

# U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

Monthly Institutional Factsheet | 31.01.2024

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: IE00BKYPBH48 (B - Share USD) NAV: 134.76 USD

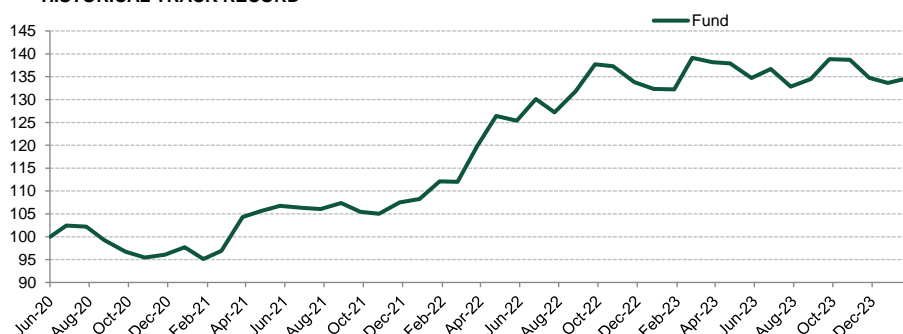
### PERFORMANCE

	Fund <sup>1</sup>
January 2024	0.85%
YTD	0.85%
1Y	1.93%
3Y	41.64%
5Y	-
10Y	-
Since Inception*	34.76%
2023	1.01%
2022	22.23%
2021	10.76%

\*Inception date : 05.06.2020

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

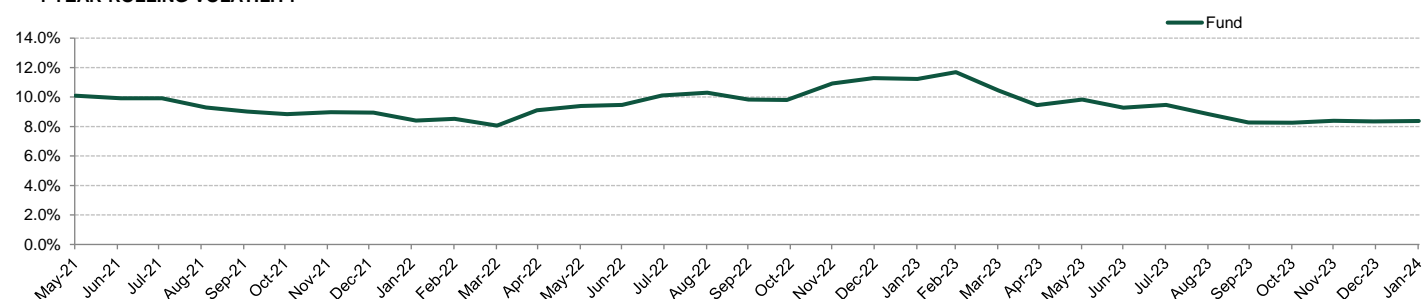
### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 31.01.2024

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 31.01.2024

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility* %	9.21
Sharpe Ratio*	0.69
Max Drawdown* %	-7.12
<sup>2</sup> Beta Equities*	-0.21
<sup>2</sup> Correlation with Equities*	-0.35
Size, in M USD	367.5

\*Statistics computed since inception

Source: Campbell & Company Investment Adviser, LLC and UBP; data as at 31.01.2024

<sup>1</sup> Based on B-Share class net of fees, USD, ISIN:IE00BKYPBH48

<sup>2</sup> Compared to the MSCI World NR (local)

### PERFORMANCE CONTRIBUTION

#### BY STYLE

	MTD	YTD
Systematic Macro	-0.63%	-0.63%
Short-term	-0.15%	-0.15%
Trend Following	0.49%	0.49%
Quantitative Equities	1.18%	1.18%
<b>Total</b>	<b>0.89%</b>	<b>0.89%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 31.01.2024

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Performance contribution figures are shown gross of fees.

#### BY SECTOR

	MTD	YTD
Fixed income	-0.04%	-0.04%
Foreign exchange	-1.34%	-1.34%
Credit	-0.20%	-0.20%
Equity indices	1.30%	1.30%
Cash equities	1.18%	1.18%
<b>Total</b>	<b>0.89%</b>	<b>0.89%</b>

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Asset Class	Dollar risk*
Osaka Nikkei	Equity	0.2%
British Pound	Currency	0.2%
Mini SP 500 Index	Equity	0.2%
NASDAQ 100 E-MINI Index	Equity	0.2%
Japanese Yen	Currency	0.1%
<b>Total</b>		<b>0.9%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 31.01.2024

\*Volatility-normalized measure showing positions in terms of risk per unit of capital.

### Top 5 Short Positions

Investment name	Asset Class	Dollar risk*
Norwegian Krone	Currency	-0.4%
Australian Dollar	Currency	-0.3%
Euro-Bund	Fixed income	-0.2%
New Taiwan Dollar	Currency	-0.1%
Euribor	Fixed income	-0.1%
<b>Total</b>		<b>-1.1%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 31.01.2024

\*Volatility-normalized measure showing positions in terms of risk per unit of capital.

## TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Asset Class	MTD Contribution*
Norwegian Krone	Currency	1.3%
Osaka Nikkei	Equity	0.9%
U.S.Treasury Bond	Fixed income	0.4%
10-Year Canadian Bond	Fixed income	0.4%
Topix Index	Equity	0.3%

Name	Asset Class	YTD Contribution*
Norwegian Krone	Currency	1.3%
Osaka Nikkei	Equity	0.9%
U.S.Treasury Bond	Fixed income	0.4%
10-Year Canadian Bond	Fixed income	0.4%
Topix Index	Equity	0.3%

### MAIN DETRACTORS

Name	Asset Class	MTD Contribution*
New Zealand Dollar	Currency	-0.8%
Canadian Dollar	Currency	-0.5%
Long Gilt	Fixed income	-0.5%
Hang Seng Index	Equity	-0.3%
Japanese Yen	Currency	-0.3%

Name	Asset Class	YTD Contribution*
New Zealand Dollar	Currency	-0.8%
Canadian Dollar	Currency	-0.5%
Long Gilt	Fixed income	-0.5%
Hang Seng Index	Equity	-0.3%
Japanese Yen	Currency	-0.3%

Source: Campbell & Company Investment Adviser, LLC; data as at 31.01.2024

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\*Performance contribution figures are shown gross of fees.

## PORTFOLIO EXPOSURE

### ◆ BY ASSET CLASS (NET)

Name	Component risk*	VaR**
Fixed income	20.0%	0.5%
Foreign exchange	23.9%	0.5%
Credit	11.0%	0.3%
Equity indices	36.7%	0.5%
Cash equities	8.4%	0.2%
<b>Total</b>	<b>100.0%</b>	<b>0.9%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 31.01.2024

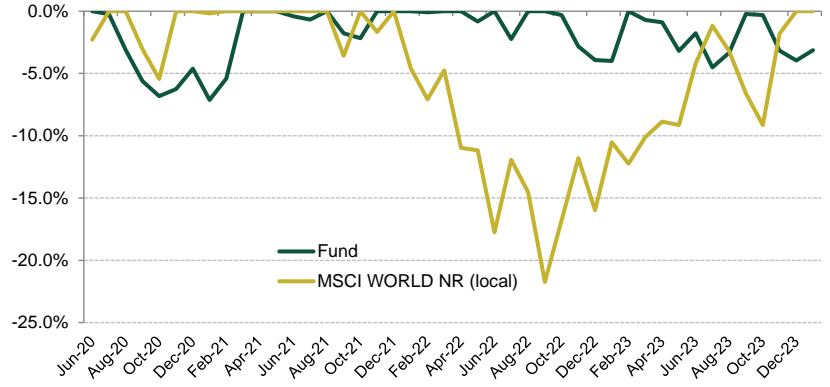
\* Component Risk is a calculation that partitions the variance of a portfolio into components that sum to unity.

\*\*Expressed in terms of component VaR which is the contribution of each sub-group to the total VaR of the portfolio. Sum of component VaR will equal the total portfolio VaR.

## HISTORICAL ANALYSIS

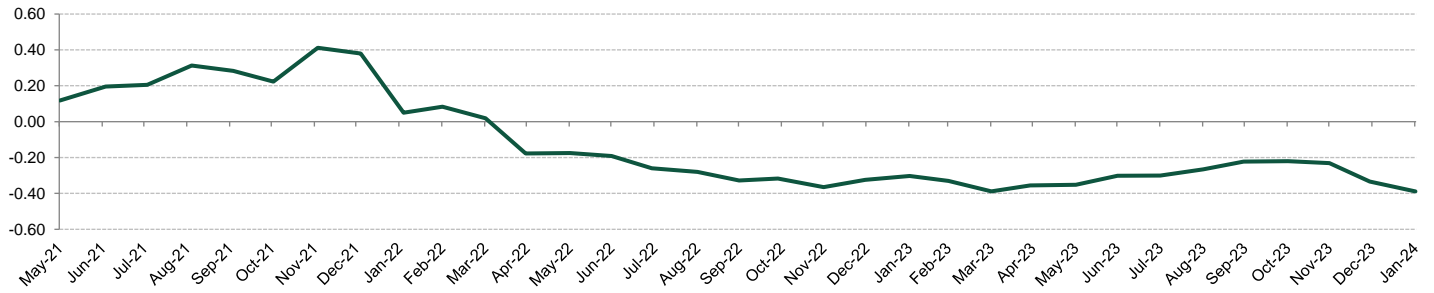
### ◆ DRAWDOWN ANALYSIS

Peak	Trough	Drawdown	Recovery Time	Recovery Date
30.06.2020	29.01.2021	-7.12%	2	31.03.2021
28.02.2023	31.07.2023	-4.51%	≥ 6	
30.09.2022	31.01.2023	-3.99%	1	28.02.2023
30.06.2022	29.07.2022	-2.23%	1	31.08.2022
31.08.2021	29.10.2021	-2.17%	1	30.11.2021
29.04.2022	31.05.2022	-0.83%	1	30.06.2022
28.05.2021	30.07.2021	-0.67%	1	31.08.2021
31.01.2022	28.02.2022	-0.08%	1	31.03.2022



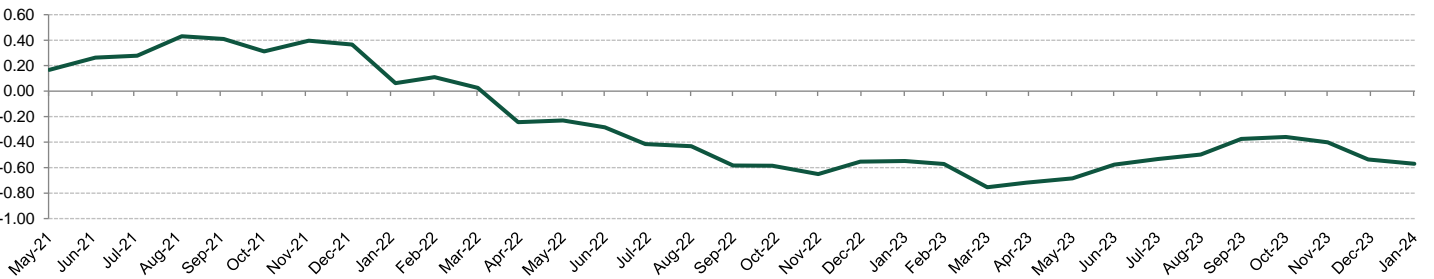
Source: UBP; data as at 31.01.2024

### ◆ 12 MONTH BETA EQUITY EVOLUTION



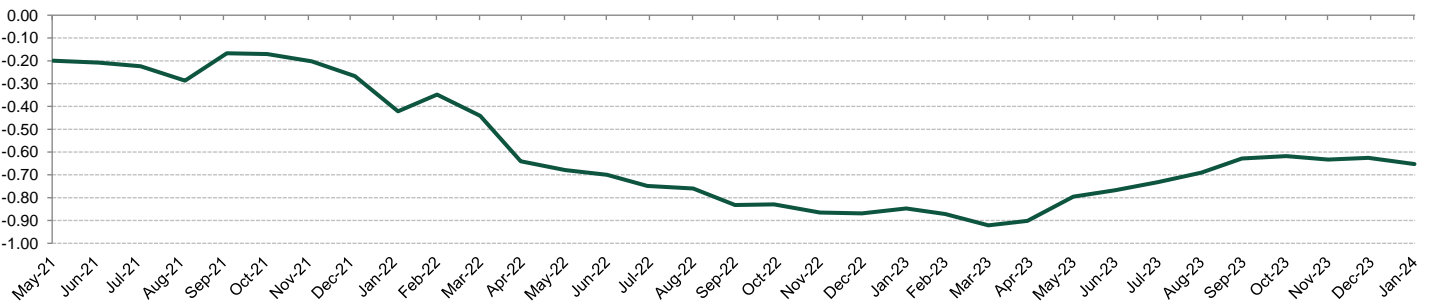
### ◆ 12 MONTH CORRELATION EQUITY EVOLUTION

Source: UBP; data as at 31.01.2024



### ◆ 12 MONTH CORRELATION BOND EVOLUTION

Source: UBP; data as at 31.01.2024



## GENERAL INFORMATION

<b>Name</b>	U ACCESS (IRL) Campbell Absolute Return UCITS	<b>ISIN<sup>4</sup></b> (main share class)	B USD: IE00BKYBHH48 B EUR: IE00BKYBHJ61 B CHF: IE00BKYBHK76	B GBP: IE00BKYBHL83 B SEK: IE00BKYBHM90
<b>Legal form</b>	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	<b>Bloomberg Ticker<sup>4</sup></b> (main share class)	B USD: UARUBUS ID B EUR: UARUBEU ID B CHF: UARUBCH ID	B GBP: UARUBGB ID B SEK: UARUBSE ID
<b>Base Currency</b>	USD	<b>Portfolio Manager</b>	Campbell & Company Investment Adviser, LLC	
<b>Hedged Share Classes</b>	EUR, CHF, GBP, SEK	<b>Principal Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>NAV Valuation Frequency</b>	Daily	<b>Management Company</b>	Carne Global Fund Managers (Ireland) Limited	
<b>Inception date</b>	05/06/2020	<b>Depository Bank</b>	BNY Mellon Trust Company (Ireland) Limited	
<b>Subscription / Redemption</b>	Daily, with 2 business days notice	<b>Administrator</b>	BNY Mellon Fund Services (Ireland) Designated Activity Company	
<b>Fees Structure</b> (main share class)	1.05% Management Fee <sup>1</sup> ; 15% Performance Fee with HWM <sup>2</sup> , no hurdle	<b>Auditor</b>	KPMG	
<b>Registered Countries<sup>3</sup></b>	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

<sup>4</sup>Inception date corresponds to when the fund was launched.

<sup>1</sup>Includes the Portfolio Manager Fee and the Investment Manager Fee.

<sup>3</sup>We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

<sup>2</sup>Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and

<sup>4</sup>Other share classes are available

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