

U ACCESS (IRL) SHANNON RIVER UCITS

Monthly Institutional Factsheet | 29.01.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN: IE00BKDRX427 (B - Share USD) NAV: 115.98 USD

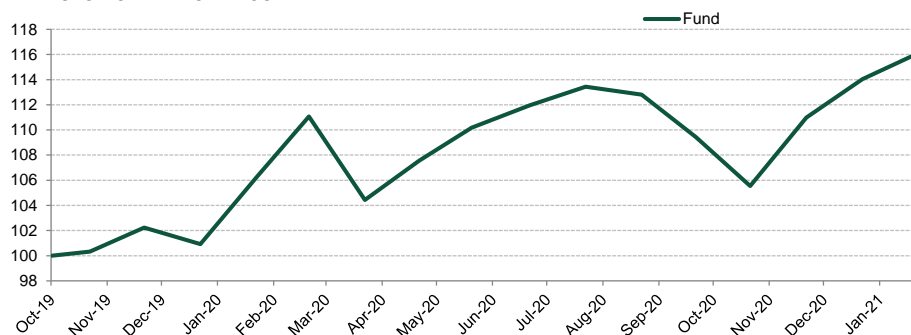
PERFORMANCE

	Fund ¹
January 2021	1.70%
YTD	1.70%
1Y	9.19%
3Y	-
5Y	-
Since Inception*	15.98%
2020	13.00%
2019	-
2018	-

*Inception date : 10.10.2019

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

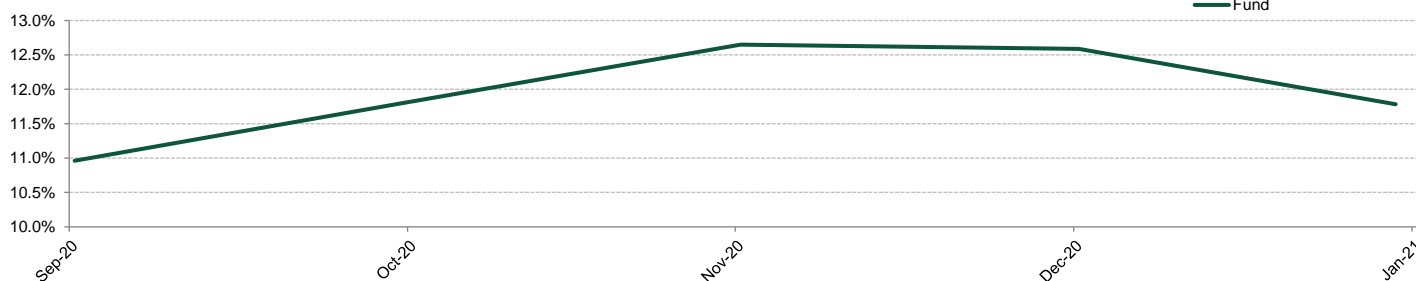
HISTORICAL TRACK RECORD *



* rebased at 100

Source: UBP; data as at 29.01.2021

1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 29.01.2021

KEY METRICS

	Fund ¹
Annualised Volatility* %	11.04
Sharpe Ratio*	0.98
Max Drawdown* %	-6.97
² Beta Equities*	0.27
² Correlation with Equities*	0.52

*minimum 12 months

Source: Shannon River Fund Management, LLC and UBP; data as at 29.01.2021

¹ Based on B-Share class net of fees, USD, ISIN:IE00BKDRX427

² Compared to the MSCI World NR (local)

	Fund ¹
Size, in M USD	218
Number of lines	52
Number of long positions	31
Number of short positions	21
Top 10 Long %	56.7%
Top 10 Short %	69.4%

PERFORMANCE CONTRIBUTION

BY THEMATIC

	MTD	YTD
Communication Services	0.27%	0.27%
Consumer Discretionary	-0.01%	-0.01%
Consumer Staples	1.75%	1.75%
Financials	-0.24%	-0.24%
Health Care	0.04%	0.04%
Index Hedge	-0.66%	-0.66%
Industrials	-0.14%	-0.14%
Information Technology	1.80%	1.80%
Real Estate	-0.33%	-0.33%
T-Bill	0.00%	0.00%
Total	2.48%	2.48%

Source: Shannon River Fund Management, LLC; data as at 29.01.2021

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Performance contribution figures are shown gross of fees.

BY BOOK

	MTD	YTD
Long	3.98%	3.98%
Short	-1.50%	-1.50%
T Bills	0.00%	0.00%
Total	2.48%	2.48%

BY MARKET CAP

	MTD	YTD
<1 bn	0.55%	0.55%
>= 1 bn, < 5 bn	4.26%	4.26%
>= 5 bn	-2.33%	-2.33%
T Bills	0.00%	0.00%
Total	2.48%	2.48%

TOP POSITIONS

Top 5 Long Positions

Investment name	Thematic	% NAV
Interdigital Inc	Information Technology	8.12%
Dynatrace Inc	Information Technology	7.61%
Flex Ltd	Information Technology	6.99%
Warner Music Group Corp	Communications Services	6.03%
New York Times	Communications Services	5.50%
Total		34.3%

Source: Shannon River Fund Management, LLC; data as at 29.01.2021

Top 5 Short Positions

Investment name	Thematic	% NAV
Short 1	Index Hedge	-22.66%
Short 2	Index Hedge	-16.57%
Short 3	Index Hedge	-6.21%
Short 4	Index Hedge	-6.05%
Short 5	Index Hedge	-5.97%
Total		-57.5%

Source: Shannon River Fund Management, LLC; data as at 29.01.2021

MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
Zur Rose Group AG	Long	Consumer Staples	4.26%	1.87%
Sprout Social Inc	Long	Information Technology	4.44%	1.56%
Everquote Inc	Long	Communication Services	4.70%	0.93%
1-800 Flowers Inc	Long	Consumer Discretionary	3.06%	0.79%
Stamp.com	Long	Consumer Discretionary	3.98%	0.57%

MAIN DETRACTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
Index	Short	Index Hedge	-20.10%	-0.80%
Royal Caribbean Cruises Ltd	Long	Consumer Discretionary	4.16%	0.62%
Warner Music Group Corp	Long	Communication Services	6.03%	-0.51%
AutoDesk Inc	Long	Information Technology	3.93%	-0.43%
Dynatrace	Long	Information Technology	7.61%	-0.37%

Source: Shannon River Fund Management, LLC; data as at 29.01.2021

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*Performance contribution figures are shown gross of fees.

PORTFOLIO EXPOSURES

◆ LONG/ SHORT EXPOSURE*

	Long	Short	Net	Gross
Current Month-End	104.9%	-78.8%	26.1%	183.6%

* Portfolio Exposures are shown excluding cash & others

Source: Shannon River Fund Management, LLC; data as at 29.01.2021

GENERAL INFORMATION

Name	U Access (IRL) Shannon River UCITS	ISIN⁴ (main share class)	B USD: IE00BKDRX427 B EUR: IE00BKDRX534 B CHF: IE00BKDRX641	B GBP: IE00BKDRX757 B SEK: IE00BKDRX864
Legal form	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	Bloomberg Ticker⁴ (main share class)	B USD: UACSRBU ID B EUR: UACSRBE ID B CHF: UACSRBC ID	B GBP: UACSRBG ID B SEK: UACSRBS ID
Base Currency	USD	Portfolio Manager	Shannon River Fund Management, LLC	
Hedged Share Classes	EUR, CHF, GBP, SEK	Principal Investment Manager	Union Bancaire Privée, UBP SA	
NAV Valuation Frequency	Daily	Management Company	Carne Global Fund Managers (Ireland) Limited	
Inception date	10/10/2019	Depository Bank	BNY Mellon Trust Company (Ireland) Limited	
Subscription / Redemption	Daily, with 3 business days notice	Administrator	BNY Mellon Fund Services (Ireland) Limited	
Fees Structure (main share class)	1.20% Management Fee ¹ ; 20% Performance Fee with HWM ² , no hurdle	Auditor	KPMG	
Registered Countries³	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

¹ Includes the Portfolio Manager Fee and the Investment Manager Fee.

² High Water-Mark is the highest peak in value that the investment fund has reached

³ We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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⁴ Other share classes are available

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