

UBAM - US DOLLAR BOND

Monthly Institutional Factsheet | 29.01.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

PERFORMANCE & KEY METRICS

ISIN : LU0181361394 (IC - Share USD)

NAV : 3099.64 USD

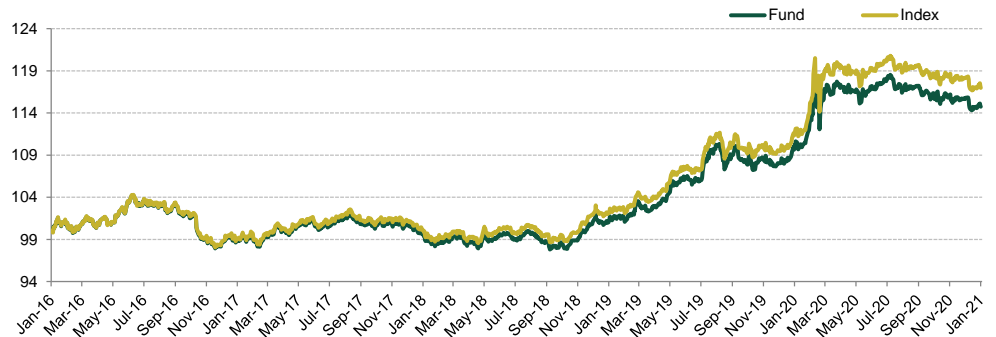
PERFORMANCE

	Fund ¹	Index ²
January 2021	-0.90%	-1.03%
YTD	-0.90%	-1.03%
1Y	3.72%	4.32%
3Y	15.30%	17.02%
5Y	14.74%	16.99%
Since inception*	55.97%	60.97%
2020	7.19%	7.98%
2019	6.86%	7.38%
2018	0.32%	0.69%

*Inception date : 31.12.2007

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

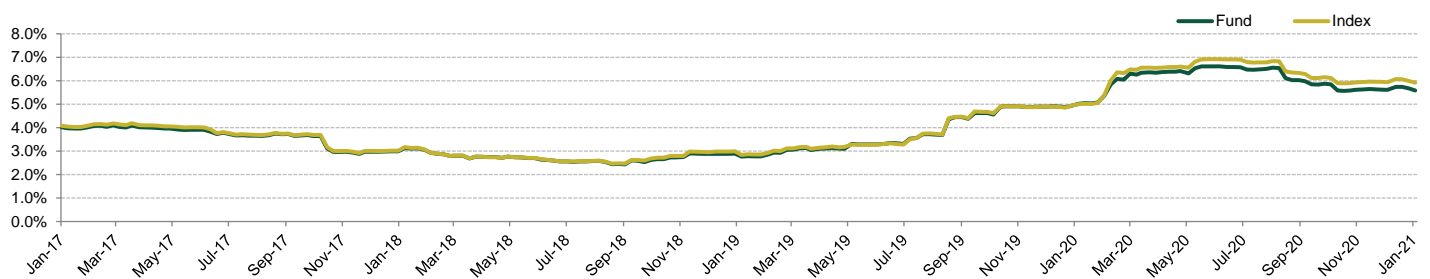
5-YEAR TRACK RECORD *



* rebased at 100

Source: UBP; data as at 29.01.2021

1 YEAR-ROLLING VOLATILITY



KEY METRICS

	Fund	Index	Fund
Modified duration, in years	7.2	7.2	128
Yield, in %	0.7	0.7	21.5
Average rating	AAA	AAA	2.4
Credit spread duration*	0.3	-	
Size, in M USD	91.3	-	
Volatility (260 days), in %	6.9	-	

Source: Bloomberg, UBP; data as at 29.01.2021

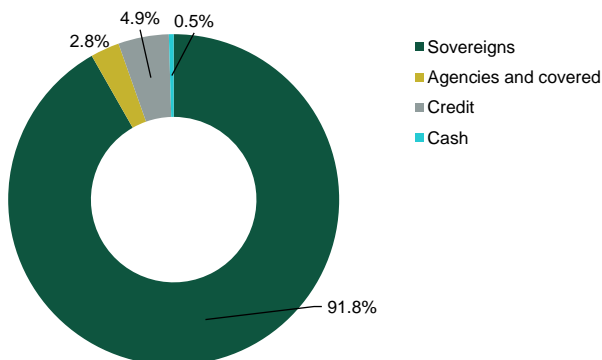
* non sovereign credit spread duration

¹ Based on IC-Share class (LU0181361394, SCBMUIC LX), net of fees

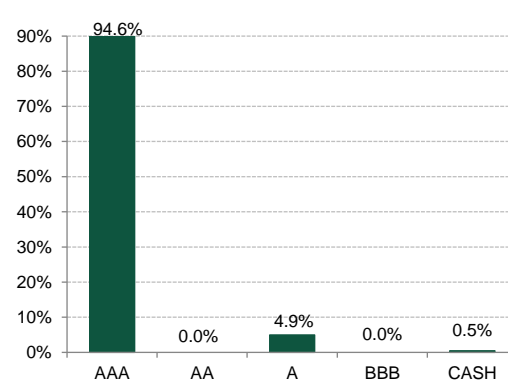
² The index is the ICE BofAML US Treasury Index, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWN

SECTOR ALLOCATION *



RATING ALLOCATION *



Source: UBP; data as at 29.01.2021

*Data rebased at 100%

TOP 10 HOLDINGS

Name	Weight	Maturity
CANADA (GOVERNMENT OF)	3.7%	22/01/2025
CANADA (GOVERNMENT OF)	3.5%	15/11/2022
KFW	2.8%	22/08/2022
CANADA (GOVERNMENT OF)	2.5%	25/01/2022
UNITED STATES TREASURY	2.0%	30/09/2022
UNITED STATES TREASURY	1.6%	31/12/2023
UNITED STATES TREASURY	1.5%	31/08/2023
UNITED STATES TREASURY	1.4%	31/10/2024
UNITED STATES TREASURY	1.2%	30/06/2023
UNITED STATES TREASURY	1.1%	31/07/2022

Total 21.5%

Source: UBP; data as at 29.01.2021

PERFORMANCE ATTRIBUTION*

Period	Excess return before fees	Duration & Yield curve	Swap & Agencies	Credit	Others
MTD	17	5	0	0	12
YTD	17	5	0	0	12

Source: UBP; data as at 29.01.2021, excess return against the Index

*in bps

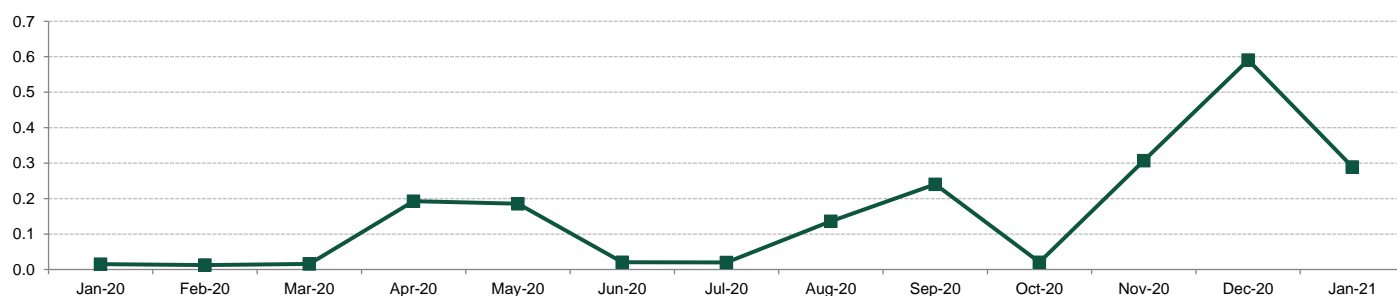
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Jan-21	Dec-20	Nov-20	Oct-20	Sep-20	Aug-20	Jul-20
Yield, in %	0.7	0.7	0.7	0.6	0.5	0.6	0.4
Modified duration	7.2	6.8	6.9	7.3	7.4	7.3	7.4
Average Rating	AAA	AA+	AAA	AAA	AA+	AA+	AAA
Credit spread duration*	0.3	0.6	0.3	0.0	0.2	0.1	0.0

◆ CREDIT EXPOSURE*



Source: UBP; data as at 29.01.2021

* non sovereign credit spread duration

GENERAL INFORMATION

Name	UBAM - US Dollar Bond	Applicable Management fee¹	AC USD: 0.50% IC USD: 0.25% UC USD: 0.25%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries²	CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG
Base Currency	USD	ISIN	AC USD: LU0068133569 IC USD: LU0181361394 UC USD: LU0862297818
Other Currency Share Classes	CHF, EUR, GBP, SEK	Bloomberg Ticker	AC USD: SCBMUSD LX IC USD: SCBMUIC LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	31/12/2007*	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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* The current investment team took over the management on 31.12.2007

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