



UBAM - SRI EUROPEAN CONVERTIBLE BOND

Class I EUR (capitalisation share)

Factsheet | June 2021

For qualified investors only

FUND CHARACTERISTICS

| | |
|-----------------------|--|
| Legal form | UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010) |
| Fund domicile | LUXEMBOURG |
| Currency | EUR |
| NAV | 100.45 |
| Duration | 1.98 |
| Equity sensitivity | 42.04 % |
| Fund's AUM | EUR 12.29 mio |
| Track record since | 07 August 2015 |
| New sub-manager since | 01 December 2018 |
| Minimum investment | - |
| Subscription | Daily |
| Redemption | Daily |
| Management fee | 0.70 % |
| Number of holdings | 45 |
| ISIN | LU1273964343 |
| Telekurs | 29126749 |
| Bloomberg ticker | UBECIEC LX |

Lower risk, Higher risk,
potentially lower rewards potentially higher rewards



SPECIFIC RISKS

- ◆ Credit risk: The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.
- ◆ Full details of risks are disclosed in the chapter 'Risk Factors' in the prospectus.

| | Fund* | Index |
|--------------------------|-------|-------|
| ESG Quality Score | 8.54 | 6.57 |
| Environmental | 6.55 | 6.05 |
| Social | 5.01 | 5.02 |
| Governance | 6.26 | 5.36 |

Weighted Average Carbon Intensity**

94.04 136.29

Source: ©2019 MSCI ESG Research LLC - Reproduced by permission. The MSCI methodology, used to calculate the ESG quality score, was changed in April 2019.

*Based on bond holdings only (excluding cash)

**(tons CO2e/\$M Sales)

ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing as a master / feeder structure at least 85% in the French FCP Convertibles Europe Responsable. The Master, Convertibles Europe Responsable, is an investment fund offering exposure to convertible bonds meeting environmental, social and corporate governance (ESG) criteria. For this selection, the Master's management company relies on external expertise of La Banque Postale Asset Management.

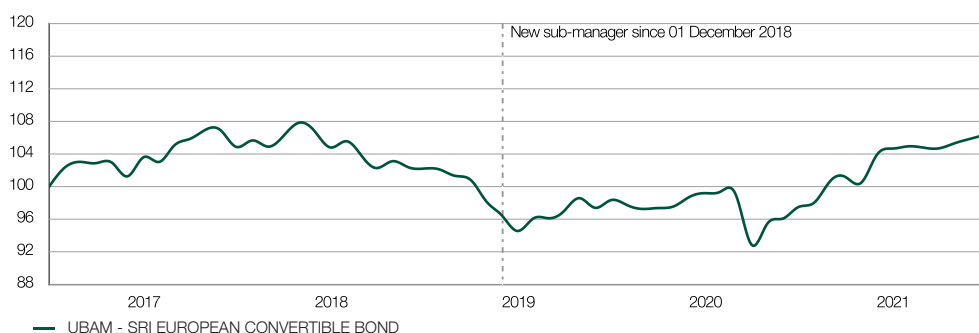
It is an actively managed, well diversified portfolio mainly made up of European and international convertible bonds or equivalent bonds, rated or unrated, where the underlying securities and/or issuer is a company with its headquarters in an OECD member state or listed on a European Market, with substantial weighting in European countries. Thus the Master may be exposed to high yield bonds.

The Master currency risk will be hedged systematically with the aim of achieving a residual direct exposure of less than 10%.

The Fund may invest up to: - 15% of its net assets in liquid assets or derivative financial instruments (for hedging purpose).

Convertible bonds are debt instruments that can be converted into equities under certain conditions. This means that they have characteristics comparable to those of equities while maintaining the characteristics of conventional bonds.

PERFORMANCE EVOLUTION EUR (NET OF FEES)



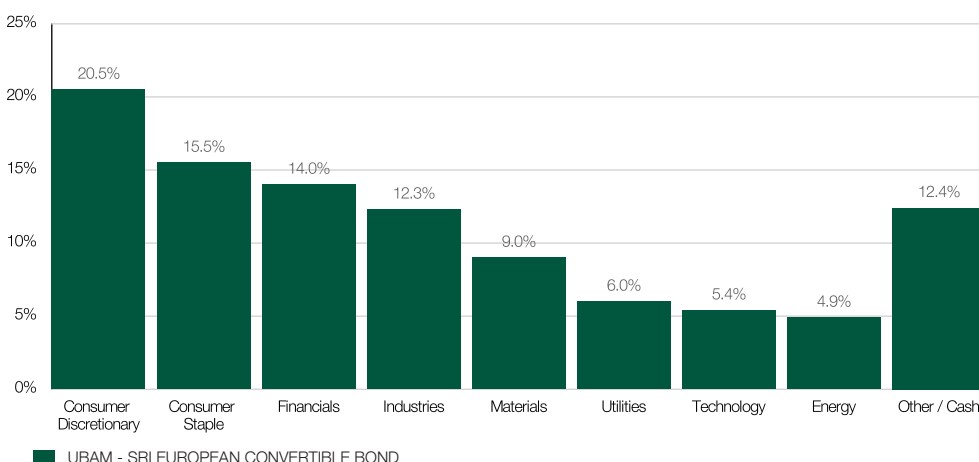
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY EUR (NET OF FEES)

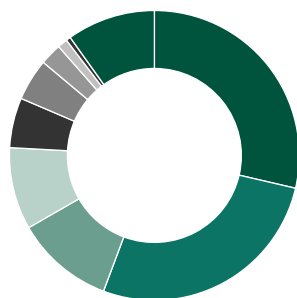
| | YTD | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------------------------------------|-----------|----------|--------|---------|---------|-----------------|
| UBAM - SRI EUROPEAN CONVERTIBLE BOND | 1.63 % | 5.52 % | 4.91 % | -9.77 % | 1.13 % | -0.68 % |
| | June 2021 | 3 months | 1 year | 3 years | 5 years | Since inception |
| UBAM - SRI EUROPEAN CONVERTIBLE BOND | 0.49 % | 1.61 % | 9.13 % | 4.08 % | 6.35 % | 0.45 % |

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR BREAKDOWN



Source of data: UBP

COUNTRY BREAKDOWN


| | | | |
|---------------|--------|---------------|-------|
| Germany | 28.6 % | United States | 4.7 % |
| France | 27.1 % | Belgium | 2.4 % |
| Italy | 11.0 % | Spain | 1.1 % |
| Switzerland | 9.2 % | Netherlands | 0.5 % |
| Great Britain | 5.6 % | Other | 9.9 % |

Source of data: UBP

MAIN HOLDINGS

| Asset | Sector | Fund weight |
|--------------------------------------|------------------------|-------------|
| BRENNTAG FINANCE 1.875 15-22 02/12S | Materials | 6.1% |
| MICHELIN CV 0.00 17-22 10/01U | Consumer Discretionary | 5.9% |
| SIKA CV 0.15 18-25 05/06A | Materials | 5.7% |
| DEUTSCHE POST AG 0.05 17-25 30/06A | Industrials | 5.0% |
| CORNWALL JERSEY CV 0.75 21-26 16/04S | Consumer Discretionary | 4.6% |
| LEG IMMOBILIEN AG 0.40 20-28 30/06S | Real Estate | 4.3% |
| ADIDAS AG 0.05 18-23 12/09A | Consumer Discretionary | 4.1% |
| WORLDLINE SA DIRTY 0.00 19-26 30/07U | Information Technology | 4.1% |
| SNAM SPA 0.00 17-22 20/03U | Utilities | 3.5% |

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

| | June | May | April | March | February |
|--------------------------------|---------|---------|---------|---------|----------|
| Weight of the top ten holdings | 43.15 % | 39.83 % | 37.19 % | 40.74 % | 36.52 % |
| Number of holdings | 45 | 47 | 47 | 46 | 46 |

Source of data: UBP

ADMINISTRATION
Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION
Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

Representatives

| | |
|----------------|--|
| Austria | Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien |
| Belgium | Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles |
| France | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13 |
| Germany | Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln |
| Italy | State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3 |
| Portugal | BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa |
| Singapore | Union Bancaire Privée, UBP SA, Singapore branch, Level 24, One Raffles Quay, South Tower, Singapore 048583 |
| Spain | Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institutional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona |
| Sweden | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm |
| Switzerland | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1 |
| United Kingdom | Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH |

OTHER COUNTRIES

Countries where distribution is authorised : Finland, Netherlands, Norway, Denmark

GLOSSARY
Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if

High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

High-yield fund

A fund for high-yield bonds (i.e. bonds with low credit ratings).

Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the

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interest rates fall by 1% and vice versa).

definition of the credit event and the maturity of the contract.

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