

U ACCESS (IRL) SHANNON RIVER UCITS

Monthly Institutional Factsheet | 30.09.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: IE00BKDRX427 (B - Share USD) NAV: 115.73 USD

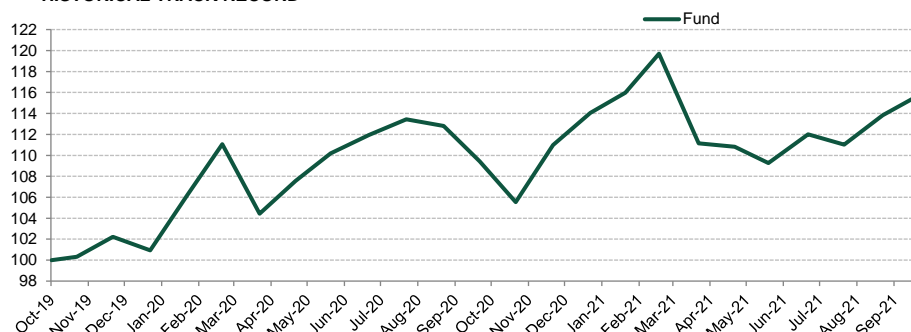
PERFORMANCE

	Fund ¹
September 2021	1.68%
YTD	1.48%
1Y	5.76%
3Y	-
5Y	-
Since Inception*	15.73%
2020	13.00%
2019	-
2018	-

*Inception date : 10.10.2019

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

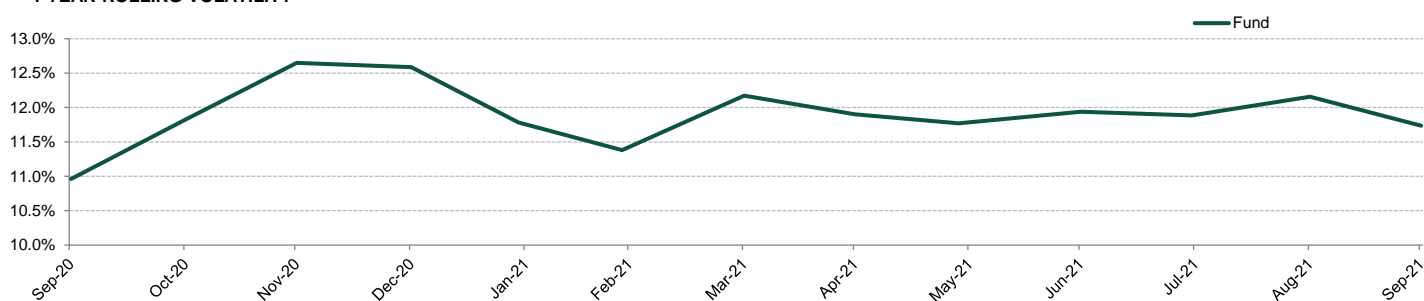
HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 30.09.2021

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 30.09.2021

KEY METRICS

	Fund ¹
Annualised Volatility* %	11.12
Sharpe Ratio*	0.63
Max Drawdown* %	-8.72
² Beta Equities*	0.23
² Correlation with Equities*	0.36

*minimum 12 months

Source: Shannon River Fund Management, LLC and UBP; data as at 30.09.2021

¹ Based on B-Share class net of fees, USD, ISIN:IE00BKDRX427

² Compared to the MSCI World NR (local)

	Fund ¹
Size, in M USD	193
Number of lines	51
Number of long positions	32
Number of short positions	19
Top 10 Long %	55.1%
Top 10 Short %	-72.6%

PERFORMANCE CONTRIBUTION

BY THEMATIC

	MTD	YTD
Communication Services	0.02%	-0.30%
Consumer Discretionary	-1.51%	1.90%
Consumer Staples	-0.25%	1.52%
Health Care	-0.03%	-0.12%
Industrials	0.18%	-0.43%
Information Technology	2.29%	13.88%
Materials	0.00%	-0.14%
Real Estate	-0.03%	-0.20%
Sector Hedge	0.94%	-1.36%
Index Hedge	0.85%	-9.79%
Total	2.46%	4.96%

Source: Shannon River Fund Management, LLC; data as at 30.09.2021

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Performance contribution figures are shown gross of fees.

BY BOOK

	MTD	YTD
Long	-1.19%	20.62%
Short	3.65%	-15.66%
T-Bills	0.00%	0.00%
Total	2.46%	4.96%

BY MARKET CAP

	MTD	YTD
<1 bn	-0.37%	-5.49%
>= 1 bn, < 5 bn	-0.59%	9.97%
>= 5 bn	3.42%	0.48%
T-Bills	0.00%	0.00%
Total	2.46%	4.96%

TOP POSITIONS

Top 5 Long Positions

Investment name	Thematic	% NAV
DYNATRACE INC	Information Technology	8.71%
WARNER MUSIC GROUP CORP-CL A	Communication Services	7.43%
FLEX LTD	Information Technology	6.99%
ZOOMINFO TECHNOLOGIES INC	Communication Services	5.07%
UBER TECHNOLOGIES INC	Industrials	4.70%
Total		32.9%

Source: Shannon River Fund Management, LLC; data as at 30.09.2021

Top 5 Short Positions

Investment name	Thematic	% NAV
Short 1	Index Hedge	-20.60%
Short 2	Sector Hedge	-19.62%
Short 3	Sector Hedge	-9.27%
Short 4	Index Hedge	-7.46%
Short 5	Sector Hedge	-5.80%
Total		-62.8%

Source: Shannon River Fund Management, LLC; data as at 30.09.2021

MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
SOFTWARE 8X EV/ SALES INDEX	Short	Sector Hedge	-17.81%	1.34%
AMBARELLA INC	Long	Information Technology	3.26%	1.19%
DIGITALOCEAN HOLDINGS INC	Long	Information Technology	4.20%	1.11%
WARNER MUSIC GROUP CORP	Long	Communication Services	7.43%	0.96%
NASDAQ 100 STOCK INDEX	Short	Index Hedge	-20.54%	0.95%

MAIN DETRACTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
COURSERA INC	Long	Consumer Discretionary	3.67%	-0.80%
SONOS INC	Long	Consumer Discretionary	2.67%	-0.61%
ZYNGA INC	Long	Communication Services	0.90%	-0.37%
SMARTSHEET INC	Long	Information Technology	1.86%	-0.37%
FLEX LTD	Long	Information Technology	6.97%	-0.35%

Source: Shannon River Fund Management, LLC; data as at 30.09.2021

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*Performance contribution figures are shown gross of fees.

PORTFOLIO EXPOSURES

◆ LONG/ SHORT EXPOSURE*

	Long	Short	Net	Gross
Current Month-End	100.5%	-78.8%	21.7%	179.3%

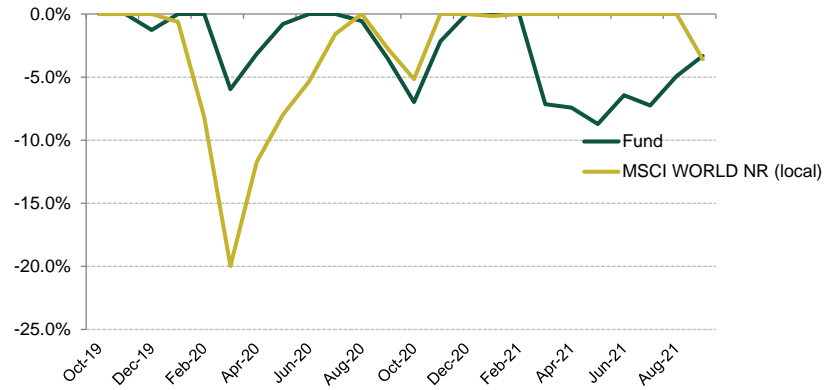
* Portfolio Exposures are shown excluding cash & others

Source: Shannon River Fund Management, LLC; data as at 30.09.2021

HISTORICAL ANALYSIS

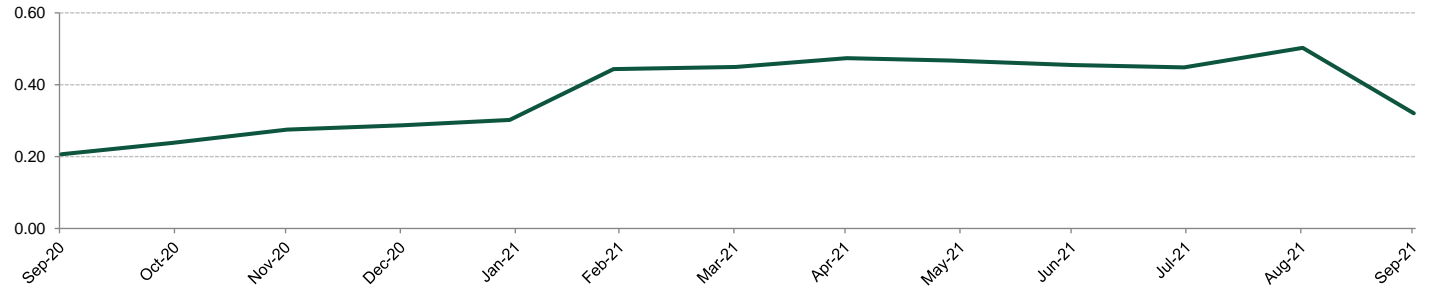
◆ DRAWDOWN ANALYSIS

Peak	Trough	Drawdown	Recovery Time	Recovery Date
26.02.2021	28.05.2021	-8.72%	≥ 4	
31.07.2020	30.10.2020	-6.97%	2	31.12.2020
29.02.2020	31.03.2020	-5.97%	3	30.06.2020
30.11.2019	31.12.2019	-1.27%	1	31.01.2020



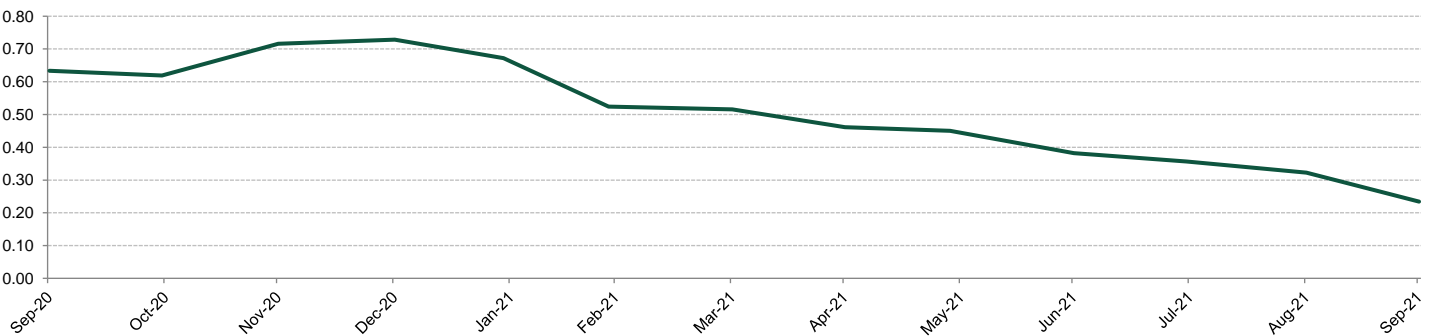
Source: UBP; data as at 30.09.2021

◆ 12 MONTH BETA EQUITY EVOLUTION



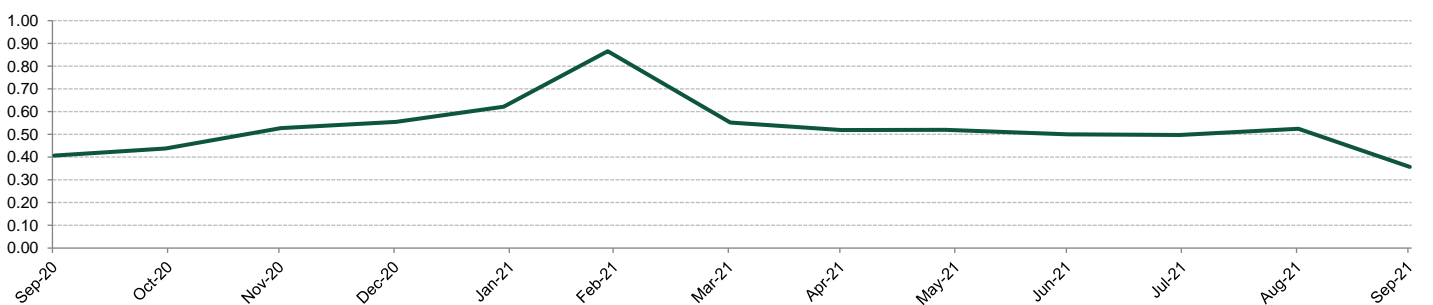
Source: UBP; data as at 30.09.2021

◆ 12 MONTH CORRELATION EQUITY EVOLUTION



Source: UBP; data as at 30.09.2021

◆ 12 MONTH CORRELATION BOND EVOLUTION



Source: UBP; data as at 30.09.2021

GENERAL INFORMATION

Name	U Access (IRL) Shannon River UCITS	ISIN⁴ (main share class)	B USD: IE00BKDRX427 B EUR: IE00BKDRX534 B CHF: IE00BKDRX641	B GBP: IE00BKDRX757 B SEK: IE00BKDRX864
Legal form	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	Bloomberg Ticker⁴ (main share class)	B USD: UACSRBU ID B EUR: UACSRBE ID B CHF: UACSRBC ID	B GBP: UACSRBG ID B SEK: UACSRBS ID
Base Currency	USD	Portfolio Manager	Shannon River Fund Management, LLC	
Hedged Share Classes	EUR, CHF, GBP, SEK	Principal Investment Manager	Union Bancaire Privée, UBP SA	
NAV Valuation Frequency	Daily	Management Company	Carne Global Fund Managers (Ireland) Limited	
Inception date	10/10/2019	Depository Bank	BNY Mellon Trust Company (Ireland) Limited	
Subscription / Redemption	Daily, with 3 business days notice	Administrator	BNY Mellon Fund Services (Ireland) Designated Activity Company	
Fees Structure (main share class)	1.20% Management Fee ¹ ; 20% Performance Fee with HWM ² , no hurdle	Auditor	KPMG	
Registered Countries³	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

⁴Inception date corresponds to when the fund was launched.

¹Includes the Portfolio Manager Fee and the Investment Manager Fee.

³We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

⁴Other share classes are available

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