

For Qualified Investors in Switzerland, or Professional Investors or Eligible Counterparties as defined by the relevant laws

UBAM - MULTIFUNDS SECULAR TRENDS

A diversified thematic solution for a continuously evolving future

We look to invest in a concentrated portfolio of 10 to 20 high-conviction equity funds, sourced from within the whole universe of long-only UCITS funds. The fund of funds has exposure to our four trends (climate change, demographics, consumption patterns and disruptive innovation) and gives investors enhanced access to the best managers the team has selected in each thematic.

Key points

- ◆ *A long-only, global equity solution investing exclusively in thematic third-party funds*
- ◆ *Fund-of-funds structure investing its net assets in regulated UCITS funds*
- ◆ *Alpha generation achieved through theme selection, manager selection and blending investment styles*
- ◆ *International research team composed of experienced members and led by Didier Chan-Voc-Chun*
- ◆ *Active portfolio and risk management, focusing on the benefits of decorrelation*
- ◆ *Aims to outperform the benchmark and peers over a full investment cycle*

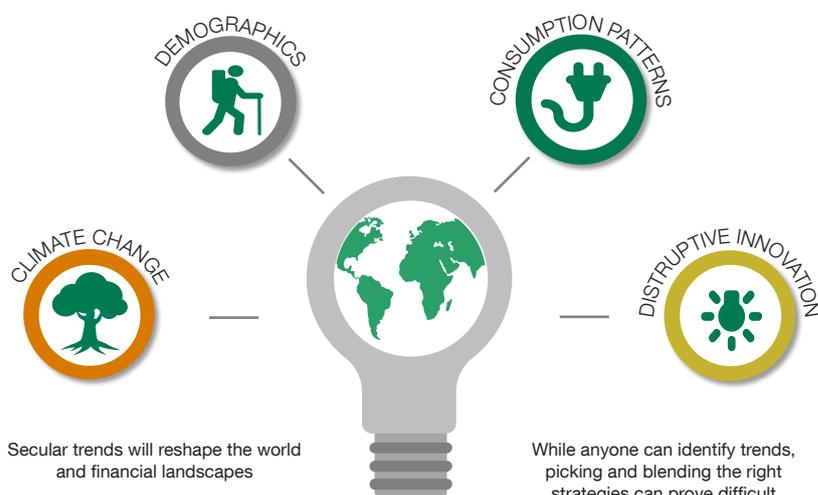
Investment case

No single organisation has the resources and expertise to outperform consistently in every market and across all trends and thematics. One of UBP's key skills is its third-party fund selection team – it has worked with an open architecture for over twenty years. UBP is launching a thematic fund-of-fund investment because we believe secular trends will continue to reshape the world and financial markets. A team of experienced investment professionals selects and blends best-of-breed funds using a proprietary investment process.

Fund concept

This diversified investment solution is designed to take full advantage of long-term trends reshaping the world's economies. This fund of funds is based on the concept that the traditional industry classification framework is becoming less relevant: disruptive innovation blurs the lines between countries, sectors and industries. Innovation requires asset managers to take courageous decisions, such as launching and adapting innovative solutions in the thematic space. Investments will only be made in third-party thematic equity funds that are carefully selected using a proprietary methodology. Conviction is key in the investment team's approach, which is based on a rigorous, bottom-up process designed to select the best thematic funds. The portfolio will have between 10 and 20 funds and a low turnover rate.

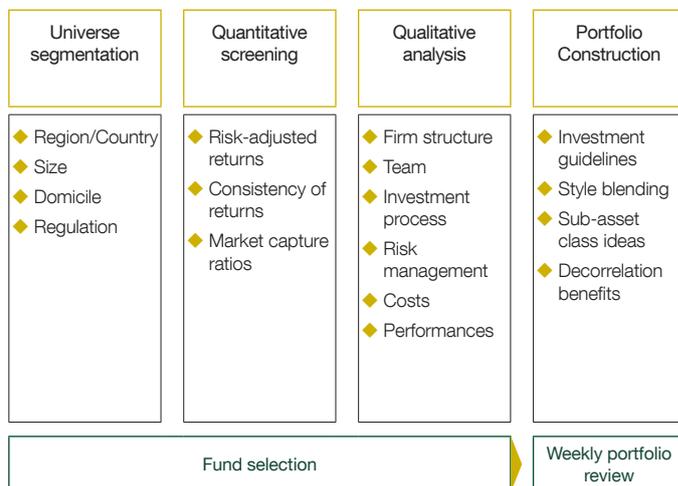
Aiming at taking advantage of 4 major trends with long-term and lasting effects



Investment process

UBAM - Multifunds Secular Trends is managed according to a disciplined investment approach:

- ◆ Quantitative screening enabling the team to navigate a large universe and select the best managers, using a proprietary scoring methodology applied to risk-adjusted returns, consistency of returns, and market-capture ratios
- ◆ Qualitative analysis of a narrower set of long-only funds with a clear focus on transparency, consistency, alignment of interest and asset capacity
- ◆ Identifying and blending together skilful managers that have specific and identifiable characteristics
- ◆ Focus on best-in-class managers' alpha generation, rather than tactical asset allocation



Investment guidelines

- ◆ Benchmark: MSCI AC World Net Return
- ◆ +/- 10% sector deviation
- ◆ Holdings: 10–20 funds
- ◆ Max 10% in a single fund

Investment team

- ◆ The team comprises experienced fund analysts and portfolio managers with an excellent track record
- ◆ It has an average of more than thirteen years of investment experience with complementary profiles and backgrounds
- ◆ The team's head, Didier Chan-Voc-Chun, is an award-winning experienced multi-manager with a proven track record

Main risks



SRRI relates to the USD share class. This indicator represents the annual historical volatility of the fund.

Risk category reflects level of risk and return profile: 1 lowest; 2 low; 3 limited; 4 average/moderate; 5 high; 6 very high; 7 highest risk.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the fund's future risk profile. The risk category associated with the fund is not guaranteed and may change over time.

General information

Fund name	UBAM
Sub-fund name	UBAM - Multifunds Secular Trends
Legal form of the fund	Luxembourg-incorporated umbrella SICAV, UCITS
Launch date	12.07.2019
Bid/offer price	NAV
Currency	USD (EUR/CHF/GBP/HKD/SGD)
Subscription/redemption	Daily
Management fee	UBAM - Multifunds Secular Trends (Early Bird-K): 0.60% UBAM - Multifunds Secular Trends I: 0.75% UBAM - Multifunds Secular Trends A: 1.25%

Management company	UBP Asset Management (Europe) S.A.
Investment manager	Union Bancaire Privée, UBP SA, Geneva
Administrator	CACEIS Bank Luxembourg S.A.
Registrar/transfer agent	CACEIS Bank Luxembourg S.A.
Custodian	BNP Paribas Securities Services Luxembourg
Auditor	Deloitte Audit S.à.r.l., Luxembourg
Countries where distribution is authorised	AT, BE, DE, ES, FR, LU, NL, SE, UK, SG
ISIN	AC USD: LU2001994727; IC USD: LU2001997407 KC USD: LU2002000128

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Union Bancaire Privée, UBP SA

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