 | Prev. NAV:   | 176.6  | (USD)        | Variation : | -0.136% |
| DY                              | Distribution 34 | Prev. NAV:   | 176.84 | (USD)        | Variation : | -0.130% |
| DZ                              | Distribution 35 | Prev. NAV:   | 180.87 | (USD)        | Variation : | -0.133% |
| K1                              | Accumulation 36 | Prev. NAV:   | 190.59 | (USD)        | Variation : | -0.131% |
| K3                              | Accumulation 38 | Prev. NAV:   | 125.52 | (USD)        | Variation : | -0.135% |
| R1                              | Distribution 36 | Prev. NAV:   | 190.59 | (USD)        | Variation : | -0.131% |
| R3                              | Distribution 38 | Prev. NAV:   | 217.24 | (USD)        | Variation : | -0.133% |

Detailed NAV Report (HISINV)

Stock on 31/03/21

FUND : 7830 UBAM - POSITIVE IMPACT EMERGING EQUITY VALID. NAV

Fixing currency : WME REUTERSWME

Fund currency : USD (Simple report, code : Short Nav by country

, Sort : OPCLUX)

FOREX RATE USED IN FUND NAV

|                   | for VNI calculation |          | for the report |    | for previous VNI calculation |            | variation |          |
|-------------------|---------------------|----------|----------------|----|------------------------------|------------|-----------|----------|
| Rate BRL in USD : | 0.1772111818        | quoted : | 31/03/21       | 0. | 0.1735158129                 | quotation: | 30/03/21  | 2.1297   |
| Rate CHF in USD : | 1.0625141255        | quoted : | 31/03/21       | 0. | 1.0602567579                 | quotation: | 30/03/21  | 0.21291  |
| Rate CLP in USD : | 0.0013919822        | quoted : | 31/03/21       | 0. | 0.0013701351                 | quotation: | 30/03/21  | 1.59452  |
| Rate CNH in USD : | 0.1524107166        | quoted : | 31/03/21       | 0. | 0.1520553895                 | quotation: | 30/03/21  | 0.23368  |
| Rate CNY in USD : | 0.1525561231        | quoted : | 31/03/21       | 0. | 0.1522597147                 | quotation: | 30/03/21  | 0.19467  |
| Rate CZK in USD : | 0.0449961715        | quoted : | 31/03/21       | 0. | 0.0448427492                 | quotation: | 30/03/21  | 0.34213  |
| Rate EUR in USD : | 1.1753              | quoted : | 31/03/21       | 0. | 1.17275                      | quotation: | 30/03/21  | 0.21744  |
| Rate GBP in USD : | 1.3797029993        | quoted : | 31/03/21       | 0. | 1.3711563193                 | quotation: | 30/03/21  | 0.62332  |
| Rate HKD in USD : | 0.1286266183        | quoted : | 31/03/21       | 0. | 0.1286305006                 | quotation: | 30/03/21  | -0.00302 |
| Rate HUF in USD : | 0.0032444892        | quoted : | 31/03/21       | 0. | 0.0032262723                 | quotation: | 30/03/21  | 0.56464  |
| Rate IDR in USD : | 0.0000688468        | quoted : | 31/03/21       | 0. | 0.0000690608                 | quotation: | 30/03/21  | -0.30987 |
| Rate INR in USD : | 0.0136773163        | quoted : | 31/03/21       | 0. | 0.0136269939                 | quotation: | 30/03/21  | 0.36928  |
| Rate KES in USD : | 0.0091449477        | quoted : | 31/03/21       | 0. | 0.0091282493                 | quotation: | 30/03/21  | 0.18293  |
| Rate KRW in USD : | 0.0008835874        | quoted : | 31/03/21       | 0. | 0.0008821843                 | quotation: | 30/03/21  | 0.15905  |
| Rate MXN in USD : | 0.0488746114        | quoted : | 31/03/21       | 0. | 0.0485354523                 | quotation: | 30/03/21  | 0.69879  |
| Rate PHP in USD : | 0.0206026174        | quoted : | 31/03/21       | 0. | 0.0205973269                 | quotation: | 30/03/21  | 0.02569  |
| Rate PLN in USD : | 0.2534203008        | quoted : | 31/03/21       | 0. | 0.2517008993                 | quotation: | 30/03/21  | 0.68311  |
| Rate RUB in USD : | 0.0132417426        | quoted : | 31/03/21       | 0. | 0.0131451225                 | quotation: | 30/03/21  | 0.73503  |
| Rate SGD in USD : | 0.7442847191        | quoted : | 31/03/21       | 0. | 0.7418946702                 | quotation: | 30/03/21  | 0.32215  |
| Rate THB in USD : | 0.0319999782        | quoted : | 31/03/21       | 0. | 0.0319948819                 | quotation: | 30/03/21  | 0.01593  |
| Rate TRY in USD : | 0.1208280003        | quoted : | 31/03/21       | 0. | 0.1202173189                 | quotation: | 30/03/21  | 0.50798  |
| Rate TWD in USD : | 0.0350471227        | quoted : | 31/03/21       | 0. | 0.0350834419                 | quotation: | 30/03/21  | -0.10352 |
| Rate USD in CHF : | 0.9411639582        | quoted : | 31/03/21       | 0. | 0.9431677681                 | quotation: | 30/03/21  | -0.21246 |
| Rate USD in GBP : | 0.7247936697        | quoted : | 31/03/21       | 0. | 0.7293114475                 | quotation: | 30/03/21  | -0.61946 |
| Rate ZAR in USD : | 0.0677218983        | quoted : | 31/03/21       | 0. | 0.0670520264                 | quotation: | 30/03/21  | 0.99903  |

Equity fund - Calc. weight of 91.99 %(threshold of 50. %)