



UNION BANCAIRE PRIVÉE

UBAM - SWISS EQUITY

Monthly Institutional Factsheet | 31.10.2019

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN LU0132668087 (IC - Share CHF) NAV: 385.30 CHF

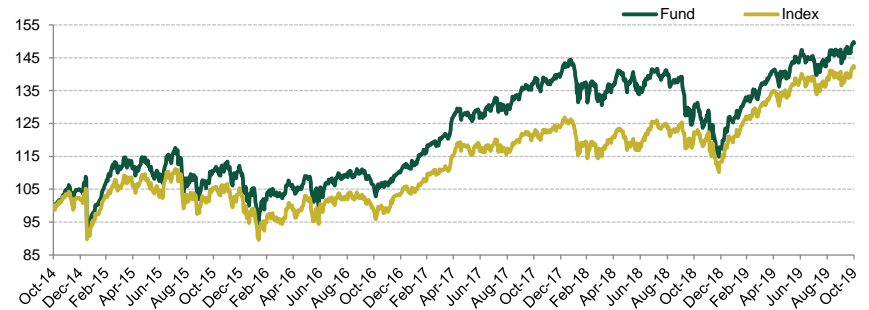
PERFORMANCE

	Fund ¹	Index ²
October 2019	1.32%	0.85%
YTD	26.80%	25.50%
1Y	14.82%	16.00%
3Y	40.75%	43.81%
5Y	49.39%	41.94%
Since inception*	126.49%	107.15%
2018	-15.33%	-8.57%
2017	26.54%	19.92%
2016	-1.29%	-1.41%

*Inception date : 30.06.2006

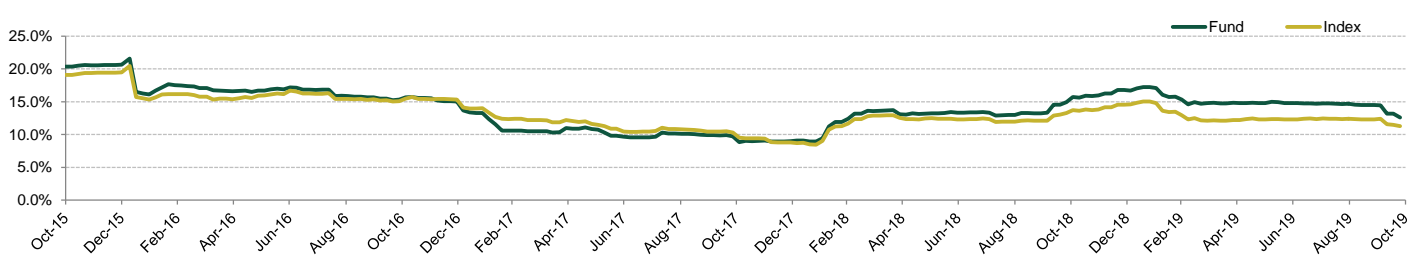
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	14.98	14.12	0.61	0.57
Annualised Tracking Error %	3.81	-	0.27	-
Beta	0.98	-	0.82	-
Max Drawdown %	-18.93	-16.93	50.53	-
Drawdown begins at	19.01.2018	31.07.2015	2.63	-
Period to recover (number of weeks)	26	57	1484.60	-
			AUM (CHF Mn)	

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

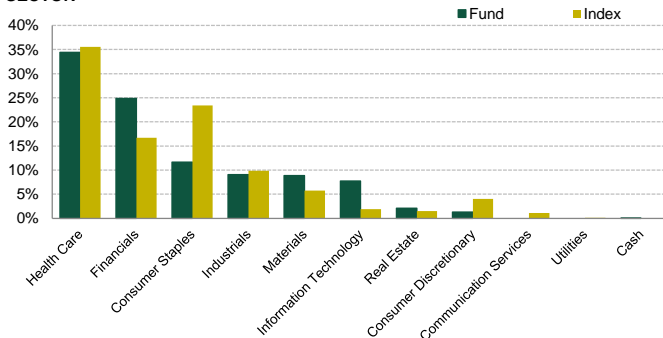
Source: UBP; data as at 31.10.2019

¹ Based on UBAM - Swiss Equity IC-Share net of fees, CHF, ISIN: LU0132668087

² The index is the Swiss Performance Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR



Source: UBP; data as at 31.10.2019

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
ROCHE HLDG AG - BDJ	9.75%	14.37%	Switzerland	Health Care
NESTLE N	8.97%	21.60%	Switzerland	Consumer Staples
NOVARTIS NOM	8.12%	14.24%	Switzerland	Health Care
ZURICH INSUR GRP N	6.34%	3.97%	Switzerland	Financials
LONZA GROUP AG	5.36%	1.82%	Switzerland	Health Care
PARTNERS GRP HLDG N	4.63%	1.20%	Switzerland	Financials
SWISS LIFE HDG-NOM.-	4.26%	1.14%	Switzerland	Financials
GIVAUDAN SA -NOMIN.-	4.20%	1.59%	Switzerland	Materials
SWISS RE N	4.17%	2.10%	Switzerland	Financials
SIKA RG	3.95%	1.48%	Switzerland	Materials
Total	59.8%	63.5%		

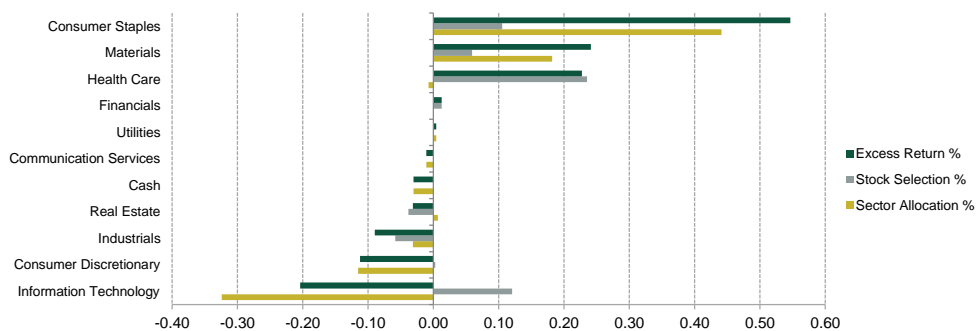
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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	30/09/2019 - 31/10/2019
Net Return %	1.32
Index Return %	0.85
Excess Return %	0.47
Allocation %	0.11
Selection %	0.44
Currency %	0.00
Residual %	-0.00
Others %	-0.08



Source: UBP; data as at 31.10.2019

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
NESTLE N	8.94%	22.01%	-2.73%	-0.25%	0.48%	Switzerland	Consumer Staples
SIKA RG	3.67%	1.40%	16.06%	0.55%	0.32%	Switzerland	Materials
LONZA GROUP AG	5.07%	1.76%	5.19%	0.27%	0.15%	Switzerland	Health Care
STRAUMANN HOLD NOM.	2.55%	0.66%	7.85%	0.19%	0.13%	Switzerland	Health Care
GEBERIT N	3.57%	1.24%	5.02%	0.18%	0.10%	Switzerland	Industrials

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
TEMENOS AG -NOM-	1.94%	0.70%	-15.72%	-0.34%	-0.22%	Switzerland	Information Technology
CIE FIN RICHEMONT N		2.66%			-0.14%	Switzerland	Consumer Discretionary
LAFARGE HOLCIM LTD - NOM	0.61%	1.71%	-5.62%	-0.13%	-0.12%	Switzerland	Materials
ABB LTD -NOM.-		2.44%			-0.12%	Switzerland	Industrials
IDORSIA RG	0.98%	0.12%	-8.60%	-0.09%	-0.09%	Switzerland	Health Care

Source: UBP; data as at 31.10.2019

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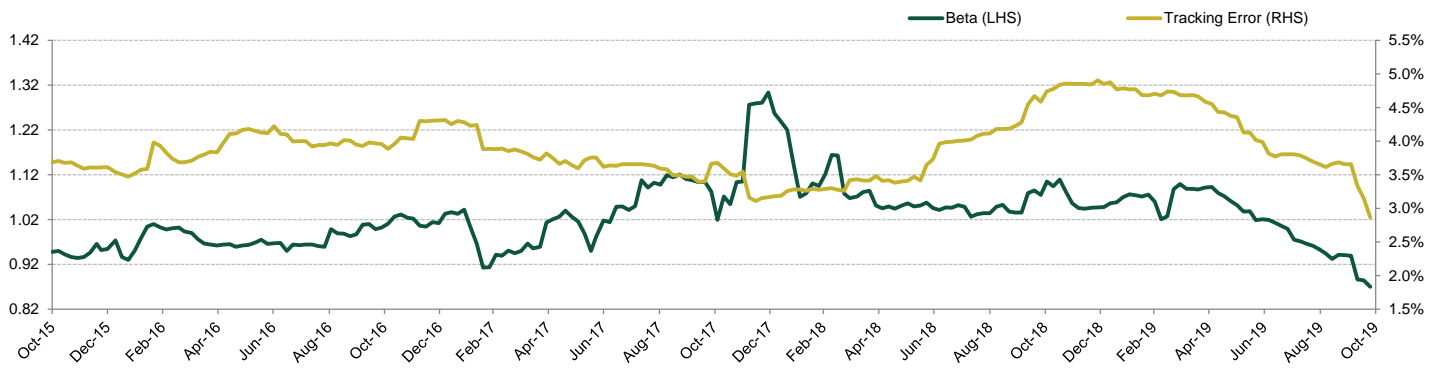
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Oct-19	Sep-19	Aug-19	Jul-19	Jun-19	May-19	Apr-19
Top 10 holdings weight	59.8%	58.1%	58.1%	58.2%	59.1%	57.9%	56.9%
Number of holdings	46	47	47	47	47	50	51
Tracking Error (1 year)	2.9%	3.7%	3.7%	3.8%	4.0%	4.4%	4.6%
Beta (1 year)	0.87	0.94	0.95	0.99	1.02	1.05	1.09
Large Caps (> CHF 5 billion)	84.2%	84.8%	85.0%	84.8%	86.0%	85.5%	85.5%
Mid Caps (CHF 1.5-5 billion)	12.8%	12.2%	12.2%	12.3%	10.5%	10.7%	10.7%
Small Caps (< CHF 1.5 billion)	3.0%	3.0%	2.9%	2.9%	3.5%	3.8%	3.8%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.10.2019

GENERAL INFORMATION

Fund name	UBAM - Swiss Equity	Management fee ¹	AC CHF: 1.00% IC CHF: 0.65% UC CHF: 0.65%	IPC CHF: 0.45%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Performance fee ¹	15% above SPI (applicable only to P-shares)	
Fund/Sub-fund currency	CHF	Country of distribution ²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, CL, SG	
Currency Hedged Share Classes	CHF, EUR, USD, GBP, SEK	ISIN	AC CHF: LU0073503921 IC CHF: LU0132668087 UC CHF: LU0862308441	IPC CHF: LU1861475538
Bid/Offer price	NAV	Bloomberg Ticker	AC CHF: UBSSWEQ LX IC CHF: UBSSWIC LX	
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA	
Inception date	30/06/2006*	Advisor	-	
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch	
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch	

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

* Inception date corresponds to when Martin Moller arrived in the team.

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