

UBAM (CH) - SWISS SMALL AND MID CAP EQUITY

Monthly Institutional Factsheet | 31.05.2021

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws.

PERFORMANCE & KEY METRICS

ISIN: CH0117983848 (ID - Share CHF)

NAV: 308.64 CHF

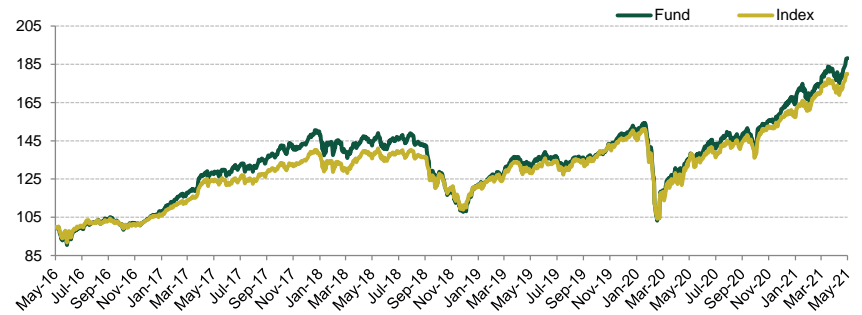
PERFORMANCE

	Fund ¹	Index ²
May 2021	5.12%	4.42%
YTD	16.53%	14.64%
1Y	38.78%	34.51%
3Y	32.07%	32.58%
5Y	88.15%	79.93%
Since inception*	105.41%	106.51%
2020	9.22%	8.07%
2019	34.04%	30.42%
2018	-22.86%	-17.23%

*Inception date : 30.06.2015

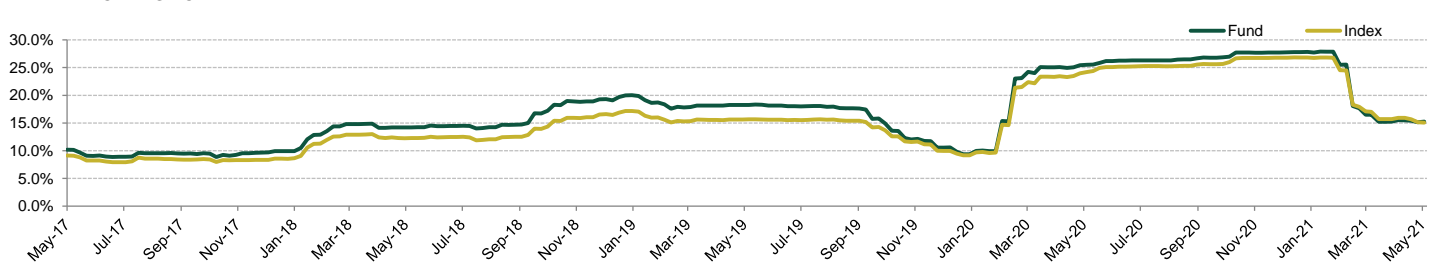
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

5-YEAR TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	17.40	16.01	Sharpe Ratio	0.83
Annualised Tracking Error %	3.74	-	Information Ratio	0.29
Beta	1.06	-	Jensen's Alpha %	0.23
Max Drawdown %	-29.94	-28.25	Active Share	50.67
Drawdown begins at	14.02.2020	14.02.2020	Dividend Yield %	1.32
Period to recover (number of weeks)	36	35	AUM (CHF Mn)	30

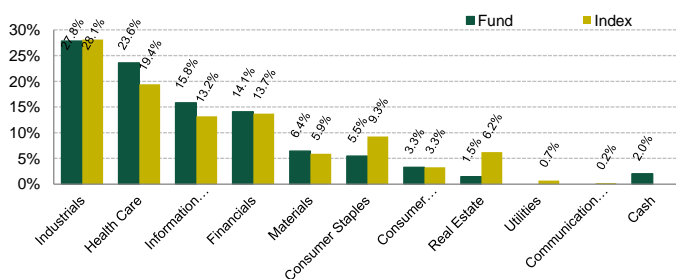
**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

Source: UBP; data as at 31.05.2021

¹ Based on UBAM (CH) - Swiss Small and Mid Cap Equity ID-Share net of fees, CHF, ISIN: CH0117983848

² The index is the SPI Extra, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS



Source: UBP; data as at 31.05.2021

The index is the SPI Extra, provided for information purposes only. The investment objective does not aim to replicate the index.

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
LOGITECH INTL N	6.71%	5.48%	Switzerland	Information Technology
KUEHNE+NAGEL INT N	5.94%	4.84%	Switzerland	Industrials
STRAUMANN HOLD NOM.	5.35%	4.51%	Switzerland	Health Care
SONOVA HLDG -NOM.-	4.81%	4.91%	Switzerland	Health Care
PARTNERS GRP HLDG N	3.81%		Switzerland	Financials
VAT GROUP N	3.12%	2.11%	Switzerland	Industrials
TECAN GROUP AG -NOM-	2.80%	1.52%	Switzerland	Health Care
SIG COMBI GRP RG	2.64%	2.18%	Switzerland	Materials
BALOISE-HOLDING NOM	2.63%	1.95%	Switzerland	Financials
GEORG FISCHER NOM	2.61%	1.51%	Switzerland	Industrials
Total	40.4%	29.0%		

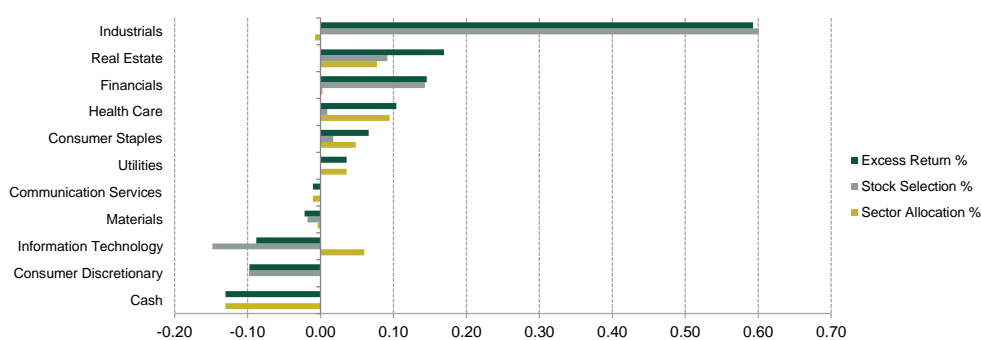
Source: UBP; data as at 31.05.2021

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PERFORMANCE ATTRIBUTION

SECTOR PERFORMANCE ATTRIBUTION

Period	30/04/2021 - 31/05/2021
Net Return %	5.12
Index Return %	4.42
Excess Return %	0.69
Allocation %	0.17
Selection %	0.60
Currency %	0.00
Residual %	-0.00
Others %	-0.07



Source: UBP; data as at 31.05.2021

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
MONTANA AEROSP RG	0.92%	0.10%	18.91%	0.25%	0.15%	Switzerland	Industrials
BB BIOTECH N		1.30%			0.14%	Switzerland	Health Care
ADECCO SA-NOM.		2.93%			0.13%	Switzerland	Industrials
PARTNERS GRP HLDG N	3.91%		7.36%	0.28%	0.11%	Switzerland	Financials
PEACH PROPERTY N	1.28%	0.17%	13.86%	0.18%	0.10%	Switzerland	Real Estate

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ALUFLEXPACK RG	1.16%	0.08%	-7.43%	-0.10%	-0.13%	Switzerland	Materials
POLYPEPTIDE GRP RG	1.26%	0.27%	-5.74%	-0.07%	-0.10%	Switzerland	Health Care
JULIUS BAER GRP N		3.87%			-0.10%	Switzerland	Financials
THE SWATCH GRP N		0.94%			-0.10%	Switzerland	Consumer Discretionary
SIEGFRIED HLDG N	2.29%	1.05%	-2.80%	-0.07%	-0.09%	Switzerland	Health Care

Source: UBP; data as at 31.05.2021

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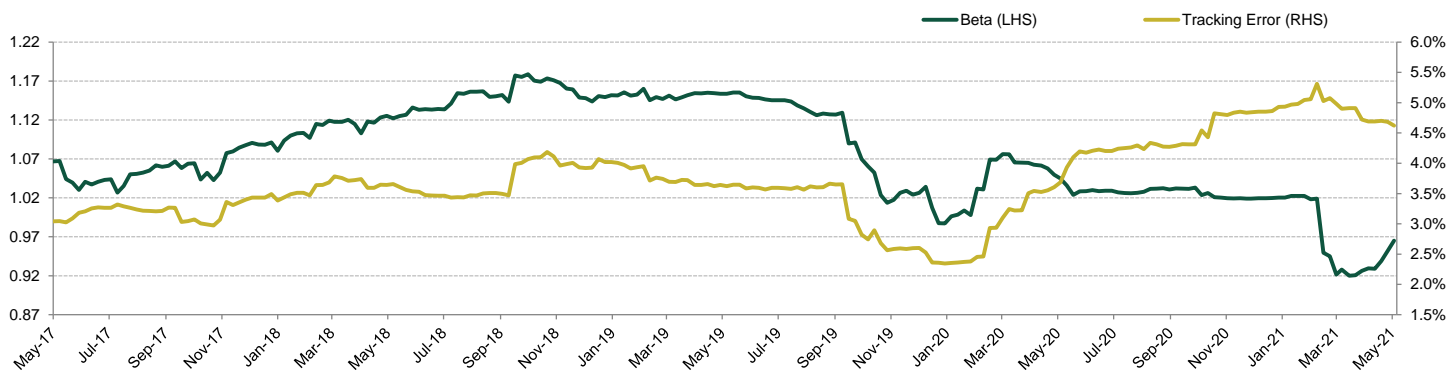
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Dec-20	Nov-20
Top 10 holdings weight	40.4%	39.5%	39.8%	40.4%	39.3%	39.4%	40.3%
Number of holdings	62	62	62	62	62	61	61
Tracking Error (1 year)	4.6%	4.7%	5.0%	5.1%	4.9%	4.9%	4.8%
Beta (1 year)	0.97	0.93	0.92	1.02	1.02	1.02	1.02
Large Caps (> CHF 5 billion)	46.3%	43.8%	45.3%	43.0%	42.0%	44.4%	37.5%
Mid Caps (CHF 1.5-5 billion)	41.1%	41.1%	40.7%	43.1%	43.5%	40.7%	43.2%
Small Caps (< CHF 1.5 billion)	12.6%	15.1%	14.0%	14.0%	14.5%	14.9%	19.3%

◆ **BETA AND TRACKING ERROR - TRAILING 52 WEEKS**



Source: UBP; data as at 31.05.2021

ESG SECTION

◆ **ESG Quality Score and Rating**

	Fund*	Index
ESG Quality Score	7.3	6.8
Environmental	5.1	5.2
Social	5.2	5.3
Governance	6.0	5.7
ESG Rating	AA	A

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 31.05.2021

ESG Quality Score / 10

*Based on equity holdings only (excluding cash)

◆ **Weighted Average Carbon Intensity* (Tons CO2 / Sales in million of USD)**

	Fund*	Index
Weight Average Carbon Intensity	31.2	39.3

Source: @2021 MSCI ESG Research LLC – Reproduced by permission; data as at 31.05.2021

*Based on equity holdings only (excluding cash)

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APPENDIX

◆ **ESG Rating**

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

◆ **ESG Quality Score**

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores. The net exposure of ESG rating positive trend, ESG rating negative trend and ESG tail risk (specifically holdings with CCC and B ESG Ratings) are applied as a multiplier to the weighted average score to calculate the ESG Quality Score.

◆ **Environmental Score**

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

◆ **Social Score**

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

◆ **Governance Score**

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

GENERAL INFORMATION

Name	UBAM (CH) - Swiss Small and Mid Cap Equity	Applicable Management fee ¹	AD: 1.40% ID: 0.90%
Legal form	Sub-Fund of UBAM (CH) Swiss Contractual Fund		
Base Currency	CHF	Registered Countries ²	CH,
Currency Hedged Share Classes	None	ISIN	AD CHF: CH0117983723 ID CHF: CH0117983848
Cut-off time	12:00 (CH time)	Bloomberg Ticker	AD CHF: USEXECA SW ID CHF: USEXECI SW
Inception date	30/06/2015*	Investment Manager	Union Bancaire Privée, UBP SA
Minimum Investment	1 share	Depository Bank	Banque Cantonale Vaudoise
Liquidity	Daily	Administrator	Gerifonds SA

¹ Only distribution shares classes are available (D: Distribution share class). I: Institutional share class.

For Professional Investors in Switzerland or Professional Investors as defined by the relevant laws.

* Formerly UBAM (CH) - Swiss Excellence Equity. Strategy and benchmark of the fund changed on 30.06.2015 to Swiss small and mid caps and the SPI Extra, respectively.

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