



UNION BANCAIRE PRIVÉE

UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 30.08.2019

For Qualified Investors in Switzerland or Professional Investors or Eligible Counterparties as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN LU0181358846 (IC - Share EUR) NAV: 1817.38 EUR

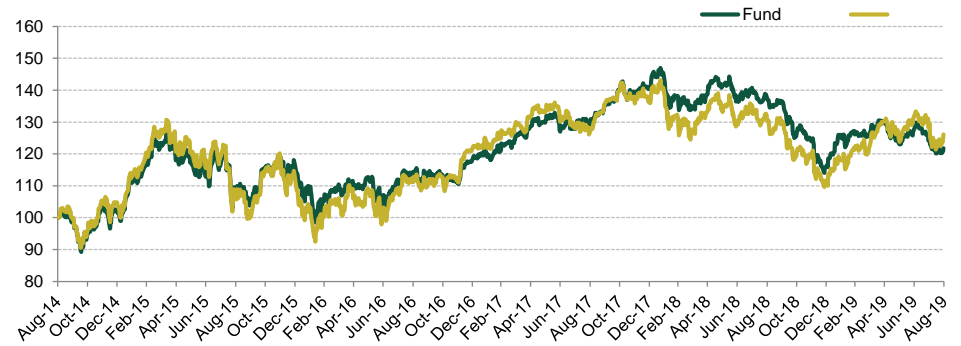
PERFORMANCE

	Fund ¹	Index ²
August 2019	-2.00%	-2.05%
YTD	5.43%	13.07%
1Y	-11.19%	-3.44%
3Y	7.21%	12.71%
5Y	21.76%	26.07%
Since 16.03.2005*	129.16%	177.07%
2018	-17.71%	-18.26%
2017	19.14%	12.51%
2016	0.54%	6.87%

*Launch date of the IC share class in EUR

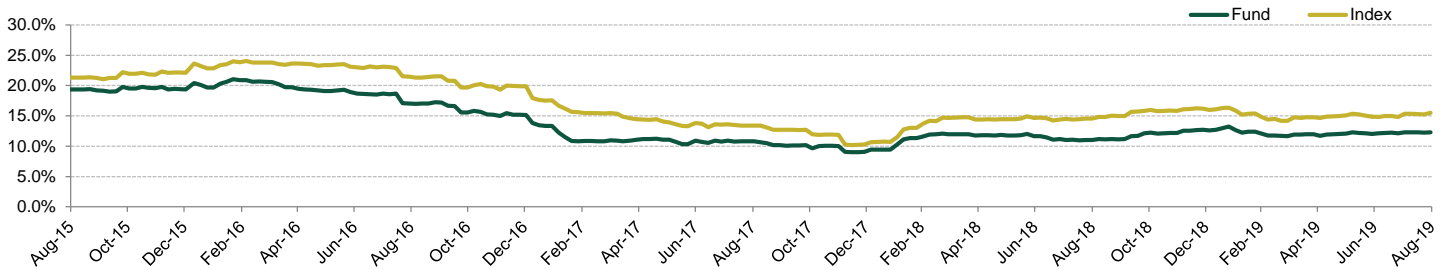
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS*

	Fund ¹	Index ²
Annualised Volatility %	14.44	17.43
Annualised Tracking Error %	5.87	-
Beta	0.79	-
Max Drawdown %	-21.63	-27.53
Drawdown begins at	10.04.2015	10.04.2015
Period to recover (number of weeks)	63	63

	Fund ¹	Index ²
Sharpe Ratio	0.30	0.29
Information Ratio	-0.12	-
Jensen's Alpha %	0.35	-
Active Share	50.00	-
Dividend Yield %	3.62	-
AUM (EUR Mn)	24.63	-

*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

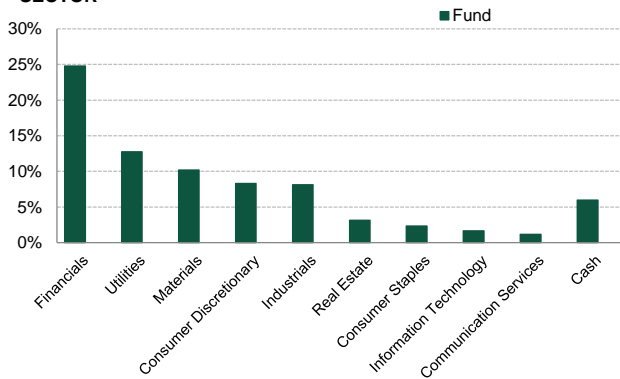
Source: UBP; data as at 30.08.2019

¹ Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

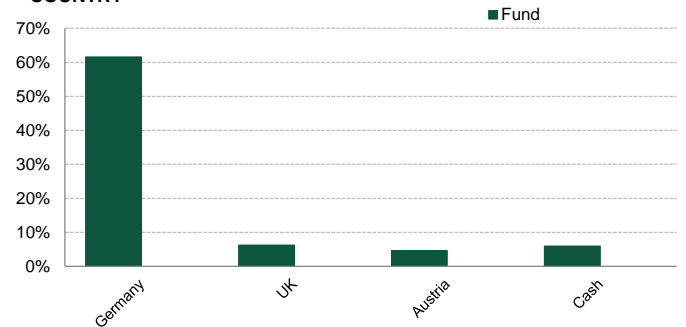
² The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

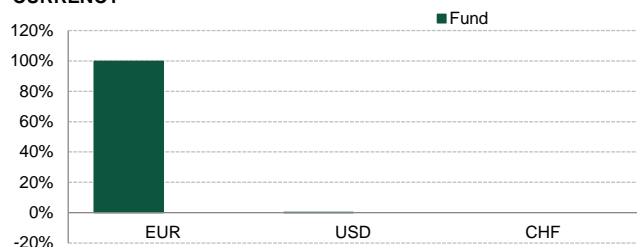
SECTOR



COUNTRY



◆ CURRENCY



Source: UBP; data as at 30.08.2019

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
E.ON N	9.61%	Germany	Utilities
ALLIANZ SE	9.36%	Germany	Financials
MUEN.RUECK-NOM-	7.96%	Germany	Financials
LINDE RG	6.24%	UK	Materials
HANNOVER RUECKVERSI.	5.00%	Germany	Financials
STRABAG	4.63%	Austria	Industrials
RWE AG (NEU) -A-	3.12%	Germany	Utilities
ADIDAS N	3.07%	Germany	Consumer Discretionary
BASF N	2.93%	Germany	Materials
DEUTSCHE BOERSE	2.44%	Germany	Financials
Total	54.4%		

Source: UBP; data as at 30.08.2019

TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
BEIERSDORF AG	2.21%	9.05%	0.19%	Germany	Consumer Staples
RWE AG (NEU) -A-	3.04%	5.93%	0.17%	Germany	Utilities
DEUTSCHE BOERSE	2.89%	6.01%	0.17%	Germany	Financials
HANNOVER RUECKVERSI.	4.83%	2.07%	0.10%	Germany	Financials
STRABAG	4.51%	2.06%	0.09%	Austria	Industrials

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
E.ON N	9.10%	-6.58%	-0.53%	Germany	Utilities
ALLIANZ SE	9.29%	-4.71%	-0.45%	Germany	Financials
DAIMLER AG	1.19%	-12.17%	-0.31%	Germany	Consumer Discretionary
B M W	1.02%	-11.56%	-0.30%	Germany	Consumer Discretionary
HOLIDAYCHECKGR	2.08%	-11.07%	-0.25%	Germany	Consumer Discretionary

Source: UBP; data as at 30.08.2019

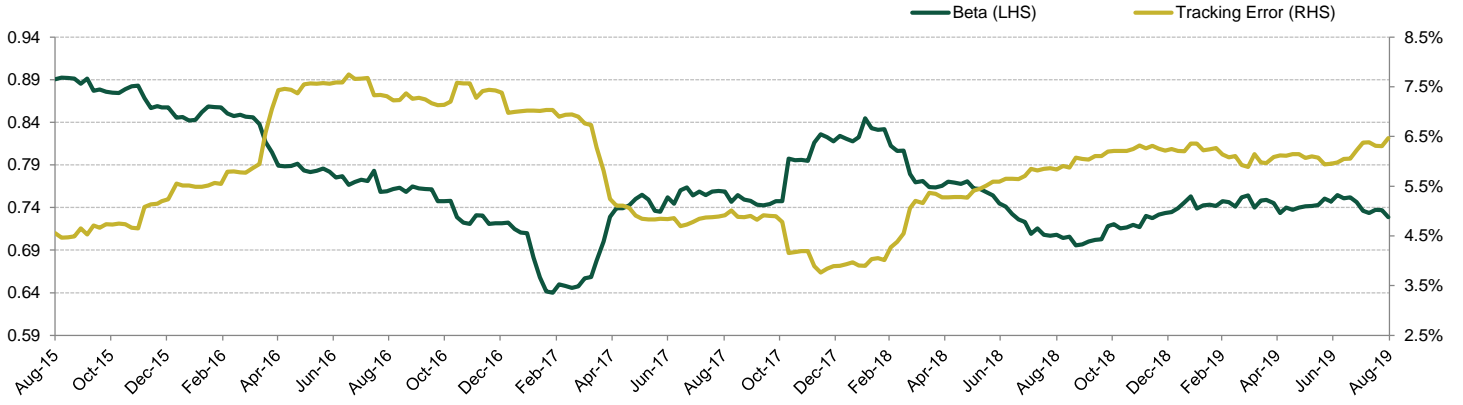
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-19	Jul-19	Jun-19	May-19	Apr-19	Mar-19	Feb-19
Top 10 holdings weight	54.4%	49.8%	54.0%	46.2%	56.2%	47.5%	42.1%
Number of holdings	25	29	31	25	31	27	26
Tracking Error (1 year)	6.5%	6.2%	6.0%	6.1%	6.1%	5.9%	6.3%
Beta (1 year)	0.73	0.75	0.75	0.74	0.74	0.75	0.74
Large Caps (> EUR 5 billion)	82.2%	79.8%	78.7%	79.4%	80.9%	77.0%	78.5%
Mid Caps (EUR 1.5-5 billion)	11.8%	11.7%	13.9%	11.7%	11.2%	13.6%	11.3%
Small Caps (< EUR 1.5 billion)	6.1%	8.6%	7.4%	8.9%	7.9%	9.4%	10.2%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.08.2019

GENERAL INFORMATION

Fund name	UBAM - Dr. Ehrhardt German Equity	Management fee ¹	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Fund/Sub-fund currency	EUR	ISIN	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
Currency Hedged Share Classes	On demand	Bloomberg Ticker	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
Bid/Offer price	NAV	Investment Manager	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
Cut-off time	13:00 (CET) on T-day	Advisor	-
Inception date	18/05/1998	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

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