

U ACCESS - LONG / SHORT JAPAN CORPORATE GOVERNANCE

Monthly Institutional Factsheet | 29.01.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN: LU2187691956 (IEPC - Share USD) NAV: 108.32 USD

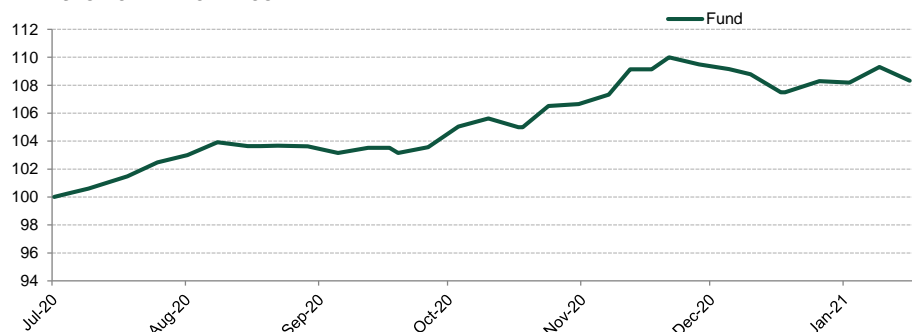
PERFORMANCE

	Fund ¹
January 2021	0.77%
YTD	0.77%
1Y	-
3Y	-
5Y	-
Since Inception*	8.32%
2020	-
2019	-
2018	-

*Inception date : 14.07.2020

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 29.01.2021

KEY METRICS

	Fund ¹
Annualised Volatility %	5.16
Sharpe Ratio	2.96
Max Drawdown %	-2.28
² Beta Equities	0.09
² Correlation with Equities	0.28

	Fund ¹
Size, in M USD	80
Number of lines	90
Number of long positions	30
Number of short positions	60
Top 10 Long %	36.7%
Top 10 Short %	-19.7%

Source: UBP; data as at 29.01.2021

¹ Based on IEPC-Share class net of fees, USD, ISIN:LU2187691956

² Compared to the MSCI Japan in JPY

PERFORMANCE CONTRIBUTION

BY SECTOR

	MTD	YTD
Automotive	-0.2%	-0.2%
Chemicals	0.5%	0.5%
Consumer	-0.1%	-0.1%
Electronics	1.0%	1.0%
Financials	0.1%	0.1%
Healthcare	0.1%	0.1%
Machinery	-0.1%	-0.1%
Materials	0.3%	0.3%
Real Estate	-0.6%	-0.6%
Staples	-0.5%	-0.5%
Tech & Media	0.1%	0.1%
Transport	0.1%	0.1%
Utilities	0.1%	0.1%
T Bills and T Notes	0.0%	0.0%
Cash	-0.2%	-0.2%
Dividends & other	0.1%	0.1%
Total	0.9%	0.9%

Source: UBP; data as at 29.01.2021

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Performance contribution figures are shown gross of fees.

BY BOOK

	MTD	YTD
Long	2.3%	2.3%
Short	-1.3%	-1.3%
T Bills and T Notes	0.0%	0.0%
Cash	-0.2%	-0.2%
Dividends & other	0.1%	0.1%
Total	0.9%	0.9%

BY MARKET CAP (IN USD)

	MTD	YTD
<1 bn	0.0%	0.0%
>= 1 bn, < 5 bn	0.3%	0.3%
>= 5 bn	0.6%	0.6%
T Bills and T Notes	0.0%	0.0%
Cash	-0.2%	-0.2%
Dividends & other	0.1%	0.1%
Total	0.9%	0.9%

TOP POSITIONS

Top 5 Long Positions

Investment name	Sector	% NAV
PERSOL HOLDINGS LTD	Tech & Media	3.9%
ASAHI GROUP HOLDINGS LTD	Staples	3.8%
PANASONIC CORP	Tech & Media	3.8%
HORIBA LTD	Electronics	3.7%
ASAHI KASEI CORP	Chemicals	3.7%
Total		18.8%

Source: UBP; data as at 29.01.2021

Top 5 Short Positions

Investment name	Sector	% NAV
Short 1	Electronics	-2.1%
Short 2	Machinery	-2.1%
Short 3	Healthcare	-2.0%
Short 4	Tech & Media	-2.0%
Short 5	Real Estate	-2.0%
Total		-10.2%

Source: UBP; data as at 29.01.2021

MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Direction	Sector	% AUM	MTD Contribution*
OPTORUN LTD	Long	Electronics	3.6%	0.5%
BRIDGESTONE CORP	Long	Automotive	3.6%	0.4%
PANASONIC CORP	Long	Tech & Media	3.8%	0.4%
HORIBA LTD	Long	Electronics	3.7%	0.4%
JSR CORP	Long	Chemicals	0.0%	0.4%

MAIN DETRACTORS

Name	Direction	Sector	% AUM	MTD Contribution*
Short A	Short	Tech & Media	-1.8%	-0.8%
Short B	Short	Real Estate	-2.0%	-0.4%
TOYOTA MOTOR CORP	Long	Automotive	3.0%	-0.3%
Short C	Short	Automotive	-1.8%	-0.3%
SEINO HOLDINGS LTD	Long	Transport	3.3%	-0.3%

Source: UBP; data as at 29.01.2021

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*Performance contribution figures are shown gross of fees.

PORTFOLIO EXPOSURES

◆ LONG/ SHORT EXPOSURE*

	Long	Short	Net	Gross
Current Month-End	101.6%	-102.1%	-0.5%	203.7%

* Portfolio Exposures are shown excluding cash & others

Source: UBP; data as at 29.01.2021

GENERAL INFORMATION

Name	U ACCESS - Long / Short Japan Corporate Governance	Applicable Management fee ¹	AEPC USD: 0.75% IEPC USD: 0.75%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee (Early Bird share class)	10% Performance Fee with HWM ² , no hurdle
Base Currency	USD	Registered Countries ³	AT, CH, DE, ES, FR, IT, LU, NL, PT, UK, SG,
Hedged Share Classes	CHF, EUR, GBP, JPY	ISIN	AEPC USD: LU2187689620 IEPC USD: LU2187691956
Cut-off time	13:00 (LU time)	Bloomberg Ticker	IEPC USD: UJCGIEU LX
Inception date	14/07/2020	Investment Manager	Union Bancaire Privée, UBP SA
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Weekly	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance fee share class. E: Early Bird share class.

² High Water-Mark is the highest peak in value that the investment fund has reached.

³ We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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