

# UBAM - POSITIVE IMPACT EQUITY

Class IC USD (capitalisation share)

Factsheet | October 2023

For qualified investors only

## FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 9
Currency	USD
NAV	93.98
Volatility	21.16%
Fund's AUM	EUR 152.52 mio
Track record since	05 October 2018
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of issuers	50
ISIN	LU1861463013
Telekurs	43014239
Bloomberg ticker	UBPICU LX

## SPECIFIC RISKS

Counterparty risk, currency risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

	Fund	Index
<b>ESG Quality Score</b>	8.10	
<b>Environmental</b>	6.42	
<b>Social</b>	5.22	
<b>Governance</b>	6.99	
<b>Weighted Average Carbon Intensity*</b>	109.87	
<b>IMAP</b>	14.63	

Source: ©2022 MSCI ESG Research LLC - Reproduced by permission. The MSCI methodology, used to calculate the ESG quality score, was changed in April 2019.  
\*(tons CO2e/\$M Sales)



## ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in equities issued, for at least 70% of its net assets in companies having their registered office in the European Union, in the United Kingdom, in the European Economic Area and/or in Switzerland.

The Fund is actively managed and relatively concentrated (typically containing 35-45 names).

The Fund addresses the fastest growing part of the "sustainable" investment universe - i.e. socially responsible investing. The investment process draws from the collaboration of the investment manager (Union Bancaire Privée, UBP SA) with Cambridge Institute for Sustainability Leadership ("CISL").

CISL is not involved in the stock selection of this Fund.

A performance fee in reference to the MSCI Europe Equity Net Return Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

The Fund may invest up to:

- 100% of its net assets in Small and Mid-Capitalization (with a minimum market capitalization of EUR 200'000'000 or equivalent)
- 30% of its net assets in Global Equity (including 15% emerging markets)
- 20% of its net assets in fixed income and money market instruments.

## PERFORMANCE EVOLUTION USD (NET OF FEES)

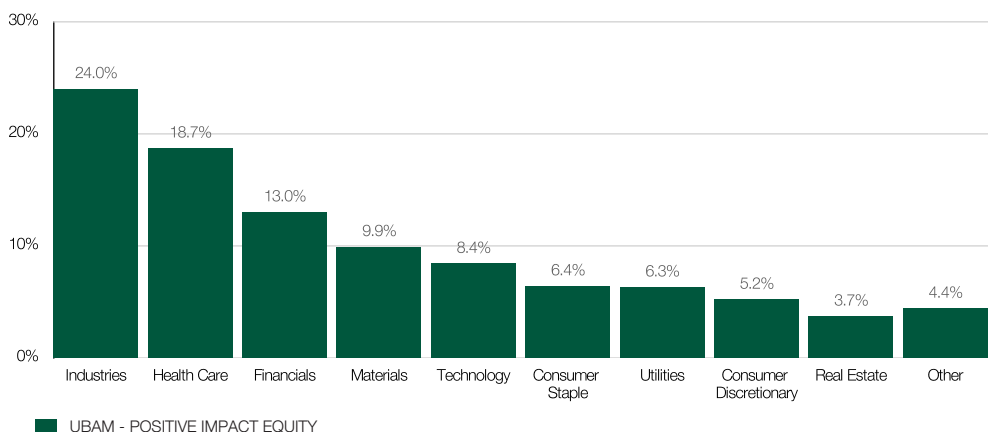


## PERFORMANCE HISTORY USD (NET OF FEES)

	October 2023	YTD	2022	2021	2020	2019	2018
UBAM - POSITIVE IMPACT EQUITY	-6.84 %	-11.06 %	-30.55 %	5.11 %	32.65 %	25.21 %	-12.85 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - POSITIVE IMPACT EQUITY	-15.90 %	-16.40 %	-2.64 %	-18.97 %	1.04 %		-6.02 %

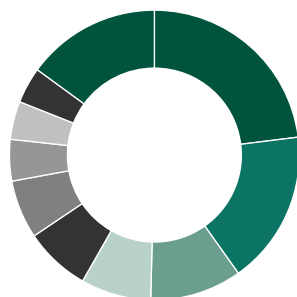
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## SECTOR COMPARISON



Source of data: UBP

## COUNTRY BREAKDOWN



Source of data: UBP

## MAIN HOLDINGS

Asset	Sector	Fund weight
ASTRAZENECA PLC	Health Care	4.5%
NOVO NORDISK CLASS B	Health Care	3.9%
SANOFI SA	Health Care	3.6%
SCHNEIDER ELECTRIC	Industrials	3.6%
ING GROEP NV	Financials	3.1%
PRUDENTIAL PLC	Financials	3.1%
NORDEA BANK	Financials	3.0%
ARCADIS NV	Industrials	2.9%
UPM-KYMMENE	Materials	2.8%
GEA GROUP AG	Industrials	2.8%

Source of data: UBP

## PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	October	September	August	July	June
Weight of the top ten holdings	33.25 %	33.21 %	35.78 %	35.46 %	36.65 %
Number of holdings	50	54	50	49	49
Large caps (> USD 10 billion)	62.14 %	61.02 %	53.09 %	54.94 %	55.08 %
Mid caps (USD 2-10 billion)	28.79 %	27.16 %	31.74 %	29.70 %	30.78 %
Small caps (< USD 2 billion)	9.07 %	11.82 %	15.17 %	15.36 %	14.14 %

Source of data: UBP

## ADMINISTRATION

### Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

### Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

### Custodian bank

BNP Paribas S.A. Luxembourg Branch  
60 avenue J.F. Kennedy, L-1855 Luxembourg

### Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

### Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pombal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN
OTHER COUNTRIES	Countries where distribution is authorised : Netherlands, Gibraltar

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks,

to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Volatility

Volatility is a statistical measure of the dispersion of returns for a given security or market index. In most cases the higher the volatility the riskier the security. Computed over the last 10 years or since inception.

### Tracking error

The tracking error measures how close security or portfolio returns are to benchmark returns over time. The TE can be viewed as an indicator of how actively a fund is managed and its corresponding risk level. Computed over the last 10 years or since inception.

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## UBAM - POSITIVE IMPACT EQUITY

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