



For Qualified Investors in Switzerland, or Professional Investors or Eligible Counterparties as defined by the relevant laws

## U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

U Access (IRL) Campbell Absolute Return UCITS provides investors with the alternative strategy of a pioneer in the industry, using diversifying risk and return drivers and very liquid instruments

### Key points

- *Absolute return strategy seeking to generate uncorrelated and attractive risk-adjusted returns*
- *Trading mainly in equity indices, forex, credit and cash equities; limited exposure to fixed income; no commodities*
- *Diversifier to traditional investments with very low sensitivity to equities and bonds*
- *With 40 years of experience in global systematic management, Campbell & Co prospers from its expertise, transparency and a collaborative culture*
- *UCITS with daily liquidity*

### Investment case

The current crisis is unprecedented in many aspects and is creating multiple challenges for financial markets. Markets could remain volatile for the foreseeable future and liquidity, which has been challenged for many assets, should be a focus for investors.

For equity investors, uncertainties surrounding the pace of the recovery make it difficult to properly assess valuations. For bond investors, record-low interest rates are limiting their ability to generate an attractive yield without going up in the risk spectrum.

Systematic strategies have been constantly evolving over the past 40 years. Born in the 1970s, they have proven to be good diversifiers and provided positive performances in challenging times such as 2008. After a period of lower performance, systematic strategies are being re-engineered into new models, with more diversification and new return drivers. Today quantitative funds represent over 30% of equity trading volume and cannot be ignored by investors.

U Access (IRL) Campbell Absolute Return UCITS provides investors with the alternative strategy of one of the pioneers in the industry, with diversifying risk and return drivers, using very liquid instruments. The fund should be an attractive solution for clients looking for attractive risk-adjusted returns with low correlation to traditional assets.

### Fund concept

U Access (IRL) Campbell Absolute Return UCITS seeks to provide a balanced risk-reward profile across a broad range of market conditions through systematic investments in a diversified portfolio.

The fund consists of underlying investment strategies that aim for low correlation and are differentiated by investment style (systematic macro, short-term, trend-following, and quant equity strategies), holding period, and instrument.

It offers exposure to fixed income, equity indices, foreign exchange, credit and cash equities.

75 unique alpha sources are traded, across more than 150 futures/forward/swap markets and over 1,100 stocks.

### Campbell Absolute Return Strategy

Objectives:

- No correlation to equities and fixed income
- Generate performance in all market conditions



## Investment guidelines

- Number of strategies: 4 main strategies, 11 sub-strategies
- Regional exposure: Global (US equities only)
- Liquidity: Only liquid instruments
- Target\* volatility: 9%
- Target\* Sharpe ratio: above 1

\*The target is to be considered over the recommended minimum investment period and is not a commitment; there can be no assurance that the Fund will achieve this objective.

## Investment team – Campbell & Co.

- Campbell & Co is a global systematic manager with over 40 years of history
- Total of 50 investment professionals, many of which having spent over 10 years with the firm
- Fund under the management of 5 investment committee members, 4 of which are Ph.Ds.
- Investment team includes Kevin Cole, Ph.D., Chief Investment Officer (CIO), 16 years with Campbell & Co
- Team with a proven track record, having successfully navigated various challenging environments

## General information

Name	U Access (IRL) Campbell Absolute Return UCITS
Legal form	UCITS-compliant Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds
Base currency	USD
Hedged share classes	EUR, CHF, GBP, SEK
NAV frequency	Daily
Inception date	29.05.2020
Subscription/Redemption	Daily, with 2 business days' notice
Fee structure (main share class)	1.05% management fee <sup>1</sup> ; 15% performance fee with HWM <sup>2</sup> , no hurdle
Registered countries <sup>3</sup>	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, SG, UK
ISIN <sup>4</sup>	B USD: IE00BKYBHH48 B EUR: IE00BKYBHJ61 B CHF: IE00BKYBHK76

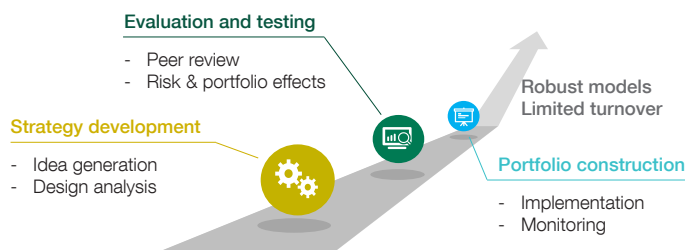
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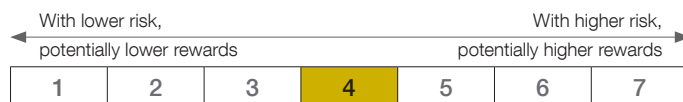
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## Research process: collaborative approach and focus on innovation



## SRRI



The SRRI (Synthetic Risk and Reward Indicator) relates to the I USD share class IE00BKYBJ673 as of 11.05.2020 and may differ for other share classes of the same fund.

This indicator represents the fund's annual historical volatility. The level assigned reflects the risk/return profile: 1: lowest; 2: low; 3: limited; 4: average/moderate; 5: high; 6: very high; 7: highest.

Historical data such as that used to calculate the SRRI cannot be considered a reliable indication of the fund's future risk profile. The risk category associated with the fund is not guaranteed and may change over time.

Bloomberg ticker	B USD: UARUBUS ID B EUR: UARUBEU ID B CHF: UARUBCH ID
Portfolio manager	Campbell & Company Investment Adviser, LLC
Main investment manager	Union Bancaire Privée, UBP SA
Management company	Carne Global Fund Managers (Ireland) Limited
Depository bank	BNY Mellon Trust Company (Ireland) Limited
Administrator	BNY Mellon Fund Services (Ireland) Limited
Auditor	KPMG

<sup>1</sup>Includes the portfolio manager's and the investment manager's fees.

<sup>2</sup>High-water mark: the highest peak in value that the Fund has reached.

<sup>3</sup>Please check availability before subscribing as not all share classes are registered in all jurisdictions. Subscriptions can only be made on the basis of the Fund's current Key Investor Information Document (KIID), full prospectus, and latest available audited annual report – as well as the latest semi-annual report, if published subsequently. These documents can be obtained free of charge from the Fund's headquarters, general distributor (Union Bancaire Privée, UBP SA, Geneva), or local representative for the country concerned.

<sup>4</sup>Main share class – other share classes are available.