

UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 30.12.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 2383.96 EUR

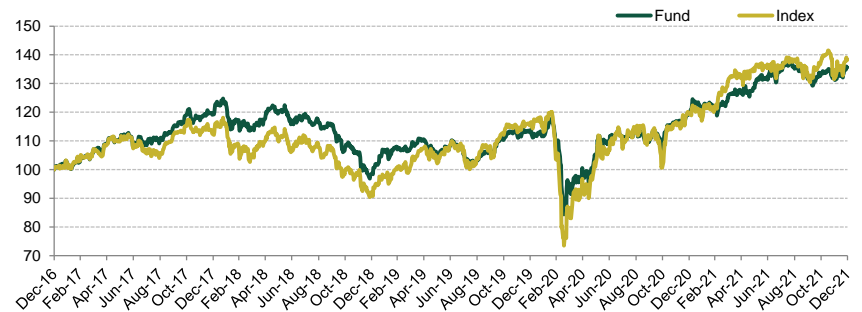
PERFORMANCE

	Fund ¹	Index ²
December 2021	3.00%	5.20%
YTD	13.85%	15.79%
1Y	13.85%	15.79%
3Y	38.29%	50.44%
5Y	35.58%	38.36%
Since 16.03.2005*	200.61%	268.63%
2020	5.39%	3.55%
2019	15.25%	25.48%
2018	-17.71%	-18.26%

*Launch date of the IC share class in EUR

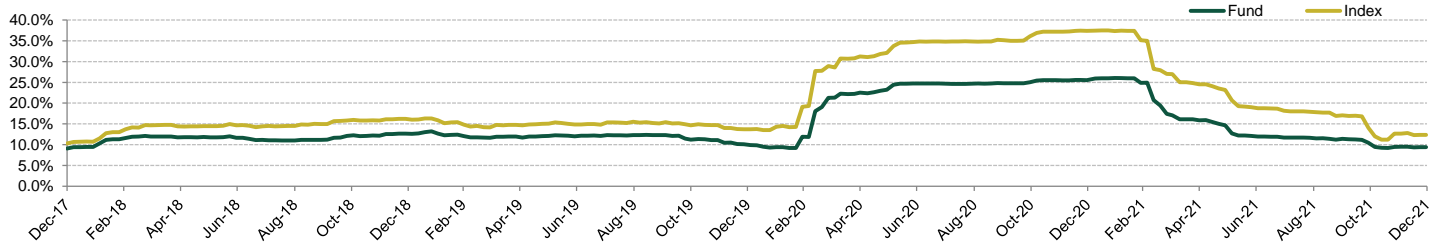
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS*

	Fund ¹	Index ²
Annualised Volatility %	14.72	20.45
Annualised Tracking Error %	8.89	-
Beta	0.66	-
Max Drawdown %	-30.23	-35.03
Drawdown begins at	19.01.2018	14.02.2020
Period to recover (number of weeks)	42	42

	Fund ¹	Index ²
Sharpe Ratio	0.46	0.35
Information Ratio	-0.05	-
Jensen's Alpha %	1.97	-
Active Share	50.00	-
Dividend Yield %	3.63	-
AUM (EUR Mn)	26.66	-

*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

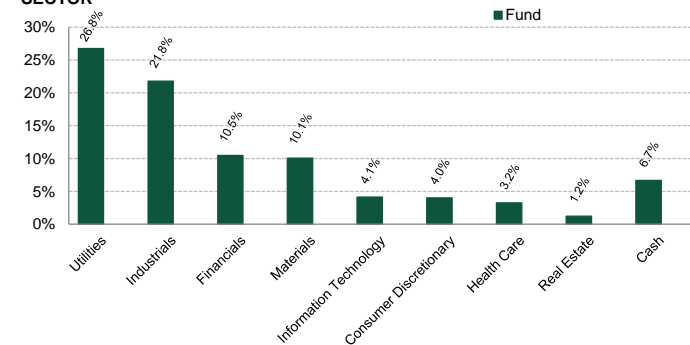
Source: UBP; data as at 30.12.2021

¹ Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

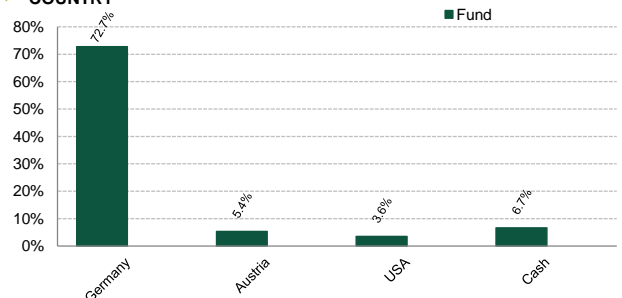
² The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

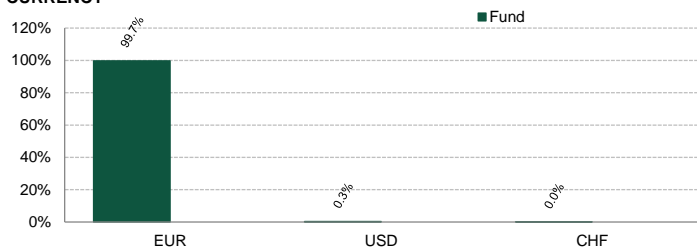
SECTOR



COUNTRY



◆ CURRENCY



Source: UBP; data as at 30.12.2021

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
RWE AG (NEU) -A-	9.82%	Germany	Utilities
E.ON N	9.80%	Germany	Utilities
DEUTSCHE POST AG-N-	7.16%	Germany	Industrials
STRABAG	5.36%	Austria	Industrials
UNIPER N	5.34%	Germany	Utilities
ALLIANZ SE	4.13%	Germany	Financials
AURUBIS AG	3.93%	Germany	Materials
LINDE RG	3.56%	USA	Materials
CENTROTEC SUSTAIN B	2.86%	Germany	Industrials
SAP SE	2.59%	Germany	Information Technology
Total	54.6%		

Source: UBP; data as at 30.12.2021

TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
E.ON N	9.70%	11.83%	1.11%	Germany	Utilities
DEUTSCHE POST AG-N-	6.87%	8.38%	0.56%	Germany	Industrials
AURUBIS AG	3.76%	13.74%	0.48%	Germany	Materials
UNIPER N	5.21%	8.80%	0.45%	Germany	Utilities
RWE AG (NEU) -A-	9.47%	4.56%	0.43%	Germany	Utilities

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
FDAX DEC21	-0.01%	3.02%	-0.83%	Germany	-
BIONTECH SP ADS	1.30%	-30.59%	-0.51%	Germany	Health Care
FDAX MAR22	0.07%	3.08%	-0.23%	Germany	-
VOLKSWAGEN -PREF-	0.44%	-9.26%	-0.19%	Germany	Consumer Discretionary
PORSCHE AUTOHLDG VZ	1.19%	-4.92%	-0.10%	Germany	Consumer Discretionary

Source: UBP; data as at 30.12.2021

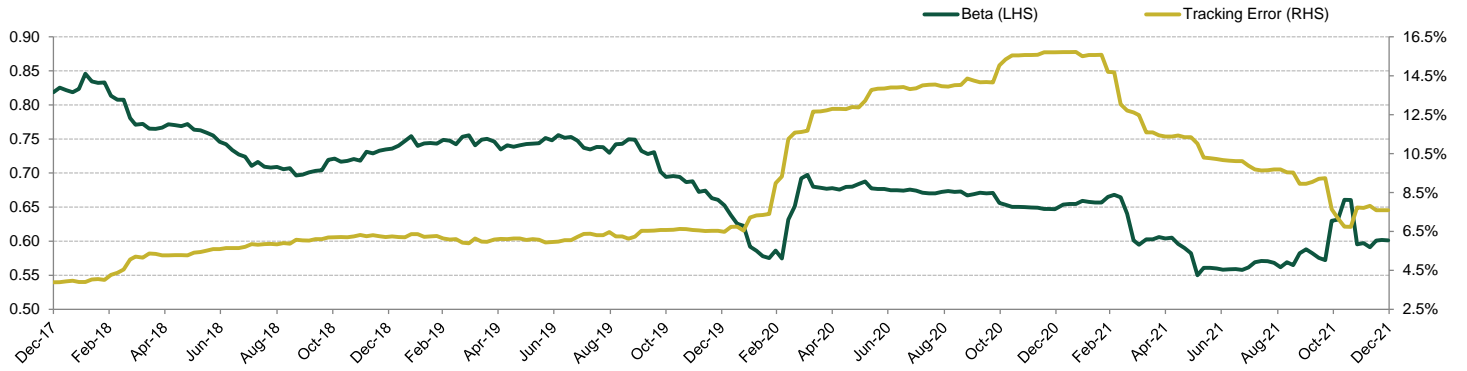
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21	Jun-21
Top 10 holdings weight	54.6%	51.7%	52.7%	50.7%	53.3%	56.2%	54.1%
Number of holdings	33	32	34	32	35	42	44
Tracking Error (1 year)	7.6%	7.7%	7.6%	8.9%	9.7%	9.9%	10.2%
Beta (1 year)	0.60	0.59	0.63	0.58	0.57	0.56	0.56
Large Caps (> EUR 10 billion)	65.7%	64.9%	62.6%	57.4%	60.6%	59.3%	61.1%
Mid Caps (EUR 2-10 billion)	23.4%	23.5%	27.2%	26.3%	24.2%	22.8%	21.8%
Small Caps (< EUR 2 billion)	10.9%	11.6%	10.2%	16.3%	15.2%	18.0%	17.1%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.12.2021

GENERAL INFORMATION

Name	UBAM - Dr. Ehrhardt German Equity	Applicable Management fee¹	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Base Currency	EUR	Registered Countries²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG,
Currency Hedged Share Classes	On demand	ISIN	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
Inception date	18/05/1998	Investment Manager	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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