

# UBP FLEX - BELL GLOBAL LARGE CAP EQUITY

Monthly Institutional Factsheet | 28.02.2023

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU2357427132 (IC - Share USD) NAV: 910.94 USD

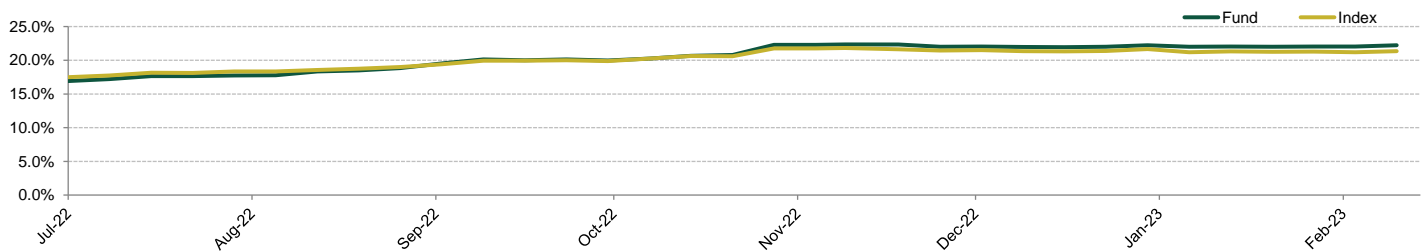
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
February 2023	-3.73%	-2.36%
YTD	2.59%	4.31%
1Y	-6.96%	-7.36%
3Y	-	-
5Y	-	-
10Y	-	-
Since inception*	-8.91%	-8.06%
2022	-17.40%	-17.96%
2021	-	-
2020	-	-

\*Inception date : 21.07.2021

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	18.85	18.37	Sharpe Ratio	-0.38 / -0.37
Annualised Tracking Error %	5.17	-	Information Ratio	-0.08 / -
Beta	0.99	-	Jensen's Alpha %	-0.51 / -
Max Drawdown %	-26.00	-25.03	Active Share	78.26 / -
Drawdown begins at	31.12.2021	31.12.2021	Dividend Yield %	1.75 / -
Period to recover (number of weeks)	≥ 21	≥ 19	AUM (USD Mn)	42.00 / -

\*\*Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

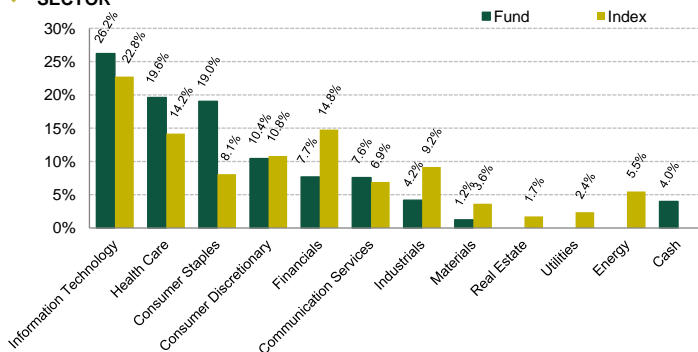
Source: UBP; data as at 28.02.2023

<sup>1</sup> Based on UBP Flex - Bell Global Large Cap Equity IC-Share net of fees, USD, ISIN: LU2357427132

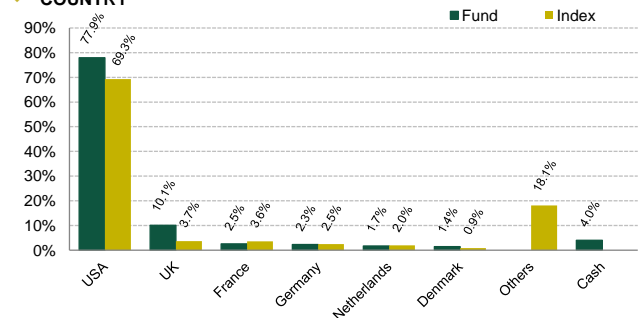
<sup>2</sup> The index is the MSCI World Large Cap NR, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

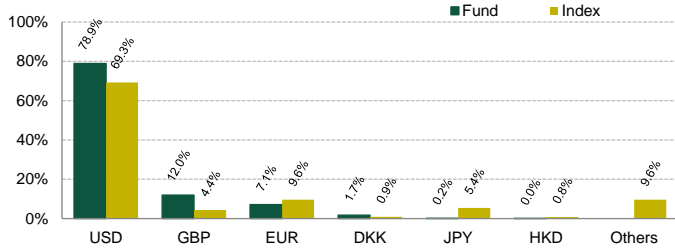
### SECTOR



### COUNTRY



◆ CURRENCY



Source: UBP; data as at 28.02.2023

The index is the MSCI World Large Cap NR, provided for information purposes only. The investment objective does not aim to replicate the index.

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
ALPHABET-A	4.33%	1.23%	USA	Communication Services
DIAGEO PLC	3.27%	0.22%	UK	Consumer Staples
VERIZON COMMUNICAT.	3.26%	0.37%	USA	Communication Services
RECKITT BENCKISER	3.24%	0.11%	UK	Consumer Staples
CISCO SYSTEMS INC	3.23%	0.46%	USA	Information Technology
UNITEDHEALTH GROUP	3.22%	1.01%	USA	Health Care
MICROSOFT CORP	2.99%	4.03%	USA	Information Technology
ACCENTURE	2.71%	0.38%	USA	Information Technology
ZOETIS-A	2.71%	0.18%	USA	Health Care
ORACLE CORP	2.63%	0.32%	USA	Information Technology
<b>Total</b>	<b>31.6%</b>	<b>8.3%</b>		

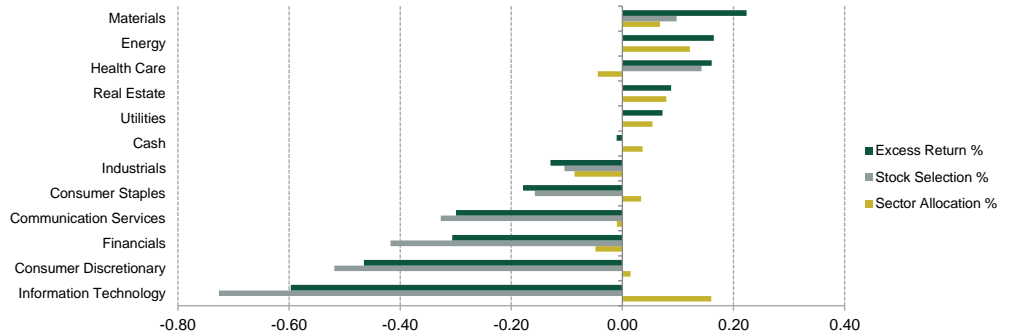
Source: UBP; data as at 28.02.2023

The index is the MSCI World Large Cap NR, provided for information purposes only. The investment objective does not aim to replicate the index.

PERFORMANCE ATTRIBUTION

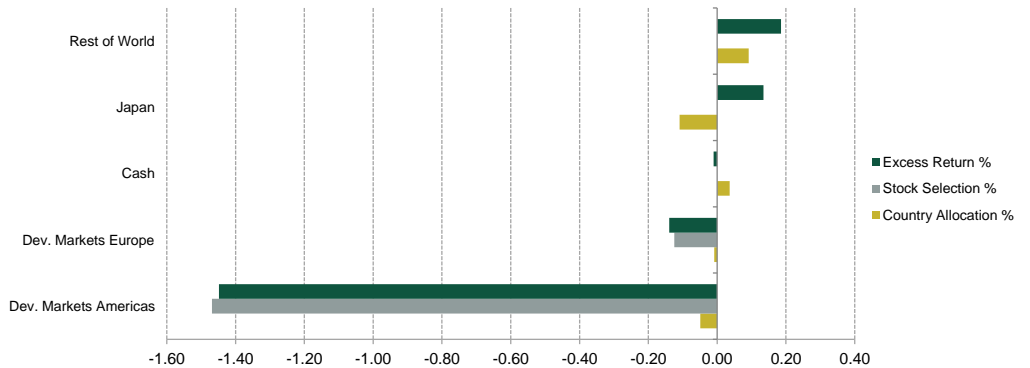
SECTOR PERFORMANCE ATTRIBUTION

Period	31/01/2023 - 28/02/2023
Net Return %	-3.73
Index Return %	-2.36
Excess Return %	-1.37
Allocation %	0.38
Selection %	-2.01
Currency %	0.35
Residual %	-0.00
Others %	-0.09



COUNTRY PERFORMANCE ATTRIBUTION

Period	31/01/2023 - 28/02/2023
Net Return %	-3.73
Index Return %	-2.36
Excess Return %	-1.37
Allocation %	-0.04
Selection %	-1.59
Currency %	0.35
Residual %	-0.00
Others %	-0.09



Source: UBP; data as at 28.02.2023

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
FISERV INC	2.65%	0.15%	7.84%	0.22%	0.25%	USA	Information Technology
EDWARDS LIFESCN	2.02%	0.11%	4.88%	0.10%	0.12%	USA	Health Care
ALPHABET-C		1.19%			0.10%	USA	Communication Services
ZOETIS-A	2.97%	0.17%	0.87%	0.03%	0.08%	USA	Health Care
RELX PLC	1.80%	0.13%	2.28%	0.04%	0.07%	UK	Industrials

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ESTEE LAUDER CIES	2.09%	0.13%	-12.04%	-0.29%	-0.25%	USA	Consumer Staples
ALPHABET-A	4.42%	1.29%	-8.85%	-0.41%	-0.23%	USA	Communication Services
ADOBE SYSTEMS	2.36%	0.38%	-12.53%	-0.30%	-0.22%	USA	Information Technology
NVIDIA CORP		1.21%			-0.22%	USA	Information Technology
TESLA MTRS		1.17%			-0.21%	USA	Consumer Discretionary

Source: UBP; data as at 28.02.2023

The index is the MSCI World Large Cap NR, provided for information purposes only. The investment objective does not aim to replicate the index.

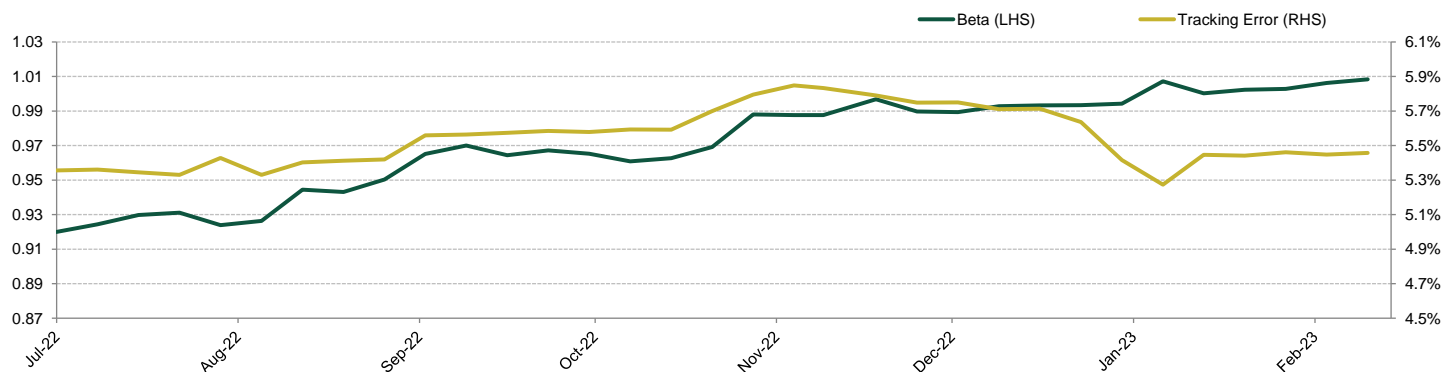
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Feb-23	Jan-23	Dec-22	Nov-22	Oct-22	Sep-22	Aug-22
Top 10 holdings weight	31.6%	32.6%	31.6%	31.2%	32.0%	32.0%	32.3%
Number of holdings	46	43	43	43	42	42	41
Tracking Error (1 year)	5.5%	5.4%	5.7%	5.8%	5.6%	5.6%	5.4%
Beta (1 year)	1.01	1.00	0.99	0.99	0.96	0.97	0.95
Large Caps (> USD 10 billion)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Mid Caps (USD 2-10 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Small Caps (< USD 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

### BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 28.02.2023

## GENERAL INFORMATION

<b>Name</b>	UBP Flex - Bell Global Large Cap Equity	<b>Applicable Management fee</b> <sup>1</sup>	AC USD: 1.75% IC USD: 1.00%
<b>Legal form</b>	Luxembourg Domiciled Umbrella SICAV, RAIF (Reserved Alternative Investment Fund)	<b>Performance fee</b>	-
<b>Base Currency</b>	USD	<b>Registered Countries</b> <sup>2</sup>	LU, SG,
<b>Currency Hedged Share Classes</b>	AUD, CHF, EUR, GBP, USD	<b>ISIN</b>	AC USD: LU2357424626 IC USD: LU2357427132
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	IC USD: UBLCEIU LX
<b>Inception date</b>	21/07/2021	<b>Investment Manager</b>	Bell Asset Management Ltd
<b>Minimum Investment</b>	125'000 EUR or eq	<b>Depository Bank</b>	BNP Paribas S.A. Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

## DISCLAIMER

The fund is registered for distribution to Professional Investors in Luxembourg and for Accredited Investors in Singapore. In Hong Kong, it may only be offered to Professional Investors. This fund may only be distributed to duly authorised local entities. Any subscriptions not based on the funds' latest prospectuses, annual or semi-annual reports or other relevant legal documents (the "Funds' Legal Documents") shall not be acceptable. The funds mentioned in the present document are not registered for public distribution in any jurisdiction and no public marketing may be carried out for them.