



# UBAM - MULTIFUNDS FLEXIBLE ALLOCATION

## Class A USD (capitalisation share)

### Factsheet | June 2021

#### FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	USD
NAV	20.97
Fund's AUM	USD 182.63 mio
Track record since	28 July 2000
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.15 %
Number of holdings	19
ISIN	LU2001985576
Telekurs	48150750
Bloomberg ticker	UBMFAAC LX

Lower risk, Higher risk,

← →

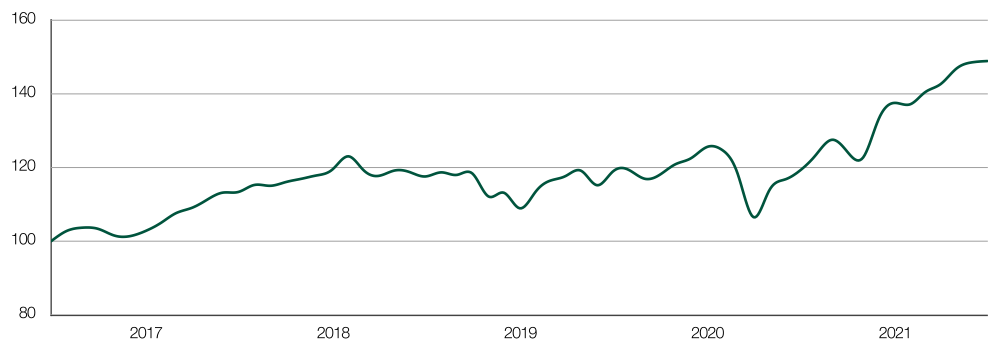
potentially lower rewards potentially higher rewards



#### SPECIFIC RISKS

- ◆ **Currency risk:** The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.
- ◆ **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.
- ◆ **Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

#### PERFORMANCE EVOLUTION USD (NET OF FEES)



Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

#### PERFORMANCE HISTORY USD (NET OF FEES)

	YTD	2020	2019	2018	2017	2016
UBAM - MULTIFUNDS FLEXIBLE ALLOCATION	8.26 %	9.54 %	15.27 %	-8.85 %	16.30 %	4.43 %
	June 2021	3 months	1 year	3 years	5 years	Since inception
UBAM - MULTIFUNDS FLEXIBLE ALLOCATION	0.24 %	4.38 %	24.90 %	26.65 %	48.91 %	109.70 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

#### MANAGER'S REPORT

The Fund seeks to grow capital and generate income primarily by investing in regulated UCITS and non-UCITS funds -with no restrictions about region, country (including emerging markets) or sector- which have as investment objective to invest in equities and other similar transferable securities between 0% and 100% and / or in bonds and other debt securities between 0% and 100%, including Contingent Convertibles Bonds up to 10%. The non UCITS funds will be submitted to a regulatory supervision equivalent to a UCITS.

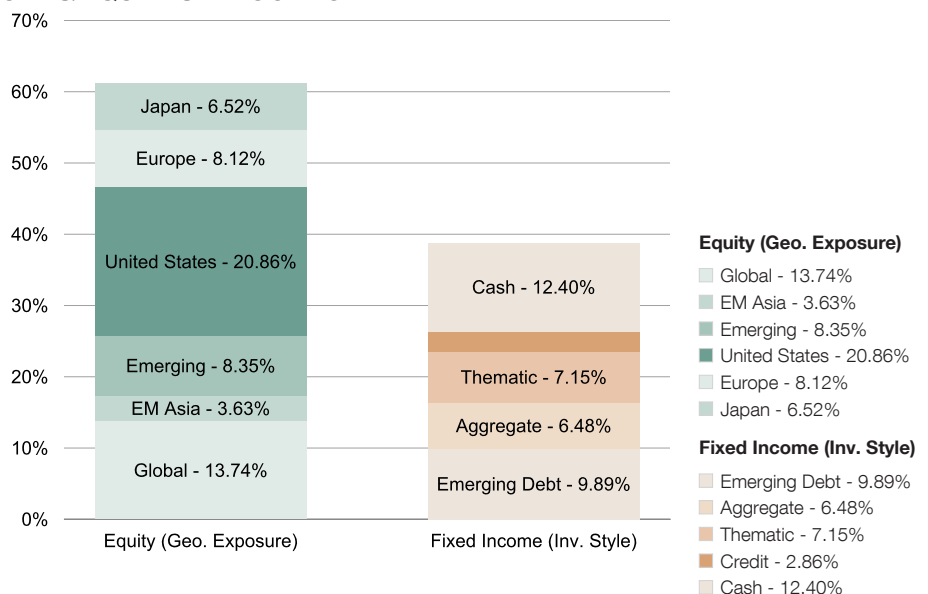
The Fund is actively managed and well diversified, investing mainly in securities denominated in US Dollars, but some foreign currency exposure may be taken.

These investments may or may not be hedged at the investment manager discretion.

On an ancillary basis, the Fund may also invest in liquid assets as well as derivative instruments for hedging purposes.

The Fund is not managed in reference to a benchmark.

#### BONDS/EQUITIES ALLOCATION



# UBAM - MULTIFUNDS FLEXIBLE ALLOCATION

## EQUITIES MAIN HOLDINGS

Asset	Weight
R CAP BP US PE IC SHS -I USD- CAP	11.3%
VULCAN VALUE EQUITY ACC	9.6%
HERM AS EX-JP - ACC CL.-F- USD	8.4%
FUNDSMITH EQUITY -I- GBP	5.2%
MS INV GLOBAL BRANDS EQ INC Z	4.6%
<b>Total</b>	<b>39.0%</b>

## FIXED INCOME MAIN HOLDINGS

Asset	Weight
PIMCO INCOME INST USD	7.2%
VONTOBEL EME MKT DEBT -I- CAP	7.0%
ISHARES USD TIPS CAP	3.4%
LEGG MASON WESTERN AS MACRO OPP BD FUND	3.1%
NN (L) ASIAN HIGH YIELD - I CAP USD	2.9%
<b>Total</b>	<b>23.5%</b>

## ADMINISTRATION

### Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, CH-1211 Genève 1

### Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

### Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

### Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

### Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office Union Bancaire Privée (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### Representatives

Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Germany	Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Spain	UBP Gestion Institutional S.A., Avenida Diagonal 520 2°, 2a-B, E-08006 Barcelona
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
OTHER COUNTRIES	Countries where distribution is authorised : Netherlands, Gibraltar

## GLOSSARY

### Multifunds

Multi-manager investment strategy that is a pooled investment fund investing in other types of funds. In other words, its portfolio contains underlying portfolios of other funds. These holdings replace any direct investment in bonds, stocks, and other types of securities.

### Aggregate Fixed Income

The Aggregate Fixed Income bucket includes Treasury, government-related, corporate and securitised fixed-rate bonds from both developed and emerging market issuers.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable known as the underlying. Underlying assets can be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or swaps. Derivative financial instruments may be unconditional forward transactions or they

may be options. They are traded either on futures and options exchanges on standardised terms, or over the counter (OTC) on freely negotiated terms. Under certain circumstances changes in the price of the underlying can lead to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading), or to take advantage of price differences between markets (arbitrage).

### Thematic Fixed Income

The Thematic Fixed Income bucket expresses the team's views on specific segments of the fixed income market and can be very different from traditional fixed income indices.

### Absolute Return Fixed Income

The Absolute Return Fixed Income bucket aims at generating returns with a low correlation to the broad fixed income market.

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performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. The portfolio may include foreign investments and the following additional risks may apply: liquidity constraints when selling foreign investments and risk of non-settlement of trades; macroeconomic and political risks associated with the country in which the investment is made; risk of loss on foreign exchange transactions and investment valuation due to fluctuating exchange rates; risk of foreign tax being applicable; potential limitations on availability of market information which could affect the valuation and liquidity of an investment. All of these risks could affect the valuation of an investment in the fund.