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Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): **Article 8**

## UBAM – TECH GLOBAL LEADERS EQUITY

Investing in leading global information technology companies with superior value creation ability

The fund focuses on the information technology sector, investing in a portfolio of 30–50 stocks across all regions. The highly experienced portfolio management team aims to benefit from the sector’s growth opportunities and outperform global equities through a proven investment process based on the cash flow return on investment (CFROI®) life cycle principle.

### Key points

- *Invests in global IT leaders with high and stable CFROI® profiles and ample growth opportunities*
- *Active management of tracking error depending on the investment environment – the team typically targets a tracking error between 4% and 8%*
- *Access to “winner takes it all” and “first mover advantage” profiles within the IT sector*
- *Aims for a low carbon footprint relative to its investment universe, along with ESG integration across the investment process*
- *Experienced team of four portfolio managers and analysts applying the same CFROI® life cycle-based investment approach across the Swiss & Global Equity franchise with a proven track record*

### Investment case

Active investment in global equities in the IT and other technology-related industries offers investors the potential to participate in value creation generated by companies benefitting from disruptive structural trends. The fund invests primarily in large-cap companies which are expected to provide growth and sustainably high cash flow return on investment (CFROI®) that exceeds the cost of capital (CoC), and which are growing their asset base while maintaining this spread. The core of the portfolio is made up of established leading global IT companies, their leadership position being based on their market share, innovation capabilities, disruption potential, brand recognition or superior management talents.

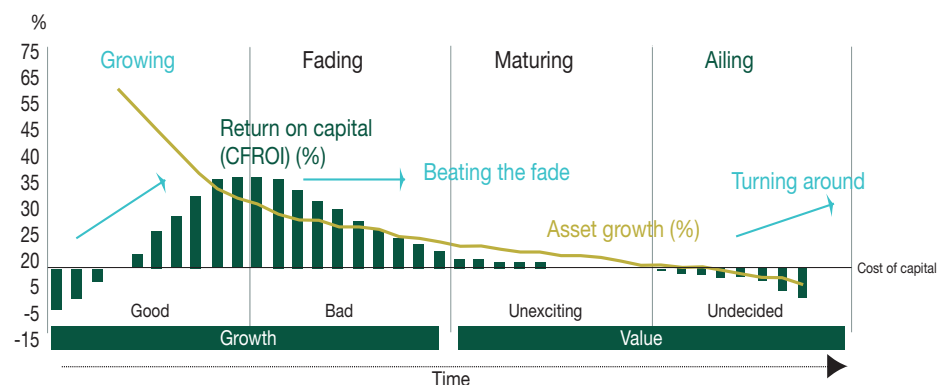
### Fund concept

The fund invests in a portfolio of 30–50 stocks from a wide range of regions as well as different sub-industries of the IT and adjacent sectors. The bottom-up investment approach is based on proprietary valuation models that emphasise high value creation (CFROI® levels) and also reflects top-down and thematic considerations.

ESG criteria are integrated throughout the investment process which includes norms-based screening, proxy voting and engagement as well as a low carbon footprint objective.

The portfolio tracking error is actively managed according to the team’s views on the markets as well as prospects for the different sub-industries the fund invests in.

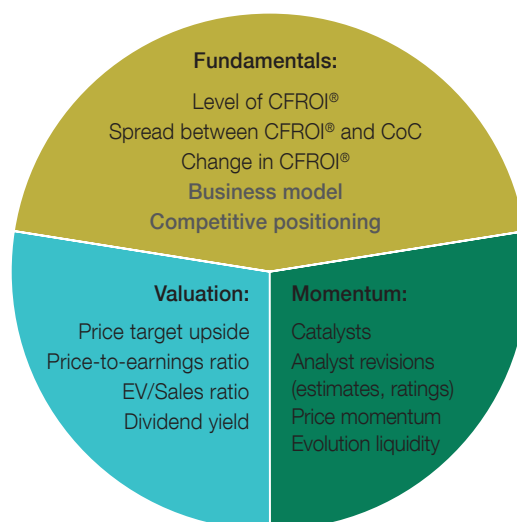
### The CFROI® life cycle



Sources: UBP, ©Credit Suisse Holt  
Past performance is not indicative of future results.

## Investment process

- The bottom-up analysis involves detailed fundamental and quantitative research including ESG criteria, and regular company meetings. The team seeks to identify long-term return potential which is not yet reflected in valuations, by understanding the competitive advantages and management capabilities of each company.
- The top-down perspective gained from meeting with external and internal strategists and macroeconomists allows the team to position the portfolio according to market conditions.
- Portfolio construction is based on the team's assessment of company prospects, catalysts and risks, and contribution to tracking error.
- The portfolio aims for a low carbon footprint relative to its investment universe.
- Risk management takes into account portfolio beta, tracking error and stock intercorrelations.
- Portfolio tracking error is actively managed i.e. the team varies the amount of risk taken according to their view of the market environment and opportunity set.



Sources: UBP, ©Credit Suisse Holt

## Investment guidelines\*

- Concentrated portfolio of typically 30–50 stocks
- Tracking-error below 9%
- Benchmark: MSCI AC World NR USD

## Investment team

- The team of four dedicated portfolio managers combines over 50 years of experience in financial markets and makes full use of UBP's global research resources of over 40 investment professionals
- The fund is managed by Fares Benouari, Senior Portfolio Manager, and Martin Moeller, Co-Head of UBP's Swiss & Global Equity team based in Geneva, acts as deputy manager

## General information

Name	UBAM - Tech Global Leaders Equity
Legal form	Sub-fund of UBAM, Luxembourg-incorporated SICAV, UCITS
Base currency	USD
Currency-hedged share classes	CHF, EUR, GBP, SEK
Cut-off time	13:00 (LU time)
Inception date	09.07.2018
Minimum investment	None
Liquidity	Daily
Applicable management fee <sup>1</sup>	AC USD: 1.50% IC USD: 1.00% UC USD: 1.00%
Registered countries <sup>2</sup>	CH, DK, ES, FI, IT, LU, NO, PT, SE, SG, UK
ISIN	AC USD: LU1808464173 IC USD: LU1808465147 UC USD: LU1808466202

## SRRI



The SRRI (Synthetic Risk and Reward Indicator) relates to the IC USD share class LU1808465147 as of 24.06.2022 and may differ for other share classes of the same fund.

This indicator represents the fund's annual historical volatility. The level assigned reflects the risk/return profile: 1: lowest; 2: low; 3: limited; 4: average/moderate; 5: high; 6: very high; 7: highest.

Historical data such as that used to calculate the SRRI cannot be considered a reliable indication of the fund's future risk profile. The risk category associated with the fund is not guaranteed and may change over time.

Bloomberg ticker	AC USD: UBTLAUC LX IC USD: UBTLIUC LX
Investment manager	Union Bancaire Privée, UBP SA
Depository bank	BNP Paribas SA, Luxembourg Branch
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<sup>1</sup>Only the main share classes are mentioned. Available share classes include A: Standard; I: Institutional; U: No entitlement to retrocessions / RDR-compliant; C: Capitalisation. Others are available.

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