

UBP Asset Management (Europe) S.A.

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R.C.S. Luxembourg N° B 177 585

INFORMATION AND NOTICE TO THE SHAREHOLDERS OF

UBAM - CORPORATE EURO BOND

Luxembourg, February 26, 2020

Dear shareholders,

UBP Asset Management (Europe) S.A., with the consent of the Board of Directors of UBAM informs you of the decision relating to UBAM - CORPORATE EURO BOND (the "Sub-fund") taken by circular resolution, namely:

In order to better define the investment policy of the Sub-fund, the following paragraph is added to said investment policy:

The Sub-fund is actively managed and aims to outperform the ICE BofAML Euro Large Cap Corporate Index (the Index). This Index is representative of the investment universe and of the risk profile of the Sub-fund. The Fund is expected to deliver comparable returns to the Index over time. Even if the Fund portfolio's securities will mainly correspond to those of the Index, the Investment Manager may invest at its discretion in issuers, sectors and countries not included in the Index and/or deviate materially from the Index composition in term of countries, sectors, issuers, instruments etc. in order to take advantage of specific investment opportunities. This deviation of the constituents can lead to a deviation of the Fund's performance compared to the Index performance.

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