

# UBAM - 30 GLOBAL LEADERS EQUITY



Monthly Institutional Factsheet | 29.05.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN LU0878192136 (IC - Share USD) NAV: 199.42 USD

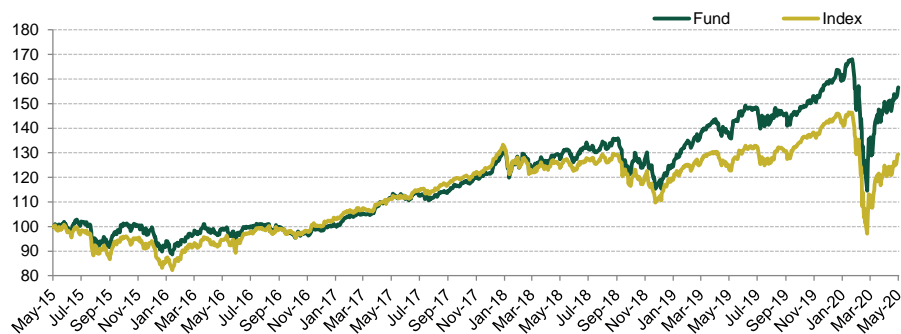
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
May 2020	4.50%	4.35%
YTD	-1.10%	-9.16%
1Y	15.09%	5.43%
3Y	39.65%	16.38%
5Y	56.59%	29.37%
Since inception*	99.42%	68.32%
2019	33.04%	26.60%
2018	-2.03%	-9.41%
2017	23.44%	23.97%

\*Inception date : 17.01.2013

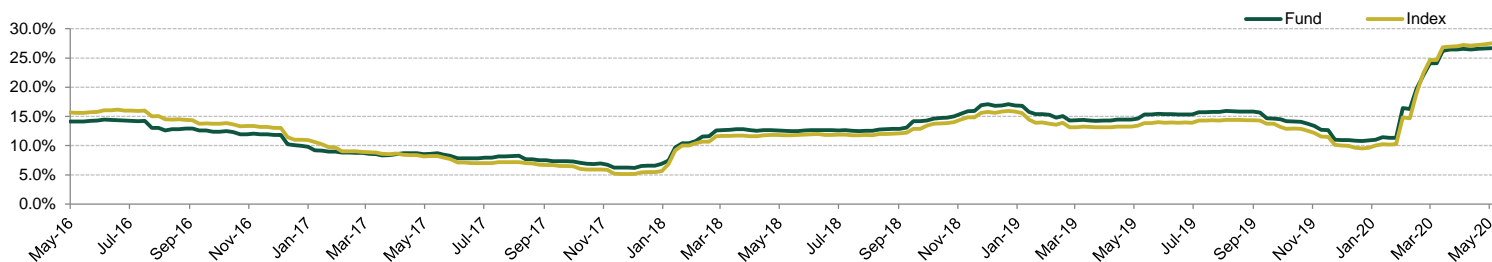
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### 5-YEAR TRACK RECORD \*



\* rebased at 100

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	16.34	16.53
Annualised Tracking Error %	4.55	-
Beta	0.95	-
Max Drawdown %	-28.54	-31.39
Drawdown begins at	14.02.2020	14.02.2020
Period to recover (number of weeks)	≥ 10	≥ 10

	Fund <sup>1</sup>	Index <sup>2</sup>
Sharpe Ratio	0.48	0.23
Information Ratio	0.90	-
Jensen's Alpha %	4.27	-
Active Share	86.87	-
Dividend Yield %	1.63	-
AUM (USD Mn)	617.92	-

\*\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

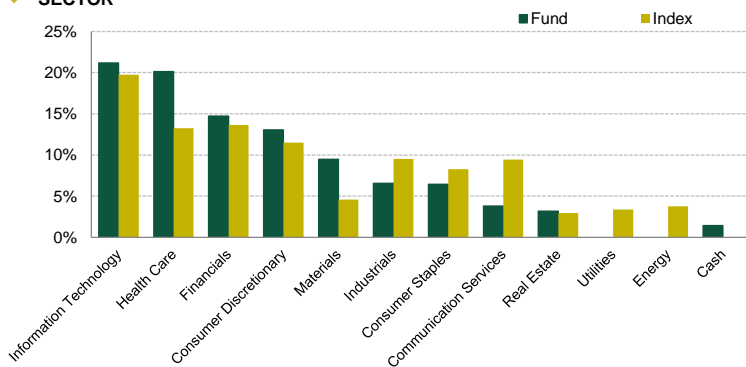
Source: UBP; data as at 29.05.2020

<sup>1</sup> Based on UBAM - 30 Global Leaders Equity IC-Share net of fees, USD, ISIN: LU0878192136

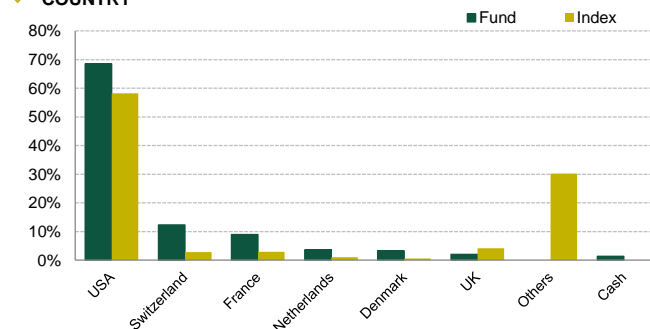
<sup>2</sup> The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

### PORTFOLIO BREAKDOWNS

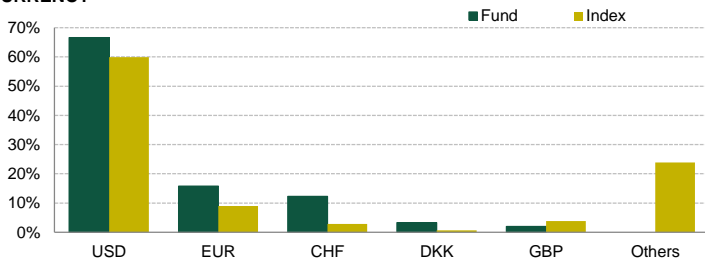
#### SECTOR



#### COUNTRY



## CURRENCY



Source: UBP; data as at 29.05.2020

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## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
MICROSOFT CORP	5.51%	2.90%	USA	Information Technology
AMAZON.COM INC	4.73%	2.25%	USA	Consumer Discretionary
ALPHABET-C	3.80%	0.96%	USA	Communication Services
ECOLAB INC	3.61%	0.12%	USA	Materials
ASML HLDG	3.60%	0.30%	Netherlands	Information Technology
THERMO FISHER SCIEN	3.54%	0.31%	USA	Health Care
ACCENTURE	3.48%	0.28%	USA	Information Technology
ROCHE HLDG AG - BDJ	3.42%	0.53%	Switzerland	Health Care
ROPER TECHNOLOGIES	3.42%	0.09%	USA	Industrials
ABBOTT LABORATORIES	3.41%	0.37%	USA	Health Care
<b>Total</b>	<b>38.5%</b>	<b>8.1%</b>		

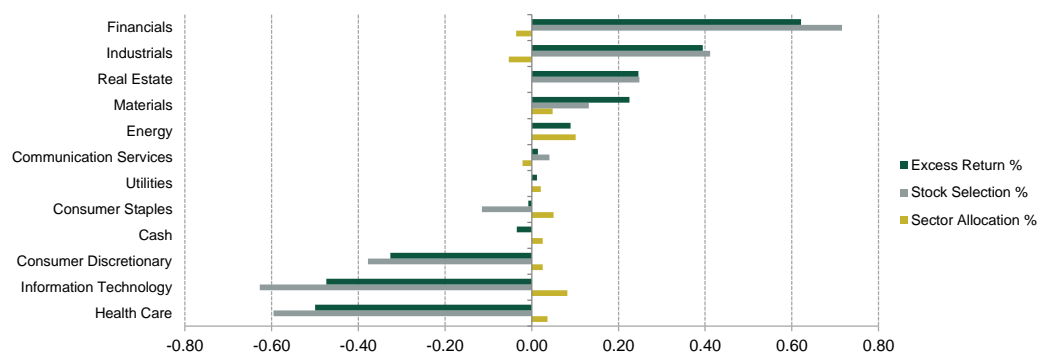
Source: UBP; data as at 29.05.2020

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## PERFORMANCE ATTRIBUTION

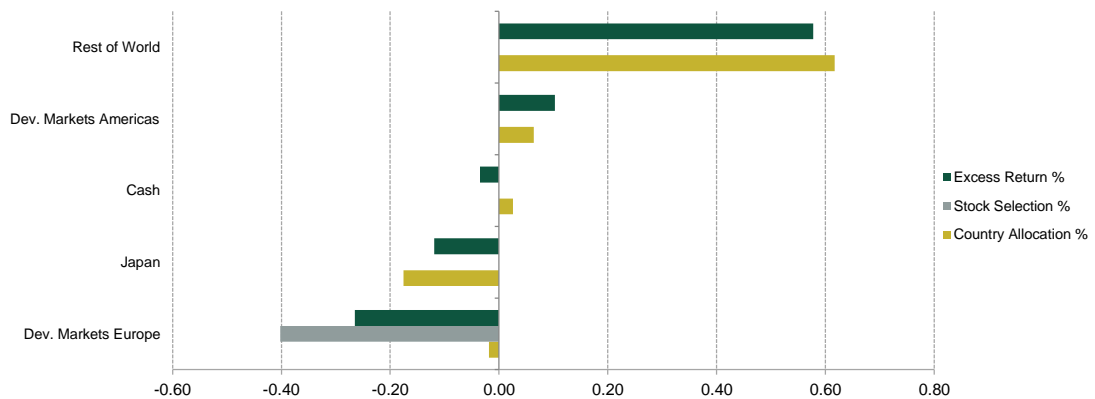
### SECTOR PERFORMANCE ATTRIBUTION

Period	30/04/2020 - 29/05/2020
Net Return %	4.50
Index Return %	4.35
Excess Return %	0.15
Allocation %	0.28
Selection %	-0.17
Currency %	0.15
Residual %	0.00
Others %	-0.11



### COUNTRY PERFORMANCE ATTRIBUTION

Period	30/04/2020 - 29/05/2020
Net Return %	4.50
Index Return %	4.35
Excess Return %	0.15
Allocation %	0.51
Selection %	-0.40
Currency %	0.15
Residual %	0.00
Others %	-0.11



Source: UBP; data as at 29.05.2020

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MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ROPER TECHNOLOGIES	3.31%	0.09%	14.73%	0.48%	0.33%	USA	Industrials
AON-A RG	3.40%	0.10%	13.68%	0.46%	0.29%	USA	Financials
SCHNEIDER ELECTRIC	2.97%	0.11%	11.83%	0.34%	0.22%	France	Industrials
NIKE INC -B-	2.52%	0.26%	12.98%	0.32%	0.19%	USA	Consumer Discretionary
ECOLAB INC	3.60%	0.12%	9.98%	0.34%	0.18%	USA	Materials

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
COGNIZANT TECH SO-A	2.32%	0.07%	-7.94%	-0.22%	-0.31%	USA	Information Technology
PRUDENTIAL PLC	2.13%	0.08%	-9.46%	-0.23%	-0.31%	UK	Financials
AMAZON.COM INC	4.94%	2.30%	-1.67%	-0.08%	-0.16%	USA	Consumer Discretionary
ROCHE HLDG AG - BDJ	3.66%	0.57%	-0.32%	-0.01%	-0.14%	Switzerland	Health Care
MCDONALD'S CORP	3.27%	0.31%	-0.34%	-0.02%	-0.14%	USA	Consumer Discretionary

Source: UBP; data as at 29.05.2020

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

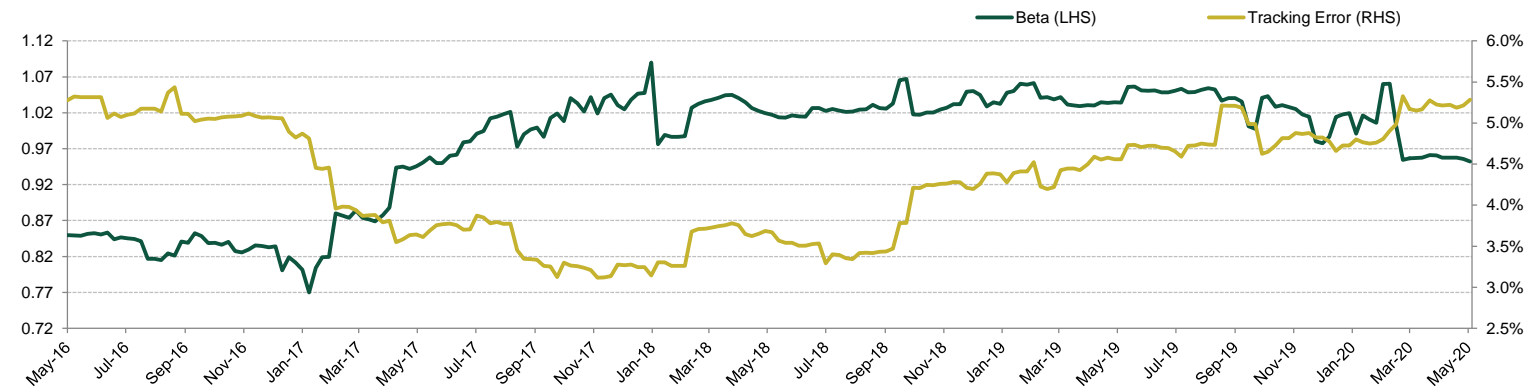
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	May-20	Apr-20	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19
Top 10 holdings weight	38.5%	39.2%	39.3%	38.9%	37.7%	37.6%	38.1%
Number of holdings	30	30	30	30	30	30	30
Tracking Error (1 year)	5.3%	5.2%	5.2%	4.8%	4.8%	4.8%	4.9%
Beta (1 year)	0.95	0.96	0.96	1.06	0.99	0.98	1.03
Large Caps (> USD 5 billion)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Mid Caps (USD 1.5-5 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Small Caps (< USD 1.5 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 29.05.2020

ESG Quality Score and Rating

	Fund*	Index
<b>ESG Quality Score</b>	<b>7.6</b>	<b>6.3</b>
Environmental	6.6	5.6
Social	4.9	4.8
Governance	5.8	5.3
<b>ESG Rating</b>	<b>AA</b>	<b>A</b>

Source: @2020 MSCI ESG Research LLC – Reproduced by permission; data as at 29.05.2020

\*Based on equity only (excluding cash)

Weighted Average Carbon Intensity\* (Tons CO2 / Sales in million of USD)

	Fund*	Index
<b>Weight Average Carbon Intensity</b>	<b>55.8</b>	<b>174.4</b>

Source: @2020 MSCI ESG Research LLC – Reproduced by permission; data as at 29.05.2020

\*Based on equity holdings only (excluding cash)

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**◆ ESG Rating**

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

**◆ ESG Quality score**

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores. The net exposure of ESG rating positive trend, ESG rating negative trend and ESG tail risk (specifically holdings with CCC and B ESG Ratings) are applied as a multiplier to the weighted average score to calculate the ESG Quality Score.

**◆ Environmental score**

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

**◆ SocialScore**

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

**◆ Governance Score**

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

## GENERAL INFORMATION

<b>Name</b>	UBAM - 30 Global Leaders Equity	<b>Applicable Management fee</b> <sup>1</sup>	AC USD: 1.50% IC USD: 1.00% UC USD: 0.75%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b>	10% above MSCI AC World Net Return (applicable only to P-shares)	
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>2</sup>	AT, CH, DE, LU, UK, SG	
<b>Currency Hedged Share Classes</b>	USD, CHF, EUR, GBP, SEK, SGD	<b>ISIN</b>	AC USD: LU0943495910 IC USD: LU0878192136 UC USD: LU1451287228	APC USD: LU0943496215 IPC USD: LU0878193530 UPC USD: LU1451288036
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AC USD: UBGLAUS LX IC USD: UBGLIUA LX	
<b>Inception date</b>	17/01/2013*	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch	
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch	

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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\* Inception date corresponds to when the new strategy was launched.

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