

UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 31.05.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 2258.48 EUR

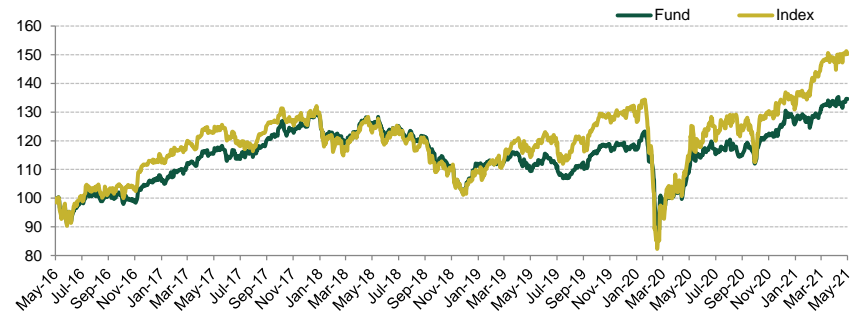
PERFORMANCE

	Fund ¹	Index ²
May 2021	1.55%	1.88%
YTD	7.86%	12.41%
1Y	23.90%	33.09%
3Y	7.13%	22.34%
5Y	34.58%	50.26%
Since 16.03.2005*	184.78%	257.87%
2020	5.39%	3.55%
2019	15.25%	25.48%
2018	-17.71%	-18.26%

*Launch date of the IC share class in EUR

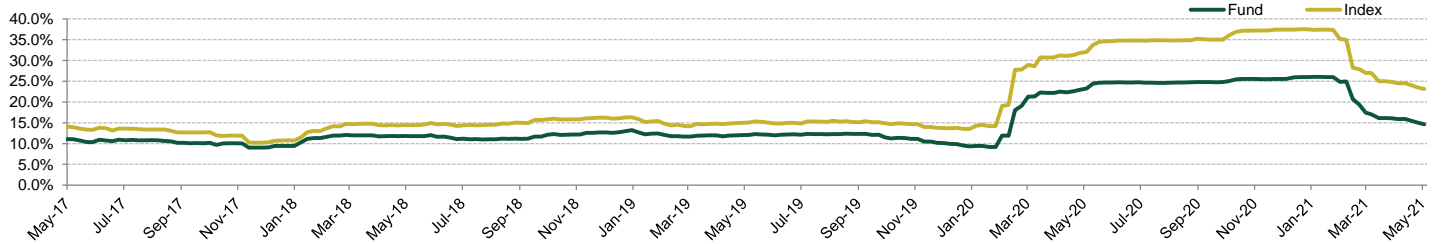
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS*

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	15.21	20.88	Sharpe Ratio	0.43
Annualised Tracking Error %	8.72	-	Information Ratio	-0.28
Beta	0.68	-	Jensen's Alpha %	0.45
Max Drawdown %	-30.23	-35.03	Active Share	-
Drawdown begins at	19.01.2018	14.02.2020	Dividend Yield %	2.90
Period to recover (number of weeks)	42	42	AUM (EUR Mn)	25.96

*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

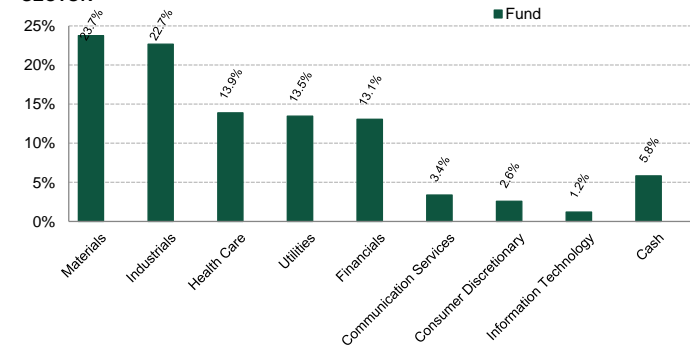
Source: UBP; data as at 31.05.2021

¹ Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

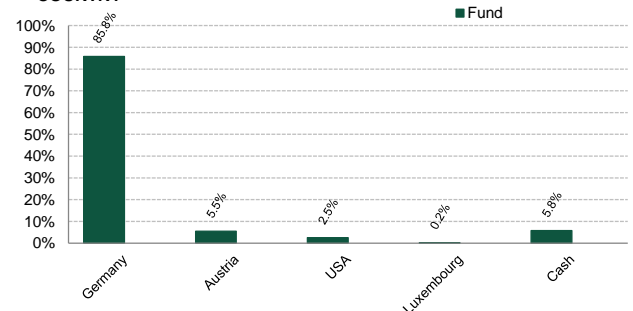
² The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

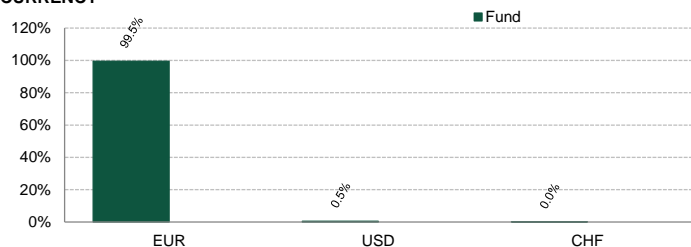
SECTOR



COUNTRY



◆ CURRENCY



Source: UBP; data as at 31.05.2021

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
E.ON N	9.01%	Germany	Utilities
DEUTSCHE POST AG-N	8.62%	Germany	Industrials
STO VZ	5.67%	Germany	Materials
AURUBIS AG	5.62%	Germany	Materials
STRABAG	5.46%	Austria	Industrials
BASF N	5.35%	Germany	Materials
ALLIANZ SE	4.67%	Germany	Financials
FRESENIUS SE	4.66%	Germany	Health Care
RWE AG (NEU) -A-	3.53%	Germany	Utilities
DWS GROUP GMBH BR	3.35%	Germany	Financials
Total	55.9%		

Source: UBP; data as at 31.05.2021

TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
DEUTSCHE POST AG-N	6.89%	15.03%	1.05%	Germany	Industrials
STO VZ	5.58%	12.07%	0.65%	Germany	Materials
STRABAG	5.39%	10.30%	0.52%	Austria	Industrials
AURUBIS AG	5.51%	8.16%	0.46%	Germany	Materials
CENTROTEC SUSTAIN B	1.99%	20.87%	0.43%	Germany	Industrials

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
FDAX JUN21	0.02%	1.33%	-1.34%	Germany	-
DEUTSCHE BOERSE	1.16%	-5.10%	-0.18%	Germany	Financials
RWE AG (NEU) -A-	2.59%	-5.24%	-0.17%	Germany	Utilities
SIEMENS HEALTH RG	2.85%	-3.81%	-0.11%	Germany	Health Care
ZALANDO	1.43%	-1.00%	-0.09%	Germany	Consumer Discretionary

Source: UBP; data as at 31.05.2021

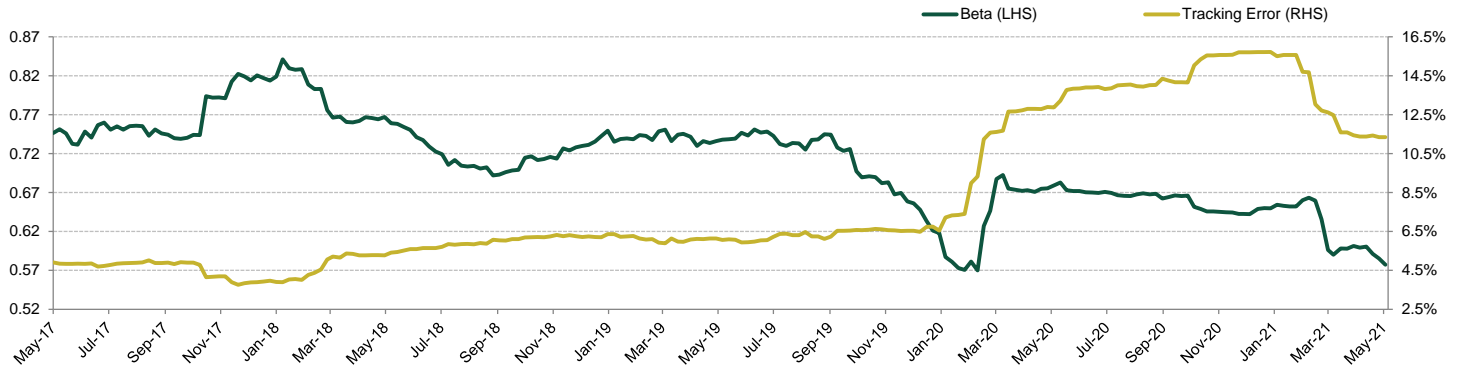
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20
Top 10 holdings weight	55.9%	52.4%	54.0%	40.9%	39.4%	51.2%	51.2%
Number of holdings	41	43	37	35	35	42	36
Tracking Error (1 year)	11.3%	11.4%	12.6%	14.7%	15.5%	15.7%	15.6%
Beta (1 year)	0.58	0.60	0.60	0.66	0.66	0.65	0.65
Large Caps (> EUR 5 billion)	66.1%	66.5%	68.3%	53.1%	66.3%	76.3%	77.5%
Mid Caps (EUR 1.5-5 billion)	17.8%	16.7%	11.7%	20.1%	17.7%	10.9%	10.3%
Small Caps (< EUR 1.5 billion)	16.2%	16.8%	20.0%	26.8%	16.0%	12.7%	12.2%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.05.2021

GENERAL INFORMATION

Name	UBAM - Dr. Ehrhardt German Equity	Applicable Management fee¹	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Base Currency	EUR	Registered Countries²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG,
Currency Hedged Share Classes	On demand	ISIN	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
Inception date	18/05/1998	Investment Manager	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
Minimum Investment	None	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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