



# UBAM - US DOLLAR BOND

Monthly Institutional Factsheet | 31.01.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN : LU0181361394 (IC - Share USD)

NAV : 2988.50 USD

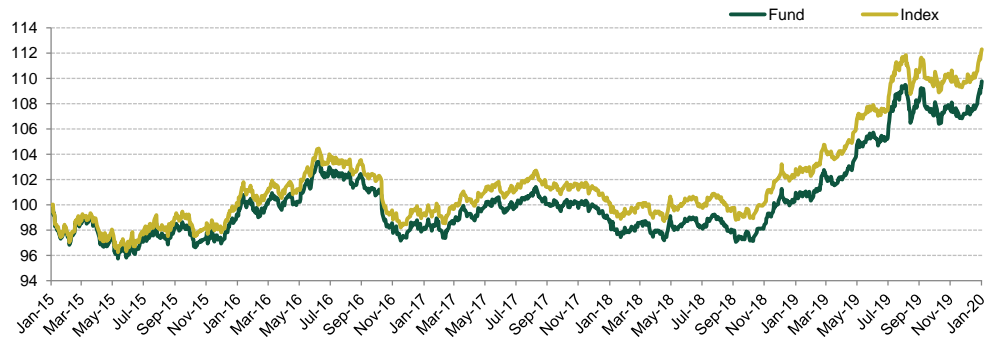
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
January 2020	2.41%	2.44%
YTD	2.41%	2.44%
1Y	8.75%	9.22%
3Y	11.80%	13.04%
5Y	9.79%	12.31%
Since inception*	50.38%	54.30%
2019	6.86%	7.38%
2018	0.32%	0.69%
2017	2.19%	2.53%

\*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

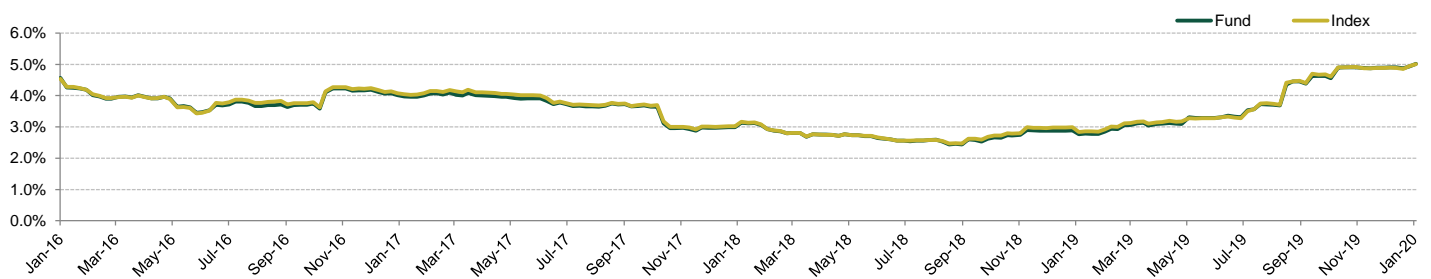
### 5-YEAR TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 31.01.2020

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS

	Fund	Index
Modified duration, in years	6.9	6.8
Yield, in %	1.6	1.5
Average rating	AA+	AAA
Credit spread duration	0.0	-
Size, in M USD	154.4	-
Volatility (260 days), in %	4.6	-

	Fund
Number of holdings (bond portfolio)	65
Top 10 holdings (bond portfolio), %	35.8
Average coupon, in %	2.8

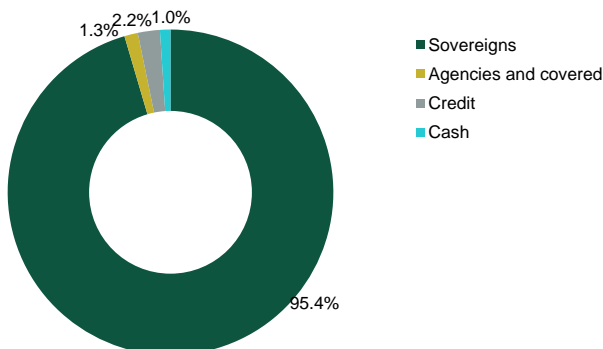
Source: Bloomberg, UBP; data as at 31.01.2020

<sup>1</sup> Based on IC-Share class (LU0181361394, SCBMUIC LX), net of fees

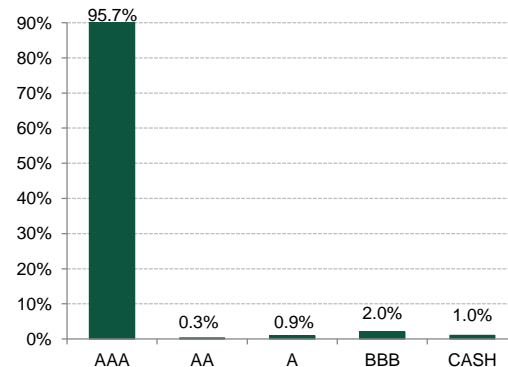
<sup>2</sup> The index is the ICE BofAML US Treasury Index, provided for information purposes only. The investment objective does not aim to replicate the index.

### PORTFOLIO BREAKDOWN

#### SECTOR ALLOCATION \*



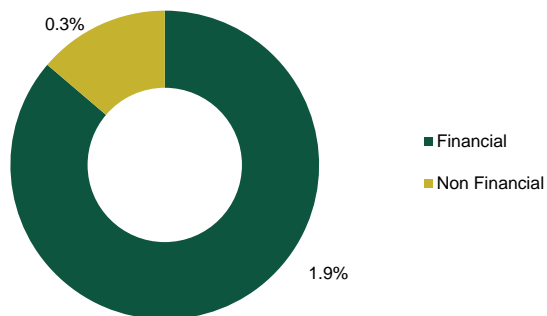
#### RATING ALLOCATION \*



Source: UBP; data as at 31.01.2020

\*Data rebased at 100%

◆ CREDIT FOCUS



Source: UBP; data as at 31.01.2020

◆ INTEREST RATE CURVE\*

Years	Fund
0-1	0.0
1-3	0.0
3-5	0.0
5-7	0.1
7-10	-0.1
10-20	0.1
20+	0.0
<b>Total</b>	<b>0.1</b>

\*Relative to the Index, in modified duration

TOP 10 HOLDINGS

Name	Weight	Maturity
US TREASURY N/B	5.2%	25/01/2022
US TREASURY N/B	3.7%	15/08/2026
US TREASURY N/B	3.6%	15/11/2022
US TREASURY N/B	3.6%	15/02/2025
US TREASURY N/B	3.5%	15/11/2024
US TREASURY N/B	3.5%	15/11/2040
US TREASURY N/B	3.3%	15/08/2025
US TREASURY N/B	3.2%	30/04/2022
US TREASURY N/B	3.2%	15/02/2027
US TREASURY N/B	3.1%	15/08/2028
<b>Total</b>	<b>35.8%</b>	

Source: UBP; data as at 31.01.2020

PERFORMANCE ATTRIBUTION\*

Period	Excess return before fees	Duration & Yield curve	Swap & Agencies	Credit	Others
MTD	1	2	0	1	-2
YTD	1	2	0	1	-2

Source: UBP; data as at 31.01.2020, excess return against the Index

\*in bps

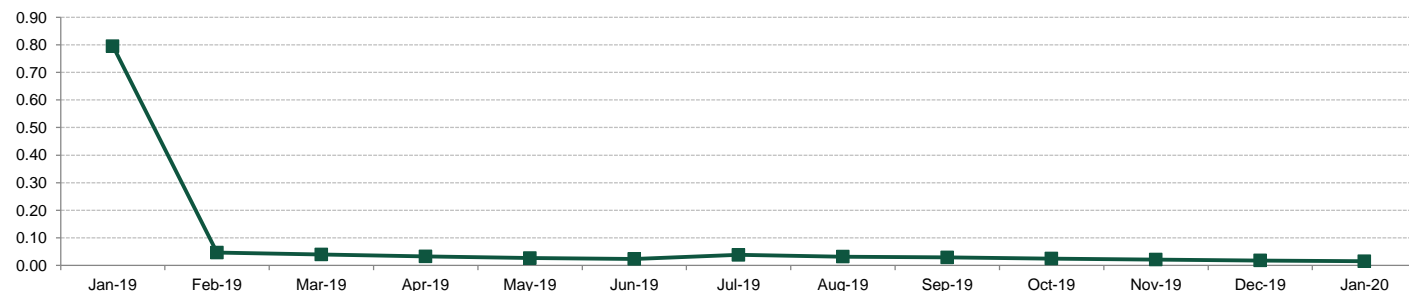
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Jan-20	Dec-19	Nov-19	Oct-19	Sep-19	Aug-19	Jul-19
Yield, in %	1.6	1.8	1.8	1.8	1.7	1.6	1.9
Modified duration	6.9	6.8	6.8	6.9	6.8	6.9	6.7
Average Rating	AA+	AAA	AAA	AAA	AAA	AAA	AAA
Credit spread duration	0.0	0.0	0.0	0.0	0.0	0.0	0.0

◆ CREDIT EXPOSURE\*



Source: UBP; data as at 31.01.2020

\*in credit spread duration

## GENERAL INFORMATION

<b>Name</b>	UBAM - US Dollar Bond	<b>Applicable Management fee<sup>1</sup></b>	AC USD: 0.50% IC USD: 0.25% UC USD: 0.25%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Registered Countries<sup>2</sup></b>	CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG
<b>Base Currency</b>	USD	<b>ISIN</b>	AC USD: LU0068133569 IC USD: LU0181361394 UC USD: LU0862297818
<b>Other Currency Share Classes</b>	CHF, EUR, GBP, SEK	<b>Bloomberg Ticker</b>	AC USD: SCBMUSD LX IC USD: SCBMUIC LX
<b>Cut-off time</b>	13:00 (LU time)	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	31/12/2007*	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Minimum Investment</b>	None	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch
<b>Liquidity</b>	Daily		

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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\* The current investment team took over the management on 31.12.2007

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