



UBAM - GLOBAL TECH CONVERTIBLE BOND

Class IC USD (capitalisation share)

Factsheet | August 2023

For qualified investors only

FUND CHARACTERISTICS

Fund domicile	LUXEMBOURG
Currency	USD
NAV	79.08
Duration	2.80
Equity sensitivity	32.55 %
Fund's AUM	USD 14.99 mio
Track record since	04 February 2021
Minimum investment	-
Subscription	Daily
Redemption	Daily
Management fee	0.90 %
Number of holdings	56
ISIN	LU2256759619
Telekurs	58664960
Bloomberg ticker	UBTCICU LX

For any information concerning additional fees that may apply, please refer to the prospectus.

SPECIFIC RISKS

Counterparty risk, credit risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in convertible bonds or other similar securities with no rating constraints.

The Fund is actively managed and well diversified mainly investing in convertible bonds or equivalent bonds of which the underlying is a worldwide company specializing in technology or technology-related industries.

Convertible bonds are debt instruments that can be converted into equities under certain conditions. This means that they have characteristics comparable to those of equities while maintaining the characteristics of conventional bonds.

The currency risk will systematically be hedged with the aim of achieving a residual direct exposure other than the base currency (USD) of less than 10%.

The Fund is not managed in reference to a benchmark.

The Fund may invest up to:

- 100% of its net assets in High Yield products with no rating constraint

- 10% of its net assets in Equity (excluding preferred shares). The equities held by the Fund will only be the result of bond conversions and will be sold within a period of maximum 6 months.

The Fund will not invest in securities designated as Contingent Convertible bonds (CoCo).

PERFORMANCE EVOLUTION USD (NET OF FEES)



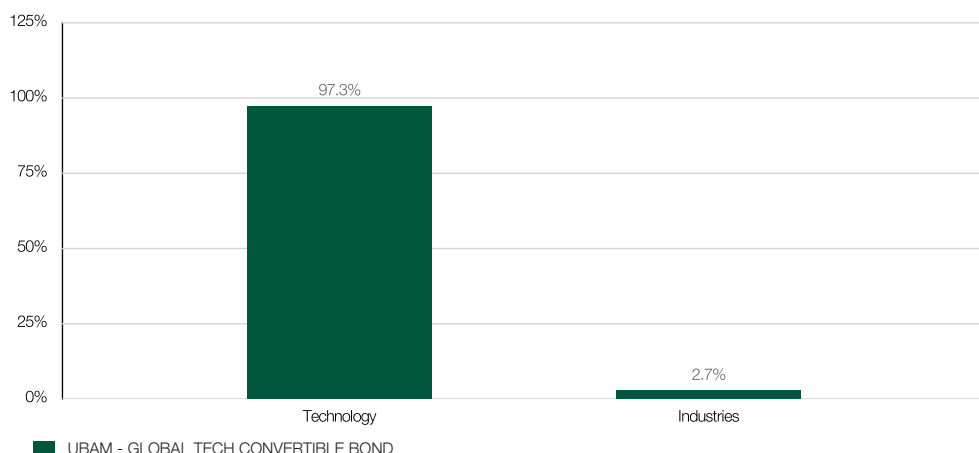
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY USD (NET OF FEES)

	August 2023	YTD	2022	2021				
UBAM - GLOBAL TECH CONVERTIBLE BOND	-2.32 %	6.28 %	-23.99 %	-2.11 %				
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception	
UBAM - GLOBAL TECH CONVERTIBLE BOND	2.24 %	3.81 %	0.74 %				-20.92 %	

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR BREAKDOWN



Source of data: UBP

UBAM - GLOBAL TECH CONVERTIBLE BOND

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight
SPLUNK INC	Information Technology	4.9%
LUMENTUM HOLDINGS INC	Information Technology	4.3%
ZSCALER INC	Information Technology	3.9%
UNITY SOFTWARE INC	Information Technology	3.9%
BENTLEY SYSTEMS INCORPORATED	Information Technology	3.8%
ON SEMICONDUCTOR CORPORATION	Information Technology	3.5%
AKAMAI TECHNOLOGIES INC	Information Technology	3.4%
DIGITALOCEAN HOLDINGS INC	Information Technology	3.4%
PALO ALTO NETWORKS INC	Information Technology	3.3%
CLOUDFLARE INC	Information Technology	3.2%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	August	July	June	May	April
Weight of the top ten holdings	37.67 %	36.12 %	37.97 %	36.62 %	33.48 %
Number of holdings	56	57	55	56	60

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º - 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges or on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e.g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

High-yield fund

A fund for high-yield bonds (i.e. bonds with low credit ratings).

Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the definition of the credit event and the maturity of the contract.

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The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, P.O. Box 1320, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, KIID and annual and semi-annual reports may be obtained free of charge from UBP as well as from UBP Asset Management (Europe) SA, 287-289 route d'Arlon, 1150 Luxembourg, Grand Duchy of Luxembourg.
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