

# UBAM - MEDIUM TERM US CORPORATE BOND

Monthly Institutional Factsheet | 30.06.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN : LU0146925176 (IC - Share USD)

NAV : 231.73 USD

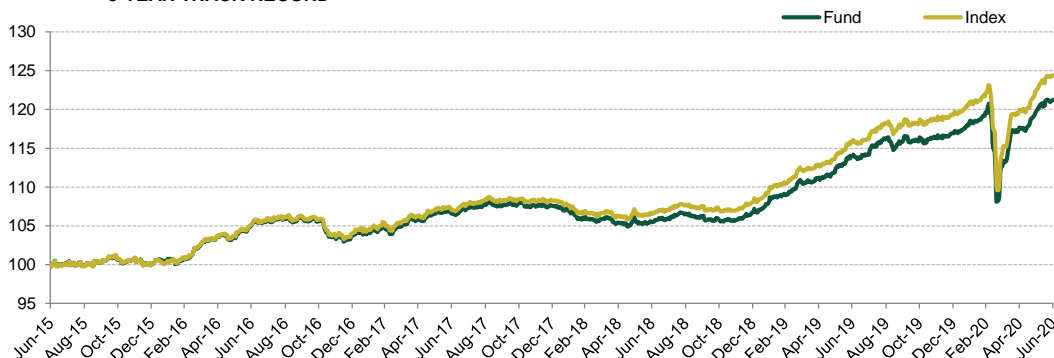
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
June 2020	1.40%	1.70%
YTD	3.70%	4.26%
1Y	6.39%	7.38%
3Y	13.76%	16.19%
5Y	21.24%	24.39%
Since inception*	73.53%	82.64%
2019	9.69%	10.57%
2018	-0.94%	-0.37%
2017	3.78%	4.14%

\*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

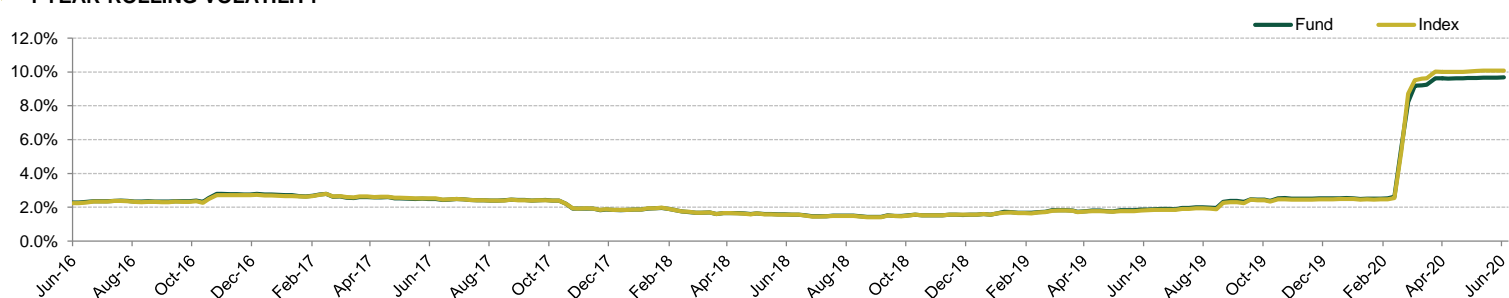
### 5-YEAR TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 30.06.2020

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 30.06.2020

### KEY METRICS

	Fund	Index
Modified duration, in years	4.5	4.5
Yield, in %	1.5	1.6
Spread, in bps	118	132
Average rating	A-	A-
Size, in M USD	770.8	-
Volatility (260 days), in %	6.1	-

	Fund
Number of holdings	321
Top 10 holdings, in %	8.7

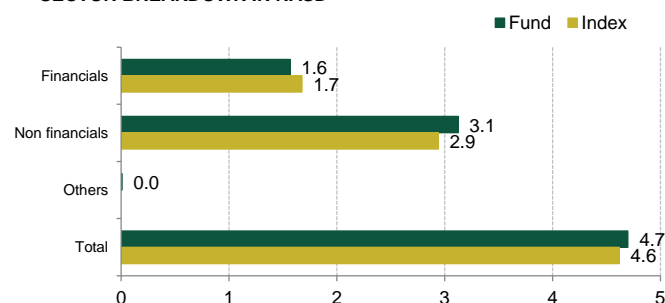
Source: Bloomberg, UBP; data as at 30.06.2020

<sup>1</sup> Based on IC-Share class (LU0146925176, UBCORIC LX), net of fees. The name UBAM - Corporate US Dollar Bond was changed to UBAM - Medium Term US Corporate Bond as of 26.02.2020.

<sup>2</sup> The index is the ICE BofAML 1-10 Year US Large Cap Corporate Index, provided for information purposes only. The investment objective does not aim to replicate the index.

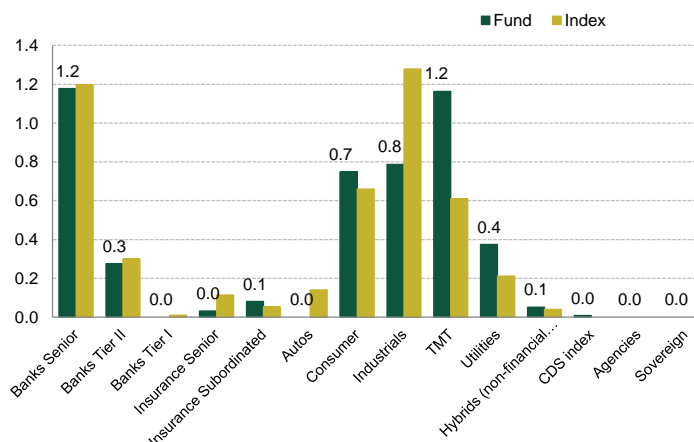
## PORTFOLIO BREAKDOWN

### SECTOR BREAKDOWN IN RASD \*



Source: UBP; data as at 30.06.2020

\* Risk Adjusted Spread Duration: a measure of the credit exposure of a position relative to the overall credit exposure of the Index



◆ RATING BREAKDOWN IN RASD \*

	Fund	Index
AAA	0.0	0.0
AA	0.1	0.1
A	2.0	1.5
BBB	2.6	2.9
Non investment grade	0.0	0.0
<b>Total</b>	<b>4.7</b>	<b>4.6</b>

Source: UBP; data as at 30.06.2020

\* Risk Adjusted Spread Duration: a measure of the credit exposure of a position relative to the overall credit exposure of the Index

◆ MATURITY BREAKDOWN IN RASD \*

Years	Fund	Index
0-1	0.0	0.0
1-3	0.2	0.4
3-5	0.9	0.9
5-7	1.4	1.1
7-10	2.1	2.1
10-20	0.1	0.0
20+	0.0	0.0
<b>Total</b>	<b>4.7</b>	<b>4.4</b>

TOP 10 ISSUERS / POSITIONS

Name	Sector	Weight	Credit Exposure *
JP Morgan	Bank	3.1%	0.1
Bank of America	Bank	2.7%	0.2
Morgan Stanley	Bank	2.2%	0.1
Goldman Sachs	Bank	2.0%	0.1
Citigroup	Bank	2.0%	0.1
Wells Fargo	Bank	1.9%	0.1
US Treasury	Government	1.5%	0.0
CVS Health Corp	Consumer	1.5%	0.1
Sumitomo Mitsui Bank	Bank	1.5%	0.1
Oracle Corp	tmt	1.4%	0.1
<b>Total</b>		<b>19.8%</b>	<b>0.9</b>

Source: UBP; data as at 30.06.2020

\* Weighted Credit Spread Duration

PERFORMANCE ATTRIBUTION\*

Period	Excess return before fees	Financials	Non-financials	Overlay	Other
MTD	-20	1	-15	-7	1
YTD	-20	11	-29	15	-17

Source: UBP; data as at 30.06.2020, excess return over the Index

\*in bps

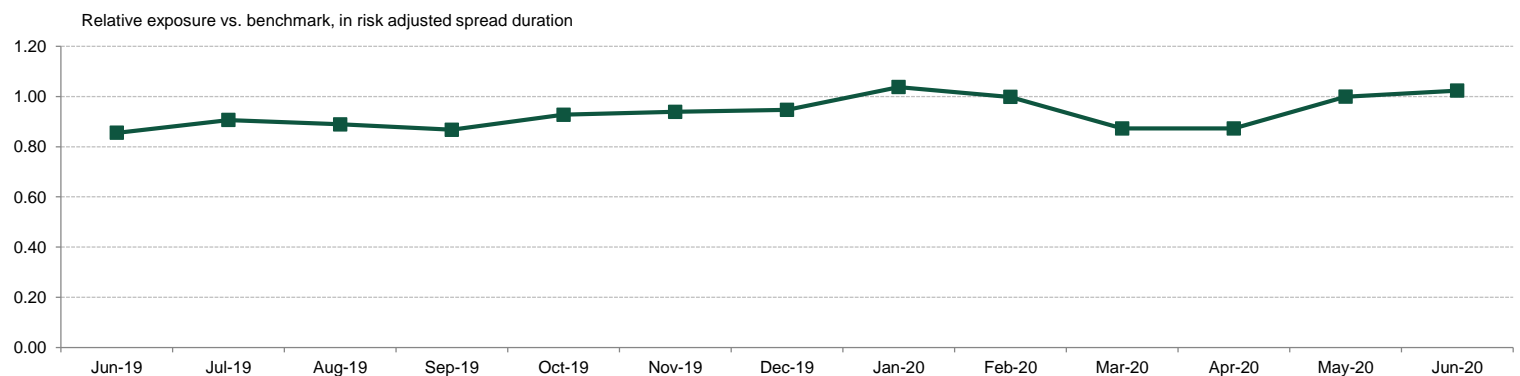
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HISTORICAL ANALYSIS

PORTFOLIO DATA

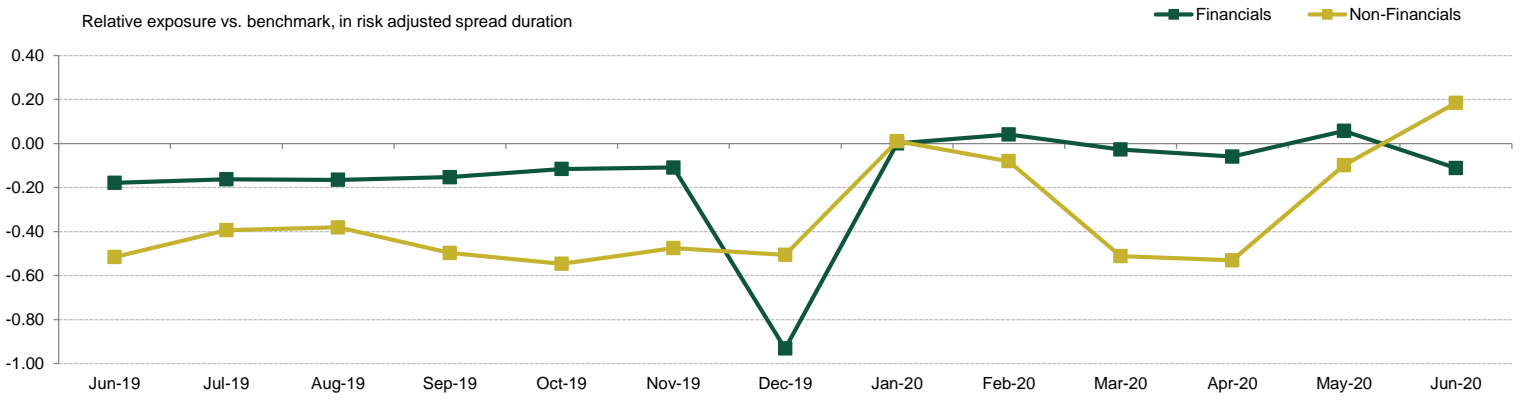
	Jun-20	May-20	Apr-20	Mar-20	Feb-20	Jan-20	Dec-19
Top 10 holdings weight	8.7%	8.8%	9.4%	10.4%	10.0%	9.8%	11.2%
Number of holdings	321	310	296	259	295	301	295
Yield to Worst	1.5	1.8	2.1	3.0	2.1	2.3	2.5
Average Rating	A-	A-	A-	A-	BBB+	BBB+	BBB+

◆ BETA



Source: UBP; data as at 30.06.2020

◆ FINANCIAL VS NON-FINANCIAL SECTOR



Source: UBP; data as at 30.06.2020

## GENERAL INFORMATION

<b>Name</b>	UBAM - Medium Term US Corporate Bond	<b>Applicable Management fee</b> <sup>1</sup>	AC USD: 0.50% IC USD: 0.35% UC USD: 0.35%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Registered Countries</b> <sup>2</sup>	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, CL, SG, TW
<b>Base Currency</b>	USD	<b>ISIN</b>	AC USD: LU0146923718 IC USD: LU0146925176 UC USD: LU0862299434
<b>Other Currency Share Classes</b>	CHF, EUR, GBP, ILS, SEK, SGD	<b>Bloomberg Ticker</b>	AC USD: UBCORBD LX IC USD: UBCORIC LX
<b>Cut-off time</b>	13:00 (LU time)	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	31/12/2007*	<b>Depository Bank</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Minimum Investment</b>	None	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch
<b>Liquidity</b>	Daily		

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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\*The investment objective was redefined on 31.12.2007

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