

UBAM - EUROPE EQUITY DIVIDEND+

Monthly Institutional Factsheet | 30.04.2020

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN LU0717719891 (IC - Share EUR) NAV: 114.81 EUR

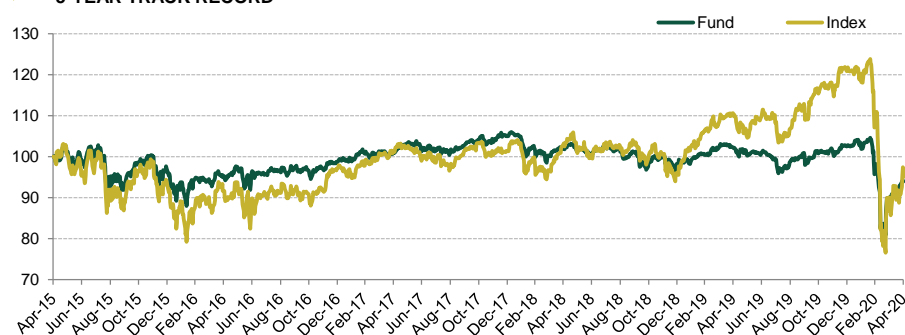
PERFORMANCE

	Fund ¹	Index ²
April 2020	4.70%	5.50%
YTD	-8.32%	-21.37%
1Y	-8.14%	-14.09%
3Y	-6.66%	-5.73%
5Y	-6.03%	-4.96%
Since inception*	14.81%	61.50%
2019	4.29%	25.72%
2018	-6.41%	-5.22%
2017	6.45%	4.54%

*Inception date : 15.12.2011

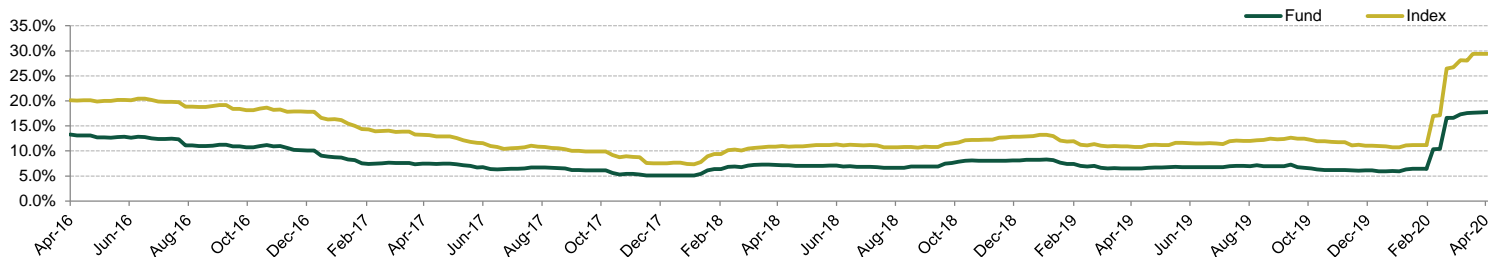
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²
Annualised Volatility %	11.23	18.20
Annualised Tracking Error %	9.41	-
Beta	0.56	-
Max Drawdown %	-21.14	-34.82
Drawdown begins at	12.01.2018	14.02.2020
Period to recover (number of weeks)	≥ 6	≥ 5

	Fund ¹	Index ²
Sharpe Ratio	-0.13	-0.11
Information Ratio	0.06	-
Jensen's Alpha %	-0.33	-
Active Share	50.00	-
Dividend Yield %	4.39	-
AUM (EUR Mn)	12.83	-

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

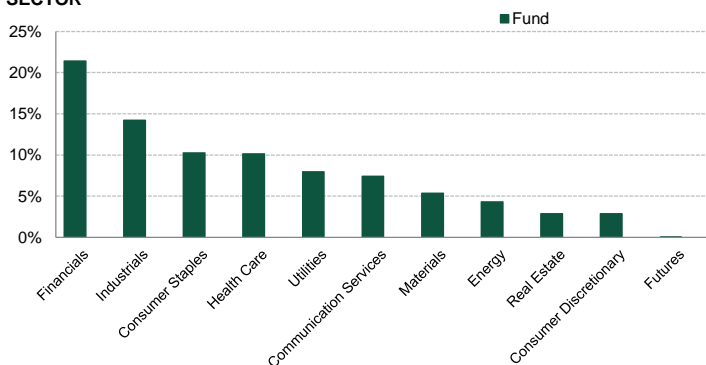
Source: UBP; data as at 30.04.2020

¹ Based on UBAM - Europe Equity Dividend+ IC-Share net of fees, EUR, ISIN: LU0717719891

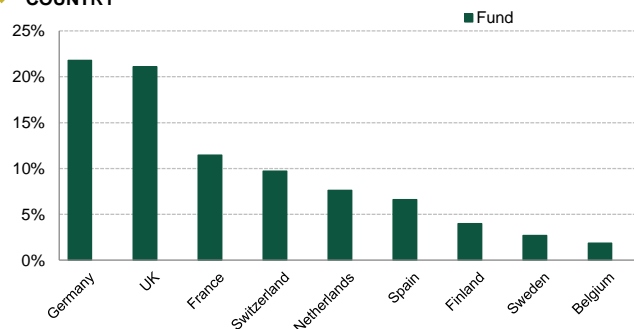
² The index is the MSCI EUR High Dividend Yield NR, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

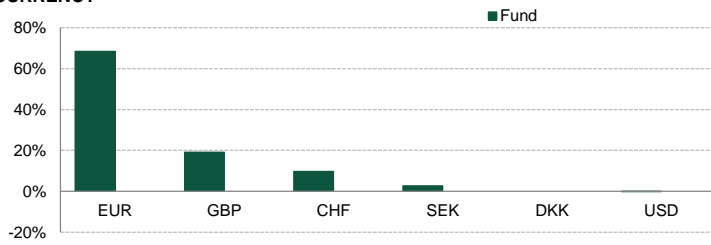
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 30.04.2020

Sector and country breakdowns are based on the equity bucket excluding cash and derivatives.

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
ASTRAZENECA PLC	4.17%	UK	Health Care
DIAGEO PLC	3.81%	UK	Consumer Staples
RELX PLC	3.80%	UK	Industrials
DEUTSCHE BOERSE	3.76%	Germany	Financials
RIO TINTO PLC	3.46%	UK	Materials
UNILEVER	3.45%	Netherlands	Consumer Staples
ROCHE HLDG AG - BDJ	3.30%	Switzerland	Health Care
MUEN.RUECK-NOM-	3.23%	Germany	Financials
ORANGE SA	3.17%	France	Communication Services
DEUTSCHE TEL.NAM-AKT	3.10%	Germany	Communication Services
Total	35.3%		

Source: UBP; data as at 30.04.2020

Based on the equity bucket excluding cash and derivatives.

PERFORMANCE CONTRIBUTION

GLOBAL CONTRIBUTION

Asset Class	Fund (%)*	Index (%)	Excess (%)
Equities	5.69	5.50	0.19
Equity Contribution	5.14		
+10% MSCI Europe	0.55		
Overlay	-0.86		
Overlay Contribution	-0.31		
-10% MSCI Europe	-0.55		
Cash	-0.02		-0.02
Total	4.82	5.50	-0.68

Source: UBP; data as at 30.04.2020

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*Performance is shown gross of fees.

TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS*

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
ASTRAZENECA PLC	4.02%	17.50%	0.67%	UK	Health Care
DEUTSCHE BOERSE	3.76%	13.38%	0.49%	Germany	Financials
MUEN.RUECK-NOM-	3.06%	13.58%	0.41%	Germany	Financials
DEUTSCHE TEL.NAM-AKT	3.06%	12.77%	0.38%	Germany	Communication Services
DIAGEO PLC	3.83%	8.33%	0.31%	UK	Consumer Staples

MAIN DETRACTORS*

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
HSBC HOLDINGS PLC	1.51%	-11.81%	-0.21%	UK	Financials
TOTAL	2.25%	-7.19%	-0.20%	France	Energy
ROYAL DUTCH SHELL-A	2.28%	-5.04%	-0.10%	UK	Energy
RED ELECTRICA	2.81%	-1.91%	-0.08%	Spain	Utilities
RATIONAL	0.52%	-9.70%	-0.06%	Germany	Industrials

Source: UBP; data as at 30.04.2020

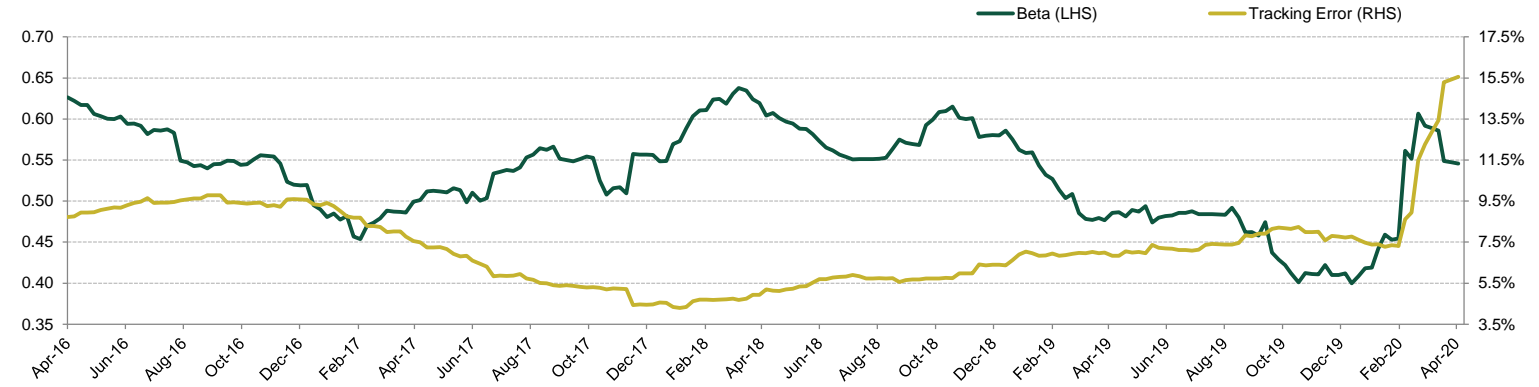
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*Based on the equity bucket excluding cash and derivatives.

PORTFOLIO DATA

	Apr-20	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19	Oct-19
Top 10 holdings weight	35.3%	37.4%	35.1%	37.2%	38.9%	40.0%	39.7%
Number of holdings	37	37	34	33	31	31	33
Tracking Error (1 year)	15.6%	12.9%	8.6%	7.4%	7.7%	8.0%	8.1%
Beta (1 year)	0.54	0.59	0.56	0.44	0.41	0.41	0.41
Large Caps (> EUR 5 billion)	98.4%	98.6%	98.2%	100.0%	100.0%	100.0%	100.0%
Mid Caps (EUR 1.5-5 billion)	1.6%	1.4%	1.8%	0.0%	0.0%	0.0%	0.0%
Small Caps (< EUR 1.5 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.04.2020

GENERAL INFORMATION

Name	UBAM - Europe Equity Dividend+	Applicable Management fee ¹	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 0.65%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Base Currency	EUR	Registered Countries ²	AT, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG
Currency Hedged Share Classes	EUR, CHF, GBP, USD, SEK	ISIN	AC EUR: LU0717718067 IC EUR: LU0717719891 UC EUR: LU0862313367
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC EUR: UEEQDPA LX IC EUR: UEEQDPI LX
Inception date	15.12.2011	Investment Manager	Union Bancaire Privée, UBP SA
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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