UNION BANCAIRE PRIVÉE

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## UBAM - Emerging Market Debt Opportunities, a sub-fund of UBAM

**Class: APD USD (Distribution) LU0244149653**

UBAM is a SICAV managed by UBP Asset Management (Europe) S.A.

## Objectives and investment policy

The Fund seeks to grow capital and generate income primarily by investing in Emerging countries bonds.

The Fund is actively managed and well diversified, investing mainly in securities denominated in US Dollars.

The Fund is not managed in reference to a benchmark.

The Fund will invest a minimum of 2/3 of its net assets in products with a minimum rating of B- (S&P or FITCH), B3 (Moody's) or an equivalent rating by another rating agency and up to 1/3 of its net assets in products with a rating below B- (S&P or FITCH), B3 (Moody's) or an equivalent rating by another rating agency.

The Fund may invest up to:
- 100% of its net assets in High yield
*this exposure can be increased up to 120% through derivatives*
- 100% of its net assets in Emerging countries (including China through Bond Connect up to 20%)
*this exposure can be increased up to 120% through derivatives*
- 20% of its net assets in Equity including equity derivatives
- 20% of its net assets in Contingent Convertible capital bonds (CoCos).

High yield bonds are issued by entities whose activity is more sensitive to the economic cycle and therefore pay a higher interest rate than investment grade bonds to compensate for the increased risk.

To achieve its aims the Fund invests in bonds issued by Emerging countries governments and companies. Some of the issuers may be considered high-quality, with a low risk of defaulting on their interest payments, while other issuers are companies or governements that may be considered at higher risk. The Fund can also use complex derivatives, primarily to hedge risks.

The Fund's value is calculated and expressed in US Dollars.

Investors in the Fund can subscribe and redeem units on any business day in Luxembourg except days where the decisive market is closed: United States (US).
Details of the closing days are available here:
https://www.ubp.com/en/our-offices/ubp-asset-management-europe-sa.
The recommended holding period is minimum three years.

Any income received by the Fund is distributed (distribution share class).

## Risk and reward profile

**With lower risk,** **With higher risk,**

**potentially lower rewards** **potentially higher rewards**

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This indicator represents the annual historical volatility of the Fund over a 5-year period.

Risk Category 4 reflects average/moderate potential gain and/or loss in the value of the portfolio.

This is due to investments in fixed income securities on Emerging countries.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

**Credit risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.

**Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Emerging country risk:** The Fund invests in developing overseas countries which carry a higher risk than investing in larger established countries. Investments in Emerging countries are likely to experience greater rises and falls in value and may suffer trading problems. A Fund which invests in Emerging countries rather than more developed countries may encounter difficulties when buying and selling investments. Emerging countries are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

Full details of risks are disclosed in the chapter "Risk Factors" in the prospectus.

## Charges

*The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.*

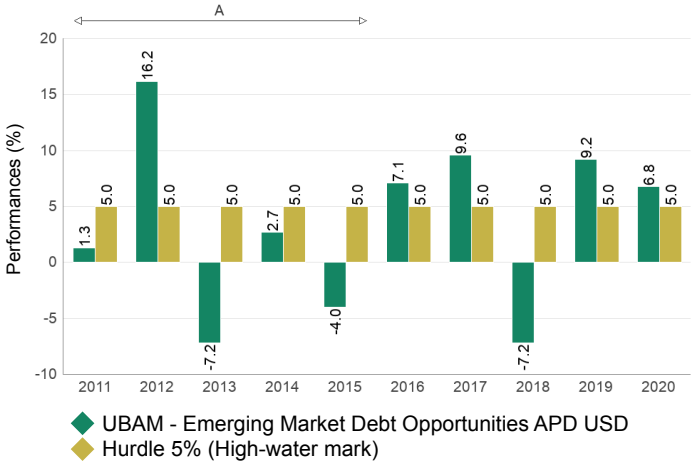
| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 3.00% |
| Exit charge | None |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| **Charges taken from the Fund over a year** | |
| Ongoing charges | 1.47% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance fee | 15.00% |
| 15.00% with a minimum return rate of 5%<br>32.00% for the Fund's last financial year | |

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower. Your financial advisor or distributor can inform you of the associated entry and exit charges.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another fund.

**For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.ubp.com.**

## Past performance




A: Investment policy changed on 11/09/2015

The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 21/02/2006
Share class launch date: 29/11/2006

Share class currency: USD

## Practical information

Depositary: BNP Paribas Securities Services Luxembourg, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

UBAM is an umbrella SICAV offering multiple sub-funds whose assets and liabilities are legally segregated from each other.

Copies of the prospectus and the latest periodical regulatory information, as well as other practical information may be obtained free of charge in English from UBP Asset Management (Europe) S.A., 287, 289 route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, documents KIID and annual and semi-annual reports may be obtained free of charge from the Swiss representative.

The Fund offers other share classes as further defined in its prospectus. Conversion into shares of another share class within this Fund or into shares of another Fund may be made as set out in the "Conversion of Shares" chapter of the prospectus.

The net asset value is available on request at the Fund's registered office and on the website www.ubp.com.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The Fund may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

Information related to the remuneration policy of UBP Asset Management (Europe) S.A., including but not limited to a description of how remuneration and benefits are calculated, individuals responsible for awarding the remuneration and benefits including, as the case may be, the composition of the remuneration committee are available at https://www.ubp.com/fr/nos-bureaux/ubp-asset-management-europe-sa. A paper copy may be obtained free of charge upon request at the Fund's registered office.

*UBP Asset Management (Europe) S.A. and UBAM are domiciled in Luxembourg and are supervised by the Commission de Surveillance du Secteur Financier (CSSF).*

*This key investor information is accurate as at 19/02/2021.*