UNION BANCAIRE PRIVÉE

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

UBAM - Absolute Return Fixed Income, a sub-fund of UBAM

Class: IHD USD (Distribution) LU1315125200

UBAM is a SICAV managed by UBP Asset Management (Europe) S.A.

Objectives and investment policy

The Fund seeks to grow capital and generate income primarily by investing in worldwide bonds, money market instruments, fixed income and currency derivatives such as but not limited to Credit Defaults Swaps ("CDS"), futures, swaps and options.

The Fund is allowed to invest without limits in currencies other than its base currency (Euro). These investments will be hedged so that the currency risk is limited to 30% of the net assets of the Fund.

A minimum of 50% of the bond investments will be in issuers deemed to maintain sustainable characteristics with a minimum ESG rating of BBB for developed market issuers and BB for emerging market issuers or if such rating is not available an equivalent internal rating assigned by the Investment Manager. ESG investment strategy is based on three pillars: (i) Sector exclusion according to the UBP Responsible Investment policy; (ii) ESG integration to select issuers through the analysis of environmental, social and governance factors; (iii) a preference for Green, Social and Sustainability bonds.

The Fund is actively managed with an absolute return approach and seeks a positive performance above the prevailing cash rate in the reference currency of any given share class.
A performance fee -defined in the Past Performance section- is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

The Fund may invest up to:

- 80% of its net assets in High yield
- 60% of its net assets in Emerging countries (including China through Bond Connect)
- 20% of its net assets in Asset backed securities
- 20% of its net assets in Equity including equity derivatives
- 20% of its net assets in Contingent Convertible capital bonds (CoCos)

High yield bonds are issued by entities whose activity is more sensitive to the economic cycle and therefore pay a higher interest rate than investment grade bonds to compensate for the increased risk.

The Fund's value is calculated and expressed in Euros.
The currency risk in relation to the base currency EUR is mainly hedged.

Investors in the Fund can subscribe and redeem units on any business day in Luxembourg except days where the decisive markets are closed: United States (US), United Kingdom (UK), Eurex.
Details of the closing days are available here:
https://www.ubp.com/en/our-offices/ubp-asset-management-europe-sa.
The recommended holding period is minimum three years.

Any income received by the Fund is distributed (distribution share class).

Risk and reward profile

With lower risk, **With higher risk,**

potentially lower rewards **potentially higher rewards**

1	2	**3**	4	5	6	7

This indicator represents the annual historical volatility of the Fund over a 5-year period.

Risk Category 3 reflects limited potential gain and/or loss in the value of the portfolio.

This is due to investments in fixed income securities on the worldwide market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Counterparty risk: As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Credit risk: The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade.

Currency risk: The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

Emerging country risk: The Fund invests in developing overseas countries which carry a higher risk than investing in larger established countries. Investments in Emerging countries are likely to experience greater rises and falls in value and may suffer trading problems. A Fund which invests in Emerging countries rather than more developed countries may encounter difficulties when buying and selling investments. Emerging countries are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

ESG and Sustainability risk: it may result in a material negative impact on the value of an investment and performance of the Fund. Assessment of sustainability risks is complex and requires subjective judgments, which may be based on data which is difficult to obtain and/or incomplete, estimated, out of date or otherwise materially inaccurate. All or part of said data may come/originate from third parties.

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

Full details of risks are disclosed in the chapter "Risk Factors" in the prospectus.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charges	1.06%

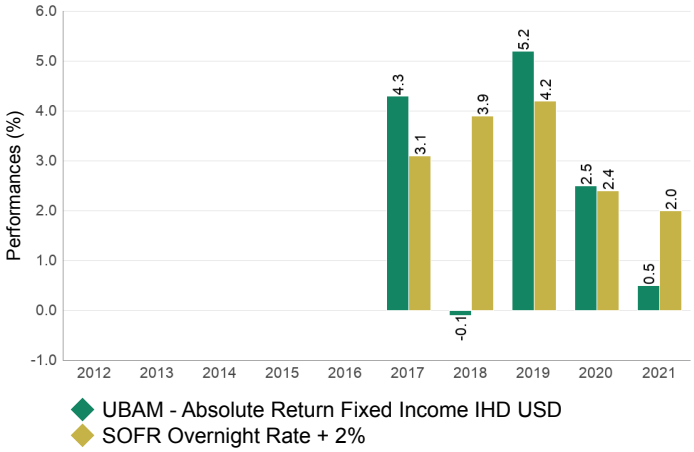
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower. Your financial advisor or distributor can inform you of the associated entry and exit charges.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2021. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.ubp.com.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 30/10/2014
Share class launch date: 16/08/2016

Share class currency: USD

Practical information

Depositary: BNP Paribas Securities Services Luxembourg, Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

UBAM is an umbrella SICAV offering multiple sub-funds whose assets and liabilities are legally segregated from each other.

Copies of the prospectus and the latest periodical regulatory information, as well as other practical information may be obtained free of charge in English from UBP Asset Management (Europe) S.A., 287, 289 route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, documents KIID and annual and semi-annual reports may be obtained free of charge from the Swiss representative.

The Fund offers other share classes as further defined in its prospectus. Conversion into shares of another share class within this Fund or into shares of another Fund may be made as set out in the "Conversion of Shares" chapter of the prospectus.

The net asset value is available on request at the Fund's registered office and on the website www.ubp.com.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The Fund may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

Information related to the remuneration policy of UBP Asset Management (Europe) S.A., including but not limited to a description of how remuneration and benefits are calculated, individuals responsible for awarding the remuneration and benefits including, as the case may be, the composition of the remuneration committee are available at https://www.ubp.com/fr/nos-bureaux/ubp-asset-management-europe-sa. A paper copy may be obtained free of charge upon request at the Fund's registered office.

UBP Asset Management (Europe) S.A. and UBAM are domiciled in Luxembourg and are supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 19/08/2022.