

UBAM - GLOBAL RESPONSIBLE CONVERTIBLE BOND

Class IC EUR (capitalisation share)

Factsheet | August 2023

For qualified investors only

FUND CHARACTERISTICS

Fund domicile	LUXEMBOURG
Currency	EUR
NAV	79.74
Volatility	10.08%
Tracking error/bla	3.48%
Duration	2.85
Equity sensitivity	37.25 %
Fund's AUM	EUR 24.37 mio
Track record since	21 January 2021
Minimum investment	-
Subscription	Daily
Redemption	Daily
Management fee	0.55 %
Number of holdings	83
ISIN	LU2256754222
Telekurs	58664877
Bloomberg ticker	UBSCVIC LX
Index	Refinitiv Convertibles Global Hedged - RI - H - EUR

SPECIFIC RISKS

Counterparty risk, credit risk, emerging markets risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

	Fund	Index
ESG Quality Score	6.73	6.02
Environmental	6.78	5.55
Social	4.81	4.65
Governance	5.90	5.66
Weighted Average Carbon Intensity*	62.42	381.91

Source: ©2022 MSCI ESG Research LLC - Reproduced by permission. The MSCI methodology, used to calculate the ESG quality score, was changed in April 2019.

* (tons CO2e/\$M Sales)



ABOUT THE FUND

The Fund, actively managed and well diversified, seeks to grow capital and generate income primarily by investing in convertible bonds or other similar securities with a minimum rating of B- (S&P or FITCH) or B3 (Moody's) or an equivalent internal rating determined by the Investment Manager, whose underlying and/or issuer is a worldwide company, including emerging countries up to 50% of the Fund net assets.

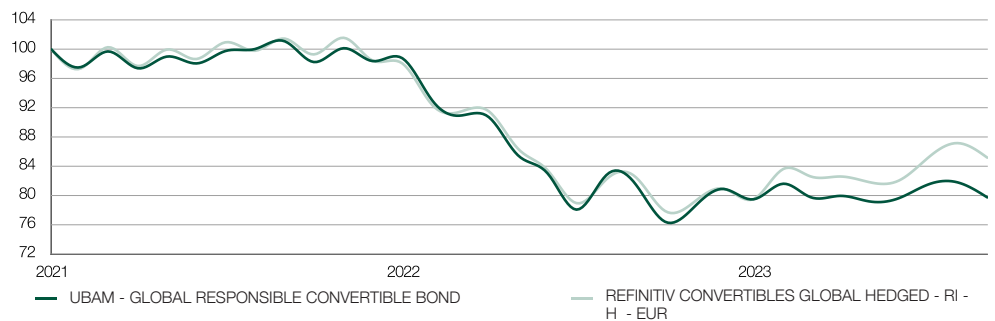
The currency risk will systematically be hedged with the aim of achieving a residual direct exposure other than the base currency (Euros) of less than 10%.

The Fund offers exposure to convertible bonds meeting environmental, social and corporate governance (ESG) criteria. The integration of ESG considerations is done at 3 levels:

- ESG exclusion criteria (negative screening);
- ESG inclusion approach (positive screening), based on qualitative ESG assessment of issuers and underlying equities;
- Portfolio construction.

A qualitative sustainability analysis is performed on each selected security and is based on the evaluation of 4 pillars: climate, environmental strategy, social capital and corporate governance.

PERFORMANCE EVOLUTION EUR (NET OF FEES)

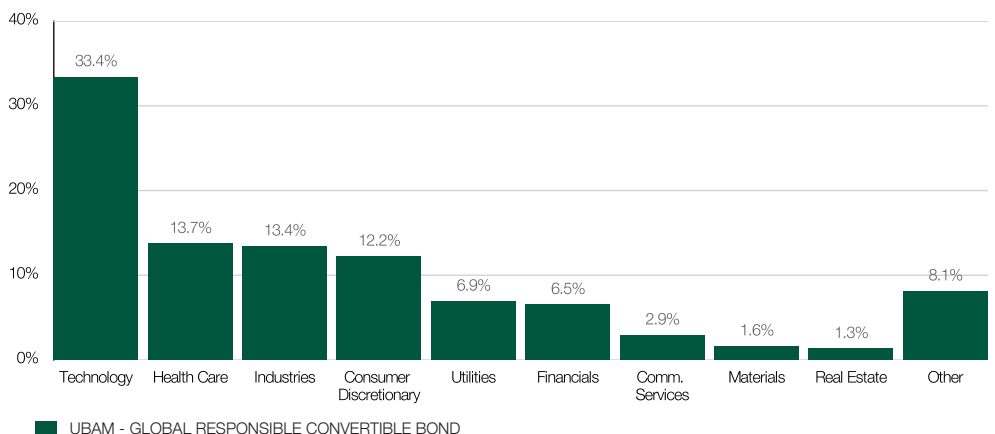


PERFORMANCE HISTORY EUR (NET OF FEES)

	August 2023	YTD	2022	2021	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - GLOBAL RESPONSIBLE CONVERTIBLE	-2.52 %	0.33 %	-19.52 %	-1.24 %							-20.26 %
REFINITIV CONVERTIBLES GLOBAL HEDGED - RI - H - EUR	-2.28 %	7.11 %	-18.90 %	-1.95 %							-14.83 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

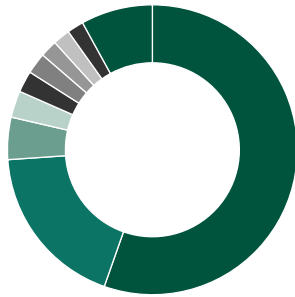
SECTOR BREAKDOWN



Source of data: UBP

UBAM - GLOBAL RESPONSIBLE CONVERTIBLE BOND

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
DEXCOM INC	Health Care	3.6%	
AKAMAI TECHNOLOGIES INC	Information Technology	3.4%	
EDENRED	Information Technology	3.4%	
SCHNEIDER ELECTRIC SE	Industrials	3.3%	
BENTLEY SYSTEMS INCORPORATED	Information Technology	2.5%	
NEXTERA ENERGY PARTNERS LP	Utilities	2.5%	
BNP PARIBAS SA	Financials	2.4%	
JPMORGAN CHASE BANK NA	Financials	2.2%	
WINNEBAGO INDUSTRIES INC	Consumer Discretionary	2.2%	
AIRBNB INC	Consumer Discretionary	1.9%	

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	August	July	June	May	April
Weight of the top ten holdings	27.40 %	22.49 %	23.86 %	23.89 %	24.89 %
Number of holdings	83	80	72	68	67

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institutional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	MFEX Mutual Funds Exchange AB, Linnégatan 9-11, SE Stockholm 114 47 Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

High-yield fund

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A fund for high-yield bonds (i.e. bonds with low credit ratings).

Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the definition of the credit event and the maturity of the contract.

Volatility

Volatility is a statistical measure of the dispersion of returns for a given security or market index. In most cases the higher the volatility the riskier the security. Computed over the last 10 years or since inception.

Tracking error

The tracking error measures how close security or portfolio returns are to benchmark returns over time. The TE can be viewed as an indicator of how actively a fund is managed and its corresponding risk level. Computed over the last 10 years or since inception.

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