

UBAM - POSITIVE IMPACT EQUITY

Class IC USD (capitalisation share)

Factsheet | May 2024

For qualified investors only

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 9
Currency	USD
NAV	119.33
Volatility	20.90%
Fund's AUM	EUR 130.56 mio
Track record since	05 October 2018
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of issuers	50
ISIN	LU1861463013
Telekurs	43014239
Bloomberg ticker	UBPICU LX

SPECIFIC RISKS

Counterparty risk, currency risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

	Fund	Index
ESG Quality Score	8.05	
Environmental	6.57	
Social	5.25	
Governance	7.06	
Weighted Average Carbon Intensity*	115.57	
IMAP	14.61	

Source: ©2024 MSCI ESG Research LLC - Reproduced by permission.
*(tons CO2e/\$M Sales)



ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in equities issued, for at least 70% of its net assets in companies having their registered office in the European Union, in the United Kingdom, in the European Economic Area and/or in Switzerland.

The Fund is actively managed and relatively concentrated (typically containing 35-45 names).

The Fund addresses the fastest growing part of the "sustainable" investment universe - i.e. socially responsible investing. The investment process draws from the collaboration of the investment manager (Union Bancaire Privée, UBP SA) with Cambridge Institute for Sustainability Leadership ("CISL").

CISL is not involved in the stock selection of this Fund.

A performance fee in reference to the MSCI Europe Equity Net Return Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

The Fund may invest up to:

- 100% of its net assets in Small and Mid-Capitalization (with a minimum market capitalization of EUR 200'000'000 or equivalent)
- 30% of its net assets in Global Equity (including 15% emerging markets)
- 20% of its net assets in fixed income and money market instruments.

PERFORMANCE EVOLUTION USD (NET OF FEES)



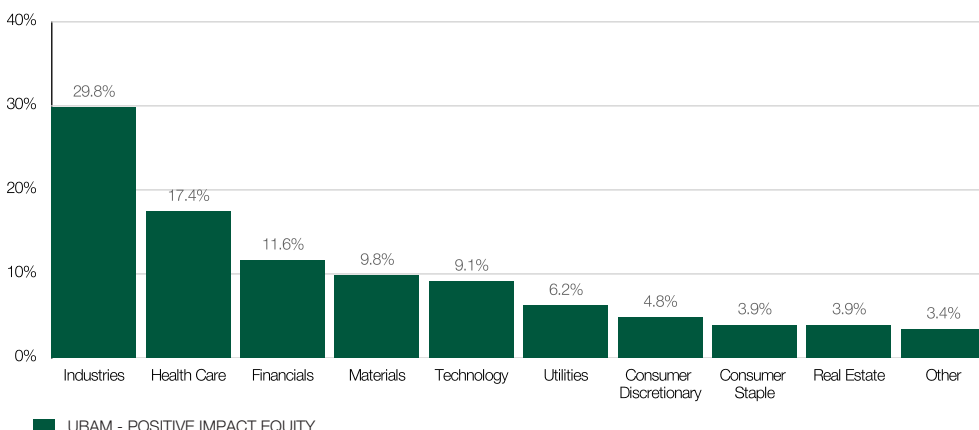
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY USD (NET OF FEES)

	May 2024	YTD	2023	2022	2021	2020	2019
UBAM - POSITIVE IMPACT EQUITY	6.71 %	8.01 %	4.55 %	-30.55 %	5.11 %	32.65 %	25.21 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - POSITIVE IMPACT EQUITY	9.72 %	15.61 %	12.67 %	-21.32 %	20.83 %		19.33 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e.g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight
ASTRAZENECA PLC	Health Care	4.5%
NOVO NORDISK CLASS B	Health Care	4.2%
ASML HOLDING NV	Information Technology	4.0%
SCHNEIDER ELECTRIC	Industrials	3.6%
TRANE TECHNOLOGIES PLC	Industrials	3.3%
PRYSMIAN	Industrials	3.1%
SPIE SA	Industrials	3.1%
ARCADIS NV	Industrials	3.0%
NATWEST GROUP PLC	Financials	3.0%
ROCHE HOLDING PAR AG	Health Care	2.7%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	May	April	March	February	January
Weight of the top ten holdings	34.36 %	34.92 %	33.63 %	32.86 %	32.58 %
Number of holdings	50	52	52	53	52
Large caps (> USD 10 billion)	59.34 %	59.90 %	58.21 %	60.93 %	60.34 %
Mid caps (USD 2-10 billion)	31.50 %	31.57 %	32.95 %	29.68 %	30.19 %
Small caps (< USD 2 billion)	9.17 %	8.53 %	8.84 %	9.39 %	9.47 %

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

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REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Alifunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pombal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN
OTHER COUNTRIES	Countries where distribution is authorised : Netherlands, Gibraltar

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Volatility

Volatility is a statistical measure of the dispersion of returns for a given security or market index. In most cases the higher the volatility the riskier the security. Computed over the last 10 years or since inception.

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Tracking error

The tracking error measures how close security or portfolio returns are to benchmark returns over time. The TE can be viewed as an indicator of how actively a fund is managed and its corresponding risk level. Computed over the last 10 years or since inception.

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