

U ACCESS - BEST SELECTION CHINA A

Monthly Institutional Factsheet | 31.08.2023

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU1223210961 (APC - Share CNH)

NAV: 646.21 CNH

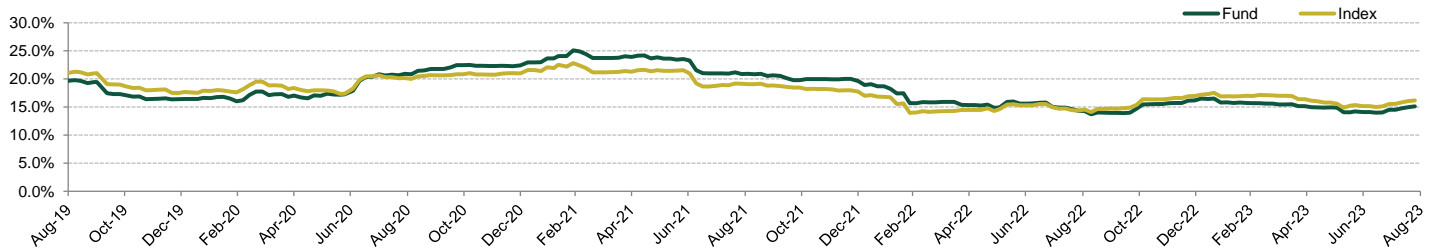
PERFORMANCE

	Fund ¹	Index ²
August 2023	-5.78%	-6.32%
YTD	-1.48%	-2.31%
1Y	-7.78%	-8.08%
3Y	-25.23%	-16.42%
5Y	12.03%	29.79%
10Y	-	-
Since inception*	-35.38%	-28.91%
2022	-21.69%	-20.83%
2021	-8.12%	1.83%
2020	33.86%	30.62%

*Inception date : 02.06.2015

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

1 YEAR-ROLLING VOLATILITY



* rebased at 100

KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	18.46	18.37	Sharpe Ratio	-0.10 / 0.02
Annualised Tracking Error %	5.31	-	Information Ratio	-0.40 / -
Beta	0.96	-	Jensen's Alpha %	-2.26 / -
Max Drawdown %	-39.82	-31.39	Active Share	76.00 / -
Drawdown begins at	10.02.2021	10.02.2021	Dividend Yield %	2.25 / -
Period to recover (number of weeks)	≥ 43	≥ 43	AUM (CNH Mn)	86.41 / -

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

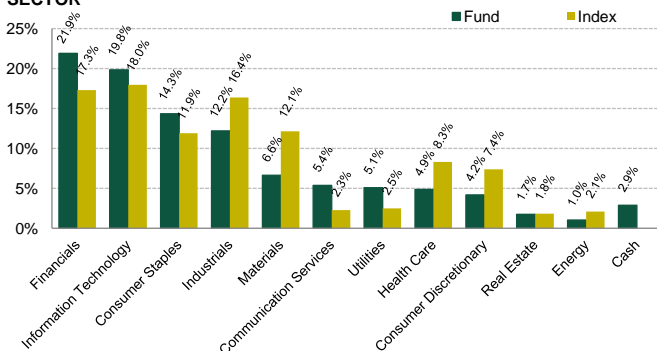
Source: UBP; data as at 31.08.2023

¹ Based on U Access - Best Selection China A APC-Share net of fees, CNH, ISIN: LU1223210961

² The index is the MSCI China A Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

SECTOR



Source: UBP; data as at 31.08.2023

The index is the MSCI China A Net Return, provided for information purposes only. The investment objective does not aim to replicate the index.

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
BK OF COMM -A-	3.04%	0.45%	China	Financials
PING AN INSURANCE -A-	3.02%	1.92%	China	Financials
KWEICHOW MOUTAI -A-	2.98%	4.22%	China	Consumer Staples
WULIANGYE YIBIN -A-	2.21%	1.24%	China	Consumer Staples
INNER MONGOLIA -A-	1.90%	0.64%	China	Consumer Staples
TBEA -A-	1.70%	0.29%	China	Industrials
IND & COMM BK -A-	1.62%	0.40%	China	Financials
TONGWEI CO -A-	1.54%	0.39%	China	Information Technology
OLD-CELLAR -A-	1.50%	0.70%	China	Consumer Staples
BANK OF CHINA -A-	1.50%	0.18%	China	Financials
Total	21.0%	10.4%		

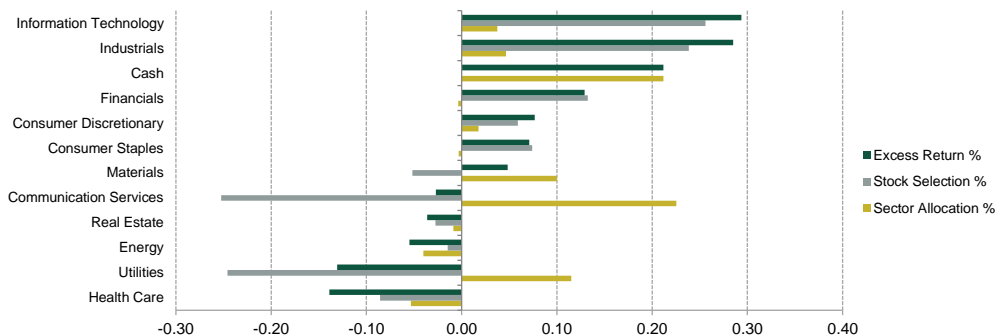
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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	31/07/2023 - 31/08/2023
Net Return %	-5.78
Index Return %	-6.32
Excess Return %	0.54
Allocation %	0.65
Selection %	0.08
Currency %	0.00
Residual %	0.00
Others %	-0.19



Source: UBP; data as at 31.08.2023

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
SHUANGHUI INVT -A-	1.07%	0.12%	6.28%	0.07%	0.12%	China	Consumer Staples
QD HUICHENG EN RG-A	0.31%		18.19%	0.05%	0.07%	China	Industrials
CHINA MERCHT BK -A-	0.65%	1.80%	-11.37%	-0.08%	0.06%	China	Financials
HTEVISION-A RG	0.29%		14.17%	0.04%	0.06%	China	Information Technology
SZ INFINVOA -A-	0.32%		9.51%	0.02%	0.05%	China	Information Technology

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
WUXI APPTEC-A RG		0.66%			-0.12%	China	Health Care
WULIANGYE YIBIN -A-	2.39%	1.31%	-13.95%	-0.35%	-0.09%	China	Consumer Staples
CONTEMP AMPE-A RG	1.13%	2.31%	-0.52%	-0.01%	-0.07%	China	Industrials
TBEA -A-	1.79%	0.30%	-10.42%	-0.19%	-0.06%	China	Industrials
LUXSHARE PRECI -A-		0.62%			-0.05%	China	Information Technology

Source: UBP; data as at 31.08.2023

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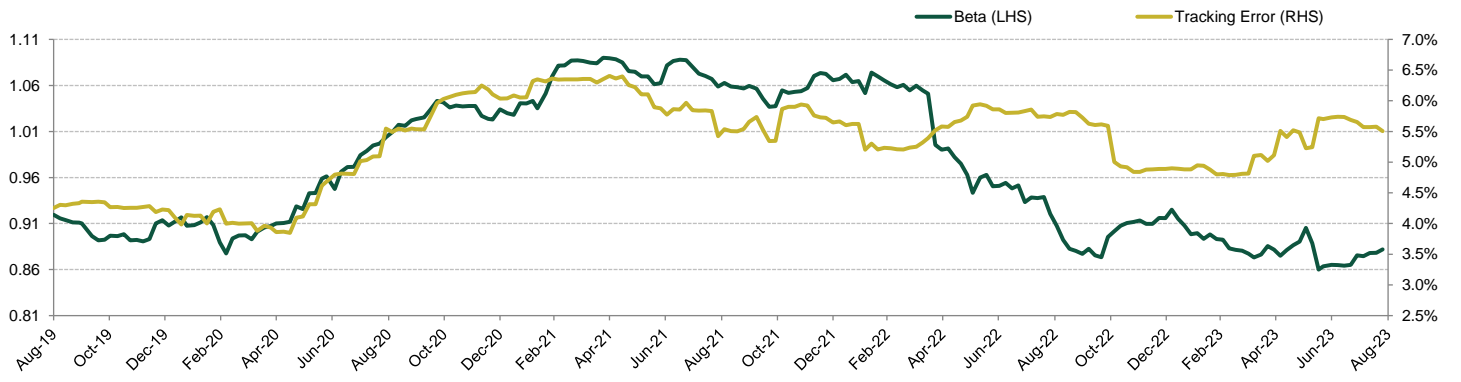
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-23	Jul-23	Jun-23	May-23	Apr-23	Mar-23	Feb-23
Top 10 holdings weight	21.0%	22.3%	17.5%	20.0%	26.0%	26.6%	30.7%
Number of holdings	239	300	330	298	198	271	234
Tracking Error (1 year)	5.5%	5.7%	5.7%	5.5%	5.1%	4.8%	4.8%
Beta (1 year)	0.88	0.87	0.86	0.89	0.88	0.87	0.89
Large Caps (> CNH 10 billion)	76.9%	85.3%	81.8%	82.8%	95.3%	100.0%	100.0%
Mid Caps (CNH 2-10 billion)	23.1%	14.7%	18.2%	17.2%	4.7%	0.0%	0.0%
Small Caps (< CNH 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.08.2023

GENERAL INFORMATION

Name	U ACCESS - Best Selection China A	Applicable Management fee¹	APC USD: 1.50% IPC USD: 1.00% UPC USD: 1.00%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Performance fee	20% above MSCI China A NR (applicable only to P-shares)
Base Currency	CNH	Registered Countries²	CH, FI, LU, NL, UK, SG,
Other Currency Share Classes	USD, EUR, CHF, GBP, SGD, JPY, HKD (unhedged) and USD, EUR (hedged)	ISIN	APC CNH: LU1223210961 IPC CNH: LU1223211852 UPC CNH: LU1223213049
Cut-off time	12:00 (LU time)	Bloomberg Ticker	APC CNH: UABAPCC LX
Inception date	02/06/2015*	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* Inception date corresponds to when the fund was launched.

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