



UBAM (CH) - SWISS SMALL AND MID CAP EQUITY

Class A CHF (distribution share)

Factsheet | February 2023

Portfolio mainly invested in equities issued by companies quoted in Switzerland

FUND CHARACTERISTICS

Fund domicile	SWITZERLAND
Currency	CHF
NAV	247.52
Fund's AUM	CHF 20.80 mio
Track record since	08 October 2010
Minimum investment	1 share
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee All-in	1.40 %
Number of holdings	43
Last dividend/Date	18.08.2021
ISIN	CH0117983723
Telekurs	11798372
Bloomberg ticker	USEXECA SW
Index	SWISS SPI EXTRA - Composite - CHF

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

On 16 October 2015, UBAM (CH) - Swiss Excellence Equity became UBAM (CH) - Swiss Small and Mid Cap Equity, refocusing its investment strategy on small and mid-cap companies.

SPECIFIC RISKS

- ◆ Liquidity risk: A market's possible inability to absorb given trading volumes, thus affecting the purchase and sales of positions held by the sub-fund.
- ◆ Counterparty risk: When a third party (borrower or structure) is not able to meet its obligations to the sub-fund, which may adversely affect the value.
- ◆ Operational risk: Arises when inadequate or defective internal processes negatively impact the value of the sub-fund.

ABOUT THE FUND

The fund offers access to global growth opportunities through high-quality Swiss small- and mid-cap stocks. UBAM (CH) - Swiss Small and Mid Cap Equity is actively managed and integrates ESG considerations along its investment process. The Fund benefits from the Swiss legal fund structure. The concentrated portfolio is a reflection of the investment team's high-conviction ideas in the Swiss non-large cap space.

PERFORMANCE EVOLUTION CHF (NET OF FEES)



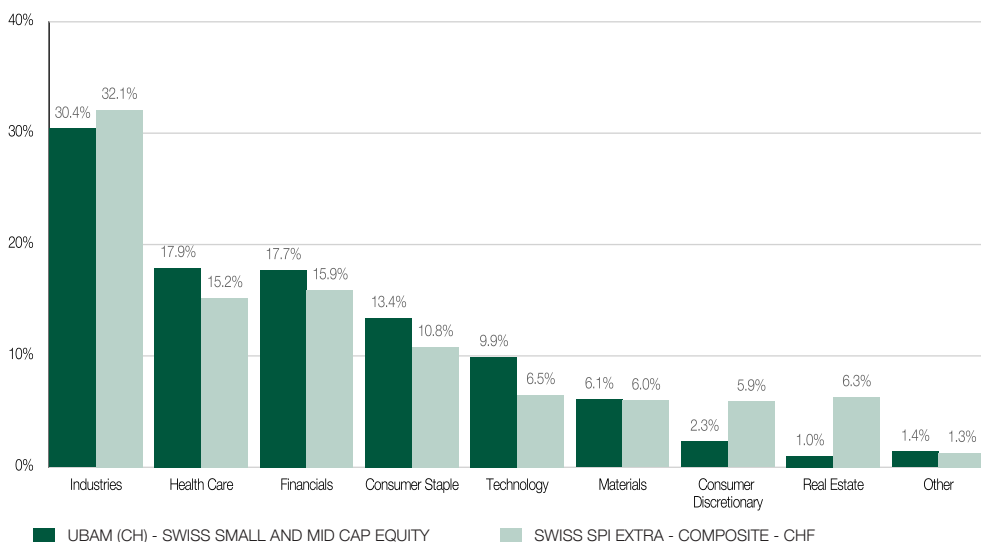
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY CHF (NET OF FEES)

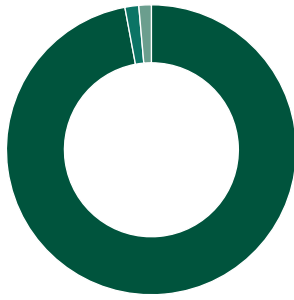
	February 2023	YTD	2022	2021	2020	2019	2018
UBAM (CH) - SWISS SMALL AND MID CAP EQUITY	1.89 %	8.99 %	-32.60 %	27.27 %	8.22 %	33.16 %	-23.24 %
SWISS SPI EXTRA - COMPOSITE - CHF	1.47 %	9.17 %	-24.02 %	22.19 %	8.07 %	30.42 %	-17.23 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM (CH) - SWISS SMALL AND MID CAP EQUITY	6.34 %	6.99 %	-13.59 %	10.62 %	4.09 %	105.77 %	152.73 %
SWISS SPI EXTRA - COMPOSITE - CHF	7.54 %	6.41 %	-6.58 %	18.94 %	19.52 %	131.83 %	187.99 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN


Switzerland 97.1 %
Austria 1.5 %
Other 1.4 %

Source of data: UBP

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
CHOCOLADEFABRIKEN LINDT &	Consumer Staples	8.1%	3.5%
JULIUS BAER GRUPPE AG	Financials	4.7%	4.3%
VAT GROUP AG	Industrials	4.1%	2.5%
SIG GROUP N AG	Materials	3.7%	2.5%
BALOISE HOLDING AG	Financials	3.2%	2.3%
BARRY CALLEBAUT AG	Consumer Staples	3.2%	2.1%
KUEHNE UND NAGEL INTERNATIONAL AG	Industrials	3.1%	4.3%
BELIMO N AG	Industrials	3.1%	1.6%
STRAUMANN HOLDING AG	Health Care	3.1%	4.5%
TECAN GROUP AG	Health Care	3.0%	1.6%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	February	January	December	November	October
Weight of the top ten holdings	39.25 %	38.29 %	37.69 %	42.42 %	43.10 %
Number of holdings	43	44	46	43	44
Large caps (> USD 10 billion)	26.21 %	27.47 %	24.04 %	29.63 %	30.43 %
Mid caps (USD 2-10 billion)	52.62 %	51.87 %	52.61 %	43.03 %	35.68 %
Small caps (< USD 2 billion)	21.16 %	20.66 %	23.35 %	27.34 %	33.89 %

Source of data: UBP

ADMINISTRATION
General distributor

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Fund Management Company

GÉRIFONDS SA, 2 rue du Maupas, 1002 Lausanne

Custodian bank

Banque Cantonale Vaudoise, 14 place Saint Francois, 1003 Lausanne

Auditor

KPMG SA, Genève

Legal form

Investment fund incorporated under Swiss law, belonging to the "Other funds for traditional investments" category

REGISTRATION AND DOCUMENTATION
Countries where Distribution is Authorised

Switzerland

Registered office

Gérifonds SA, Lausanne

GLOSSARY
Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or

also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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