

UBAM - SWISS EQUITY

Monthly Institutional Factsheet | 30.04.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN LU0132668087 (IC - Share CHF) NAV: 369.08 CHF

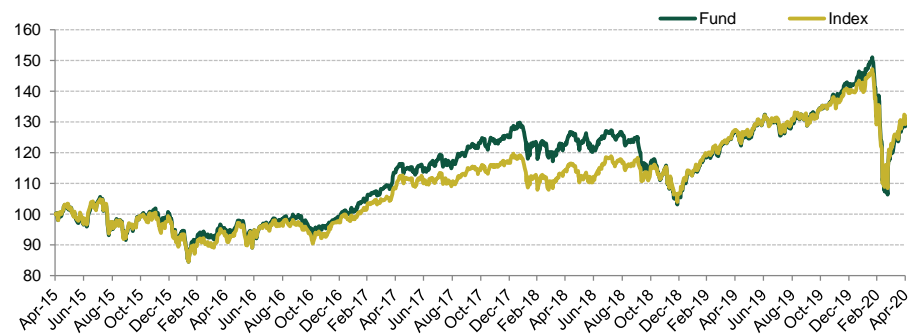
PERFORMANCE

	Fund ¹	Index ²
April 2020	5.28%	5.18%
YTD	-9.11%	-7.26%
1Y	1.33%	1.45%
3Y	13.17%	19.34%
5Y	28.59%	29.30%
Since inception*	116.95%	99.91%
2019	33.63%	30.59%
2018	-15.33%	-8.57%
2017	26.54%	19.92%

*Inception date : 30.06.2006

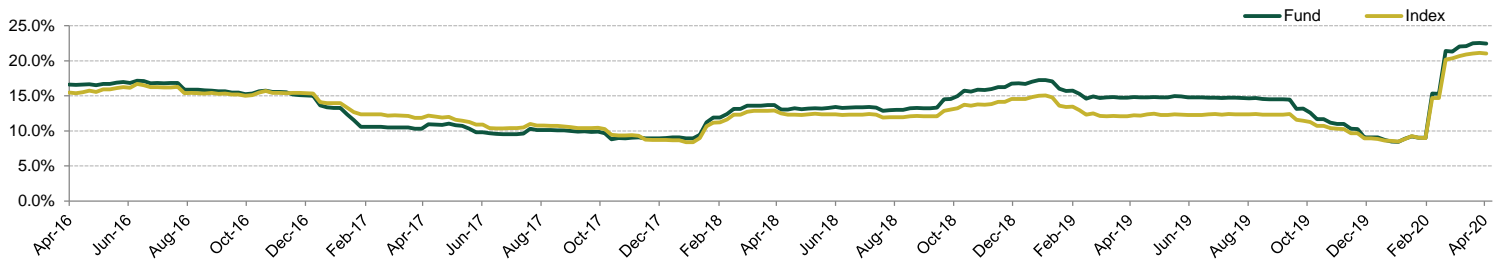
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	15.97	14.97	Sharpe Ratio	0.35 0.38
Annualised Tracking Error %	4.27	-	Information Ratio	-0.03 -
Beta	1.03	-	Jensen's Alpha %	-0.29 -
Max Drawdown %	-25.72	-23.79	Active Share	52.53 -
Drawdown begins at	21.02.2020	14.02.2020	Dividend Yield %	2.90 -
Period to recover (number of weeks)	≥ 5	≥ 6	AUM (CHF Mn)	1404.67 -

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

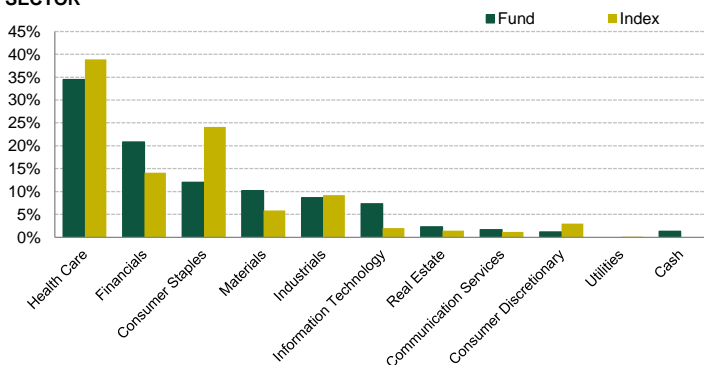
Source: UBP; data as at 30.04.2020

¹ Based on UBAM - Swiss Equity IC-Share net of fees, CHF, ISIN: LU0132668087

² The index is the Swiss Performance Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR



Source: UBP; data as at 30.04.2020

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
ROCHE HLDG AG - BDJ	9.18%	17.21%	Switzerland	Health Care
NESTLE N	8.71%	22.14%	Switzerland	Consumer Staples
NOVARTIS NOM	7.92%	14.42%	Switzerland	Health Care
LONZA GROUP AG	6.46%	2.29%	Switzerland	Health Care
ZURICH INSUR GRP N	5.44%	3.36%	Switzerland	Financials
GIVAUDAN SA -NOMIN.-	4.51%	1.88%	Switzerland	Materials
PARTNERS GRP HLDG N	4.25%	1.26%	Switzerland	Financials
SIKA RG	4.00%	1.48%	Switzerland	Materials
GEBERIT N	3.46%	1.17%	Switzerland	Industrials
SWISS LIFE HDG-NOM.-	3.30%	0.80%	Switzerland	Financials
Total	57.2%	66.0%		

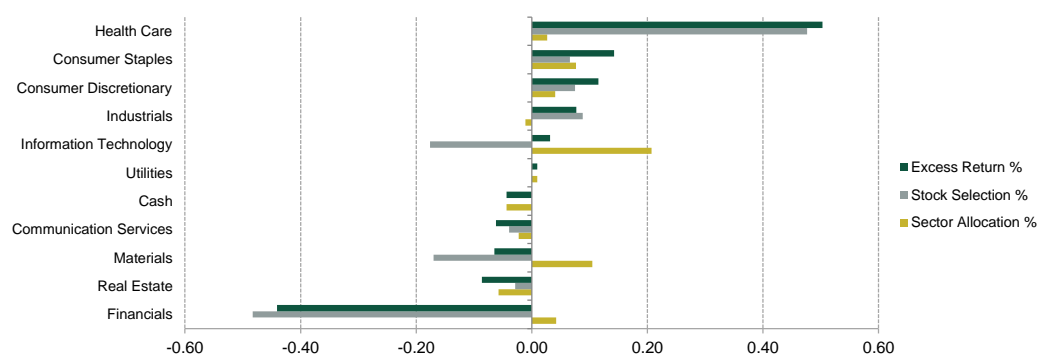
Source: UBP; data as at 30.04.2020

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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	31/03/2020 - 30/04/2020
Net Return %	5.28
Index Return %	5.18
Excess Return %	0.10
Allocation %	0.37
Selection %	-0.19
Currency %	0.00
Residual %	0.00
Others %	-0.08



Source: UBP; data as at 30.04.2020

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
THERMO FISHER SCIEN	2.15%		17.68%	0.36%	0.25%	USA	Health Care
PARTNERS GRP HLDG N	4.14%	1.20%	13.47%	0.53%	0.23%	Switzerland	Financials
ZUR ROSE N	1.08%	0.10%	29.62%	0.28%	0.20%	Switzerland	Consumer Staples
MASTERCARD-A	2.44%		13.67%	0.32%	0.20%	USA	Information Technology
NOVARTIS NOM	8.31%	14.87%	2.98%	0.31%	0.15%	Switzerland	Health Care

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ZURICH INSUR GRP N	5.55%	3.41%	-6.81%	-0.47%	-0.37%	Switzerland	Financials
UBS GROUP N		2.44%			-0.22%	Switzerland	Financials
SWISS RE N	3.01%	1.60%	-1.55%	-0.05%	-0.15%	Switzerland	Financials
PSP SWISS PROPERT N	1.63%	0.36%	-5.17%	-0.10%	-0.15%	Switzerland	Real Estate
ROCHE HLDG AG - BDJ	9.20%	16.94%	6.78%	0.65%	-0.13%	Switzerland	Health Care

Source: UBP; data as at 30.04.2020

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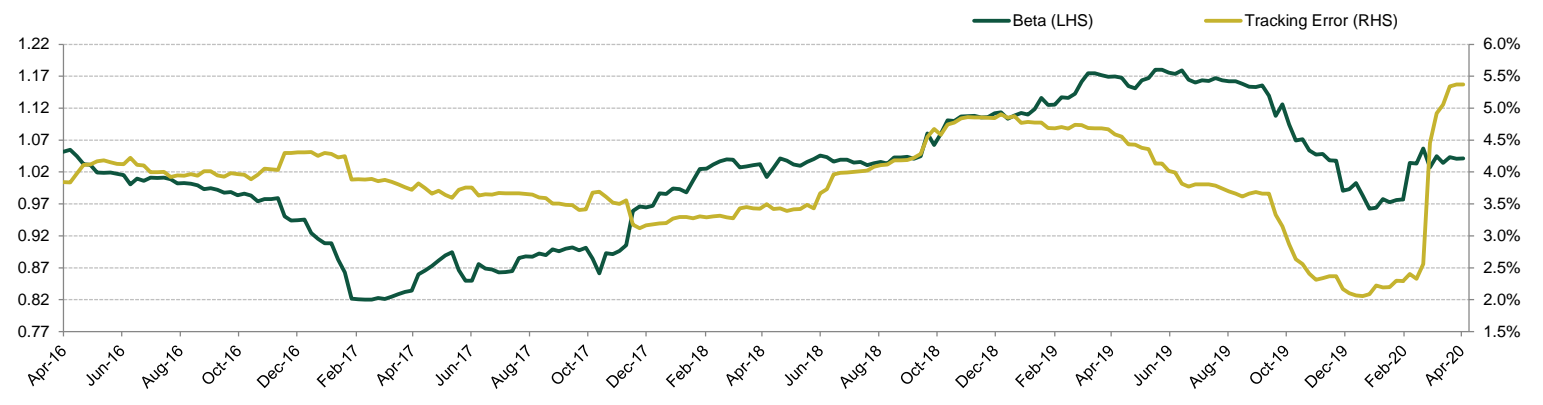
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Apr-20	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19	Oct-19
Top 10 holdings weight	57.2%	58.8%	59.5%	59.6%	58.9%	58.7%	59.8%
Number of holdings	49	49	46	46	46	46	46
Tracking Error (1 year)	5.4%	4.9%	2.4%	2.2%	2.1%	2.3%	2.9%
Beta (1 year)	1.04	1.04	1.03	0.97	0.99	1.04	1.09
Large Caps (> CHF 5 billion)	77.9%	80.0%	82.0%	82.8%	81.7%	83.4%	84.2%
Mid Caps (CHF 1.5-5 billion)	18.4%	16.0%	13.9%	13.8%	14.9%	13.5%	12.8%
Small Caps (< CHF 1.5 billion)	3.7%	4.1%	4.2%	3.4%	3.3%	3.1%	3.0%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.04.2020

GENERAL INFORMATION

Name	UBAM - Swiss Equity	Applicable Management fee ¹	AC CHF: 1.00% IC CHF: 0.65% UC CHF: 0.65%	IPC CHF: 0.45%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Performance fee	15% above SPI (applicable only to P-shares)	
Base Currency	CHF	Registered Countries ²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, CL, SG	
Currency Hedged Share Classes	CHF, EUR, USD, GBP, SEK	ISIN	AC CHF: LU0073503921 IC CHF: LU0132668087 UC CHF: LU0862308441	IPC CHF: LU1861475538
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC CHF: UBSSWEQ LX IC CHF: UBSSWIC LX	
Inception date	30/06/2006*	Investment Manager	Union Bancaire Privée, UBP SA	
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch	
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch	

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* Inception date corresponds to when Martin Moller arrived in the team.

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