

# U ACCESS (IRL) SHANNON RIVER UCITS

Monthly Institutional Factsheet | 30.10.2020

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws

## PERFORMANCE & KEY METRICS

ISIN: IE00BKDRX427 (B - Share USD) NAV: 105.54 USD

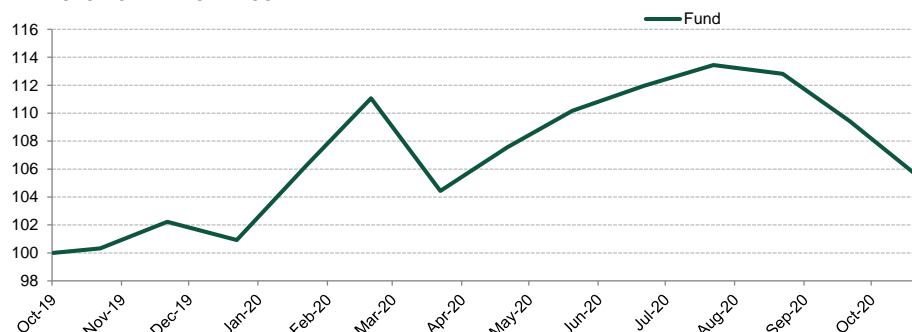
### PERFORMANCE

	Fund <sup>1</sup>
October 2020	-3.56%
YTD	4.57%
1Y	5.20%
3Y	-
5Y	-
Since Inception*	5.54%
2019	-
2018	-
2017	-

\*Inception date : 10.10.2019

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 30.10.2020

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility* %	11.30
Sharpe Ratio*	0.36
Max Drawdown* %	-6.97
<sup>2</sup> Beta Equities*	0.23
<sup>2</sup> Correlation with Equities*	0.43

\*minimum 12 months

Source: Shannon River Fund Management, LLC and UBP; data as at 30.10.2020

<sup>1</sup> Based on B-Share class net of fees, USD, ISIN:IE00BKDRX427

<sup>2</sup> Compared to the MSCI World NR (local)

	Fund <sup>1</sup>
Size, in M USD	234
Number of lines	47
Number of long positions	27
Number of short positions	20
Top 10 Long %	56.3%
Top 10 Short %	-53.7%

## PERFORMANCE CONTRIBUTION

### BY THEMATIC

	MTD	YTD
Communication Services	-2.22%	3.58%
Consumer Discretionary	-1.27%	3.51%
Consumer Staples	0.51%	-0.51%
Financials	-0.25%	-0.14%
Health Care	-0.34%	0.62%
Index Hedge	1.03%	-7.46%
Industrials	-0.02%	-0.87%
Information Technology	-0.29%	9.32%
Real Estate	-0.61%	-0.29%
T-Bill	0.01%	0.83%
<b>Total</b>	<b>-3.45%</b>	<b>8.60%</b>

Source: Shannon River Fund Management, LLC; data as at 30.10.2020

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Performance contribution figures are shown gross of fees.

### BY BOOK

	MTD	YTD
Long	-4.33%	17.48%
Short	0.87%	-9.71%
T Bills	0.01%	0.83%
<b>Total</b>	<b>-3.45%</b>	<b>8.60%</b>

### BY MARKET CAP

	MTD	YTD
<1 bn	-1.37%	-2.23%
>= 1 bn, < 5 bn	0.02%	2.32%
>= 5 bn	-2.11%	7.68%
T Bills	0.01%	0.83%
<b>Total</b>	<b>-3.45%</b>	<b>8.60%</b>

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Thematic	% NAV
INTERDIGITAL INC	Information Technology	7.79%
NEW YORK TIMES	Communications Services	7.78%
DYNATRACE INC	Information Technology	7.21%
Flex Ltd	Information Technology	6.02%
SAILPOINT TECHNOLOGIES	Information Technology	5.42%
<b>Total</b>		<b>34.2%</b>

Source: Shannon River Fund Management, LLC; data as at 30.10.2020

### Top 5 Short Positions

Investment name	Thematic	% NAV
Short 1	Index Hedge	-18.03%
Short 2	Index Hedge	-17.97%
Short 3	Index Hedge	-9.38%
Short 4	Index Hedge	-3.04%
Short 5	Consumer Discretionary	-1.17%
<b>Total</b>		<b>-49.6%</b>

Source: Shannon River Fund Management, LLC; data as at 30.10.2020

### MONTHLY TOP 5 CONTRIBUTORS / DETRACTORS

#### MAIN CONTRIBUTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
FLEX Ltd	Long	Information Technology	5.92%	1.17%
ZUR Rose Group AG	Long	Consumer Staples	4.33%	0.50%
NASDAQ 100 Stock Index	Short	Index Hedge	-17.69%	0.44%
Sailpoint Technologies Holdings Inc.	Long	Information Technology	4.71%	0.35%
Russell 2000 Index	Short	Index Hedge	-17.74%	0.34%

#### MAIN DETRACTORS

Name	Direction	Thematic	% AUM	MTD Contribution*
Dynatrace Inc	Long	Information Technology	7.10%	-3.45%
Everquote Inc	Long	Communications	4.01%	-1.14%
Real Matters Inc	Long	Information Technology	5.34%	-0.63%
New York Times CO-A	Long	Communications	7.65%	-0.61%
ZoomInfo Technologies Inc	Long	Information Technology	3.97%	-0.60%

Source: Shannon River Fund Management, LLC; data as at 30.10.2020

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\*Performance contribution figures are shown gross of fees.

### PORTFOLIO EXPOSURES

#### ◆ LONG/ SHORT EXPOSURE\*

	Long	Short	Net	Gross
<b>Current Month-End</b>	<b>87.6%</b>	<b>-59.0%</b>	<b>28.6%</b>	<b>146.6%</b>

\* Portfolio Exposures are shown excluding cash & others

Source: Shannon River Fund Management, LLC; data as at 30.10.2020

## GENERAL INFORMATION

<b>Name</b>	U Access (IRL) Shannon River UCITS	<b>ISIN<sup>4</sup> (main share class)</b>	B USD: IE00BKDRX427 B EUR: IE00BKDRX534 B CHF: IE00BKDRX641	B GBP: IE00BKDRX757 B SEK: IE00BKDRX864
<b>Legal form</b>	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	<b>Bloomberg Ticker<sup>4</sup> (main share class)</b>	B USD: UACSRBU ID B EUR: UACSRBE ID B CHF: UACSRBC ID	B GBP: UACSRBG ID B SEK: UACSRBS ID
<b>Base Currency</b>	USD	<b>Portfolio Manager</b>	Shannon River Fund Management, LLC	
<b>Hedged Share Classes</b>	EUR, CHF, GBP, SEK	<b>Principal Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>NAV Valuation Frequency</b>	Daily	<b>Management Company</b>	Carne Global Fund Managers (Ireland) Limited	
<b>Inception date</b>	10/10/2019	<b>Depository Bank</b>	BNY Mellon Trust Company (Ireland) Limited	
<b>Subscription / Redemption</b>	Daily, with 3 business days notice	<b>Administrator</b>	BNY Mellon Fund Services (Ireland) Limited	
<b>Fees Structure (main share class)</b>	1.20% Management Fee <sup>1</sup> ; 20% Performance Fee with HWM <sup>2</sup> , no hurdle	<b>Auditor</b>	KPMG	
<b>Registered Countries<sup>3</sup></b>	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

<sup>1</sup> Includes the Portfolio Manager Fee and the Investment Manager Fee.

<sup>2</sup> High Water-Mark is the highest peak in value that the investment fund has reached

<sup>3</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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<sup>4</sup> Other share classes are available

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