

U ACCESS - BEST SELECTION CHINA A

Class I USD (capitalisation share)

Factsheet | September 2021

For qualified investors only

FUND CHARACTERISTICS

| | |
|--------------------|--|
| Legal form | U ACCESS is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010) |
| Fund domicile | LUXEMBOURG |
| Currency | USD |
| NAV | 86.99 |
| Fund's AUM | CNH 240.70 mio |
| Track record since | 02 June 2015 |
| Minimum investment | - |
| Subscription | Daily |
| Redemption | Daily |
| Price publication | www.ubp.com |
| Management fee | 1.00 % |
| Number of holdings | 220 |
| ISIN | LU1223211936 |
| Telekurs | 27894892 |
| Bloomberg ticker | AUBIPUC LX |
| Index | MSCI CHINA A ONSHORE - NR - USD |

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

Lower risk, Higher risk,
 ← →
 potentially lower rewards potentially higher rewards



SPECIFIC RISKS

- Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to trade at advantageous times or prices.
- Counterparty risk:** The use of over-the-counter derivatives exposes the Fund to a risk that the counterparty to the transactions will fully or partially fail to honour its contractual obligations. This may result in a financial loss for the Fund.
- Shanghai Hong Kong Stock Connect:** The Fund will invest via the Stock Connect, a securities trading service company established by the Stock Exchange of Hong Kong Limited. It means that the Fund will be subject to rules and regulations issued / amended by Hong Kong Stock Connect particularly about Quota limitation, trading suspension.
- Renminbi Qualified Foreign Institutional Investor (RQFII) licence:** The Fund will invest via the RQFII. The regulations governing the RQFII status are recent and the Chinese regulatory authorities have wide discretionary prerogatives to add regulation or modify the current rules. RQFII status is subject to ongoing review by the Chinese authorities and may be revised, reduced or withdrawn at any time, which may affect the Fund.
- Fund details of risks are disclosed in the chapter 'Risk Factors' in the prospectus.**

ABOUT THE FUND

The Fund seeks to grow your capital and generate income primarily by investing in Chinese equity. In order to achieve its investment policy, the Fund will invest in China A-shares through the Shanghai Hong Kong Stock Connect. It is an actively-managed and concentrated portfolio mainly made up of securities whose value is expressed in Renminbi. The Fund's value is calculated and expressed in Renminbi and does not use currency hedging for investment purposes.

PERFORMANCE EVOLUTION USD (NET OF FEES)



Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

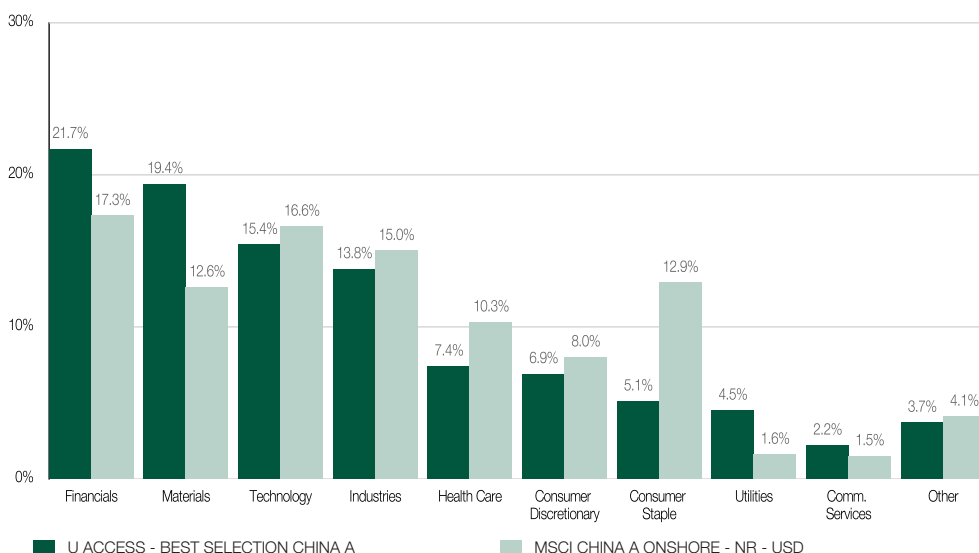
PERFORMANCE HISTORY USD (NET OF FEES)

| | YTD | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------------------------------|---------|---------|---------|----------|---------|----------|
| U ACCESS - BEST SELECTION CHINA A | -4.05 % | 44.57 % | 30.48 % | -30.01 % | 18.13 % | -11.50 % |
| MSCI CHINA A ONSHORE - NR - USD | 0.59 % | 40.04 % | 37.48 % | -32.99 % | 20.28 % | -20.09 % |

| | September 2021 | 3 months | 1 year | 3 years | 5 years | Since inception |
|-----------------------------------|----------------|----------|---------|---------|---------|-----------------|
| U ACCESS - BEST SELECTION CHINA A | -3.76 % | -8.86 % | 12.81 % | 60.53 % | 43.81 % | -13.01 % |
| MSCI CHINA A ONSHORE - NR - USD | 0.04 % | -4.02 % | 18.22 % | 71.12 % | 50.76 % | -13.33 % |

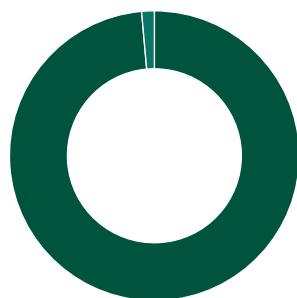
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



■ China 98.6 % ■ Other 1.4 %

Source of data: UBP

MAIN HOLDINGS

| Asset | Sector | Fund weight | Index weight |
|---------------------------------|------------------------|-------------|--------------|
| CHINA MERCHANTS BANK CO LTD -A- | Financials | 9.7% | 2.7% |
| INDUSTRIAL BANK | Financials | 2.2% | 1.1% |
| RT TECH --- REGISTERED SHS -A- | Information Technology | 2.1% | 0.1% |
| BANK OF NINGBO -A- | Financials | 2.0% | 0.4% |
| KWEICHOW MOUTAI CO LTD | Consumer Staples | 2.0% | 3.9% |
| BANK OF NANJING CO LTD -A- | Financials | 1.5% | 0.2% |
| WUXI APP TEC CO LTD A | Health Care | 1.5% | 1.2% |
| CHINA YANGTZE POWER -A- | Utilities | 1.4% | 0.6% |
| PING AN BANK CO LTD -A- | Financials | 1.3% | 0.6% |
| CHINA RAILWAY GROUP LTD -A- | Industrials | 1.3% | 0.2% |

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

| | September | August | July | June | May |
|--------------------------------|-----------|---------|---------|---------|---------|
| Weight of the top ten holdings | 24.86 % | 27.88 % | 20.19 % | 26.95 % | 28.95 % |
| Number of holdings | 220 | 176 | 222 | 173 | 194 |
| Large caps (> USD 5 billion) | 80.12 % | 85.16 % | 76.93 % | 91.57 % | 83.11 % |
| Mid caps (USD 1.5-5 billion) | 19.14 % | 14.01 % | 19.18 % | 7.65 % | 15.57 % |
| Small caps (< USD 1.5 billion) | 0.74 % | 0.83 % | 3.89 % | 0.78 % | 1.32 % |

Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

U ACCESS is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

Representatives

| | |
|-----------------|--|
| France | Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13 |
| Singapore | Union Bancaire Privée, UBP SA, Singapore branch, Level 24, One Raffles Quay, South Tower, Singapore 048583 |
| Sweden | Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm |
| Switzerland | Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1 |
| United Kingdom | Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH |
| OTHER COUNTRIES | Countries where distribution is authorised : Finland, Netherlands, Norway, Denmark |

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or

also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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