

# UBAM - 30 EUROPEAN LEADERS EQUITY

Monthly Institutional Factsheet | 30.11.2023

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

## PERFORMANCE & KEY METRICS

ISIN: LU2445867083 (IEC - Share EUR)

NAV: 99.88 EUR

### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
November 2023	6.50%	6.44%
YTD	-	-
1Y	-	-
3Y	-	-
5Y	-	-
10Y	-	-
Since inception*	-0.12%	1.56%
2022	-	-
2021	-	-
2020	-	-

\*Inception date : 12.09.2023

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	14.97	14.48
Annualised Tracking Error %	4.03	-
Beta	1.00	-
Max Drawdown %	-7.50	-6.80
Drawdown begins at	15.09.2023	15.09.2023
Period to recover (number of weeks)	≥ 4	≥ 4

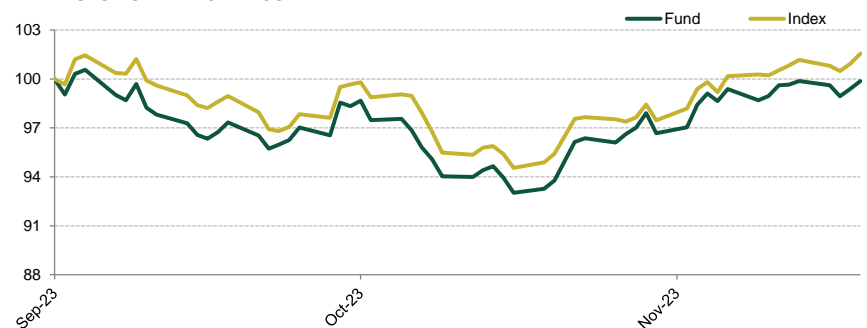
\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

Source: UBP; data as at 30.11.2023

<sup>1</sup> Based on UBAM - 30 European Leaders Equity IEC-Share net of fees, EUR, ISIN: LU2445867083

<sup>2</sup> The index is the MSCI Europe NR, provided for information purposes only. The investment objective does not aim to replicate the index.

### HISTORICAL TRACK RECORD \*

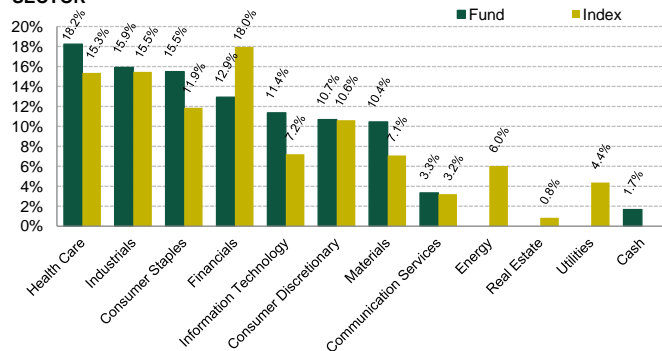


\* rebased at 100

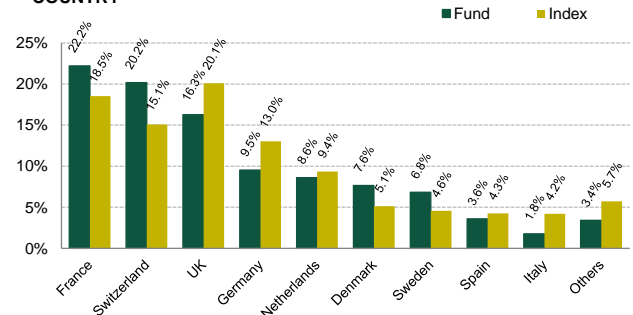
	Fund <sup>1</sup>	Index <sup>2</sup>
Sharpe Ratio	-0.29	0.14
Information Ratio	-1.55	-
Jensen's Alpha %	-6.23	-
Active Share	76.89	-
Dividend Yield %	1.91	-
AUM (EUR Mn)	34.55	-

## PORTFOLIO BREAKDOWNS

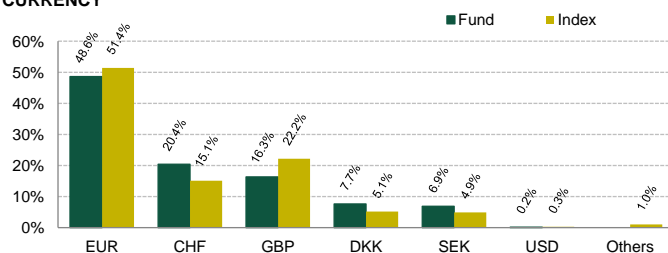
### SECTOR



### COUNTRY



### CURRENCY



Source: UBP; data as at 30.11.2023

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## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
ASML HLDG	5.29%	2.70%	Netherlands	Information Technology
NOVO NORD BR/RG-B	4.91%	3.28%	Denmark	Health Care
NESTLE N	4.65%	3.01%	Switzerland	Consumer Staples
LVMH	4.65%	2.09%	France	Consumer Discretionary
RELX PLC	4.29%	0.72%	UK	Industrials
SCHNEIDER ELECTRIC	4.25%	0.99%	France	Industrials
DEUTSCHE BOERSE	4.19%	0.36%	Germany	Financials
LSE GROUP	4.15%	0.47%	UK	Financials
AIR LIQUIDE	4.11%	0.98%	France	Materials
ATLAS COPCO RG-A	3.71%	0.41%	Sweden	Industrials
<b>Total</b>	<b>44.2%</b>	<b>15.0%</b>		

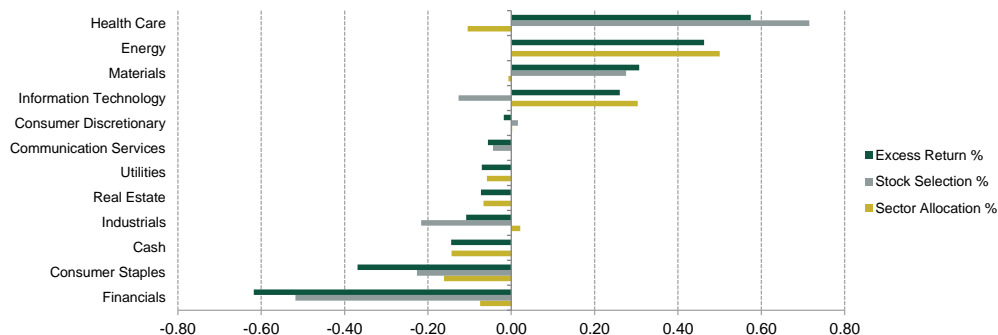
Source: UBP; data as at 30.11.2023

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## PERFORMANCE ATTRIBUTION

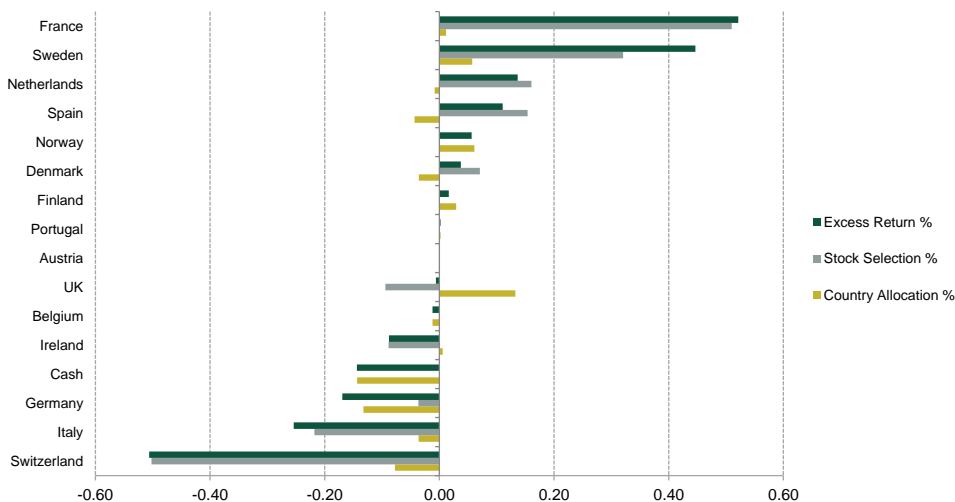
### SECTOR PERFORMANCE ATTRIBUTION

Period	31/10/2023 - 30/11/2023
Net Return %	6.50
Index Return %	6.44
Excess Return %	0.07
Allocation %	0.21
Selection %	-0.12
Currency %	0.06
Residual %	0.00
Others %	-0.08



### COUNTRY PERFORMANCE ATTRIBUTION

Period	31/10/2023 - 30/11/2023
Net Return %	6.50
Index Return %	6.44
Excess Return %	0.07
Allocation %	-0.19
Selection %	0.28
Currency %	0.06
Residual %	0.00
Others %	-0.08



Source: UBP; data as at 30.11.2023

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
HEXAGON RG-B	2.97%	0.20%	19.46%	0.53%	0.35%	Sweden	Information Technology
SCHNEIDER ELECTRIC	4.10%	0.96%	16.31%	0.62%	0.31%	France	Industrials
ATLAS COPCO RG-A	3.58%	0.40%	15.97%	0.53%	0.31%	Sweden	Industrials
INDITEX	3.39%	0.42%	16.22%	0.52%	0.30%	Spain	Consumer Discretionary
DEUTSCHE BOERSE	4.07%	0.35%	12.31%	0.48%	0.24%	Germany	Financials

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
JULIUS BAER GRP N	3.34%	0.12%	-16.31%	-0.58%	-0.79%	Switzerland	Financials
DIAGEO PLC	2.30%	0.84%	-10.11%	-0.25%	-0.26%	UK	Consumer Staples
SIEMENS AG		1.17%			-0.19%	Germany	Industrials
DAV CAM MIL RG	1.86%	0.06%	-3.93%	-0.07%	-0.18%	Italy	Consumer Staples
SAP SE		1.56%			-0.14%	Germany	Information Technology

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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23	May-23
Top 10 holdings weight	44.2%	43.5%	43.6%	-	-	-	-
Number of holdings	30	30	30	-	-	-	-
Large Caps (> EUR 10 billion)	97.1%	100.0%	100.0%	-	-	-	-
Mid Caps (EUR 2-10 billion)	2.9%	0.0%	0.0%	-	-	-	-
Small Caps (< EUR 2 billion)	0.0%	0.0%	0.0%	-	-	-	-

Source: UBP; data as at 30.11.2023

## ESG SECTION

### ESG Quality Score and Rating

	Fund	Index
<b>ESG Quality Score</b>	<b>8.0</b>	<b>7.8</b>
<b>Environmental</b>	6.3	6.5
<b>Social</b>	5.3	5.3
<b>Governance</b>	6.7	6.4
<b>ESG Rating</b>	<b>AA</b>	<b>AA</b>

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 30.11.2023

ESG Quality Score /10

### Weighted Average Carbon Intensity (Tons CO2 / Sales in million of USD)

	Fund	Index
<b>Weight Average Carbon Intensity</b>	<b>67.4</b>	<b>94.0</b>

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## APPENDIX

### ESG Rating

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

### ESG Quality Score

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores.

### Environmental Score

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

◆ **Social Score**

*The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.*

◆ **Governance Score**

*The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.*

## GENERAL INFORMATION

<b>Name</b>	UBAM - 30 European Leaders Equity	<b>Applicable Management fee</b> <sup>1</sup>	AEC USD: 1.05% IEC USD: 0.70% UEC USD: 0.70%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b>	10% above MSCI Europe Equity Net Return (applicable only to P-shares)	
<b>Base Currency</b>	EUR	<b>Registered Countries</b> <sup>2</sup>	CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG,	
<b>Currency Hedged Share Classes</b>	AUD, CHF, EUR, GBP, SEK, USD	<b>ISIN</b>	AEC USD: LU2445865897 IEC USD: LU2445867083 UEC USD: LU2445861639	APC USD: LU2445862951 IPC USD: LU2445857449 UPC USD: LU2445859908
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AEC USD: UBALAECLX IEC USD: UBALIECLX	
<b>Inception date</b>	12/09/2023	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas S.A. Luxembourg Branch	
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch	

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. E: Early Bird. U: RDR compliant. C: Capitalisation. P: Performance-fee.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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