



UNION BANCAIRE PRIVÉE

# UBAM (CH) - HIGH GRADE CHF INCOME

Class U CHF (distribution share)

Factsheet | January 2021

## FUND CHARACTERISTICS

Legal form	Investment fund incorporated under Swiss law, belonging to the "Other funds for traditional investments" category
Fund domicile	SWITZERLAND
Currency	CHF
NAV	104.41
Duration	4.32
Yield to maturity *	1.26 %
Fund's AUM	CHF 363.29 mio
Track record since	14 September 2016
Minimum investment	1 share
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	0.25 %
Average credit rating	BBB+
Last dividend/Date	21.08.2019
ISIN	CH0336225252
Telekurs	33622525
Bloomberg ticker	UBHGCIU SW

(\*)Yield and roll-down in the base currency



## ABOUT THE FUND

UBAM (CH) - High Grade CHF Income is managed by UBP's Global & Absolute Return Fund Income team in Geneva. The fund selects the most attractive segment between CHF- EUR- or USD-denominated fixed income instruments. The fund bears no currency risk and is denominated in CHF with investment grade rating and an intermediate interest rate exposure.

## PERFORMANCE EVOLUTION CHF (NET OF FEES)



Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

## PERFORMANCE HISTORY CHF (NET OF FEES)

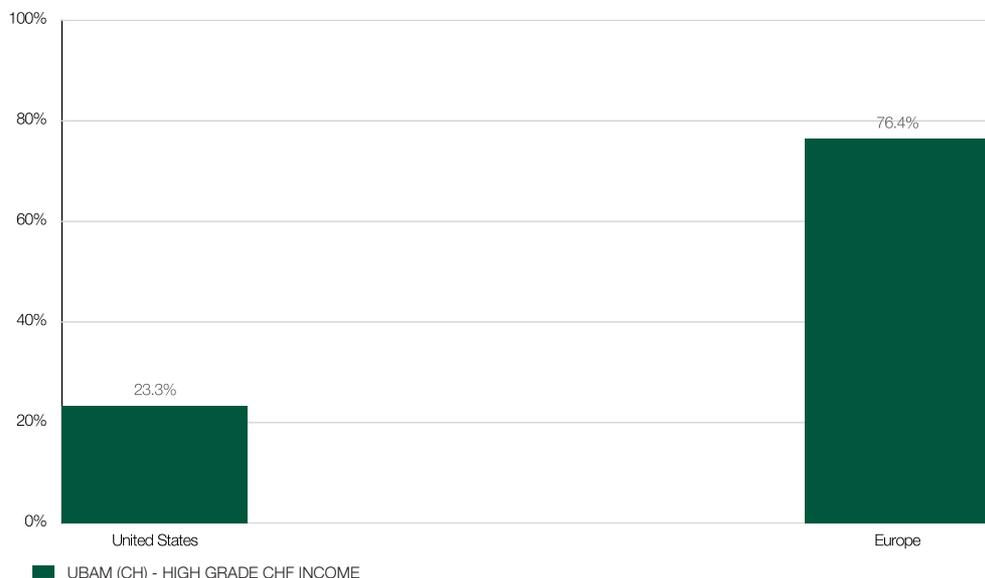
	YTD	2020	2019	2018	2017	2016
UBAM (CH) - HIGH GRADE CHF INCOME	-0.43 %	3.29 %	3.15 %	-1.70 %	0.39 %	-0.45 %
	January 2021	3 months	1 year	3 years	5 years	Since inception
UBAM (CH) - HIGH GRADE CHF INCOME	-0.43 %	0.22 %	2.25 %	5.22 %		4.41 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## SPECIFIC RISKS

- ◆ Credit risk: The sub-fund invests in bonds; issuers may not be able to fully repay the loan.
- ◆ Liquidity risk: A market's possible inability to absorb given trading volumes, thus affecting the purchase and sales of positions held by the sub-fund.
- ◆ Counterparty risk: When a third party (borrower or structure) is not able to meet its obligations to the sub-fund, which may adversely affect the value.
- ◆ Operational risk: Arises when inadequate or defective internal processes negatively impact the value of the sub-fund.
- ◆ Risks linked to derivative financial instruments: Their value is dependent of that of an underlying asset. A marginal change in the price of the underlying asset may cause a significant change in their price.

## CREDIT ALLOCATION



Source of data: UBP

**INTEREST RATE ALLOCATION**

	USD	EUR
In years	4.3	0.0

Source of data: UBP

**ADMINISTRATION**

**Distributor**  
Union Bancaire Privée, UBP SA, 96-98 rue du Rhône,  
CH-1211 Geneva 1

**Fund Management Company**  
GÉRIFONDS SA, 2 rue du Maupas, 1002 Lausanne

**Custodian bank**  
Banque Cantonale Vaudoise, 14 place Saint Francois,  
1003 Lausanne

**Auditor**  
KPMG SA, Genève

**Legal form**  
Investment fund incorporated under Swiss law,  
belonging to the "Other funds for traditional  
investments" category

**REGISTRATION AND DOCUMENTATION**

**Countries where Distribution is Authorised**  
Switzerland  
Registered Office: GÉRIFONDS SA, Lausanne

**GLOSSARY**

**Derivatives**  
Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

**Duration**  
Duration is the average time to payout. This key figure is used to measure the influence of interest rate movements on the price of a bond or bond fund. Duration is defined in years (e.g. 3-year duration means that the value of a bond would increase by 3% if interest rates fall by 1% and vice versa).

**High-yield bond**  
Bonds with high interest rates and high risk exposure. The issuers of such securities are often companies with a low credit rating.

**High-yield fund**  
A fund for high-yield bonds (i.e. bonds with low credit ratings).

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