

UBAM - MULTIFUNDS ALLOCATION 30

UBAM - MULTIFUNDS ALLOCATION 50

UBAM - MULTIFUNDS ALLOCATION 70

A diversified, robust and flexible investment solution to match your risk profile

We look to invest in a concentrated portfolio of 20–30 high-conviction funds, mainly sourced from within the whole universe of long-only UCITS funds. The funds are matched to three different risk profiles and give enhanced access to the best managers the team has selected in each asset class.

Key points

- ◆ *A long-only, balanced solution using three different risk profiles*
- ◆ *As fund-of-fund structures, these funds will invest their net assets mainly in regulated UCITS funds*
- ◆ *Alpha generation achieved through manager selection and blending investment styles*
- ◆ *Research team composed of four senior members, based in Geneva and led by Didier Chan-Voc-Chun*
- ◆ *Active portfolio and risk management, focusing on the benefits of decorrelation*
- ◆ *Aims to outperform the benchmark and peers over a full investment cycle*

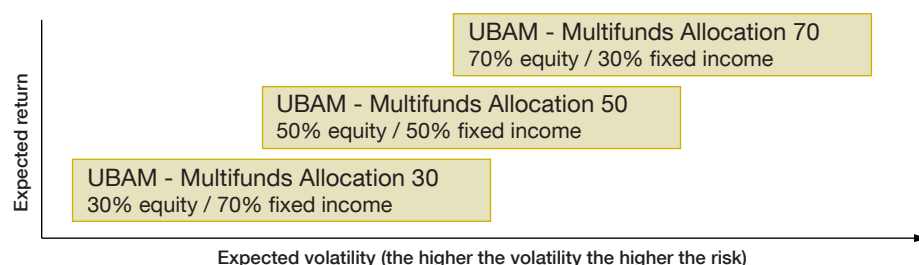
Investment case

No single organisation has the resources and expertise to outperform consistently in every market and across all asset classes. One of UBP's key skills is its third-party fund selection – it has worked with an open architecture for over twenty years. UBP is launching a fund-of-fund investment solution implemented in three compartments. A team of experienced investment professionals selects and blends best-of-breed funds within each asset class using a proprietary investment process.

Fund concept

This diversified investment solution is designed to match different risk profiles. The number indicated at the end of a compartment's name is the reference to its median exposure to global equities. The remainder will be invested in fixed-income funds. Investments will only be made in third-party funds that are carefully selected using a proprietary methodology. Conviction is key in the investment team's approach, which is based on a rigorous, bottom-up process designed to select the best fixed-income and equity funds. The compartments host 20–30 funds and have a low turnover rate.

Three risk profiles



Sources: UBP
Past performance is not indicative of future results



Investment process

UBAM - Multifunds Allocation 30, 50, 70 are managed according to a disciplined investment approach:

- ◆ Quantitative screening allowing thorough manager selection and navigating a large universe using a proprietary scoring methodology applied to risk-adjusted returns, consistency of returns, and market-capture ratios
- ◆ Qualitative analysis of a narrower set of long-only funds with a clear focus on transparency, consistency, alignment of interest, and asset capacity
- ◆ Favours and blending together skilful managers that have specific and identifiable characteristics
- ◆ Focus on best-in-class managers' alpha generation, rather than tactical asset allocation

Investment guidelines

- ◆ Profile 30: 70% Barclays Global Aggregate Hedged USD
30% MSCI AC World Net Return
- ◆ Profile 50: 50% Barclays Global Aggregate Hedged USD
50% MSCI AC World Net Return
- ◆ Profile 70: 30% Barclays Global Aggregate Hedged USD
70% MSCI AC World Net Return
- ◆ Holdings: 20–30 funds
- ◆ Each holding's weighting: between 2% and 10%

Investment team

- ◆ Fund selection expertise: the team consists of 7 experienced fund analysts and portfolio managers with an excellent track record
- ◆ It has an average of more than twelve years of investment experience and complementary profiles and backgrounds
- ◆ The team's head, Didier Chan-Voc-Chun, is an experienced multimanager with a proven track record

General information

Fund name	UBAM
Sub-fund name	UBAM - Multifunds Allocation 30 UBAM - Multifunds Allocation 50 UBAM - Multifunds Allocation 70
Legal form of the fund	Luxembourg-incorporated umbrella SICAV, UCITS
Launch date	11 July 2014
Bid/offer price	NAV
Currency	USD (EUR/CHF/GBP/SEK)
Subscription/redemption	Daily
Management fee	UBAM - Multifunds Allocation 30 A: 1.00% UBAM - Multifunds Allocation 50 A: 1.30% UBAM - Multifunds Allocation 70 A: 1.50%

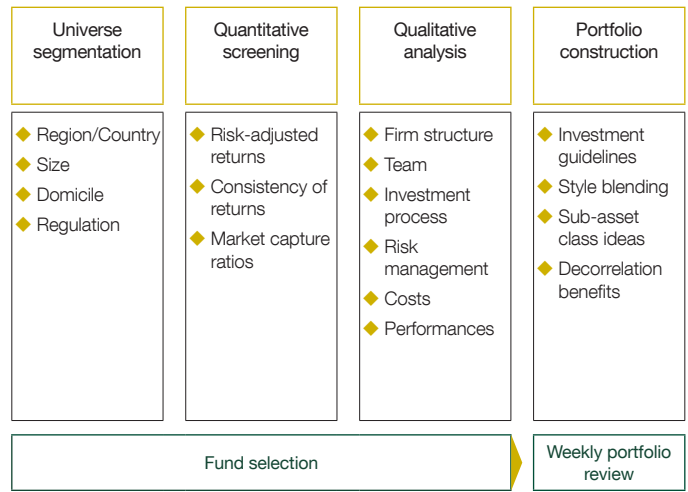
UBAM - Multifunds Allocation 30		UBAM - Multifunds Allocation 50		UBAM - Multifunds Allocation 70	
ISIN	AC USD: LU1044364393	AHC EUR: LU1044364633	ISIN	AC USD: LU1044369277	AHC EUR: LU1044369517
	AHC CHF: LU1044364989	AHC GBP: LU1044365523		AHC CHF: LU1044369863	AHC GBP: LU1044370440
	IC USD: LU1044365952			AHC CHF: LU1044374194	AHC EUR: LU1044374434
				AHC CHF: LU1044374780	AHC GBP: LU1044375597

Disclaimer

This is a marketing document and is intended for informational and/or marketing purposes only. This document is confidential and intended only for the use of the person(s) to whom it was delivered. It may not be reproduced (in whole or in part) or delivered, given, sent or in any other way made accessible to any other person without the prior written approval of Union Bancaire Privée, UBP SA or any entity of the UBP Group ("UBP"). This document reflects the opinion of UBP as of the date of issue. This document is for distribution only to persons who are Qualified Investors in Switzerland, or Professional Clients, Eligible Counterparties or an equivalent category of investors as defined by the relevant laws (all such persons together being referred to as "relevant persons"). This document is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. It is not intended for distribution, publication, or use, in whole or in part, in any jurisdiction where such distribution, publication, or use would be unlawful, nor is it directed at any person at whom or entity at which it would be unlawful to direct such a document. In particular, this document may not be distributed in the United States of America and/or to US persons (including US citizens residing outside the United States of America). This document has not been produced by UBP's financial analysts and is not to be considered financial research. It is not subject to any guidelines on financial research and independence of financial analysis. Reasonable efforts have been made to ensure that the content of this document is based on information and data obtained from reliable sources. However, UBP has not verified the information from third sources in this document and does not guarantee its accuracy or completeness. UBP makes no representations, provides no warranty, and gives no undertaking, express or implied, regarding any of the information, projections or opinions contained herein, nor does it accept any liability whatsoever for any errors, omissions or misstatements. The information contained herein is subject to change without prior notice. UBP gives no undertaking to update this document or to correct any inaccuracies in it which may become apparent. This document may refer to the past performance of investment interests. Past performance is not a guide to current or future results. The value of investment interests can fall as well as rise. Any capital invested may be at risk and investors may not get back some or all of their original capital. Any performance data included in this document does not take into account fees, commissions, and expenses charged on issuance and redemption of securities, nor any taxes that may be levied. Changes in exchange rates may cause increases or decreases in investors' returns. All statements other than statements of historical fact in this document are "forward-looking statements". Forward-looking statements do not guarantee future performances. The financial projections included in this document do not represent forecasts or budgets, but are purely illustrative examples based on a series of current expectations and assumptions which may not eventuate. The actual performance, results, financial condition and prospects of an investment interest may differ materially from those expressed or implied by the forward-looking statements in this document as the projected or targeted returns are inherently subject to significant economic, market and other uncertainties that may adversely affect performance. UBP also disclaims any obligation to update forward-looking statements, as a result of new information, future events or otherwise. None of the contents of this document should be construed as advice or any form of recommendation to purchase or sell any securities or funds. This document does not replace a prospectus or any other legal documents, which can be obtained free of charge from the registered office of the fund they relate to, or from UBP. The opinions herein do not take into account individual investors' circumstances, objectives, or needs. Each investor must make his/her own independent decision regarding any securities or financial instruments mentioned herein and should independently determine the merits or suitability of any investment. In addition, the tax treatment of any investment in the fund(s) mentioned herein depends on each individual investor's circumstances and may be subject to change in the future. Investors are invited to carefully read the risk warnings and the regulations set out in the prospectus or other legal documents and to seek professional financial, legal and tax advice. This document should not be deemed an offer or a solicitation to buy, subscribe to, or sell any currency, funds, products, or financial instruments, to make any investment, or to participate in any particular trading strategy in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or solicitation. Telephone calls to the telephone number stated in this document may be recorded. UBP will assume that by calling this number you consent to such recording. UBP is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority and is authorised in the United Kingdom by the Prudential Regulation Authority. UBP is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Any subscriptions not based on the funds' latest prospectuses, KIIDs, annual or semi-annual reports or other relevant legal document shall not be acceptable. The latest prospectus, articles of association, KIID and annual and semi-annual reports of the funds presented herein (the "Funds' Legal Documents") may be obtained free of charge from Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, P.O. Box 1320, 1211 Geneva 1 ("UBP"). The Funds' Legal Documents may also be obtained free of charge from UBP Asset Management (Europe) S.A., 287-289 route d'Arion, 1150 Luxembourg, Grand Duchy of Luxembourg, and from Union Bancaire Gestion Institutionnelle (France) SAS, 116 avenue des Champs-Élysées, 75008 Paris, France. The Swiss representative and paying agent of the foreign funds mentioned herein is UBP. The Funds' Legal Documents may be obtained free of charge from UBP, as indicated above.

Union Bancaire Privée, UBP SA

Rue du Rhône 96-98 | P.O. box 1320 | 1211 Geneva 1 | Switzerland | ubp@ubp.com | www.ubp.com



Main risks

With lower risk, potentially lower rewards ← → With higher risk, potentially higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

SRRI relates to the IC USD share class LU1044365952 as of 31.01.2019. This indicator represents the annual historical volatility of the fund. Risk category reflects level of risk and return profile: 1 lowest; 2 low; 3 limited; 4 average/moderate; 5 high; 6 very high; 7 highest risk. Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the fund's future risk profile. The risk category associated with the fund is not guaranteed and may change over time.