



UBAM - SNAM JAPAN EQUITY SUSTAINABLE

Class A JPY (capitalisation share)

Factsheet | October 2020

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	JPY
NAV	1154.00
Fund's AUM	JPY 8,794.09 mio
Track record since	28 September 2020
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.50 %
Number of holdings	38
ISIN	LU1861468830
Telekurs	43014361
Bloomberg ticker	UBJESAJ LX
Index	TOPIX - RI - JPY

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.



SPECIFIC RISKS

- ◆ **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.
- ◆ **Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.
- ◆ **Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.
- ◆ Full details of risks are disclosed in the chapter "Risk Factors" in the prospectus.

ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in Japanese equities. The Fund is actively managed and relatively concentrated (typically containing 25-60 names) with low turn-over, investing mainly in securities denominated in Japanese Yen. The Fund is focused primarily on the most ESG (Environmental, Social and Governance) conscious companies according to the investment manager's research. A performance fee in reference to the Tokyo SE (TOPIX) Total Return Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

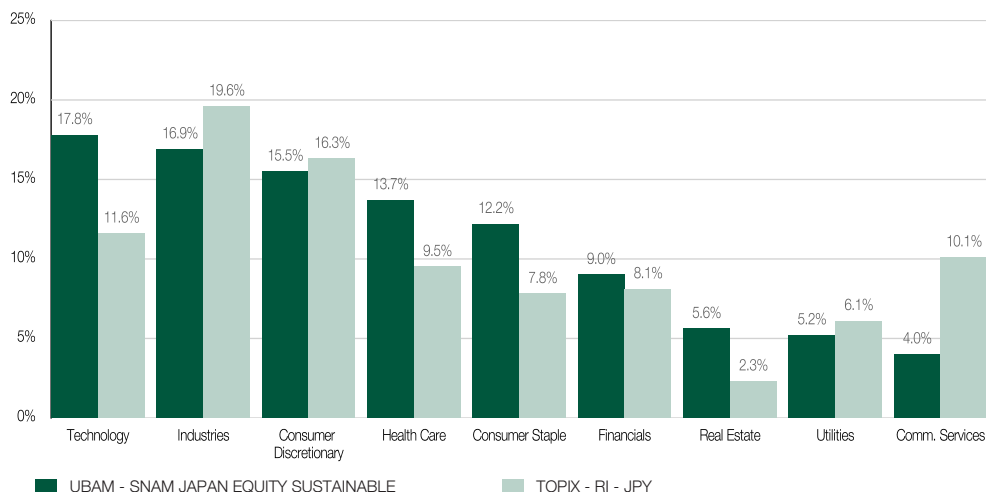
PERFORMANCE EVOLUTION JPY (NET OF FEES)

In accordance with the regulations in force, no information on performances for units/shares launched within the previous 12 months is provided.

PERFORMANCE HISTORY JPY (NET OF FEES)

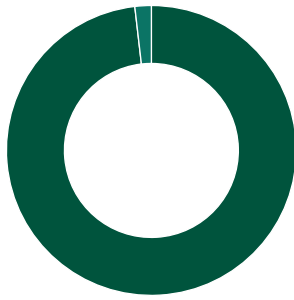
In accordance with the regulations in force, no information on performances for units/shares launched within the previous 12 months is provided.

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
NIPPON TELEGRAPH AND TELEPHONE	Communication Services	4.0%	1.3%
MITSUBISHI ESTATE	Real Estate	3.9%	0.5%
KIRIN HOLDINGS CO LTD	Consumer Staples	3.9%	0.4%
SUMITOMO MITSUI TRUST - SHS	Utilities	3.6%	0.2%
KOMATSU LTD	Industrials	3.6%	0.5%
J.FRONT RETAILING CO LTD	Consumer Discretionary	3.5%	0.0%
AJINOMOTO CO INC	Consumer Staples	3.5%	0.2%
SONY CORP	Consumer Discretionary	3.5%	2.5%
NIPPON EXPRESS	Industrials	3.2%	0.1%
DENSO CORP	Consumer Discretionary	3.2%	0.5%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	October	September
Weight of the top ten holdings	36.01 %	34.97 %
Number of holdings	38	37
Large caps (> USD 5 billion)	78.70 %	76.64 %
Mid caps (USD 1.5-5 billion)	15.11 %	16.68 %
Small caps (< USD 1.5 billion)	6.19 %	6.68 %

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

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REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Germany	Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Alfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Alfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH

OTHER COUNTRIES

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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