

UBP Asset Management (Europe) S.A.

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R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO SHAREHOLDERS OF

UBP FLEX - BELL GLOBAL EX-ASIA SMID CAP EQUITY

Luxembourg, December 28, 2020

Dear shareholders,

UBP Asset Management (Europe) S.A., with the consent of the Board of Managers of the General Partner of UBPFlex informs you of the decision to change the subscription and redemption notices applicable to UBPFLEX - BELL GLOBAL EX-ASIA SMID CAP EQUITY (hereafter the "Sub-fund") taken by circular resolution.

Presently and until NAV Date January 27th 2021 (included):

- Applications for subscription must reach the Fund or transfer agent by one (1) p.m. CET (Luxembourg time) **five** Business Days before the NAV Date (the "Subscription Day") and,
- Applications for redemption must reach the Fund or transfer agent by one (1) p.m. CET (Luxembourg time) **five** Business Days before the NAV Date (the "Redemption Day").

As of NAV Date January 28th 2021 (included)

- Applications for subscription must reach the Fund or transfer agent by one (1) p.m. CET (Luxembourg time) **two** Business Days before the NAV Date (the "Subscription Day") and,
- Applications for redemption must reach the Fund or transfer agent by one (1) p.m. CET (Luxembourg time) **two** Business Days before the NAV Date (the "Redemption Day").

Shareholders of the Sub-Fund who do not agree with the aforementioned change may request the redemption of their shares in the Sub-fund free of charge for a period of one month from the date of this notice.

UBP Asset Management (Europe) S.A.