



UNION BANCAIRE PRIVÉE

MARKETING MATERIAL

U ACCESS - EUR CREDIT 2028

Class AC EUR (capitalisation share)

Factsheet | May 2024

FUND CHARACTERISTICS

| | |
|-----------------------|--------------------------------------------------------------------------------|
| Legal form | UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010) |
| Fund domicile | LUXEMBOURG |
| SFDR Classification | Art. 6 |
| Currency | EUR |
| NAV | 100.33 |
| Duration | 3.76 |
| Yield to maturity * | 4.46 % |
| Life to maturity | 5.183 |
| Fund's AUM | EUR 85.42 mio |
| Track record since | 01 February 2024 |
| Minimum investment | - |
| Subscription | Weekly |
| Redemption | Weekly |
| Price publication | www.ubp.com |
| Management fee | 0.70 % |
| Average credit rating | BBB+ |
| Number of holdings | 61 |
| ISIN | LU2695654546 |
| Telekurs | 1299772320 |
| Bloomberg ticker | UAEUCAC LX |

(*)Yield to maturity in the base currency

SPECIFIC RISKS

Counterparty risk, credit risk, emerging markets risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

ABOUT THE FUND

The Fund seeks to grow your capital and generate income by investing primarily in a wide range of fixed income instruments (both Investment grade and High yield). The Fund has a maturity date of 11 December 2028 unless the terms are changed before said date. Due to the maturity date, the portfolio turnover will be relatively low.

The Fund is allowed to invest solely in instruments denominated in its base currency (EUR) and is not managed with reference to a benchmark.

The fund targets 100% exposure to Developed Markets Investment Grade Bonds and 25% exposure to High Yield via CDS Index.

The recommended holding period is 5 years.

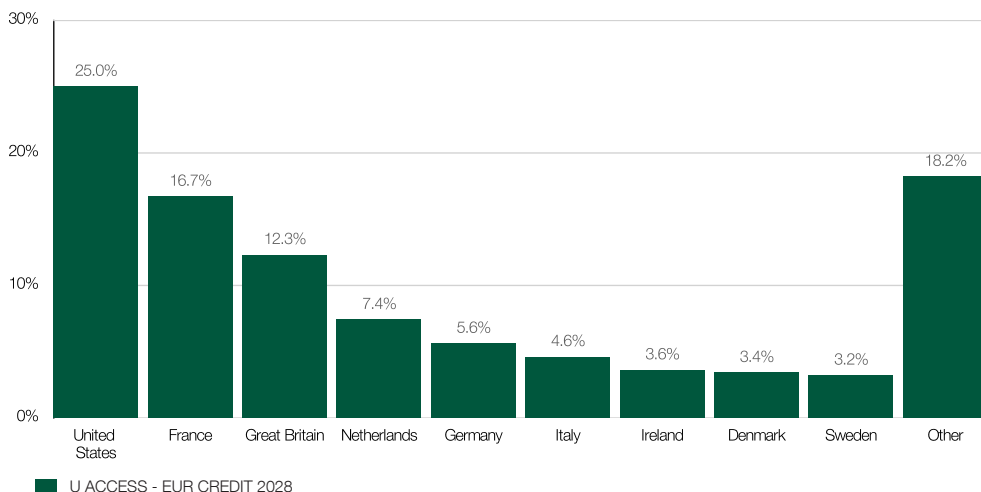
PERFORMANCE EVOLUTION EUR (NET OF FEES)

In accordance with the regulations in force, no information on performances for units/shares launched within the previous 12 months is provided.

PERFORMANCE HISTORY EUR (NET OF FEES)

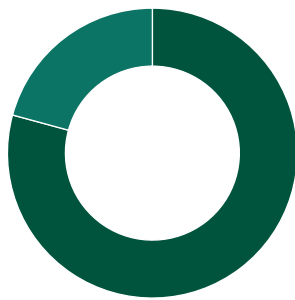
In accordance with the regulations in force, no information on performances for units/shares launched within the previous 12 months is provided.

COUNTRY BREAKDOWN



Source of data: UBP

RATING ALLOCATION



Source of data: UBP

MAIN HOLDINGS

| Asset | Coupon | Maturity | Fund weight |
|----------------------------------|--------|------------|-------------|
| STANDARD CHARTERED FL.R 21-29 | 0.8% | 17.11.2029 | 2.1% |
| BARCLAYS PLC 0.577 21-29 09/08A | 0.6% | 09.08.2029 | 2.1% |
| NATWEST GROUP PLC 0.67 21-29 | 0.7% | 14.09.2029 | 2.1% |
| MIZUHO FINANCIAL GRP FL.R 21-29 | 0.5% | 06.09.2029 | 2.1% |
| ING GROEP NV 4.50 23-29 23/05A | 4.5% | 23.05.2029 | 2.0% |
| SG FL.R 23-29 28/09A | 4.8% | 28.09.2029 | 2.0% |
| BPCE SA 4.375 23-28 13/07A | 4.4% | 13.07.2028 | 2.0% |
| ABN AMRO BANK 4.375 23-28 20/10A | 4.4% | 20.10.2028 | 2.0% |
| BANK OF IRELAND GROUP FL.R 23-29 | 4.6% | 13.11.2029 | 2.0% |
| INTESA SANPAOLO 5 23-28 08/03A | 5.0% | 08.03.2028 | 2.0% |

Source of data: UBP

PORTFOLIO COMPOSITION MONTHLY EVOLUTION

| | May | April | March | February |
|--------------------------------|---------|---------|---------|----------|
| Weight of the top ten holdings | 20.14 % | 20.21 % | 20.03 % | 20.07 % |
| Number of holdings | 61 | 61 | 61 | 61 |

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

| Country | Registered Office | Representatives |
|----------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Austria | UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg | Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien |
| Belgium | | Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles |
| France | | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13 |
| Italy | | State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi 3, 20124 Milano |
| Portugal | | BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa |
| Singapore | | Union Bancaire Privée, UBP SA, Singapore branch, Level 38, One Raffles Quay, North Tower, Singapore 048583 |
| Spain | | Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona |
| Sweden | | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm |
| Switzerland | | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1 |
| United Kingdom | | Union Bancaire Privée, Seymour Mews House, 26-37 Seymour Mews, London, W1H 6BN |

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e. g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

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High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

High-yield fund

A fund for high-yield bonds (i.e. bonds with low credit ratings).

Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the definition of the credit event and the maturity of the contract.

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