



# UBAM - GLOBAL BOND TOTAL RETURN

## Class A USD (capitalisation share)

### Factsheet | September 2020

#### FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	USD
NAV	109.39
Duration	3.34
Yield to maturity *	1.01 %
Fund's AUM	USD 19.87 mio
Track record since	16 October 2017
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	0.65 %
Number of holdings	38
ISIN	LU1315133139
Telekurs	30235675
Bloomberg ticker	UGTTAUC LX
Index	ICE BofAML US Dollar Secured Overnight Financing Rate (SOFR) - RI - USD

**The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.**

(\*Yield to maturity in the base currency)

Lower risk, Higher risk,  
potentially lower rewards potentially higher rewards



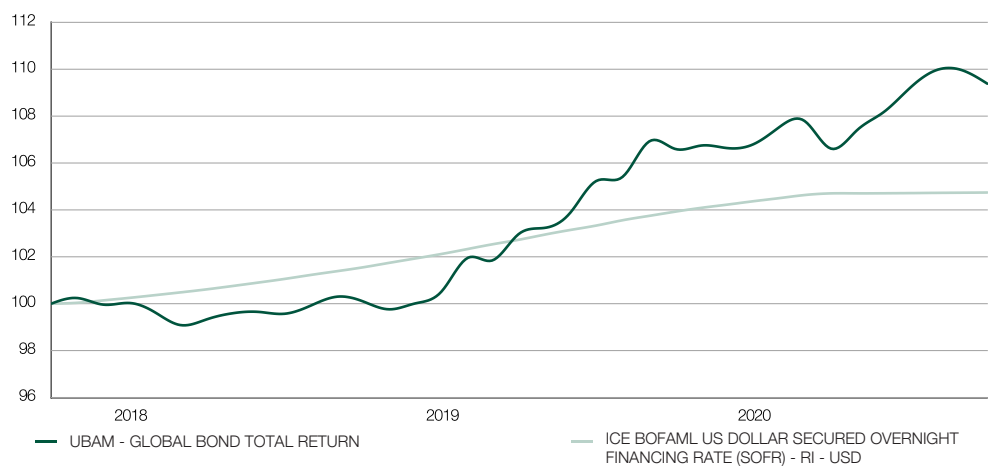
#### SPECIFIC RISKS

- Emerging market risk: The Fund invests in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value and may suffer trading problems. A Fund which invests in emerging markets rather than more developed countries may encounter difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.
- Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

#### ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in bonds.

#### PERFORMANCE EVOLUTION USD (NET OF FEES)



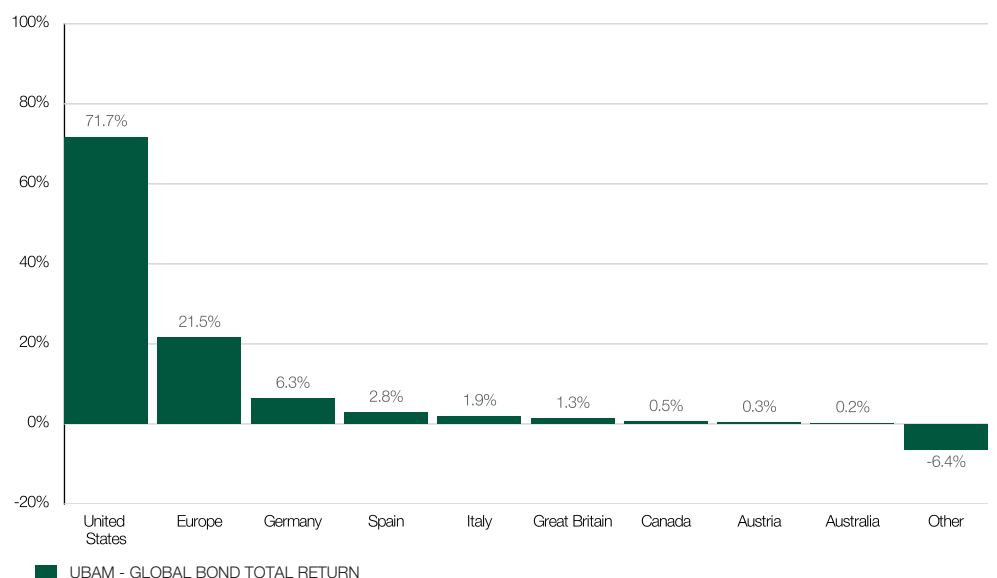
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

#### PERFORMANCE HISTORY USD (NET OF FEES)

	YTD	2019	2018	2017		
UBAM - GLOBAL BOND TOTAL RETURN	2.43 %	6.25 %	0.49 %	0.03 %		
ICE BOFAML US DOLLAR SECURED OVERNIGHT FINANCING	0.36 %	2.22 %	1.87 %	1.04 %		
	September 2020	3 months	1 year	3 years	5 years	Since inception
UBAM - GLOBAL BOND TOTAL RETURN	-0.53 %	0.21 %	2.61 %	9.37 %		9.37 %
ICE BOFAML US DOLLAR SECURED OVERNIGHT FINANCING	0.01 %	0.02 %	0.79 %	4.77 %		4.77 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

#### COUNTRY BREAKDOWN



Source of data: UBP

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## RATING ALLOCATION



Source of data: UBP

## MAIN HOLDINGS

Asset	Coupon	Maturity	Fund weight
US TREASURY N/B 2.25 18-21 15/02S	2.3%	15.02.2021	8.7%
UNITED STATES 1.75 19-22 15/07S	1.8%	15.07.2022	7.3%
UNITED STATES 1.75 19-22 15/06S	1.8%	15.06.2022	6.2%
WI TREASURY SEC. 1.75 17-22 30/06A	1.8%	30.06.2022	6.2%
GERMANY 1.75 12-22 04/07A	1.8%	04.07.2022	6.2%
GERMANY 1.50 12-22 04/09A	1.5%	04.09.2022	6.2%
GERMANY 0.00 17-22 07/10U		07.10.2022	6.0%
FEDERAL REPUBLIC 0.00 20-22 10/06U		10.06.2022	6.0%
UNITED STATES 3.1250 18-28 15/11S	3.1%	15.11.2028	4.6%

Source of data: UBP

## PORTFOLIO COMPOSITION MONTHLY EVOLUTION

	September	August	July	June	May
Weight of the top ten holdings	57.35 %	56.34 %	56.08 %	55.70 %	36.64 %
Number of holdings	38	39	38	39	79

Source of data: UBP

## ADMINISTRATION

### Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

### Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

### Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

### Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

### Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Country	Registered Office	Representatives
Austria	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium		Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France		Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Germany		Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
Italy		State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, 20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi 3, 20124 Milano
Portugal		BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore		Union Bancaire Privée, UBP SA, Singapore branch, Level 38, One Raffles Quay, North Tower, Singapore 048583
Spain		Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institutional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden		Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland		Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom		Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
OTHER COUNTRIES		

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

### Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

### Duration

Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e.g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

### High-yield bond

Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

### High-yield fund

A fund for high-yield bonds (i.e. bonds with low credit ratings).

### Investment grade

A rating provides information about the creditworthiness of a debtor. The higher the rating, the less likely the debtor is to default. A distinction is made between high-quality (investment grade) and speculative bonds (high-yield or junk bonds). For investment-grade bonds, Standard & Poor's issues ratings from AAA to BBB, while Moody's ratings range from Aaa to Baa.

### Credit default swap (CDS)

A credit default swap (CDS) is a kind of insurance against the risk of credit default. Upon conclusion of a credit default swap agreement, the protection seller pledges himself to pay compensation to the protection buyer if a specified credit event occurs (eg default or late payment). In return, the protection seller receives a premium. The amount of the CDS premium depends primarily on the creditworthiness of the reference debtor, the definition of the credit event and the maturity of the contract.

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