



UBAM - EURO EQUITY INCOME

Class A EUR (capitalisation share)

Factsheet | September 2020

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	EUR
NAV	355.87
Fund's AUM	EUR 24.39 mio
Track record since	10 July 2014
Minimum investment	-
Subscription	Daily
Redemption	Daily
Management fee	1.50 %
Number of holdings	39
ISIN	LU1044359633
Telekurs	23825153
Bloomberg ticker	UEEIAE LX
Index	MSCI EUROPE - NR - EUR

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

Lower risk, Higher risk,
potentially lower rewards potentially higher rewards



SPECIFIC RISKS

- ◆ **Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.
- ◆ **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.
- ◆ **Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

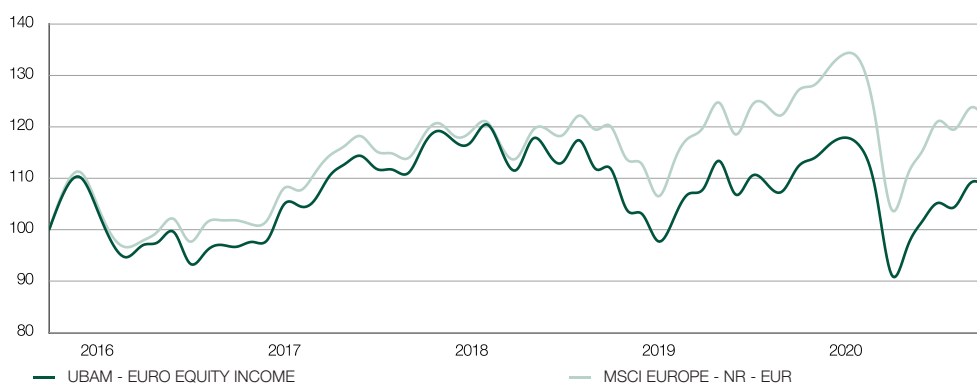
ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in a selection of stocks chosen for the sustainable performance of their dividend and higher than that of the MSCI EMU Index net dividends reinvested.

It is an actively managed, well diversified portfolio of stocks invested in several currencies.

The Fund invests at least 75% in European Union and/or European Economic Area from all sectors and all stock market capitalization whose objective is to deliver an income to their shareholders which is both regular in the form of dividends and significant in comparison to their market capitalization. Its exposure to small caps is limited to a maximum of 10% of its net assets.

PERFORMANCE EVOLUTION EUR (NET OF FEES)



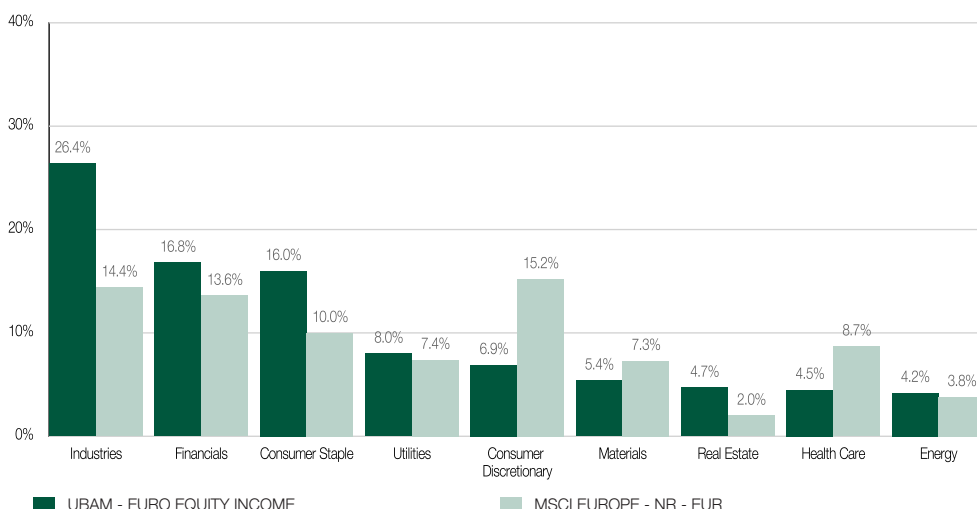
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY EUR (NET OF FEES)

	YTD	2019	2018	2017	2016	2015
UBAM - EURO EQUITY INCOME	-8.19 %	20.61 %	-16.45 %	11.58 %	0.51 %	9.00 %
MSCI EUROPE - NR - EUR	-12.20 %	26.04 %	-10.57 %	10.24 %	2.58 %	8.22 %
	September 2020	3 months	1 year	3 years	5 years	Since inception
UBAM - EURO EQUITY INCOME	-0.68 %	2.89 %	-3.49 %	-7.03 %	8.27 %	16.66 %
MSCI EUROPE - NR - EUR	-1.82 %	0.19 %	-7.76 %	-4.36 %	20.20 %	25.56 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN


Germany	20.4 %	Great Britain	7.9 %
Netherlands	15.3 %	Sweden	7.1 %
France	12.2 %	Switzerland	6.1 %
Finland	9.9 %	Italy	4.0 %
Spain	9.1 %	Other	8.2 %

Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
UNILEVER NV	Consumer Staples	4.6%	1.9%
KONE -B-	Industrials	4.6%	0.6%
ALLIANZ SE REG SHS	Financials	4.2%	2.0%
IBERDROLA SA	Utilities	4.2%	1.6%
VONOVIA SE	Real Estate	4.1%	0.8%
L'OREAL SA	Consumer Staples	4.0%	1.8%
ATLAS COPCO AB - REGS -B-	Industrials	3.8%	
SAMPO OYJ -A-	Financials	3.6%	0.4%
LVMH	Consumer Discretionary	3.5%	2.9%
SIKA - REGISTERED SHS	Materials	3.2%	

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	September	August	July	June	May
Weight of the top ten holdings	39.68 %	39.77 %	39.72 %	39.18 %	38.67 %
Number of holdings	39	39	39	39	40
Large caps (> EUR 5 billion)	95.26 %	94.85 %	93.38 %	93.70 %	93.63 %
Mid caps (USD 1.5-5 billion)	4.74 %	5.15 %	6.62 %	6.30 %	6.37 %
Small caps (< USD 1.5 billion)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

Source of data: UBP

ADMINISTRATION
Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

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Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

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REGISTRATION AND DOCUMENTATION
Countries where Distribution is Authorised

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Germany	Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
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Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Netherlands, Gibraltar

GLOSSARY
Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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